

The guides to how the funds are managed refer to this table of the equity backing ratios.

Class of Business	Equity Backing Ratio
Life Assurance (Traditional Endowment)	40% - 70%
Pension Plus	0% - 20%
Versatile Individual Pension Plan	0% - 20%
Buy Out Plan	0% - 20%
Personal and Participating Pension	0% - 30%
Chargeable Rates	0%
Deposit Administration	0%
Pension Saver	0%
Unitised With-Profit – Life	35% - 75%
Unitised With-Profit – Pension	50% - 85%

The Equity backing ratio within each class of business may vary from policy to policy, depending on when the policy was taken out and how long is left to maturity/retirement.