



ReAssure

ReAssure Limited

**Guardian Assurance With Profits Fund**

Deposit Administration and Pension Saver Interest Rates

1 January 2021

This document is for you if you have one of the following Group Pension policies with ReAssure Ltd that is written in the Guardian Assurance With Profits Fund:

**Deposit Administration & Pension Saver**



## Basic Interest Rates

Deposit Administration and Pension Saver are group contracts where premiums less administration costs accumulate at basic interest rates plus bonus interest rates to provide amounts to meet scheme benefits.

You can find more information about how basic and bonus interest are added to different types of policy in our “A guide to how the Guardian Assurance With-Profit fund is managed (group pensions)” document.

We also have a more detailed guide to our with-profits management strategy called 'Guardian PPFM'. If you would like any of these documents, please ask us or download them from our website [www.reassure.co.uk](http://www.reassure.co.uk).

We usually review basic and bonus rates every year and we do not give advance notice when we change the rates. **Basic and Bonus Rates depend on the yields available from fixed interest investments; they may change or be removed at any time and are therefore not guaranteed**

**Basic Interest Rates** with effect from 1 January 2021 are shown in the table below:

### Deposit Administration

Year of Deposit	Basic Interest Rate 2020	Interim Basic Interest Rate 2021
2006	3.50%	1.00%
2007 - 2016	3.50%	3.50%
2017	2.50%	2.50%
2018	2.00%	2.00%
2019	1.50%	1.50%
2020	1.00%	1.00%

### Pension Saver

Year of Deposit	Basic Interest Rate 2020	Interim Basic Interest Rate 2021
All Years	3.00%	3.00%

## Bonus Interest Rates

### Deposit Administration

For Deposit Administration a different annual bonus interest rate is set for each past year of deposit. The annual bonus interest rate is set so that, together with the basic interest rate, the total is broadly equal to the yield on 15 year UK gilts in the year of deposit. The bonus interest rate is not guaranteed and may be nil. The rates applicable with effect from 1 January 2021 are shown in the table below:

Year of Deposit	Bonus Interest Rate 2020	Interim Bonus Interest Rate 2021
2006	1.00%	0.00%
2007 - 2014	1.00%	1.00%
2015 -2019	0.00%	0.00%
2020	0.00%	0.00%

**Pension Saver**

For Pension Saver a single bonus interest rate is declared which, together with the basic interest rate, is broadly equal to the average yield on the underlying fixed interest investments backing the Pension Saver contract. The bonus interest rate is not guaranteed and may be nil. The rates applicable with effect from 1 January 2021 are shown in the table below:

<b>Year of Deposit</b>	<b>Bonus Interest Rate 2020</b>	<b>Interim Bonus Interest Rate 2021</b>
All Years	0.00%	0.00%