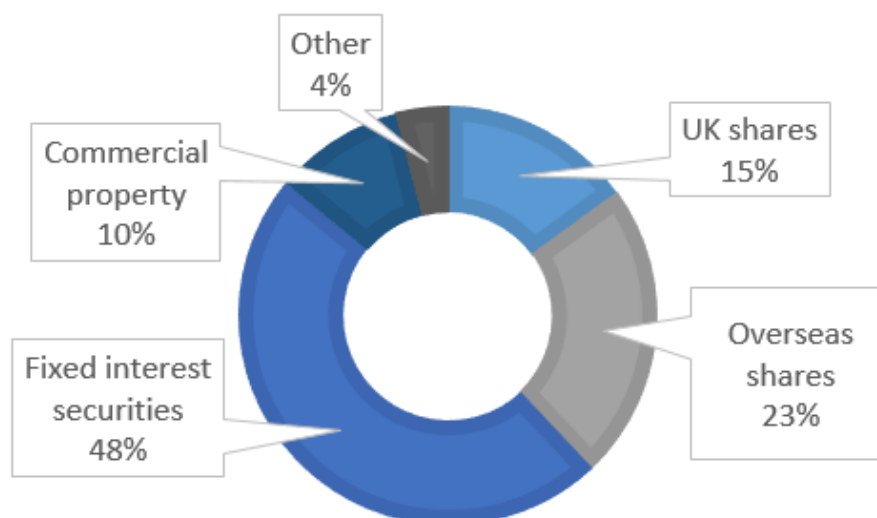


Benchmark asset mix for the LG With-Profit Fund

The pie chart below shows the mix of assets for with profits policies as at 31 December 2019.



The proportions of each type of asset we hold varies for groups of products. The tables below show the different asset mixes for different product groups.

All asset mixes shown are as at 31 December 2019 and will vary over time as investment conditions and other factors influencing the appropriate mix for each product group change.

Capital Control Bonds

Product	UK shares	Overseas shares	Fixed interest securities	Commercial property	Other
Capital Control Growth Bond (investments between March 2010 and March 2012)	16%	24%	44%	11%	5%
Capital Control Income Bond (investments between March 2010 and March 2012)	15%	22%	49%	10%	4%

Capital Protection and Capital Protection Plus Bonds

Product	UK shares	Overseas shares	Fixed interest securities	Commercial property	Other
Capital Protection Growth Bond (investments between May and December 2008)	18%	27%	39%	11%	5%
Capital Protection Income Bond (investments between May and December 2008)	15%	22%	49%	10%	4%
Capital Protection Growth Bond (investments between January 2009 and June 2010)	16%	24%	44%	11%	5%
Capital Protection Income Bond (investments between January 2009 and June 2010)	15%	22%	49%	10%	4%
Capital Protection Plus Growth Bond (investments between November 2008 and December 2009)	16%	24%	44%	11%	5%

Capital Protection Plus Income Bond (investments between November 2008 and December 2009)	15%	22%	49%	10%	4%
Capital Protection Plus Growth Bond – Generation 2 (investments between December 2009 and June 2010)	12%	17%	60%	7%	4%
Capital Protection Plus Income Bond – Generation 2 (investments between December 2009 and June 2010)	10%	15%	65%	7%	3%

Other with-profits bonds

Product	UK shares	Overseas shares	Fixed interest securities	Commercial property	Other
With Profits Growth Bonds excluding those with a 10th anniversary guarantee (investments between August 1999 and December 2014)	18%	27%	39%	11%	5%
With Profits Income Bonds (March 2002 and earlier investments)	14%	20%	53%	9%	4%
Growth and Income Bonds with a tenth anniversary guarantee (investments between October 2003 and September 2005)*	16%	24%	44%	11%	5%
Other Income Bonds (investments between April 2002 and December 2014) and Investment Bonds (July 1997 and later investments, and switched into with profits in 2003 or later)	14%	22%	51%	9%	4%

* The asset mixes for these policies depend upon the product type held and the date the investment was made. The figures shown are averages for all types and dates.

Endowments and savings plans

Product	UK shares	Overseas shares	Fixed interest securities	Commercial property	Other
Capital Investment Portfolio	18%	27%	39%	11%	5%
Flexible Investment Plan	18%	27%	39%	11%	5%
Flexible Mortgage Plan	18%	27%	39%	11%	5%
Flexible Protection Plan	18%	27%	39%	11%	5%
Unit Savings (Prospects and New Savings Plan)	18%	27%	39%	11%	5%
Build Up	18%	27%	39%	11%	5%
Cashbuilder	18%	27%	39%	11%	5%
Endowment	18%	27%	39%	11%	5%
Low Start Build Up	18%	27%	39%	11%	5%
Progressive Build Up Plus	18%	27%	39%	11%	5%
Progressive Flexible Build Up	18%	27%	39%	11%	5%
Progressive Investment	18%	27%	39%	11%	5%
Treasure Chest	18%	27%	39%	11%	5%
Whole of Life Plan	18%	27%	39%	11%	5%

Pensions with CAI set up in 1994 or earlier

Product	UK shares	Overseas shares	Fixed interest securities	Commercial property	Other
Personal Pension Plan (PP No.1)	14%	20%	53%	9%	4%
Executive Pension Plan (EPP)	14%	20%	53%	9%	4%
Company Sponsored Additional Voluntary Contributions (CSAVC)	14%	20%	53%	9%	4%
Company Pension Plan (CPP)	14%	20%	53%	9%	4%
Conventional Buy Out Plan	14%	20%	53%	9%	4%
Pension Investment Plan (PIP)	14%	20%	53%	9%	4%
Trustee Investment Plan (TIP)	14%	20%	53%	9%	4%

Pensions set up in 1995 or later

Product	UK shares	Overseas shares	Fixed interest securities	Commercial property	Other
Personal Pension Plan (PP No.1)	15%	22%	49%	10%	4%
Personal Pension 2000	15%	22%	49%	10%	4%
Executive Pension Plan (EPP)	15%	22%	49%	10%	4%
Company Sponsored Additional Voluntary Contributions (CSAVC)	15%	22%	49%	10%	4%
Company Pension Plan (CPP)	15%	22%	49%	10%	4%
Buy Out Plan	15%	22%	49%	10%	4%
Trustee Investment Plan (TIP)	15%	22%	49%	10%	4%
Personal Retirement Plan (PRP)	15%	22%	49%	10%	4%
Conventional Buy Out Plan	15%	22%	49%	10%	4%
With Profits Annuity*	21%	31%	29%	13%	6%

* The asset mixes for these policies depend upon the product type held and the date the investment was made. The figures shown are averages for all types and dates.