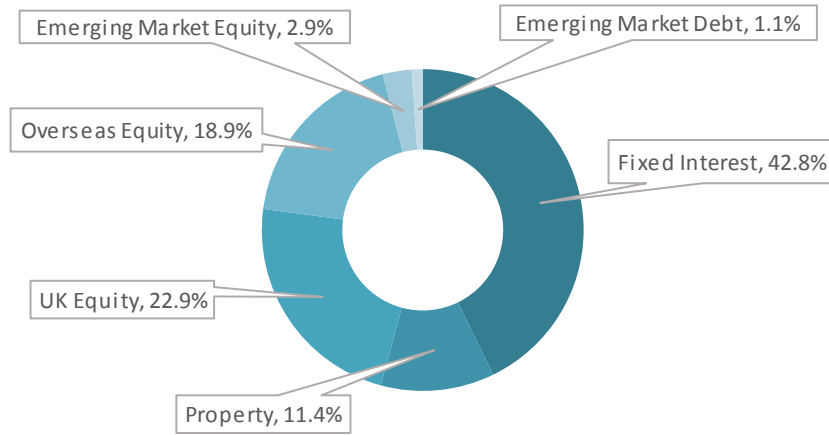


## National Mutual With-Profit Fund

### Current benchmark investment mix



The chart shows the benchmark investment mix for the with-profits policies invested in the National Mutual With-Profit Fund since 1 March 2020. The actual investment mix for the policies is reviewed frequently and may vary as the value of assets change. As a result, the actual asset mix may diverge from this benchmark.