

# **National Pension Plan for the Working Wives of General Practitioner Dentists**

**Annual report  
Year ended 31 March 2018**

Pension Schemes Registry number 10056767

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**1. Trustee and its advisers**  
Year ended 31 March 2017

**Trustee** ReAssure Trustees Limited

**Registered office** Windsor House  
Telford Centre  
Telford  
Shropshire  
TF3 4NB

**Directors of ReAssure Trustees Limited**

BES Trustees PLC  
HR Trustees Limited  
The Law Debenture Pension Trust Corporation PLC  
Paul Parsons  
Simon Thomlinson

**Secretary to Trustee** Paul Shakespeare

**Administrator** ReAssure Limited  
Windsor House  
Telford Centre  
Telford  
Shropshire  
TF3 4NB

**Investment manager** ReAssure Limited  
Windsor House  
Telford Centre  
Telford  
Shropshire  
TF3 4NB

**Bankers** HSBC plc

**Contact address** ReAssure Limited  
Windsor House  
Telford Centre  
Telford  
Shropshire  
TF3 4NB

## **2. Constitution of the Plan**

The National Pension Plan for the Working Wives of General Practitioner Dentists (the Plan) was established by a Declaration of Trust dated 27 November 1985 which has been amended from time to time.

The Plan is an occupational pension scheme for non-associated employers and provides retirement and death benefits for its members. A Trustee holds the Plan's funds on trust and applies them for the purpose of paying benefits to members and other beneficiaries in accordance with the trust deed and rules.

The Plan is a registered pension scheme under section 153 of the Finance Act 2004 and benefits from the favourable tax treatment afforded to UK pension schemes.

The Plan was not contracted-out from the State Second Pension (S2P).

## **3. Appointment and removal of Trustees and Trustee directors**

During the period covered by this report Admin Re Trustees Limited remained as trustee but was renamed ReAssure Trustees Limited from the 31 December 2016.

Under section 36(1) of the Trustee Act 1925 if the Trustee company retires as a trustee it has the power to appoint new or additional trustees (individual or corporate).

The powers of appointment and removal of directors of the Trustee company (the Trustee Directors) are set out in the constituting documents of the Trustee company which must comply with legislative requirements. Under the Articles of Association of ReAssure Limited a person could be appointed as a Trustee Director by ordinary resolution, the other directors or the parent company. A person would cease to be a Trustee Director in various circumstances such as resignation, incapacity or removal by the parent company.

Different Articles of Association apply to ReAssure Trustees Limited.

## **4. Membership**

Details of the membership of the Plan as at 31 March 2017 are given below:

Deferred members	4
Pensioner members	1

There were no active members, spouses or beneficiaries of deceased members on 31 March 2018.

**5. Contributions**

No contributions have been received during the year. No auditor’s statement about contributions under the Plan was obtained in accordance with section 41(1)(a) and (2)(b) of the Pensions Act 1995 and regulation 2(1) of the Occupational Pension Schemes (Requirement to obtain Audited Accounts and a Statement from the Auditor) Regulations 1996 in relation to the year covered by this report or previous years. No scheme auditor was appointed in accordance with section 47(1)(a) of the Pensions Act 1995.

**6. Investments**

During the year all four deferred members had some or all of their investments held in the Windsor Life With-Profit Fund managed by ReAssure Limited in accordance with the Principles and Practices of Financial Management for the fund which is published on the company’s website. Three members also had investments held in the Managed Pensions Accumulator Fund with one member also holding investments in the Equity Pension Accumulator Fund and the High Yield Pension Accumulator Fund. All unit-linked funds are regularly reviewed by ReAssure’s Board Investment Committee (BIC) to ensure that they are aligned with the interests of members.

**7. Employer-related investments**

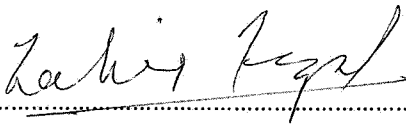
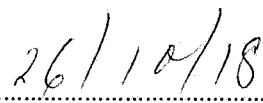
The Plan does not directly hold any shares in Swiss Re AG or any of its subsidiaries or hold property of material value let to Swiss Re AG or any of its subsidiaries. Shares of Swiss Re AG or any of its subsidiaries may be held in pooled investment arrangements during the year but the assets are invested in accordance with the Occupational Pension Schemes (Investment) Regulations 2005.

**8. Further information**

Further information about the Plan is available, on request, to members, their spouses and other beneficiaries together with all recognised trade unions. In particular, a paper copy of the documents constituting the Plan may be obtained for a charge to cover the cost of providing it.

Individual benefit statements are provided to members annually. If members have any queries concerning the Plan or their own benefits, or wish to obtain further information, they should write to the address below quoting their policy number and employer name:

ReAssure Limited  
Windsor House  
Telford Centre  
Telford  
Shropshire  
TF3 4NB

Signature .....  ..... Date .....  .....

Zahir Fazal, Chair, Admin Re Trustees Limited