



# Fund climate report

Publication Date: 30 June 2023

At ReAssure, we're working towards providing climate-related information while looking after your savings. As part of that, we want to tell you about how your investments are considering the impact of climate change.

Please read our report alongside the <u>Climate Information Guide</u>. It's designed to help you learn more about the terms used in this report.

The calculations within this document are based on the available assets held in a fund as at 31 of December 2022, using the latest available climate emissions data.

This document does not constitute financial advice and you should consult an expert prior to making any investment decisions based on this information.

Climate change is the long-term shift in temperatures and weather patterns and how you're invested could have either a positive or negative effect on tackling the climate crisis.

Some fund names change over time. To find your fund name in our Fund Climate Report, it's best to check the fund name by visiting our <u>fund centre</u> and adding your policy number. If you can't find your fund name please call us and we'll be happy to help.

# The report shows climate information for our With-Profits and Unit Linked Funds

#### If you're invested in a with-profits fund

With-profits funds use a variety of underlying investments. The type and proportion of these investments varies depending on the policy you have.

The climate figures for each with-profits fund uses the average mix of investments held at 31 December 2022.

For with-profits customers that came to ReAssure from Guardian Financial Services, it's important to note that the figures shown are for an average policy. The actual makeup of your investment will depend on your policy type, when you took it out and when it's expected to mature. This means the proportion of fixed interest and equity investments varies from policy to policy and it's impossible to show every combination.

You can find out more about your with-profits investment with us here: reassure.co.uk/fund-centre

# If you're invested in a unit linked fund

A unit-linked fund is a fund that is linked to a policy issued by an insurance company that lets you combine your money with other customers. If you are invested in lifestyling, the unit linked funds you're invested in will depend on how close you are to retirement. You can see these by looking at your annual statement.

Please see the Climate Information Guide for further information.

To see the funds you are invested in, please look at your annual benefit statement.

#### To help find your fund, please click on the relevant button below:

AEGON	Crown	Legal and General (L&G)	Zurich Life (ReAssure Life UK)
Aetna	GAN	Lifetime	<b>Guardian Assurance With-Profit Fund</b>
ALICO	Gresham	National Mutual	LG With-Profit Fund
Barclays Life	Guardian	ReAssure	National Mutual With-Profit Fund
Combined Life	HSBC	Windsor Life	Windsor Life With-Profit Fund



Governance, Strategy and Risk Management Framework

Click **here** to find out more.



# Carbon Footprint Metrics

Carbon Footprint is the total greenhouse gas (GHG) emissions caused by an individual, event, organisation, service, place or product, expressed as carbon dioxide equivalent (CO2e). Click **here** to find out more.



#### **Climate Value at Risk Metrics**

Climate Value at Risk estimates the potential level of financial change which could happen in a fund because of climate related impacts. Click **here** to find out more.

## AFGON

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Fund	Governance,		Carbon I	ootprint			С	limate Valu	e at Risl	k (CVaR) Scenar	io Analysis	Scope	1 & 2	
Fund Name	Strategy and Risk Management Framework	Scope 1 & 2 Greenhouse Gas Emissions	Carbon foo Scope 1 & Intensity	otprint 2 Emissions	Data Coverage % for Carbon Footprint		Transition Scenario ated warming 1.5C or	below)		ly Transition Scenar ated warming 2C or b			se World Scenario ated Warming 3C o	
		Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)	fund information	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl Adaptation & Abatement (%
Aggressive Life	Fully Aligned	269	62	135	99%	-4.1%	Direct Carbon Costs	-13.0%	-4.1%	Direct Carbon Costs	-13.6%	-1.4%	Physical Impact	-3.2%
Aggressive Pension	Fully Aligned	1,032	60	131	99%	-4.0%	Direct Carbon Costs	-12.9%	-4.0%	Direct Carbon Costs	-13.5%	-1.4%	Physical Impact	-3.2%
Balanced Life	Fully Aligned	48,072	72	129	93%	-3.5%	Direct Carbon Costs	-9.5%	-3.1%	Direct Carbon Costs	-9.5%	-0.9%	Physical Impact	-1.9%
Balanced Pension	Fully Aligned	6,740	52	72	100%	-3.5%	Direct Carbon Costs	-7.0%	-3.6%	Direct Carbon Costs	-7.2%	-1.2%	Physical Impact	-1.9%
Building Society Pension	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
Cautious Life	Fully Aligned	257	52	73	100%	-3.5%	Direct Carbon Costs	-7.1%	-3.6%	Direct Carbon Costs	-7.3%	-1.2%	Physical Impact	-1.9%
Cautious Pension	Fully Aligned	6,740	52	72	100%	-3.5%	Direct Carbon Costs	-7.0%	-3.6%	Direct Carbon Costs	-7.2%	-1.2%	Physical Impact	-1.9%
Corporate Bond (Universal) Pension	Fully Aligned	5,716	33	68	79%	-0.3%	Direct Carbon Costs	-0.7%	-0.2%	Direct Carbon Costs	-0.6%	-0.1%	Physical Impact	-0.2%
Corporate Bond (Universal) Life	Fully Aligned	49	33	68	79%	-0.3%	Direct Carbon Costs	-0.7%	-0.2%	Direct Carbon Costs	-0.6%	-0.1%	Physical Impact	-0.2%
Deposit Pension	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
Deposit (Universal) Pension	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
Deposit (Universal) Life	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
Elite Life	Fully Aligned	941	103	143	99%	-4.5%	Direct Carbon Costs	-11.6%	-4.1%	Direct Carbon Costs	-11.4%	-1.0%	Physical Impact	-2.4%
Elite Pension	Fully Aligned	756	103	143	99%	-4.6%	Direct Carbon Costs	-11.6%	-4.1%	Direct Carbon Costs	-11.4%	-1.0%	Physical Impact	-2.4%
European Life	Fully Aligned	413	90	132	99%	-2.3%	Direct Carbon Costs	-10.4%	-2.1%	Direct Carbon Costs	-10.7%	-0.7%	Physical Impact	-1.5%
European Pension	Fully Aligned	3,820	89	132	99%	-2.3%	Direct Carbon Costs	-10.4%	-2.1%	Direct Carbon Costs	-10.7%	-0.7%	Physical Impact	-1.5%
Far East Life	Fully Aligned	312	110	224	99%	-6.3%	Direct Carbon Costs	-15.9%	-6.2%	Direct Carbon Costs	-15.5%	-2.2%	Physical Impact	-4.5%
Far East Pension	Fully Aligned	4,096	96	200	99%	-5.4%	Direct Carbon Costs	-14.8%	-5.5%	Direct Carbon Costs	-14.8%	-1.9%	Physical Impact	-4.2%
Fixed Interest Life	Fully Aligned	0	0	0	100%	-2.5%	Sovereign	-2.5%	-3.0%	Sovereign	-3.0%	-1.3%	Sovereign	-1.3%
Gilt Pension	Fully Aligned	0	0	0	100%	-2.5%	Sovereign	-2.5%	-3.0%	Sovereign	-3.0%	-1.3%	Sovereign	-1.3%
Guaranteed 2019 Pension	Fully Aligned	0	0	0	100%	-2.5%	Sovereign	-2.5%	-3.0%	Sovereign	-3.0%	-1.3%	Sovereign	-1.3%
Index Linked Pension	Fully Aligned	0	0	0	100%	+13.6%	Direct Carbon Costs	+13.6%	-4.6%	Sovereign	-4.6%	-1.7%	Sovereign	-1.7%
International Pension	Fully Aligned	26,296	65	157	99%	-4.3%	Direct Carbon Costs	-12.7%	-4.1%	Direct Carbon Costs	-13.1%	-1.4%	Physical Impact	-2.7%

## **AEGON**

Fund	Governance,		Carbon I	ootprint			С	limate Value	e at Risk	(CVaR) Scenar	io Analysis	Scope	1 & 2	
Fund Name	Strategy and Risk Management Framework	Scope 1 & 2 Greenhouse Gas Emissions	Carbon foo Scope 1 & Intensity	otprint 2 Emissions	Data Coverage % for Carbon Footprint		Transition Scenario ated warming 1.5C or	below)		ly Transition Scenar ted warming 2C or b			se World Scenario ated Warming 3C or	
		Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)	fund information	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)
International Life	Fully Aligned	3,686	68	161	99%	-4.4%	Direct Carbon Costs	-12.8%	-4.1%	Direct Carbon Costs	-13.2%	-1.5%	Physical Impact	-2.8%
Japan Pension	Fully Aligned	325	74	85	100%	-6.8%	Direct Carbon Costs	-16.2%	-6.6%	Direct Carbon Costs	-16.8%	-1.3%	Physical Impact	-3.6%
Managed Pension	Fully Aligned	668,004	72	127	92%	-3.5%	Direct Carbon Costs	-9.4%	-3.1%	Direct Carbon Costs	-9.4%	-0.9%	Physical Impact	-1.9%
Managed (A) Life	Fully Aligned	48,072	72	129	93%	-3.5%	Direct Carbon Costs	-9.5%	-3.1%	Direct Carbon Costs	-9.5%	-0.9%	Physical Impact	-1.9%
Managed (A) Pension	Fully Aligned	668,004	72	127	92%	-3.5%	Direct Carbon Costs	-9.4%	-3.1%	Direct Carbon Costs	-9.4%	-0.9%	Physical Impact	-1.9%
Managed Assets Pension	Fully Aligned	26,296	65	157	99%	-4.3%	Direct Carbon Costs	-12.7%	-4.1%	Direct Carbon Costs	-13.1%	-1.4%	Physical Impact	-2.7%
Managed Investment Life	Fully Aligned	48,072	72	129	93%	-3.5%	Direct Carbon Costs	-9.5%	-3.1%	Direct Carbon Costs	-9.5%	-0.9%	Physical Impact	-1.9%
Mereside (Type 1) Pension	Fully Aligned	26,296	65	157	99%	-4.3%	Direct Carbon Costs	-12.7%	-4.1%	Direct Carbon Costs	-13.1%	-1.4%	Physical Impact	-2.7%
Mereside (Type 2) Life	Fully Aligned	3,686	68	161	99%	-4.4%	Direct Carbon Costs	-12.8%	-4.1%	Direct Carbon Costs	-13.2%	-1.5%	Physical Impact	-2.8%
Mixed Investment (Universal) Pension	Fully Aligned	4,603	61	110	87%	-2.7%	Direct Carbon Costs	-7.7%	-2.5%	Direct Carbon Costs	-7.8%	-0.8%	Physical Impact	-1.6%
Mixed Investment (Universal) Life	Fully Aligned	513	62	112	87%	-2.8%	Direct Carbon Costs	-7.8%	-2.6%	Direct Carbon Costs	-7.9%	-0.8%	Physical Impact	-1.7%
Money Pension	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
Money Life	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
North American Life	Fully Aligned	131	43	162	100%	-4.6%	Direct Carbon Costs	-12.9%	-4.3%	Direct Carbon Costs	-13.7%	-1.6%	Physical Impact	-2.6%
North American Pension	Fully Aligned	1,253	43	162	100%	-4.6%	Direct Carbon Costs	-12.9%	-4.3%	Direct Carbon Costs	-13.7%	-1.6%	Physical Impact	-2.6%
Property Life	Fully Aligned	0	0	2	37%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
Property Pension	Fully Aligned	0	0	2	37%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
Special Situations Pension	Fully Aligned	1,032	60	131	99%	-4.0%	Direct Carbon Costs	-12.9%	-4.0%	Direct Carbon Costs	-13.5%	-1.4%	Physical Impact	-3.2%
TULIP Managed Life	Fully Aligned	48,072	72	129	93%	-3.5%	Direct Carbon Costs	-9.5%	-3.1%	Direct Carbon Costs	-9.5%	-0.9%	Physical Impact	-1.9%
UK and Global Equity Tracker (Universal) Pension	Fully Aligned	30,461	82	143	99%	-4.3%	Direct Carbon Costs	-12.3%	-4.0%	Direct Carbon Costs	-12.5%	-1.2%	Physical Impact	-2.6%
UK and Global Equity Tracker (Universal) Life	Fully Aligned	621	83	145	99%	-4.4%	Direct Carbon Costs	-12.4%	-4.1%	Direct Carbon Costs	-12.6%	-1.2%	Physical Impact	-2.6%
UK Equity Life	Fully Aligned	2,092	96	139	99%	-4.4%	Direct Carbon Costs	-11.7%	-4.1%	Direct Carbon Costs	-11.6%	-1.1%	Physical Impact	-2.6%
UK Equity Pension	Fully Aligned	20,269	95	139	99%	-4.4%	Direct Carbon Costs	-11.7%	-4.1%	Direct Carbon Costs	-11.7%	-1.1%	Physical Impact	-2.6%
UK Equity Tracker Pension	Fully Aligned	756	103	143	99%	-4.6%	Direct Carbon Costs	-11.6%	-4.1%	Direct Carbon Costs	-11.4%	-1.0%	Physical Impact	-2.4%

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Fund	Governance.		Carbon	Cotorint				limata Valu	o at Diel	(CVaR) Scenar	io Analysis	Scope	1 & 2	
	Strategy	Soons 4 9 2		ootprint	Data	Ondonly		ilmate value		<u> </u>				
Fund Name	and Risk Management Framework	Scope 1 & 2 Greenhouse Gas Emissions	Carbon for Scope 1 & Intensity	otprint 2 Emissions	Data Coverage % for Carbon Footprint		Transition Scenario ated warming 1.5C or	below)		ly Transition Scenar Ited warming 2C or b			se World Scenario ated Warming 3C o	r above)
		Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)	fund information	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) exc Adaptation & Abatement (%
Balanced Pension	Fully Aligned	6,740	52	72	100%	-3.5%	Direct Carbon Costs	-7.0%	-3.6%	Direct Carbon Costs	-7.2%	-1.2%	Physical Impact	-1.9%
Bear Life	Fully Aligned	257	52	73	100%	-3.5%	Direct Carbon Costs	-7.1%	-3.6%	Direct Carbon Costs	-7.3%	-1.2%	Physical Impact	-1.9%
Bond Pre 1982 Life	Fully Aligned	0	0	0	100%	-2.5%	Sovereign	-2.5%	-3.0%	Sovereign	-3.0%	-1.3%	Sovereign	-1.3%
Bull Life	Fully Aligned	48,072	72	129	93%	-3.5%	Direct Carbon Costs	-9.5%	-3.1%	Direct Carbon Costs	-9.5%	-0.9%	Physical Impact	-1.9%
Cash Deposit Life	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
Cash Deposit 1982 Life	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
Corporate Bond (Universal) Pension	Fully Aligned	5,716	33	68	79%	-0.3%	Direct Carbon Costs	-0.7%	-0.2%	Direct Carbon Costs	-0.6%	-0.1%	Physical Impact	-0.2%
Corporate Bond (Universal) Life	Fully Aligned	49	33	68	79%	-0.3%	Direct Carbon Costs	-0.7%	-0.2%	Direct Carbon Costs	-0.6%	-0.1%	Physical Impact	-0.2%
Deposit Pension	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
Deposit (Universal) Pension	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
Deposit (Universal) Life	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
Deposit Pre 1982 Life	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs		0.0%	Direct Carbon Costs		0.0%	Physical Impact	0.0%
Equity Pre 1982 Life	Fully Aligned	2,092	96	139	99%	-4.4%	Direct Carbon Costs		-4.1%	Direct Carbon Costs		-1.1%	Physical Impact	-2.6%
European Life	Fully Aligned	413	90	132	99%	-2.3%	Direct Carbon Costs	-10.4%	-2.1%	Direct Carbon Costs	-10.7%	-0.7%	Physical Impact	-1.5%
European Pension	Fully Aligned	3,820	89	132	99%	-2.3%	Direct Carbon Costs	-10.4%	-2.1%	Direct Carbon Costs	-10.7%	-0.7%	Physical Impact	-1.5%
Far East Pension	Fully Aligned	4,096	96	200	99%	-5.4%	Direct Carbon Costs	-14.8%	-5.5%	Direct Carbon Costs	-14.8%	-1.9%	Physical Impact	-4.2%
Far Eastern Life	Fully Aligned	312	110	224	99%	-6.3%	Direct Carbon Costs	-15.9%	-6.2%	Direct Carbon Costs	-15.5%	-2.2%	Physical Impact	-4.5%
Fixed Interest Life	Fully Aligned	0	0	0	100%	-2.5%	Sovereign	-2.5%	-3.0%	Sovereign	-3.0%	-1.3%	Sovereign	-1.3%
Gilt Pension	Fully Aligned	0	0	0	100%	-2.5%	Sovereign	-2.5%	-3.0%	Sovereign	-3.0%	-1.3%	Sovereign	-1.3%
Index Linked Pension				0	100%	+13.6%	ŭ		-4.6%	-		-1.7%	_	-1.7%
	Fully Aligned	0	0				Direct Carbon Costs	+13.6%		Sovereign	-4.6%		Sovereign	
Index-Linked Life	Fully Aligned	0	0	0	100%	+13.6%	Direct Carbon Costs		-4.6%	Sovereign	-4.6%	-1.7%	Sovereign	-1.7%
Index-Linked 1982 Life	Fully Aligned	0	0	0	100%	+13.6%	Direct Carbon Costs		-4.6%	Sovereign	-4.6%	-1.7%	Sovereign	-1.7%
International Pension	Fully Aligned	26,296	65	157	99%	-4.3%	Direct Carbon Costs	-12.7%	-4.1%	Direct Carbon Costs	-13.1%	-1.4%	Physical Impact	-2.7%
Japan Pension	Fully Aligned	325	74	85	100%	-6.8%	Direct Carbon Costs		-6.6%	Direct Carbon Costs	-16.8%	-1.3%	Physical Impact	-3.6%
Managed Pension	Fully Aligned	668,004	72	127	92%	-3.5%	Direct Carbon Costs		-3.1%	Direct Carbon Costs		-0.9%	Physical Impact	-1.9%
Managed 1982 Life	Fully Aligned	48,072	72	129	93%	-3.5%	Direct Carbon Costs		-3.1%	Direct Carbon Costs		-0.9%	Physical Impact	-1.9%
Managed Growth Life	Fully Aligned	48,072	72	129	93%	-3.5%	Direct Carbon Costs		-3.1%	Direct Carbon Costs		-0.9%	Physical Impact	-1.9%
Managed Opportunity Life	Fully Aligned	269	62	135	99%	-4.1%	Direct Carbon Costs		-4.1%	Direct Carbon Costs		-1.4%	Physical Impact	-3.2%
Managed Security Life	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs		0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
Mixed Investment (Universal) Pension	Fully Aligned	4,603	61	110	87%	-2.7%	Direct Carbon Costs	-7.7%	-2.5%	Direct Carbon Costs	-7.8%	-0.8%	Physical Impact	-1.6%
Mixed Investment (Universal) Life	Fully Aligned	513	62	112	87%	-2.8%	Direct Carbon Costs	-7.8%	-2.6%	Direct Carbon Costs	-7.9%	-0.8%	Physical Impact	-1.7%
Money Pension	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
North American Life	Fully Aligned	131	43	162	100%	-4.6%	Direct Carbon Costs	-12.9%	-4.3%	Direct Carbon Costs	-13.7%	-1.6%	Physical Impact	-2.6%
North American Pension	Fully Aligned	1,253	43	162	100%	-4.6%	Direct Carbon Costs	-12.9%	-4.3%	Direct Carbon Costs	-13.7%	-1.6%	Physical Impact	-2.6%
North American 1982 Life	Fully Aligned	131	43	162	100%	-4.6%	Direct Carbon Costs	-12.9%	-4.3%	Direct Carbon Costs	-13.7%	-1.6%	Physical Impact	-2.6%
Overseas Investment Pre 1982 Life	Fully Aligned	3,686	68	161	99%	-4.4%	Direct Carbon Costs	-12.8%	-4.1%	Direct Carbon Costs	-13.2%	-1.5%	Physical Impact	-2.8%
Owl Life	Fully Aligned	353	88	129	98%	-3.5%	Direct Carbon Costs	-10.1%	-3.8%	Direct Carbon Costs	-10.7%	-1.0%	Physical Impact	-2.4%
Property Life	Fully Aligned	0	0	2	37%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
Property Pension	Fully Aligned	0	0	2	37%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
Property Pre 1982 Life	Fully Aligned	0	0	2	37%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
Special Situations Pension	Fully Aligned	1,032	60	131	99%	-4.0%	Direct Carbon Costs	-12.9%	-4.0%	Direct Carbon Costs	-13.5%	-1.4%	Physical Impact	-3.2%
Squirrel Life	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
Stag Life	Fully Aligned	269	62	135	99%	-4.1%	Direct Carbon Costs		-4.1%	Direct Carbon Costs	-13.6%	-1.4%	Physical Impact	-3.2%
Sterling Account Life	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
Three Way Pre 1982 Pension	Fully Aligned	668,004	72	127	92%	-3.5%	Direct Carbon Costs	-9.4%	-3.1%	Direct Carbon Costs	-9.4%	-0.9%	Physical Impact	-1.9%
UK and Global Equity Tracker (Universal) Pension	Fully Aligned	30,461	82	143	99%	-4.3%	Direct Carbon Costs		-4.0%	Direct Carbon Costs		-1.2%	Physical Impact	-2.6%
UK and Global Equity Tracker (Universal) Life	Fully Aligned	621	83	145	99%	-4.4%	Direct Carbon Costs		-4.1%	Direct Carbon Costs		-1.2%	Physical Impact	-2.6%
UK Equity Life	Fully Aligned	2,092	96	139	99%	-4.4%	Direct Carbon Costs		-4.1%	Direct Carbon Costs		-1.1%	Physical Impact	-2.6%
UK Equity Pension	Fully Aligned	20,269	95	139	99%	-4.4%	Direct Carbon Costs		-4.1%	Direct Carbon Costs		-1.1%	Physical Impact	-2.6%
UK Equity 1982 Life	Fully Aligned	20,269	96	139	99%	-4.4%	Direct Carbon Costs		-4.1%	Direct Carbon Costs		-1.1%	Physical Impact Physical Impact	-2.6%
	-													
UK Equity Tracker Pension UK Investment Pre 1982 Life	Fully Aligned Fully Aligned	756 2,092	103 96	143 139	99%	-4.6% -4.4%	Direct Carbon Costs  Direct Carbon Costs		-4.1% -4.1%	Direct Carbon Costs  Direct Carbon Costs		-1.0% -1.1%	Physical Impact Physical Impact	-2.4% -2.6%

Fund Name	Governance,		C O M C COMP	O CALIFORNIA				imate Val	of Dist	(CVaD) Comme	o Angles	Caare	199	
	Strategy	Scope 1 & 2	Carbon Foo	ootprint otprint	Data	Orderly 3	Cl Transition Scenario	imate Value		(CVaR) Scenari		<del></del>	1 & 2 se World Scenario	
	and Risk Management Framework	Greenhouse Gas		Emissions	Coverage % for Carbon		ited warming 1.5C or	below)		ted warming 2C or be			ted Warming 3C or	above)
	Framework	Emissions Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)	Footprint fund information	Potential Impact of scenario on Value	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation &	Potential Impact of scenario on Value	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation &	Potential Impact of scenario on Value	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation &
AL abrdn Property GQSB Life	Partially Aligned	0	0	2	37%	0.0%	Direct Carbon Costs	Abatement (%)	0.0%	Direct Carbon Costs	Abatement (%) 0.0%	0.0%	Physical Impact	Abatement (%)
	Partially Aligned	0	0	2	37%	0.0%	Direct Carbon Costs		0.0%	Direct Carbon Costs		0.0%	Physical Impact	0.0%
AL abrdn Property PPB1 Pension	Partially Aligned	0	0	2	37%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
	Partially Aligned	0	0	2	37%	0.0%	Direct Carbon Costs		0.0%	Direct Carbon Costs		0.0%	Physical Impact	0.0%
	Partially Aligned		3	29	97%	-8.7%		-24.6%	-7.8% 7.0%	Direct Carbon Costs	-26.6%	-6.5%	Physical Impact	-18.7% -18.7%
	Partially Aligned Partially Aligned	5 9	3	29 29	97% 97%	-8.7% -8.7%	Direct Carbon Costs  Direct Carbon Costs	-24.6% -24.6%	-7.8% -7.8%	Direct Carbon Costs  Direct Carbon Costs	-26.6% -26.6%	-6.5% -6.5%	Physical Impact Physical Impact	-18.7%
	Partially Aligned	9	3	29	97%	-8.7%		-24.6%	-7.8%	Direct Carbon Costs	-26.6%	-6.5%	Physical Impact	-18.7%
AL abrdn Property Share PPBR Pension	Partially Aligned	9	3	29	97%	-8.7%	Direct Carbon Costs	-24.6%	-7.8%	Direct Carbon Costs	-26.6%	-6.5%	Physical Impact	-18.7%
AL abrdn Sterling Index-Linked Bond GQSB Life	Partially Aligned	0	0	0	100%	+31.6%	Physical Impact	+31.6%	-10.6%	Sovereign	-10.6%	-3.8%	Sovereign	-3.8%
_	Partially Aligned	0	0	0	100%	+31.6%	Physical Impact	+31.6%	-10.6%	Sovereign	-10.6%	-3.8%	Sovereign	-3.8%
	Partially Aligned Partially Aligned	0	0	0 174	100% 87%	+31.6%	Physical Impact Direct Carbon Costs	+31.6%	-10.6% -1.0%	Sovereign  Direct Carbon Costs	-10.6% -1.7%	-3.8% -0.1%	Sovereign Physical Impact	-3.8% -0.2%
	Partially Aligned	0	86	174	87%	-0.9%	Direct Carbon Costs		-1.0%	Direct Carbon Costs		-0.1%	Physical Impact	-0.2%
	Partially Aligned	0	86	174	87%	-0.9%	Direct Carbon Costs		-1.0%	Direct Carbon Costs		-0.1%	Physical Impact	-0.2%
AL Abs Insight UK Eqty Mkt Neutral PPBR Pension	Partially Aligned	0	86	174	87%	-0.9%	Direct Carbon Costs	-1.7%	-1.0%	Direct Carbon Costs	-1.7%	-0.1%	Physical Impact	-0.2%
AL AIG Cash Fund Life	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
	Fully Aligned	696	77	194	94%	-11.7%		-24.2%	-10.5%		-24.1%	-1.9%	Physical Impact	-3.8%
	Fully Aligned	333	43	162	100% 98%	-4.6% -4.2%	Direct Carbon Costs		-4.3% -4.2%		-13.7% -16.7%	-1.6% -1.5%	Physical Impact	-2.6% -3.5%
	Partially Aligned Partially Aligned	660 660	34	53 53	98%	-4.2%	Direct Carbon Costs  Direct Carbon Costs		-4.2% -4.2%	Direct Carbon Costs  Direct Carbon Costs	-16.7%	-1.5% -1.5%	Physical Impact Physical Impact	-3.5% -3.5%
	Partially Aligned	710	34	53	98%	-4.2%	Direct Carbon Costs		-4.2%	Direct Carbon Costs	-16.7%	-1.5%	Physical Impact	-3.5%
		710	34	53	98%	-4.2%			-4.2%	Direct Carbon Costs	-16.7%	-1.5%	Physical Impact	-3.5%
	, ,	710	34	53	98%	-4.2%	Direct Carbon Costs	-16.0%	-4.2%	Direct Carbon Costs	-16.7%	-1.5%	Physical Impact	-3.5%
	, ,	710	34	53	98%	-4.2%	Direct Carbon Costs		-4.2%		-16.7%	-1.5%	Physical Impact	-3.5%
	Partially Aligned		121	399	97%	-2.2%	Direct Carbon Costs		-3.3%	Direct Carbon Costs	-48.1%	-8.3%	Physical Impact	-12.3% -12.3%
	Partially Aligned Partially Aligned	166 166	121 121	399 399	97% 97%	-2.2% -2.2%	Direct Carbon Costs  Direct Carbon Costs	-47.5% -47.5%	-3.3% -3.3%	Direct Carbon Costs  Direct Carbon Costs	-48.1% -48.1%	-8.3% -8.3%	Physical Impact Physical Impact	-12.3% -12.3%
	Partially Aligned	166	121	399	97%	-2.2%			-3.3%	Direct Carbon Costs	-48.1%	-8.3%	Physical Impact	-12.3%
	Partially Aligned	224	105	200	93%	-17.1%			-15.6%	Direct Carbon Costs	-26.0%	-0.6%	Physical Impact	-2.1%
	Partially Aligned	59	105	200	93%	-17.1%	Direct Carbon Costs		-15.6%	Direct Carbon Costs	-26.0%	-0.6%	Physical Impact	-2.1%
	Partially Aligned	59	105	200	93%	-17.1%	Direct Carbon Costs		-15.6%			-0.6%	Physical Impact	-2.1%
	Partially Aligned Partially Aligned	59 246	105 35	200 93	93%	-17.1% +14.0%	Direct Carbon Costs  Direct Carbon Costs		-15.6% +9.6%	Direct Carbon Costs  Direct Carbon Costs	-26.0% -7.1%	-0.6% -1.9%	Physical Impact	-2.1% -3.6%
	Partially Aligned Partially Aligned	246	35 35	93	100%	+14.0%	Direct Carbon Costs  Direct Carbon Costs		+9.6%	Direct Carbon Costs  Direct Carbon Costs		-1.9% -1.9%	Physical Impact Physical Impact	-3.6% -3.6%
	Partially Aligned	1,001	35	93	100%	+14.0%	Direct Carbon Costs		+9.6%	Direct Carbon Costs		-1.9%	Physical Impact	-3.6%
	Partially Aligned	1,001	35	93	100%	+14.0%	Direct Carbon Costs	-2.2%	+9.6%	Direct Carbon Costs	-7.1%	-1.9%	Physical Impact	-3.6%
	Partially Aligned	1,001	35	93	100%	+14.0%	Direct Carbon Costs		+9.6%	Direct Carbon Costs	-7.1%	-1.9%	Physical Impact	-3.6%
	Partially Aligned	1,001	35	93	100%	+14.0%	Direct Carbon Costs		+9.6%	Direct Carbon Costs		-1.9%	Physical Impact	-3.6%
	Fully Aligned Fully Aligned	0	0	2	- 0%	- 0.0%	- Direct Carbon Costs	0.0%	- 0.0%	- Direct Carbon Costs	0.0%	- 0.0%	- Physical Impact	0.0%
" '	Fully Aligned	0		2	0%	0.0%	Direct Carbon Costs		0.0%	Direct Carbon Costs		0.0%	Physical Impact Physical Impact	0.0%
	Fully Aligned	0		2		0.0%	Direct Carbon Costs		0.0%	Direct Carbon Costs		0.0%	Physical Impact	0.0%
AL Cash GQSB (prev. QGF - US - 100) Life	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs		0.0%	Direct Carbon Costs		0.0%	Physical Impact	0.0%
	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs			Direct Carbon Costs		0.0%	Physical Impact	0.0%
	Fully Aligned Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs  Direct Carbon Costs		0.0%	Direct Carbon Costs  Direct Carbon Costs		0.0%	Physical Impact Physical Impact	0.0%
" ,	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs		0.0%	Direct Carbon Costs		0.0%	Physical Impact	0.0%
	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs		0.0%	Direct Carbon Costs		0.0%	Physical Impact	0.0%
AL Cash GWEB (prev. QGF - US - 100) Life	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
AL Cash GWEB (prev. QGF Global Man 100) Life	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs		0.0%	Direct Carbon Costs		0.0%	Physical Impact	0.0%
	Fully Aligned Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs  Direct Carbon Costs		0.0%	Direct Carbon Costs  Direct Carbon Costs		0.0%	Physical Impact Physical Impact	0.0%
	Fully Aligned Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs  Direct Carbon Costs		0.0%	Direct Carbon Costs  Direct Carbon Costs		0.0%	Physical Impact Physical Impact	0.0%
	Fully Aligned	0		2	0%	0.0%	Direct Carbon Costs		0.0%	Direct Carbon Costs		0.0%	Physical Impact	0.0%
AL Cash PPB (prev. QGF Man Index 100) Pension	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs			Direct Carbon Costs		0.0%	Physical Impact	0.0%
	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs		0.0%	Direct Carbon Costs		0.0%	Physical Impact	0.0%
	Fully Aligned Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs  Direct Carbon Costs		0.0%	Direct Carbon Costs  Direct Carbon Costs		0.0%	Physical Impact Physical Impact	0.0%
	Fully Aligned	0		2	0%	0.0%	Direct Carbon Costs		0.0%	Direct Carbon Costs		0.0%	Physical Impact	0.0%
	Fully Aligned	0		2	0%	0.0%	Direct Carbon Costs		0.0%	Direct Carbon Costs		0.0%	Physical Impact	0.0%
AL Cash TGSB (prev. QGF - UK - 100) Pension	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs		0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs		0.0%	Direct Carbon Costs		0.0%	Physical Impact	0.0%
	Partially Aligned	864	136	228	96%	-15.2%	Direct Carbon Costs		-11.0%	Direct Carbon Costs	-25.0%	-1.0%	Physical Impact	-2.9%
	Partially Aligned Partially Aligned	155 155	136 136	228 228	96% 96%	-15.2% -15.2%	Direct Carbon Costs  Direct Carbon Costs		-11.0% -11.0%	Direct Carbon Costs  Direct Carbon Costs	-25.0% -25.0%	-1.0% -1.0%	Physical Impact Physical Impact	-2.9% -2.9%
	Partially Aligned  Partially Aligned	155	136	228	96%	-15.2%		-28.9% -28.9%	-11.0%		-25.0% -25.0%	-1.0%	Physical Impact Physical Impact	-2.9% -2.9%
	Partially Aligned	85	65	146	96%	-6.0%	Direct Carbon Costs		-3.7%		-10.6%	-0.2%	Physical Impact	-1.0%
AL CF Miton Defensive Multi Asset PPB Pension	Partially Aligned	7	65	146	96%	-6.0%	Direct Carbon Costs	-12.7%	-3.7%	Direct Carbon Costs	-10.6%	-0.2%	Physical Impact	-1.0%
	Partially Aligned	7	65	146	96%	-6.0%	Direct Carbon Costs		-3.7%		-10.6%	-0.2%	Physical Impact	-1.0%
	Partially Aligned	502	179	306	89%	-12.4%	Direct Carbon Costs		-11.2%		-27.8%	-2.0%	Physical Impact	-4.6%
	Partially Aligned	185	179 179	306	89%	-12.4% -12.4%	Direct Carbon Costs		-11.2% -11.2%	Direct Carbon Costs		-2.0% -2.0%	Physical Impact	-4.6% -4.6%
	Partially Aligned Partially Aligned	185 185	179 179	306 306	89% 89%	-12.4% -12.4%	Direct Carbon Costs  Direct Carbon Costs		-11.2% -11.2%		-27.8% -27.8%	-2.0% -2.0%	Physical Impact Physical Impact	-4.6% -4.6%
2 2 2 2 2 2 2	Partially Aligned	306	164	273	82%	-9.2%	Direct Carbon Costs		-8.1%		-20.2%	-1.3%	Physical Impact	-3.0%
AL CF Seneca Diversified Income GQSB Life		50	164	273	82%	-9.2%	Direct Carbon Costs		-8.1%	Direct Carbon Costs	-20.2%	-1.3%	Physical Impact	-3.0%
	Partially Aligned	00												
AL CF Seneca Diversified Income PPB Pension	Partially Aligned Partially Aligned	50	164	273	82%	-9.2%	Direct Carbon Costs	-21.8%	-8.1%	Direct Carbon Costs	-20.2%	-1.3%	Physical Impact	-3.0%
AL CF Seneca Diversified Income PPB Pension AL CF Seneca Diversified Income PPB1 Pension AL CF Seneca Diversified Income PPBR Pension	Partially Aligned Partially Aligned	50		273 273	82%		Direct Carbon Costs	-21.8%	-8.1%	Direct Carbon Costs	-20.2%	-1.3% -1.3%	Physical Impact Physical Impact	-3.0%
AL CF Seneca Diversified Income PPB Pension AL CF Seneca Diversified Income PPB1 Pension AL CF Seneca Diversified Income PPBR Pension AL CT Global Equ & Bond PPB1 Pension	Partially Aligned	50	164	273		-9.2%		-21.8% -25.6%		Direct Carbon Costs Direct Carbon Costs	-20.2%			

Fund	Governance,		Carbon F	ootprint			C	limate Valu	e at Risk	(CVaR) Scenari	o Analysis	Scope 1	8.2	
Fund Name	Strategy and Risk	Scope 1 & 2	Carbon foo		Data	Orderly 1	Transition Scenario	illiato vala		ly Transition Scenario		<del></del>	e World Scenario	
	Management	Greenhouse Gas	Scope 1 &2 Intensity	2 Emissions	Coverage % for Carbon	(Anticipa	ited warming 1.5C or	below)	(Anticipa	ted warming 2C or be	elow)	(Anticipa	ted Warming 3C or	above)
	Framework	Emissions Total Carbon	Economic	Revenue	Footprint fund	Potential	Main Impact Driver	Potential	Potential	Main Impact Driver	Potential	Potential	Main Impact Driver	Potential
		Emissions (tCO2e)	Intensity (tCO2e/£m)	Intensity (tCO2e/£m)	information	Impact of scenario	Main impact briver	Impact on Value (%) excl.	Impact of scenario	Main impact Driver	Impact on Value (%) excl.	Impact of scenario	Main impact briver	Impact on Value (%) excl.
		(10020)	(tooze/ziii)	(tooze/ziii)		on Value		Adaptation & Abatement (%)	on Value		Adaptation & Abatement (%)	on Value		Adaptation & Abatement (%)
AL CT UK Equity Income GQSB Life	Partially Aligned	293	28	27	97%	-2.7%	Direct Carbon Costs	-19.2%	-2.5%	Direct Carbon Costs	-20.3%	-1.3%	Physical Impact	-2.7%
AL CT UK Equity Income PPB Pension	Partially Aligned	323	28	27	97%	-2.7%	Direct Carbon Costs	-19.2%	-2.5%	Direct Carbon Costs	-20.3%	-1.3%	Physical Impact	-2.7%
AL CT UK Equity Income PPB1 Pension	Partially Aligned	323	28	27	97%	-2.7%	Direct Carbon Costs	-19.2%	-2.5%	Direct Carbon Costs	-20.3%	-1.3%	Physical Impact	-2.7%
AL CT UK Equity Income PPBR Pension	Partially Aligned	323	28	27	97%	-2.7%	Direct Carbon Costs	-19.2%	-2.5%	Direct Carbon Costs	-20.3%	-1.3%	Physical Impact	-2.7%
AL Deposit Life	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
AL Dummy cash fund for GIB Life	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
AL Europe Tracker GQSB Life	Fully Aligned	27	90	132	99%	-2.3%	Direct Carbon Costs	-10.4%	-2.1%	Direct Carbon Costs	-10.7%	-0.7%	Physical Impact	-1.5%
AL Europe Tracker PPB Pension	Fully Aligned	395	89	132	99%	-2.3%	Direct Carbon Costs	-10.4%	-2.1%		-10.7%	-0.7%	Physical Impact	-1.5%
AL Europe Tracker PPB1 Pension	Fully Aligned	395	89	132	99%	-2.3%	Direct Carbon Costs	-10.4%	-2.1%	Direct Carbon Costs	-10.7%	-0.7%	Physical Impact	-1.5%
AL European Life	Fully Aligned	413	90	132	99%	-2.3%	Direct Carbon Costs	-10.4%	-2.1%	Direct Carbon Costs	-10.7%	-0.7%	Physical Impact	-1.5%
AL Far Eastern Life AL Fidelity Wealthbuilder GQSB Life	Fully Aligned Partially Aligned	312 11	110 69	224 172	99% 99%	-6.3% -2.7%	Direct Carbon Costs  Direct Carbon Costs	-15.9% -23.3%	-6.2% -2.6%		-15.5% -24.6%	-2.2% -3.0%	Physical Impact Physical Impact	-4.5% -5.4%
AL Fidelity Wealthbuilder PPB Pension	Partially Aligned	40	69	172	99%	-2.7%	Direct Carbon Costs	-23.3%	-2.6%		-24.6%	-3.0%	Physical Impact	-5.4%
AL Fidelity Wealthbuilder PPB1 Pension	Partially Aligned	40	69	172	99%	-2.7%	Direct Carbon Costs	-23.3%	-2.6%		-24.6%	-3.0%	Physical Impact	-5.4%
AL Fidelity Wealthbuilder PPBR Pension	Partially Aligned	40	69	172	99%	-2.7%	Direct Carbon Costs	-23.3%	-2.6%		-24.6%	-3.0%	Physical Impact	-5.4%
AL Fixed Interest Pension	Fully Aligned	5,716	33	68	79%	-0.3%	Direct Carbon Costs	-0.7%	-0.2%	Direct Carbon Costs	-0.6%	-0.1%	Physical Impact	-0.2%
AL GQSB Cash fund GQSB Life	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
AL GWEB Cash fund GWEB Life	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
AL Henderson European Selected Opps GQSB Life	Partially Aligned	668	245	428	100%	-30.2%	Direct Carbon Costs	-46.0%	-26.4%	Direct Carbon Costs	-42.7%	-1.5%	Physical Impact	-3.9%
AL Henderson European Selected Opps PPB Pension	Partially Aligned	3,459	245	428	100%	-30.2%	Direct Carbon Costs	-46.0%	-26.4%	Direct Carbon Costs	-42.7%	-1.5%	Physical Impact	-3.9%
AL Henderson European Selected Opps PPB1	Partially Aligned	3,459	245	428	100%	-30.2%	Direct Carbon Costs	-46.0%	-26.4%	Direct Carbon Costs	-42.7%	-1.5%	Physical Impact	-3.9%
Pension AL Henderson European Selected Opps PPBR Pension	Partially Aligned	3,459	245	428	100%	-30.2%	Direct Carbon Costs	-46.0%	-26.4%	Direct Carbon Costs	-42.7%	-1.5%	Physical Impact	-3.9%
AL Henderson European Selected Opps TGSB Pension	Partially Aligned	3,459	245	428	100%	-30.2%	Direct Carbon Costs	-46.0%	-26.4%	Direct Carbon Costs	-42.7%	-1.5%	Physical Impact	-3.9%
AL Henderson Horizon China GQSB Life	Partially Aligned	20	27	88	100%	+2.4%	Direct Carbon Costs	-19.4%	+2.6%	Direct Carbon Costs	-18.9%	-6.5%	Physical Impact	-14.5%
AL Henderson Horizon China PPB Pension	Partially Aligned	23	27	88	100%	+2.4%	Direct Carbon Costs	-19.4%	+2.6%	Direct Carbon Costs	-18.9%	-6.5%	Physical Impact	-14.5%
AL Henderson Horizon China PPB1 Pension	Partially Aligned	23	27	88	100%	+2.4%			+2.6%		-18.9%	-6.5%	Physical Impact	-14.5%
AL Henderson Horizon China PPBR Pension	Partially Aligned	23	27	88	100%	+2.4%	Direct Carbon Costs	-19.4%	+2.6%	Direct Carbon Costs	-18.9%	-6.5%	Physical Impact	-14.5%
AL Henderson Selected Opps GWEB Life	Partially Aligned	668	245	428	100%	-30.2%	Direct Carbon Costs	-46.0%	-26.4%	Direct Carbon Costs	-42.7%	-1.5%	Physical Impact	-3.9%
AL Hermes Asia ex Japan GQSB Life	Partially Aligned	1,319	255	190	100%	-19.2%	Direct Carbon Costs	-37.9%	-16.1%	Direct Carbon Costs	-34.3%	-4.7%	Physical Impact	-10.1%
AL Hermes Asia ex Japan PPB Pension	Partially Aligned	1,725	255	190	100%	-19.2%	Direct Carbon Costs	-37.9%	-16.1%	Direct Carbon Costs	-34.3%	-4.7%	Physical Impact	-10.1%
AL Hermes Asia ex Japan PPB1 Pension	Partially Aligned	1,725	255	190	100%	-19.2%	Direct Carbon Costs	-37.9%	-16.1%	Direct Carbon Costs	-34.3%	-4.7%	Physical Impact	-10.1%
AL Hermes Asia ex Japan PPBR Pension	Partially Aligned	1,725	255	190	100%	-19.2%	Direct Carbon Costs	-37.9%	-16.1%		-34.3%	-4.7%	Physical Impact	-10.1%
AL HICAF Life	Partially Aligned	199	84	214	90%	-8.8%	Direct Carbon Costs		-7.6%		-16.8%	-1.1%	Physical Impact	-2.7%
AL Invesce Person Pension	Partially Aligned	1	84	214	90%	-8.8%	Direct Carbon Costs	-17.6%	-7.6%	Direct Carbon Costs	-16.8%	-1.1%	Physical Impact	-2.7%
AL Invesco Perpetual Distribution GQSB Life AL Invesco Perpetual Distribution PPB Pension	Partially Aligned Partially Aligned	302 47	35 35	70 70	87% 87%	+2.0%	Direct Carbon Costs  Direct Carbon Costs	-5.7% -5.7%	+1.8%		-6.3% -6.3%	-0.4% -0.4%	Physical Impact Physical Impact	-1.6% -1.6%
AL Invesco Perpetual Distribution PPB1 Pension	Partially Aligned	47	35	70	87%	+2.0%	Direct Carbon Costs	-5.7%	+1.8%		-6.3%		Physical Impact	-1.6%
AL Invesco Perpetual Distribution PPBR Pension	Partially Aligned	47	35	70	87%	+2.0%	Direct Carbon Costs		+1.8%		-6.3%	-0.4%	Physical Impact	-1.6%
AL Investec Cautious Managed Fund GQSB Life	Partially Aligned	-	_	-	-	-	-	-	-	-	-	-	-	-
AL Investec Cautious Managed Fund PPB Pension	Partially Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
AL Investec Cautious Managed Fund PPB1 Pension	Partially Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
AL Investec Cautious Managed Fund PPBR Pension	Partially Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
AL Japan Tracker GQSB Life	Fully Aligned	19	74	85	100%	-6.8%	Direct Carbon Costs	-16.3%	-6.6%	Direct Carbon Costs	-16.8%	-1.3%	Physical Impact	-3.6%
AL Japan Tracker PPB Pension	Fully Aligned	38	74	85	100%	-6.8%	Direct Carbon Costs	-16.2%	-6.6%	Direct Carbon Costs	-16.8%	-1.3%	Physical Impact	-3.6%
AL Japan Tracker PPB1 Pension	Fully Aligned	38	74	85	100%	-6.8%	Direct Carbon Costs	-16.2%	-6.6%	Direct Carbon Costs	-16.8%	-1.3%	Physical Impact	-3.6%
AL JPM Global Macro Sustainable GQSB Life	Partially Aligned	10	19	40	100%	+5.5%	Direct Carbon Costs	+1.5%	+5.4%	Direct Carbon Costs	+1.0%	-1.6%	Physical Impact	-2.3%
AL JPM Global Macro Sustainable PPB Pension	Partially Aligned	1	19	40	100%	+5.5%		+1.5%	+5.4%		+1.0%	-1.6%	Physical Impact	-2.3%
AL JPM Clahal Macro Sustainable PPB1 Pension	Partially Aligned	1	19	40	100%	+5.5%	Direct Carbon Costs		+5.4%		+1.0%	-1.6%	Physical Impact	-2.3%
AL JPM Global Macro Sustainable PPBR Pension  AL JPM Natural Resources GQSB Life	Partially Aligned Partially Aligned	104	19 288	40 503	100% 99%	+5.5%	Direct Carbon Costs  Direct Carbon Costs	+1.5% -92.0%	+5.4%	Direct Carbon Costs  Direct Carbon Costs	+1.0%	-1.6% -2.8%	Physical Impact	-2.3% -7.6%
AL JPM Natural Resources PPB Pension	Partially Aligned Partially Aligned	194 249	288	503	99%	-71.0% -71.0%	Direct Carbon Costs		-65.0%		-84.6%	-2.8%	Physical Impact Physical Impact	-7.6% -7.6%
AL JPM Natural Resources PPB1 Pension	Partially Aligned	249	288	503	99%	-71.0%	Direct Carbon Costs	-92.0%	-65.0%		-84.6%	-2.8%	Physical Impact	-7.6%
AL JPM Natural Resources PPBR Pension	Partially Aligned	249	288	503	99%	-71.0%	Direct Carbon Costs		-65.0%		-84.6%	-2.8%	Physical Impact	-7.6%
AL Jupiter Ecology GQSB Life	Partially Aligned	74	81	247	100%	+11.6%	Direct Carbon Costs	-19.4%	+13.6%		-21.0%	-2.5%	Physical Impact	-4.9%
AL Jupiter Ecology PPB Pension	Partially Aligned	51	81	247	100%	+11.6%			+13.6%		-21.0%	-2.5%	Physical Impact	-4.9%
AL Jupiter Ecology PPB1 Pension	Partially Aligned	51	81	247	100%	+11.6%	Direct Carbon Costs		+13.6%	Direct Carbon Costs	-21.0%	-2.5%	Physical Impact	-4.9%
AL Jupiter Ecology PPBR Pension	Partially Aligned	51	81	247	100%	+11.6%	Direct Carbon Costs	-19.4%	+13.6%	Direct Carbon Costs	-21.0%	-2.5%	Physical Impact	-4.9%
AL Jupiter Merlin Balanced Pfolio GQSB Life	Partially Aligned	911	83	142	98%	-16.3%	Direct Carbon Costs	-28.1%	-14.9%	Direct Carbon Costs	-27.4%	-1.7%	Physical Impact	-3.8%
AL Jupiter Merlin Balanced Pfolio GWEB L Life	Partially Aligned	911	83	142	98%	-16.3%	Direct Carbon Costs	-28.1%	-14.9%	Direct Carbon Costs	-27.4%	-1.7%	Physical Impact	-3.8%
AL Jupiter Merlin Balanced Pfolio PPB Pension	Partially Aligned	362	83	142	98%	-16.3%	Direct Carbon Costs	-28.1%	-14.9%		-27.4%	-1.7%	Physical Impact	-3.8%
AL Jupiter Merlin Balanced Pfolio PPB1 Pension	Partially Aligned	362	83	142	98%	-16.3%	Direct Carbon Costs	-28.1%	-14.9%		-27.4%	-1.7%	Physical Impact	-3.8%
AL Jupiter Merlin Balanced Pfolio PPBR Pension	Partially Aligned	362	83	142	98%	-16.3%	Direct Carbon Costs	-28.1%	-14.9%	Direct Carbon Costs	-27.4%	-1.7%	Physical Impact	-3.8%
AL Jupiter Merlin Income Portfolio GQSB Life	Partially Aligned	-	-	-	-	-	-	-	-	-	-	-	•	-
AL Jupiter Merlin Income Portfolio PPB Pension	Partially Aligned	-	-	-	-	-	-	-	-	-	-	-		-
AL Jupiter Merlin Income Portfolio PPB1 Pension  AL Jupiter Merlin Income Portfolio PPBR Pension	Partially Aligned Partially Aligned	-	-	-	-		-	-	-		-	-		-
AL Jupiter Merlin Income Portfolio PPBR Pension  AL Liontrust Asset UK Equity GQSB Life		212	75	97	98%	-10.3%	- Direct Carbon Costs	-26.2%	-9.1%	- Direct Carbon Costs	-26.9%	-1.3%	- Physical Impact	-3.6%
AL Liontrust Asset UK Equity PPB Pension	Partially Aligned	708	75	97	98%	-10.3%	Direct Carbon Costs	-26.2%	-9.1%		-26.9%		Physical Impact	-3.6%
AL Liontrust Asset UK Equity PPB1 Pension	Partially Aligned	708	75	97	98%	-10.3%	Direct Carbon Costs		-9.1%		-26.9%	-1.3%	Physical Impact	-3.6%
AL Liontrust Asset UK Equity PPBR Pension	Partially Aligned	708	75	97	98%	-10.3%	Direct Carbon Costs		-9.1%		-26.9%	-1.3%	Physical Impact	-3.6%
AL M&G Managed Growth GQSB Life	Partially Aligned	224	58	116	98%	-2.2%	Direct Carbon Costs		-2.9%		-19.4%	-2.5%	Physical Impact	-5.0%
AL M&G Managed Growth PPB Pension	Partially Aligned	174	58	116	98%	-2.2%	Direct Carbon Costs	-17.9%	-2.9%	Direct Carbon Costs	-19.4%	-2.5%	Physical Impact	-5.0%
AL M&G Managed Growth PPB1 Pension	Partially Aligned	174	58	116	98%	-2.2%	Direct Carbon Costs	-17.9%	-2.9%	Direct Carbon Costs	-19.4%	-2.5%	Physical Impact	-5.0%
AL M&G Managed Growth PPBR Pension	Partially Aligned	174	58	116	98%	-2.2%	Direct Carbon Costs	-17.9%	-2.9%	Direct Carbon Costs	-19.4%	-2.5%	Physical Impact	-5.0%
AL M&G Managed Growth TGSB Pension	Partially Aligned	174	58	116	98%	-2.2%	Direct Carbon Costs	-17.9%	-2.9%	Direct Carbon Costs	-19.4%	-2.5%	Physical Impact	-5.0%
AL M&G Property GQSB Life	Partially Aligned	0	2	23	90%	-10.3%	Direct Carbon Costs		-9.3%	Direct Carbon Costs	-33.5%	-16.9%	Physical Impact	-36.3%
AL M&G Property PPB Pension	Partially Aligned	0	2	23	90%	-10.3%	Direct Carbon Costs		-9.3%	Direct Carbon Costs	-33.5%	-16.9%	Physical Impact	-36.3%
AL M&G Property PPB1 Pension	Partially Aligned		2	23	90%	-10.3%	Direct Carbon Costs		-9.3%		-33.5%	-16.9%	Physical Impact	-36.3%
AL M&G Property PPBR Pension	, ,	0	2	23	90%	-10.3%	Direct Carbon Costs		-9.3%		-33.5%	-16.9%	Physical Impact	-36.3%
AL Margetts Greystone Balanced Man GQSB Life	Partially Aligned	0	60	118	95%	-6.6%	Direct Carbon Costs		-6.5%	Direct Carbon Costs	-19.7%	-2.4%	Physical Impact	-4.5%
AL Margetts Greystone Cautious Man GQSB Life	Partially Aligned	-	- 58	124	07%	- 2 0%	Direct Corbon Co. 1	-26.3%	-8 0%	Direct Corbon Co.	-27.0%	-3 1%	Physical Import	- -5.6%
AL Margetts Greystone Global Growth GQSB Life  AL Maximum Income Bond MIR Life	Partially Aligned	0	58	124	97%	-8.9%	Direct Carbon Costs	-26.3%	-8.0%	Direct Carbon Costs	-27.0%	-3.1%	Physical Impact	-5.6%
AL Maximum Income Bond MIB Life	Fully Aligned	-	-	-	-		-	-	-		-	-		-

Fund Name	Governance, Strategy and Risk Management Framework	Scope 1 & 2 Greenhouse Gas Emissions	Carbon For Scope 1 &2		Data Coverage % for Carbon		C Transition Scenario ated warming 1.5C or		Disorder	(CVaR) Scenar ly Transition Scenari ted warming 2C or b	0	Hot Hous	1 & 2 se World Scenario ted Warming 3C or	<sup>-</sup> above)
		Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)	Footprint fund information	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)
AL MM Balanced Managed GQSB Life	Fully Aligned	1,273	73	183	94%	-11.5%	Direct Carbon Costs	-23.8%	-10.4%	Direct Carbon Costs	-23.7%	-1.8%	Physical Impact	-3.6%
AL MM Balanced Managed PPB Pension	Fully Aligned	1,169	74	190	94%	-11.8%	Direct Carbon Costs	-24.3%	-10.8%	Direct Carbon Costs	-24.2%	-1.8%	Physical Impact	-3.7%
AL MM Balanced Managed PPB1 Pension	Fully Aligned	1,169	74	190	94%	-11.8%	Direct Carbon Costs	-24.3%	-10.8%	Direct Carbon Costs	-24.2%	-1.8%	Physical Impact	-3.7%
AL MM Balanced Managed PPBR Pension	Fully Aligned	1,169	74	190	94%	-11.8%		-24.3%	-10.8%	Direct Carbon Costs		-1.8%	Physical Impact	-3.7%
AL MM Cautious Managed GQSB Life	Fully Aligned	1,676	72	179	90%	-10.6%	Direct Carbon Costs	-20.3%	-9.5%	Direct Carbon Costs		-1.2%	Physical Impact	-2.8%
AL MM Cautious Managed PPB Pension  AL MM Cautious Managed PPB1 Pension	Fully Aligned Fully Aligned	479 479	70 70	176 176	91%	-10.4% -10.4%	Direct Carbon Costs  Direct Carbon Costs	-19.9% -19.9%	-9.4% -9.4%	Direct Carbon Costs  Direct Carbon Costs		-1.2% -1.2%	Physical Impact Physical Impact	-2.7% -2.7%
AL MM Cautious Managed PPBR Pension	Fully Aligned	479	70	176	91%	-10.4%	Direct Carbon Costs	-19.9%	-9.4%	Direct Carbon Costs		-1.2%	Physical Impact	-2.7%
AL MM Global Growth GQSB Life	Fully Aligned	305	80	200	98%	-13.3%	Direct Carbon Costs		-12.1%	Direct Carbon Costs		-2.5%	Physical Impact	-4.8%
AL MM Global Growth PPB Pension	Fully Aligned	841	81	212	98%	-13.8%	Direct Carbon Costs	-29.0%	-12.5%	Direct Carbon Costs	-28.8%	-2.5%	Physical Impact	-4.8%
AL MM Global Growth PPB1 Pension	Fully Aligned	841	81	212	98%	-13.8%	Direct Carbon Costs	-29.0%	-12.5%	Direct Carbon Costs	-28.8%	-2.5%	Physical Impact	-4.8%
AL MM Global Growth PPBR Pension	Fully Aligned	841	81	212	98%	-13.8%	Direct Carbon Costs	-29.0%	-12.5%	Direct Carbon Costs	-28.8%	-2.5%	Physical Impact	-4.8%
AL MM International Aggressive GQSB Life	Fully Aligned	253	61	127	98%	-7.6%	Direct Carbon Costs	-23.7%	-7.3%	Direct Carbon Costs		-2.7%	Physical Impact	-4.7%
AL MM International Aggressive PPB Pension	Fully Aligned	820	59	121	98%	-7.7%		-23.8%	-7.3%	Direct Carbon Costs		-2.7%	Physical Impact	-4.7%
AL MM International Aggressive PPB1 Pension	Fully Aligned	820	59	121	98%	-7.7%	Direct Carbon Costs		-7.3%	Direct Carbon Costs		-2.7%	Physical Impact	-4.7%
AL MM International Aggressive PPBR Pension AL MM Managed Income GQSB Life	Fully Aligned Fully Aligned	820	59 75	121 164	98% 84%	-7.7% -6.5%	Direct Carbon Costs  Direct Carbon Costs	-23.8%	-7.3% -5.1%	Direct Carbon Costs  Direct Carbon Costs		-2.7% -0.4%	Physical Impact	-4.7% -1.4%
AL MM Managed Income GQSB Life  AL MM Managed Income PPB Pension	Fully Aligned	808 93	75 74	161	84%	-6.4%		-12.2% -12.1%	-5.1%	Direct Carbon Costs	-11.0%	-0.4%	Physical Impact Physical Impact	-1.4%
AL MM Managed Income PPB1 Pension	Fully Aligned	93	74	161	84%	-6.4%		-12.1%	-5.0%	Direct Carbon Costs		-0.4%	Physical Impact	-1.3%
AL MM Managed Income PPBR Pension	Fully Aligned	93	74	161	84%	-6.4%	Direct Carbon Costs	-12.1%	-5.0%	Direct Carbon Costs		-0.4%	Physical Impact	-1.3%
AL Morant Wright Nippon Yield GQSB Life	Partially Aligned	186	166	127	98%	-9.5%	Direct Carbon Costs	-23.3%	-9.4%	Direct Carbon Costs		-2.1%	Physical Impact	-6.6%
AL Morant Wright Nippon Yield PPB Pension	Partially Aligned	129	166	127	98%	-9.5%	Direct Carbon Costs	-23.3%	-9.4%	Direct Carbon Costs		-2.1%	Physical Impact	-6.6%
AL Morant Wright Nippon Yield PPB1 Pension	Partially Aligned	129	166	127	98%	-9.5%	Direct Carbon Costs	-23.3%	-9.4%	Direct Carbon Costs	-24.4%	-2.1%	Physical Impact	-6.6%
AL Morant Wright Nippon Yield PPBR Pension	Partially Aligned	129	166	127	98%	-9.5%	Direct Carbon Costs	-23.3%	-9.4%	Direct Carbon Costs	-24.4%	-2.1%	Physical Impact	-6.6%
AL Peak Perf PPB - 1 Jan 2021 Pension	Partially Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
AL Peak Perf PPB - 1 Jan 2023 Pension	Partially Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
AL Peak Perf PPB - 1 Jan 2024 Pension	Partially Aligned	-	-	-	-	-	-	-	-	-	-	-	~	-
AL Peak Perf PPB - 1 Jan 2025 Pension	Partially Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
AL Peak Perf PPB - 1 Jan 2026 Pension  AL Peak Perf PPB - 1 Jan 2027 Pension	Partially Aligned Partially Aligned		-	-	_	-	-	-	_	-	-		-	-
AL Peak Perf PPB - 1 Jan 2028 Pension	Partially Aligned			_	_	_	-	_	-	-	-	_	-	-
AL Peak Perf PPB - 1 Jan 2029 Pension	Partially Aligned	-	-	-	_	-		-	-	-	-	-	-	-
AL Peak Perf PPB - 1 Jan 2030 Pension	Partially Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
AL Peak Perf PPB1 - 1 Jan 2021 Pension	Partially Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
AL Peak Perf PPB1 - 1 Jan 2022 Pension	Partially Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
AL Peak Perf PPB1 - 1 Jan 2023 Pension	Partially Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
AL Peak Perf PPB1 - 1 Jan 2024 Pension	Partially Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
AL Peak Perf PPB1 - 1 Jan 2025 Pension	Partially Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
AL Peak Perf PPB1 - 1 Jan 2026 Pension	Partially Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
AL Peak Perf PPB1 - 1 Jan 2028 Pension	Partially Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
AL Peak Perf PPB1 - 1 Jan 2029 Pension AL Peak Perf PPB1 - 1 Jan 2030 Pension	Partially Aligned Partially Aligned	-	-	-	-		-	-	-	-	-	-	-	-
AL PPB Cash fund PPB Pension	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
AL PPB1 Cash fund PPB1 Pension	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs		0.0%	Direct Carbon Costs		0.0%	Physical Impact	0.0%
AL Premier Managed Pension	Fully Aligned	11,446	78	200	94%	-11.9%	Direct Carbon Costs	-24.6%	-10.8%	Direct Carbon Costs	-24.5%	-1.9%	Physical Impact	-3.8%
AL Premier Managed Transfer Pension	Fully Aligned	11,446	78	200	94%	-11.9%	Direct Carbon Costs	-24.6%	-10.8%	Direct Carbon Costs	-24.5%	-1.9%	Physical Impact	-3.8%
AL Schroder Glob Real Estate Secs GQSB Life	Partially Aligned	10	9	109	99%	-16.4%	Direct Carbon Costs	-45.5%	-15.7%	Direct Carbon Costs	-48.4%	-11.3%	Physical Impact	-21.8%
AL Schroder Glob Real Estate Secs PPB Pension	Partially Aligned	16	9	109	99%	-16.4%	Direct Carbon Costs	-45.5%	-15.7%	Direct Carbon Costs	-48.4%	-11.3%	Physical Impact	-21.8%
AL Schroder Glob Real Estate Secs PPB1 Pension	Partially Aligned	16	9	109	99%	-16.4%	Direct Carbon Costs	-45.5%	-15.7%	Direct Carbon Costs	-48.4%	-11.3%	Physical Impact	-21.8%
AL Schroder Glob Real Estate Secs PPBR Pension	Partially Aligned	16	9	109	99%	-16.4%	Direct Carbon Costs	-45.5%	-15.7%	Direct Carbon Costs		-11.3%	Physical Impact	-21.8%
AL Tellworth UK Smaller Cos GQSB Life AL Tellworth UK Smaller Cos PPB Pension	Partially Aligned	82	58	51	87% 87%	-0.1% -0.1%	Direct Carbon Costs  Direct Carbon Costs		+0.1%	Direct Carbon Costs  Direct Carbon Costs		-0.8%	Physical Impact	-2.6% -2.6%
AL Tellworth UK Smaller Cos PPB Pension	Partially Aligned Partially Aligned	108 108	58 58	51 51	87%	-0.1%		-18.6%	+0.1%	Direct Carbon Costs		-0.8% -0.8%	Physical Impact Physical Impact	-2.6%
AL TGSB Cash fund TGSB Pension	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs		0.0%	Direct Carbon Costs		0.0%	Physical Impact Physical Impact	0.0%
AL UK Equity Life	Fully Aligned	2,092	96	139	99%	-4.4%		-11.7%	-4.1%	Direct Carbon Costs		-1.1%	Physical Impact	-2.6%
AL UK Tracker Fund Life	Fully Aligned	941	103	143	99%	-4.5%	Direct Carbon Costs	-11.6%	-4.1%	Direct Carbon Costs	-11.4%	-1.0%	Physical Impact	-2.4%
AL UK Tracker GQSB Life	Fully Aligned	941	103	143	99%	-4.5%	Direct Carbon Costs	-11.6%	-4.1%	Direct Carbon Costs	-11.4%	-1.0%	Physical Impact	-2.4%
AL UK Tracker GWEB Life	Fully Aligned	941	103	143	99%	-4.5%	Direct Carbon Costs		-4.1%	Direct Carbon Costs		-1.0%	Physical Impact	-2.4%
AL UK Tracker PPB Pension	Fully Aligned	756	103	143	99%	-4.6%	Direct Carbon Costs		-4.1%	Direct Carbon Costs		-1.0%	Physical Impact	-2.4%
AL UK Tracker PPB1 Pension	Fully Aligned	756 756	103	143	99%	-4.6%	Direct Carbon Costs	-11.6%	-4.1%	Direct Carbon Costs		-1.0%	Physical Impact	-2.4%
AL UK Tracker TGSB Pension  AL US Tracker GQSB Life	Fully Aligned	756 58	103 43	143 162	99%	-4.6% -4.6%	Direct Carbon Costs  Direct Carbon Costs	-11.6% -12.9%	-4.1% -4.3%	Direct Carbon Costs  Direct Carbon Costs		-1.0% -1.6%	Physical Impact	-2.4% -2.6%
AL US Tracker GQSB Life AL US Tracker PPB Pension	Fully Aligned Fully Aligned	58 333	43	162	100%	-4.6% -4.6%	Direct Carbon Costs  Direct Carbon Costs	-12.9% -12.9%	-4.3% -4.3%	Direct Carbon Costs  Direct Carbon Costs	-13.7% -13.7%	-1.6% -1.6%	Physical Impact Physical Impact	-2.6% -2.6%
AL US Tracker PPB1 Pension	Fully Aligned	333	43	162	100%	-4.6%		-12.9%	-4.3%	Direct Carbon Costs	-13.7%	-1.6%	Physical Impact	-2.6%
AL Vanguard UK Govt Bond Fund GQSB Life	Partially Aligned	0	0	0	100%	-5.3%	Sovereign	-5.4%	-7.2%	Sovereign	-7.2%	-3.2%	Sovereign	-3.2%
AL Vanguard UK Govt Bond Fund PPB Pension	Partially Aligned	0	0	0	100%	-5.3%	Sovereign	-5.4%	-7.2%	Sovereign	-7.2%	-3.2%	Sovereign	-3.2%
AL Vanguard UK Govt Bond Fund PPB1 Pension	Partially Aligned	0	0	0	100%	-5.3%	Sovereign	-5.4%	-7.2%	Sovereign	-7.2%	-3.2%	Sovereign	-3.2%
AL Vanguard UK Govt Bond Fund PPBR Pension	Partially Aligned	0	0	0	100%	-5.3%	Sovereign	-5.4%	-7.2%	Sovereign	-7.2%	-3.2%	Sovereign	-3.2%
Artemis European Opportunities PPB Pension	Partially Aligned	4	3	11	94%	+1.7%	Direct Carbon Costs	-8.8%	+1.8%	Direct Carbon Costs	-10.2%	-1.7%	Physical Impact	-2.7%
Artemis European Opportunities PPB1 Pension	Partially Aligned	4	3	11	94%	+1.7%		-8.8%	+1.8%	Direct Carbon Costs		-1.7%	Physical Impact	-2.7%
Artemis European Opportunities PPBR Pension	Partially Aligned	4	3	11	94%	+1.7%		-8.8%	+1.8%	Direct Carbon Costs		-1.7%	Physical Impact	-2.7%
Artemis European Sust Growth GQSB Life	Partially Aligned	6	3	11	94%	+1.7%		-8.8%	+1.8%	Direct Carbon Costs	-10.2%	-1.7%	Physical Impact	-2.7%
Black Rock Continental European Inc GQSB Life		11	68	141	98%	-9.6%	Direct Carbon Costs		-8.5%	Direct Carbon Costs		-1.2%	Physical Impact	-2.7%
Black Rock European Dynamic FA Acc GQSB Life Black Rock European Dynamic FA Acc GWEB Life	Partially Aligned Partially Aligned	152	43	119 119	97% 97%	-13.0% -13.0%	Direct Carbon Costs  Direct Carbon Costs	-26.8% -26.8%	-11.7% -11.7%	Direct Carbon Costs  Direct Carbon Costs		-1.7% -1.7%	Physical Impact	-3.5% -3.5%
Black Rock European Dynamic FA Acc GWEB Life Black Rock European Dynamic FA Acc PPB Pension	Partially Aligned Partially Aligned	152 380	43	119	97%	-13.0% -13.0%	Direct Carbon Costs  Direct Carbon Costs		-11.7% -11.7%	Direct Carbon Costs  Direct Carbon Costs		-1.7% -1.7%	Physical Impact Physical Impact	-3.5% -3.5%
Black Rock European Dynamic FA Acc PPB1 Pension		380	43	119	97%	-13.0%	Direct Carbon Costs		-11.7%	Direct Carbon Costs		-1.7%	Physical Impact	-3.5%
Black Rock European Dynamic FA Acc PPBR Pension	, ,	380	43	119	97%	-13.0%	Direct Carbon Costs		-11.7%	Direct Carbon Costs		-1.7%	Physical Impact	-3.5%
Black Rock European Dynamic FA Acc TGSB Pension		380	43	119	97%	-13.0%	Direct Carbon Costs		-11.7%	Direct Carbon Costs		-1.7%	Physical Impact	-3.5%
BlackRock FI Opp (Sterling Hedged) GQSB Life	Partially Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
BNY Mellon US Equity Income Life	Partially Aligned	0	49	164	98%	+5.4%	Direct Carbon Costs	-7.0%	+2.5%	Direct Carbon Costs	-11.0%	-3.2%	Physical Impact	-6.1%
BNY Mellon US Equity Income GWEB Life	Partially Aligned		49	164	98%	+5.4%	Direct Carbon Costs		+2.5%	Direct Carbon Costs		-3.2%	Physical Impact	-6.1%
BNY Mellon US Equity Income PPB Pension	Partially Aligned	0	49	164	98%	+5.4%	Direct Carbon Costs	-7.0%	+2.5%	Direct Carbon Costs	-11.0%	-3.2%	Physical Impact	-6.1%

Fund	Governance,		Carbon F	ootprint			C	limate Valu	e at Risk	(CVaR) Scenari	o Analysis	Scope 1	8.2	
Fund Name	Strategy and Risk	Scope 1 & 2	Carbon foo	otprint	Data		Transition Scenario		Disorder	ly Transition Scenario	0	Hot Hous	se World Scenario	
	Management	Greenhouse Gas	Scope 1 &	2 Emissions	Coverage % for Carbon		ited warming 1.5C or	below)	(Anticipa	ited warming 2C or be	elow)	(Anticipa	ted Warming 3C or	above)
	Framework	Emissions Total Carbon	Economic	Revenue	Footprint fund	Potential	Main Impact Driver	Potential	Potential	Main Impact Driver	Potential	Potential	Main Impact Driver	Potential
		Emissions (tCO2e)	Intensity (tCO2e/£m)	Intensity	information	Impact of scenario	mani inipact Driver	Impact on Value (%) excl.	Impact of scenario	mani illipact Driver	Impact on Value (%) excl.	Impact of scenario	mani impact priver	Impact on Value (%) excl.
						on Value (%)		Adaptation & Abatement (%)	on Value		Adaptation & Abatement (%)	on Value (%)		Adaptation & Abatement (%)
BNY Mellon US Equity Income PPB1 Pension	Partially Aligned	0	49	164	98%	+5.4%	Direct Carbon Costs	-7.0%	+2.5%	Direct Carbon Costs	-11.0%	-3.2%	Physical Impact	-6.1%
BNY Mellon US Equity Income PPBR Pension	Partially Aligned	0	49	164	98%	+5.4%	Direct Carbon Costs	-7.0%	+2.5%		-11.0%	-3.2%	Physical Impact	-6.1%
Corporate Bond (Universal) Pension	Fully Aligned	5,716	33	68	79%	-0.3%	Direct Carbon Costs	-0.7%	-0.2%	Direct Carbon Costs	-0.6%	-0.1%	Physical Impact	-0.2%
Corporate Bond (Universal) Life	Fully Aligned	49	33	68	79%	-0.3%	Direct Carbon Costs	-0.7%	-0.2%	Direct Carbon Costs	-0.6%	-0.1%	Physical Impact	-0.2%
CT UK Equity Income GWEB Life	Partially Aligned	293	28	27	97%	-2.7%	Direct Carbon Costs		-2.5%	Direct Carbon Costs	-20.3%	-1.3%	Physical Impact	-2.7%
CT UK Equity Income TGSB Pension CT UK Ext Alpha I Acc GQSB Life	Partially Aligned Partially Aligned	323 364	28 109	27 154	97% 96%	-2.7% -13.3%	Direct Carbon Costs  Direct Carbon Costs	-19.2% -32.0%	-2.5% -12.1%	Direct Carbon Costs  Direct Carbon Costs	-20.3% -31.8%	-1.3% -2.6%	Physical Impact Physical Impact	-2.7% -5.5%
CT UK Ext Alpha I Acc PPB Pension	Partially Aligned	371	109	154	96%	-13.3%	Direct Carbon Costs	-32.0%	-12.1%	Direct Carbon Costs	-31.8%	-2.6%	Physical Impact	-5.5%
CT UK Ext Alpha I Acc PPB1 Pension	Partially Aligned	371	109	154	96%	-13.3%	Direct Carbon Costs	-32.0%	-12.1%		-31.8%	-2.6%	Physical Impact	-5.5%
CT UK Ext Alpha I Acc PPBR Pension	Partially Aligned	371	109	154	96%	-13.3%	Direct Carbon Costs	-32.0%	-12.1%	Direct Carbon Costs	-31.8%	-2.6%	Physical Impact	-5.5%
Deposit (Universal) Pension	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
Deposit (Universal) Life	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
Edgewood L Select US Select Growth GQSB Life	Partially Aligned	0	2	14	100%	-1.2%	Direct Carbon Costs	-13.0%	-1.4%		-15.1%	-3.1%	Physical Impact	-4.3%
Edgewood L Select US Select Growth PPB Pension	Partially Aligned	0	2	14	100%	-1.2%	Direct Carbon Costs	-13.0%	-1.4%		-15.1%	-3.1%	Physical Impact	-4.3%
Edgewood L Select US Select Growth PPB1 Pension	Partially Aligned	0	2	14	100%	-1.2%	Direct Carbon Costs	-13.0%	-1.4%		-15.1%	-3.1%	Physical Impact	-4.3%
Fidelity Global Dividend GQSB Life Fidelity Global Dividend PPB Pension	Partially Aligned Partially Aligned	261 162	42 42	102 102	100%	+12.8%	Direct Carbon Costs  Direct Carbon Costs	-2.6%	+11.1%	Direct Carbon Costs  Direct Carbon Costs	-4.6% -4.6%	-1.9% -1.9%	Physical Impact Physical Impact	-3.4% -3.4%
Fidelity Global Dividend PPB1 Pension	Partially Aligned	162	42	102	100%	+12.8%	Direct Carbon Costs	-2.6%	+11.1%		-4.6%	-1.9%	Physical Impact	-3.4%
Fidelity Global Dividend PPBR Pension	Partially Aligned	162	42	102	100%	+12.8%	Direct Carbon Costs		+11.1%		-4.6%	-1.9%	Physical Impact	-3.4%
Findlay Park American GQSB Life	Partially Aligned	92	30	152	97%	-18.2%	Direct Carbon Costs	-31.9%	-18.1%	Direct Carbon Costs	-33.8%	-3.0%	Physical Impact	-4.2%
Findlay Park American GWEB Life	Partially Aligned	92	30	152	97%	-18.2%	Direct Carbon Costs	-31.9%	-18.1%	Direct Carbon Costs	-33.8%	-3.0%	Physical Impact	-4.2%
Findlay Park American PPB Pension	Partially Aligned	241	30	152	97%	-18.2%	Direct Carbon Costs	-31.9%	-18.1%	Direct Carbon Costs	-33.8%	-3.0%	Physical Impact	-4.2%
Findlay Park American PPB1 Pension	Partially Aligned	241	30	152	97%	-18.2%	Direct Carbon Costs	-31.9%	-18.1%	Direct Carbon Costs	-33.8%	-3.0%	Physical Impact	-4.2%
Findlay Park American PPBR Pension	Partially Aligned	241	30	152	97%	-18.2%	Direct Carbon Costs		-18.1%	Direct Carbon Costs	-33.8%	-3.0%	Physical Impact	-4.2%
First State Stewart Asia Focus Fund GQSB Life	Partially Aligned	0	23	58	99%	-3.8%	Direct Carbon Costs		-4.1%		-19.7%	-5.5%	Physical Impact	-9.2%
First State Stewart Asia Focus Fund GWEB Life	Partially Aligned	0	23	58	99%	-3.8%	Direct Carbon Costs	-20.1%	-4.1%	Direct Carbon Costs	-19.7%	-5.5%	Physical Impact	-9.2%
First State Stewart Asia Focus Fund PPB Pension First State Stewart Asia Focus Fund PPB1 Pension	Partially Aligned Partially Aligned	0	23	58 58	99% 99%	-3.8% -3.8%	Direct Carbon Costs  Direct Carbon Costs	-20.1% -20.1%	-4.1% -4.1%	Direct Carbon Costs  Direct Carbon Costs	-19.7% -19.7%	-5.5% -5.5%	Physical Impact	-9.2% -9.2%
First State Stewart Asia Focus Fund PPB1 Pension  First State Stewart Asia Focus Fund PPBR Pension	Partially Aligned Partially Aligned	0	23 23	58 58	99%	-3.8%	Direct Carbon Costs  Direct Carbon Costs		-4.1% -4.1%		-19.7% -19.7%	-5.5% -5.5%	Physical Impact Physical Impact	-9.2% -9.2%
Fisher Global Emerging Markets GQSB Life	Partially Aligned	99	51	121	100%	-7.4%	Direct Carbon Costs		-6.9%		-25.9%	-5.2%	Physical Impact	-9.2%
Fisher Global Emerging Markets GWEB Life Life	Partially Aligned	99	51	121	100%	-7.4%	Direct Carbon Costs		-6.9%	Direct Carbon Costs	-25.9%	-5.2%	Physical Impact	-10.2%
Fisher Global Emerging Markets PPB Pension	Partially Aligned	167	51	121	100%	-7.4%	Direct Carbon Costs		-6.9%	Direct Carbon Costs	-25.9%	-5.2%	Physical Impact	-10.2%
Fisher Global Emerging Markets PPB1 Pension	Partially Aligned	167	51	121	100%	-7.4%	Direct Carbon Costs	-26.9%	-6.9%	Direct Carbon Costs	-25.9%	-5.2%	Physical Impact	-10.2%
Fisher Global Emerging Markets PPBR Pension	Partially Aligned	167	51	121	100%	-7.4%	Direct Carbon Costs	-26.9%	-6.9%	Direct Carbon Costs	-25.9%	-5.2%	Physical Impact	-10.2%
Fisher Global Emerging Markets TGSB Pen Pension	Partially Aligned	167	51	121	100%	-7.4%	Direct Carbon Costs		-6.9%	Direct Carbon Costs	-25.9%	-5.2%	Physical Impact	-10.2%
Fundsmith Equity GQSB Life	Partially Aligned	23	3	12	100%	-1.1%	Direct Carbon Costs		-1.3%		-13.6%	-3.0%	Physical Impact	-4.2%
Fundsmith Equity GWEB Life	Partially Aligned	23	3	12	100%	-1.1%	Direct Carbon Costs		-1.3%		-13.6%	-3.0%	Physical Impact	-4.2%
Fundsmith Equity PPB Pension  Fundsmith Equity PPB1 Pension	Partially Aligned	29 29	3	12 12	100%	-1.1% -1.1%	Direct Carbon Costs  Direct Carbon Costs	-11.9% -11.9%	-1.3% -1.3%	Direct Carbon Costs  Direct Carbon Costs	-13.6% -13.6%	-3.0% -3.0%	Physical Impact	-4.2% -4.2%
Fundsmith Equity PPBR Pension	Partially Aligned Partially Aligned	29	3	12	100%	-1.1%	Direct Carbon Costs	-11.9%	-1.3%	Direct Carbon Costs	-13.6%		Physical Impact Physical Impact	-4.2%
Fundsmith Equity TGSB Pension	Partially Aligned	29	3	12	100%	-1.1%		-11.9%	-1.3%	Direct Carbon Costs	-13.6%	-3.0%	Physical Impact	-4.2%
Henderson Strategic Bond GQSB Life	Partially Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
Henderson Strategic Bond PPB Pension	Partially Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
Henderson Strategic Bond PPB1 Pension	Partially Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
Henderson Strategic Bond PPBR Pension	Partially Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
Hermes Asia ex Japan GQSB Life		1,319	255	190	100%	-19.2%	Direct Carbon Costs	-37.9%	-16.1%		-34.3%		Physical Impact	-10.1%
Hermes Asia ex Japan GWEB Life	Partially Aligned	1,319	255	190	100%	-19.2%	Direct Carbon Costs	-37.9%	-16.1%		-34.3%		Physical Impact	-10.1%
Hermes Asia ex Japan PPB Pension	Partially Aligned	1,725	255	190 190	100%	-19.2% -19.2%	Direct Carbon Costs  Direct Carbon Costs		-16.1%		-34.3%	-4.7%	Physical Impact	-10.1% -10.1%
Hermes Asia ex Japan PPB1 Pension  Hermes Asia ex Japan PPBR Pension	Partially Aligned Partially Aligned	1,725 1,725	255 255	190	100%	-19.2%	Direct Carbon Costs		-16.1% -16.1%	Direct Carbon Costs  Direct Carbon Costs	-34.3% -34.3%	-4.7% -4.7%	Physical Impact Physical Impact	-10.1%
Invesco Japanese Equity Advantage GQSB Life	Partially Aligned	-	-	-	-	-13.270	-	-37.970	-10.170	-	-04.570	-4.7 70	-	-10.170
Invesco Japanese Equity Advantage PPB1 Pension	Partially Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
Invesco Japanese Equity Advantage PPBR Pension	Partially Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
Invesco Perpetual European Equity GQSB Life	Partially Aligned	0	267	243	100%	-23.7%	Direct Carbon Costs	-38.2%	-18.1%	Direct Carbon Costs	-32.9%	-0.5%	Physical Impact	-2.2%
Invesco Perpetual European Equity PPB Pension	Partially Aligned	0	267	243	100%	-23.7%	Direct Carbon Costs	-38.2%	-18.1%	Direct Carbon Costs	-32.9%	-0.5%	Physical Impact	-2.2%
Invesco Perpetual European Equity PPB1 Pension	Partially Aligned	0	267	243	100%	-23.7%	Direct Carbon Costs	-38.2%	-18.1%	Direct Carbon Costs	-32.9%	-0.5%	Physical Impact	-2.2%
Invesco Perpetual Global Target Rtn GQSB Life	Partially Aligned	0	93	137	93%	-6.1%	Direct Carbon Costs		-3.5%		-8.4%	+2.0%	Physical Impact	+0.9%
JOHCM JO Hambro UK Dynamic B Dist GQSB Life	Partially Aligned	307	47	61	100%	-6.3%		-18.5%	-5.5%	Direct Carbon Costs	-18.6%	-2.4%	Physical Impact	-5.0%
JOHCM JO Hambro UK Dynamic B Dist GWEB Life  JOHCM JO Hambro UK Dynamic B Dist PPB Pension	Partially Aligned	307 242	47 47	61	100%	-6.3% -6.3%	Direct Carbon Costs  Direct Carbon Costs		-5.5% -5.5%	Direct Carbon Costs  Direct Carbon Costs	-18.6% -18.6%	-2.4% -2.4%	Physical Impact	-5.0% -5.0%
JOHCM JO Hambro UK Dynamic B Dist PPB Pension  JOHCM JO Hambro UK Dynamic B Dist PPB1 Pension	Partially Aligned Partially Aligned	242	47 47	61	100%	-6.3%	Direct Carbon Costs  Direct Carbon Costs		-5.5% -5.5%		-18.6% -18.6%	-2.4% -2.4%	Physical Impact Physical Impact	-5.0% -5.0%
JOHCM JO Hambro UK Dynamic B Dist PPBR					100%									-5.0%
Pension	Partially Aligned	242	47	61		-6.3%	Direct Carbon Costs		-5.5%		-18.6%		Physical Impact	
JOHCM JO Hambro UK Dynamic B Dist TGSB Pension	Partially Aligned	242	47	61	100%	-6.3%	Direct Carbon Costs		-5.5%	Direct Carbon Costs		-2.4%	Physical Impact	-5.0%
JOHCM JO Hambro UK Equity Income PPB Pension	Partially Aligned	594 594	129	169 169	99%	-17.0% -17.0%			-15.2% -15.2%		-24.1% -24.1%	-0.5% -0.5%	Physical Impact	-3.0% -3.0%
JOHCM JO Hambro UK Equity Income PPB1 Pension  JOHCM JO Hambro UK Equity Income GQSB Life	Partially Aligned Partially Aligned	594 172	129 129	169 169	99% 99%	-17.0% -17.0%	Direct Carbon Costs  Direct Carbon Costs	-25.8% -25.8%	-15.2% -15.2%	Direct Carbon Costs  Direct Carbon Costs	-24.1% -24.1%	-0.5% -0.5%	Physical Impact Physical Impact	-3.0% -3.0%
JOHCM JO Hambro UK Equity Income GWEB Life	Partially Aligned	172	129	169	99%	-17.0%	Direct Carbon Costs	-25.8%	-15.2%		-24.1%	-0.5%	Physical Impact	-3.0%
JOHCM JO Hambro UK Equity Income PPBR Pension	Partially Aligned	594	129	169	99%	-17.0%			-15.2%	Direct Carbon Costs			Physical Impact	-3.0%
JOHCM JO Hambro UK Equity Income TGSB Pension	Partially Aligned	594	129	169	99%	-17.0%	Direct Carbon Costs		-15.2%	Direct Carbon Costs		-0.5%	Physical Impact	-3.0%
Jupiter Strategic Bond GQSB Life	Partially Aligned	295	88	160	60%	-3.7%	Direct Carbon Costs	-4.8%	-2.3%	Direct Carbon Costs	-3.3%	+1.8%	Physical Impact	+1.7%
Jupiter Strategic Bond GWEB Life	Partially Aligned	295	88	160	60%	-3.7%	Direct Carbon Costs	-4.8%	-2.3%	Direct Carbon Costs	-3.3%	+1.8%	Physical Impact	+1.7%
Jupiter Strategic Bond PPB Pension	, ,	156	88	160	60%	-3.7%	Direct Carbon Costs	-4.8%	-2.3%	Direct Carbon Costs	-3.3%	+1.8%	Physical Impact	+1.7%
Jupiter Strategic Bond PPB1 Pension	Partially Aligned	156	88	160	60%	-3.7%		-4.8%	-2.3%	Direct Carbon Costs			Physical Impact	+1.7%
Jupiter Strategic Bond PPBR Pension	Partially Aligned	156	88	160	60%	-3.7%	Direct Carbon Costs		-2.3%	Direct Carbon Costs			Physical Impact	+1.7%
Jupiter Strategic Bond TGSB Pension	Partially Aligned	156	88	160	60%	-3.7%	Direct Carbon Costs		-2.3%	Direct Carbon Costs		+1.8%	Physical Impact	+1.7%
L&G European Index GQSB Life	, ,	0	94	138	99% 99%	-5.2% -5.2%	Direct Carbon Costs		-4.7% -4.7%	Direct Carbon Costs		-1.3% -1.3%	Physical Impact	-2.9%
L&G European Index PPB Pension  L&G European Index PPB1 Pension	Partially Aligned Partially Aligned	27 27	94	138 138	99%	-5.2% -5.2%	Direct Carbon Costs  Direct Carbon Costs		-4.7% -4.7%	Direct Carbon Costs  Direct Carbon Costs		-1.3% -1.3%	Physical Impact Physical Impact	-2.9% -2.9%
L&G European Index PPBR Pension	Partially Aligned Partially Aligned	27	94	138	99%	-5.2% -5.2%	Direct Carbon Costs  Direct Carbon Costs		-4.7%	Direct Carbon Costs		-1.3%	Physical Impact Physical Impact	-2.9% -2.9%
L&G UK Index GQSB Life	Partially Aligned	0	98	141	99%	-9.1%	Direct Carbon Costs		-8.3%		-23.5%	-2.1%	Physical Impact	-5.1%
L&G UK Index PPB Pension	Partially Aligned		98	141	99%	-9.1%	Direct Carbon Costs		-8.3%	Direct Carbon Costs		-2.1%	Physical Impact	-5.1%
L&G UK Index PPB1 Pension		0	98	141	99%	-9.1%	Direct Carbon Costs	-23.7%	-8.3%	Direct Carbon Costs	-23.5%	-2.1%	Physical Impact	-5.1%
L&G US Index GQSB Life	Partially Aligned	223	42	154	100%	-8.4%	Direct Carbon Costs	-25.9%	-7.9%	Direct Carbon Costs	-27.5%	-3.1%	Physical Impact	-5.2%

Fund	Governance,		Carbon F	ootprint	<u> </u>		С	limate Valu	e at Risl	k (CVaR) Scenar	io Analysis	Scope	1 & 2	
Fund Name	Strategy and Risk	Scope 1 & 2	Carbon foo		Data		Transition Scenario			ly Transition Scenari			se World Scenario	
	Management	Greenhouse Gas	Scope 1 &:   Intensity	2 Emissions	Coverage % for Carbon	(Anticipa	ated warming 1.5C or	below)	(Anticipa	ated warming 2C or b	elow)	(Anticipa	ited Warming 3C or	above)
	Framework	Emissions			Footprint fund									
		Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)	information	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)
L&G US Index GWEB Life	Partially Aligned	223	42	154	100%	-8.4%	Direct Carbon Costs	-25.9%	-7.9%	Direct Carbon Costs	-27.5%	-3.1%	Physical Impact	-5.2%
L&G US Index PPB Pension	Partially Aligned	422	42	154	100%	-8.4%	Direct Carbon Costs	-25.9%	-7.9%	Direct Carbon Costs	-27.5%	-3.1%	Physical Impact	-5.2%
L&G US Index PPB1 Pension	Partially Aligned	422	42	154	100%	-8.4%	Direct Carbon Costs	-25.9%	-7.9%	Direct Carbon Costs	-27.5%	-3.1%	Physical Impact	-5.2%
L&G US Index PPBR Pension	Partially Aligned	422	42	154	100%	-8.4%	Direct Carbon Costs	-25.9%	-7.9%	Direct Carbon Costs	-27.5%	-3.1%	Physical Impact	-5.2%
Lazard UK Omega GQSB Life	Partially Aligned	124	103	158	98%	-13.2%	Direct Carbon Costs	-28.9%	-12.3%	Direct Carbon Costs	-28.7%	-2.0%	Physical Impact	-5.4%
Lazard UK Omega PPB Pension	Partially Aligned	86	103	158	98%	-13.2%	Direct Carbon Costs	-28.9%	-12.3%	Direct Carbon Costs	-28.7%	-2.0%	Physical Impact	-5.4%
Lazard UK Omega PPB1 Pension	Partially Aligned	86	103	158	98%	-13.2%	Direct Carbon Costs	-28.9%	-12.3%	Direct Carbon Costs	-28.7%	-2.0%	Physical Impact	-5.4%
Lazard UK Omega PPBR Pension	Partially Aligned	86	103	158	98%	-13.2%	Direct Carbon Costs	-28.9%	-12.3%	Direct Carbon Costs	-28.7%	-2.0%	Physical Impact	-5.4%
Lifeline Life	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
Lindsell Train UK Equity GQSB Life	Partially Aligned	33	5	19	100%	-2.4%	Direct Carbon Costs	-17.8%	-2.6%	Direct Carbon Costs	-18.8%	-2.8%	Physical Impact	-4.6%
Lindsell Train UK Equity PPB Pension	Partially Aligned	34	5	19	100%	-2.4%	Direct Carbon Costs	-17.8%	-2.6%	Direct Carbon Costs	-18.8%	-2.8%	Physical Impact	-4.6%
Lindsell Train UK Equity PPB1 Pension	Partially Aligned	34	5	19	100%	-2.4%	Direct Carbon Costs	-17.8%	-2.6%	Direct Carbon Costs	-18.8%	-2.8%	Physical Impact	-4.6%
Lindsell Train UK Equity PPBR Pension	Partially Aligned	34	5	19	100%	-2.4%	Direct Carbon Costs	-17.8%	-2.6%	Direct Carbon Costs	-18.8%	-2.8%	Physical Impact	-4.6%
Liontrust UK Equity Fund Z Class GWEB Life	Partially Aligned	212	75	97	98%	-10.3%	Direct Carbon Costs	-26.2%	-9.1%	Direct Carbon Costs	-26.9%	-1.3%	Physical Impact	-3.6%
Liontrust UK Equity Fund Z Class TGSB Pension	Partially Aligned	708	75	97	98%	-10.3%	Direct Carbon Costs	-26.2%	-9.1%	Direct Carbon Costs	-26.9%	-1.3%	Physical Impact	-3.6%
M&G Global Macro Bond Fund GQSB Life	Partially Aligned	0	8	17	96%	-0.3%	Direct Carbon Costs	-0.4%	-2.4%	Sovereign	-2.6%	+1.9%	Physical Impact	+1.9%
M&G Global Macro Bond Fund PPB Pension	Partially Aligned	0	8	17	96%	-0.3%	Direct Carbon Costs		-2.4%	Sovereign	-2.6%	+1.9%	Physical Impact	+1.9%
M&G Global Macro Bond Fund PPB1 Pension	Partially Aligned	0	8	17	96%	-0.3%	Direct Carbon Costs		-2.4%	Sovereign	-2.6%	+1.9%	Physical Impact	+1.9%
Mixed Investment (Universal) Pension	Fully Aligned	4.603	61	110	87%	-2.7%	Direct Carbon Costs		-2.5%	Direct Carbon Costs	-7.8%	-0.8%	Physical Impact	-1.6%
Mixed Investment (Universal) Life	Fully Aligned	513	62	112	87%	-2.8%	Direct Carbon Costs	-7.8%	-2.6%	Direct Carbon Costs		-0.8%	Physical Impact	-1.7%
Money Pension	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs		0.0%	Direct Carbon Costs		0.0%	Physical Impact	0.0%
New Capital Wealth Nations GQSB Life	Partially Aligned	3	139	217	77%	-6.7%	Direct Carbon Costs		-5.1%	Direct Carbon Costs		+0.1%	Physical Impact	-0.1%
New Capital Wealth Nations PPB Pension	Partially Aligned		139	217	77%	-6.7%	Direct Carbon Costs		-5.1%			+0.1%	Physical Impact	-0.1%
New Capital Wealth Nations PPB1 Pension	Partially Aligned	0	139	217	77%	-6.7%	Direct Carbon Costs		-5.1%	Direct Carbon Costs		+0.1%	Physical Impact	-0.1%
New Capital Wealth Nations PPBR Pension	Partially Aligned	0	139	217	77%	-6.7%	Direct Carbon Costs		-5.1%	Direct Carbon Costs		+0.1%	Physical Impact	-0.1%
PIMCO GIS Global (Sterling Hedged) GQSB Life	Partially Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
PIMCO GIS Global (Sterling Hedged) PPB Pension	Partially Aligned		_		_	_			_	_			_	
PIMCO GIS Global (Sterling Hedged) PPB1 Pension	Partially Aligned			_	_	_			_	-  -		_	_	
PIMCO GIS Global (Sterling Hedged) PPBR Pension	Partially Aligned	-		-		-		-	_	-	-	_	_	
			-				-			-	-	-	-	
Pimco Glob GradeCredit (GBP Hedged) GQSB Life	Partially Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
Pimco Glob GradeCredit (GBP Hedged) PPB Pension	Partially Aligned		-	-	-	-	-	-	-	-	-	-	-	-
Pimco Glob GradeCredit (GBP Hedged) PPB1 Pension	Partially Aligned	-	- 0 <i>E</i>	-	-	4 90/	- Direct Carbon Casta	7.00/	2 40/	- Direct Carbon Costs	- - 20/	- 0.20/	- Dhysical Impact	0.70/
Pimco Glob High Yield (GBP Hedged) GQSB Life	Partially Aligned	0	85	222	69%	-4.8%	Direct Carbon Costs		-3.1%			-0.3%	Physical Impact	-0.7%
Pimco Glob High Yield (GBP Hedged) GWEB Life	Partially Aligned	0	85	222	69%	-4.8%	Direct Carbon Costs		-3.1%	Direct Carbon Costs		-0.3%	Physical Impact	-0.7%
Pimco Glob High Yield (GBP Hedged) PPBR Pension	Partially Aligned	0	85	222	69%	-4.8%	Direct Carbon Costs		-3.1%	Direct Carbon Costs		-0.3%	Physical Impact	-0.7%
Royal London Sterling Credit GQSB Life	Partially Aligned	149	34	57	63%	-0.3%	Direct Carbon Costs		-0.2%	Direct Carbon Costs		-0.3%	Physical Impact	-0.5%
Royal London Sterling Credit GWEB Life	Partially Aligned	149	34	57	63%	-0.3%	Direct Carbon Costs		-0.2%	Direct Carbon Costs		-0.3%	Physical Impact	-0.5%
Royal London Sterling Credit PPB Pension	Partially Aligned	88	34	57	63%	-0.3%	Direct Carbon Costs		-0.2%	Direct Carbon Costs		-0.3%	Physical Impact	-0.5%
Royal London Sterling Credit PPB1 Pension	Partially Aligned	88	34	57	63%	-0.3%	Direct Carbon Costs		-0.2%	Direct Carbon Costs		-0.3%	Physical Impact	-0.5%
Royal London Sterling Credit PPBR Pension	Partially Aligned	88	34	57	63%	-0.3%	Direct Carbon Costs		-0.2%	Direct Carbon Costs		-0.3%	Physical Impact	-0.5%
Royal London UK Equity Income GQSB Life	Partially Aligned	471	64	91	99%	-1.6%	Direct Carbon Costs		-2.1%	Direct Carbon Costs		-2.2%	Physical Impact	-4.9%
Royal London UK Equity Income GWEB Life	Partially Aligned	471	64	91	99%	-1.6%	Direct Carbon Costs		-2.1%	Direct Carbon Costs		-2.2%	Physical Impact	-4.9%
Royal London UK Equity Income PPB Pension	Partially Aligned	719	64	91	99%	-1.6%	Direct Carbon Costs		-2.1%	Direct Carbon Costs		-2.2%	Physical Impact	-4.9%
Royal London UK Equity Income PPB1 Pension	Partially Aligned	719	64	91	99%	-1.6%	Direct Carbon Costs		-2.1%	Direct Carbon Costs		-2.2%	Physical Impact	-4.9%
Royal London UK Equity Income PPBR Pension	Partially Aligned	719	64	91	99%	-1.6%	Direct Carbon Costs		-2.1%	Direct Carbon Costs		-2.2%	Physical Impact	-4.9%
Royal London UK Equity Income TGSB Pension	Partially Aligned	719	64	91	99%	-1.6%	Direct Carbon Costs	-15.5%	-2.1%	Direct Carbon Costs		-2.2%	Physical Impact	-4.9%
Tellworth UK Smaller Cos PPBR Pension	Partially Aligned	108	58	51	87%	-0.1%	Direct Carbon Costs	-18.6%	+0.1%	Direct Carbon Costs	-20.7%	-0.8%	Physical Impact	-2.6%
Threadneedle Enhanced Commodities GQSB Life	Partially Aligned	0	0	0	100%	0.0%	Physical Impact	0.0%	0.0%	Physical Impact	0.0%	0.0%	Physical Impact	0.0%
UBAM Global HY High Yield Solution GQSB Life	Partially Aligned	0	0	0	100%	-3.3%	Sovereign	-3.3%	0.0%	Sovereign	0.0%	+0.8%	Physical Impact	+0.8%
UK and Global Equity Tracker (Universal) Pension	Fully Aligned	30,461	82	143	99%	-4.3%	Direct Carbon Costs	-12.3%	-4.0%	Direct Carbon Costs	-12.5%	-1.2%	Physical Impact	-2.6%
UK and Global Equity Tracker (Universal) Life	Fully Aligned	621	83	145	99%	-4.4%	Direct Carbon Costs	-12.4%	-4.1%	Direct Carbon Costs	-12.6%	-1.2%	Physical Impact	-2.6%

#### **Barclays Life**

Fund	Governance,		Carbon I	ootprint			C	limate Valu	e at Risl	k (CVaR) Scenar	io Analysis	Scope	1 & 2	
Fund Name	Strategy and Risk Management Framework	Scope 1 & 2 Greenhouse Gas Emissions	Carbon foo Scope 1 & Intensity	otprint 2 Emissions	Data Coverage % for Carbon Footprint		Transition Scenario ated warming 1.5C or	below)		ly Transition Scenari ated warming 2C or b			se World Scenario ated Warming 3C o	r above)
		Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)	fund information	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%
Bond Pension	Fully Aligned	5,716	33	68	79%	-0.3%	Direct Carbon Costs	-0.7%	-0.2%	Direct Carbon Costs	-0.6%	-0.1%	Physical Impact	-0.2%
Deposit Pension	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
Enterprise Pension	Fully Aligned	8,037	95	138	99%	-4.4%	Direct Carbon Costs	-11.7%	-4.1%	Direct Carbon Costs	-11.7%	-1.1%	Physical Impact	-2.6%
Enterprise Life	Fully Aligned	742	94	138	99%	-4.4%	Direct Carbon Costs	-11.7%	-4.0%	Direct Carbon Costs	-11.7%	-1.1%	Physical Impact	-2.6%
Mixed Investment Pension	Fully Aligned	4,603	61	110	87%	-2.7%	Direct Carbon Costs	-7.7%	-2.5%	Direct Carbon Costs	-7.8%	-0.8%	Physical Impact	-1.6%
ReAssure BL 500 Life	Fully Aligned	742	94	138	99%	-4.4%	Direct Carbon Costs	-11.7%	-4.0%	Direct Carbon Costs	-11.7%	-1.1%	Physical Impact	-2.6%
ReAssure BL 500 Pension	Fully Aligned	8,037	95	138	99%	-4.4%	Direct Carbon Costs	-11.7%	-4.1%	Direct Carbon Costs	-11.7%	-1.1%	Physical Impact	-2.6%
ReAssure BL America Life	Fully Aligned	28	43	162	100%	-4.6%	Direct Carbon Costs	-12.9%	-4.3%	Direct Carbon Costs	-13.7%	-1.6%	Physical Impact	-2.6%
ReAssure BL America Pension	Fully Aligned	188	43	162	100%	-4.6%	Direct Carbon Costs	-12.9%	-4.3%	Direct Carbon Costs	-13.7%	-1.6%	Physical Impact	-2.6%
ReAssure BL Bank Deposit Pension	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
ReAssure BL Barclaybond Life	Fully Aligned	48,072	72	129	93%	-3.5%	Direct Carbon Costs	-9.5%	-3.1%	Direct Carbon Costs	-9.5%	-0.9%	Physical Impact	-1.9%
ReAssure BL Combined Income Life	Fully Aligned	48,072	72	129	93%	-3.5%	Direct Carbon Costs	-9.5%	-3.1%	Direct Carbon Costs	-9.5%	-0.9%	Physical Impact	-1.9%
ReAssure BL Combined Income Pension	Fully Aligned	668,004	72	127	92%	-3.5%	Direct Carbon Costs	-9.4%	-3.1%	Direct Carbon Costs	-9.4%	-0.9%	Physical Impact	-1.9%
ReAssure BL Corporate Bond Life	Fully Aligned	0	33	68	79%	-0.3%	Direct Carbon Costs	-0.7%	-0.2%	Direct Carbon Costs	-0.6%	-0.1%	Physical Impact	-0.2%
ReAssure BL Enterprise Life	Fully Aligned	165	94	138	99%	-4.4%	Direct Carbon Costs	-11.7%	-4.0%	Direct Carbon Costs	-11.7%	-1.1%	Physical Impact	-2.6%
ReAssure BL Enterprise Pension	Fully Aligned	3,274	95	138	99%	-4.4%	Direct Carbon Costs	-11.7%	-4.1%	Direct Carbon Costs	-11.7%	-1.1%	Physical Impact	-2.6%
ReAssure BL Equity Life	Fully Aligned	2,490	94	138	99%	-4.4%	Direct Carbon Costs	-11.7%	-4.0%	Direct Carbon Costs	-11.7%	-1.1%	Physical Impact	-2.6%
ReAssure BL Equity Pension	Fully Aligned	83,639	95	138	99%	-4.4%	Direct Carbon Costs	-11.7%	-4.1%	Direct Carbon Costs	-11.7%	-1.1%	Physical Impact	-2.6%
ReAssure BL Euro Growth Life	Fully Aligned	142	90	132	99%	-2.3%	Direct Carbon Costs	-10.4%	-2.1%	Direct Carbon Costs	-10.7%	-0.7%	Physical Impact	-1.5%
ReAssure BL Euro Growth Pension	Fully Aligned	6,093	89	132	99%	-2.3%	Direct Carbon Costs	-10.4%	-2.1%	Direct Carbon Costs	-10.7%	-0.7%	Physical Impact	-1.5%
ReAssure BL European Managed Pension	Fully Aligned	430	61	91	84%	-2.6%	Direct Carbon Costs	-7.2%	-2.5%	Direct Carbon Costs	-7.3%	-0.7%	Physical Impact	-1.5%
ReAssure BL European Tracker Pension	Fully Aligned	784	91	134	99%	-2.9%	Direct Carbon Costs	-10.8%	-2.7%	Direct Carbon Costs	-11.0%	-0.8%	Physical Impact	-1.8%
ReAssure BL Far Eastern Growth Life	Fully Aligned	47	125	280	99%	-6.2%	Direct Carbon Costs	-15.7%	-6.0%	Direct Carbon Costs	-15.0%	-2.5%	Physical Impact	-4.9%

#### **Barclays Life**

Fund	Governance,		Carbon I	ootprint			C	limate Valu	e at Risl	k (CVaR) Scenar	io Analysis	Scope	1 & 2	
Fund Name	Strategy and Risk Management Framework	Scope 1 & 2 Greenhouse Gas Emissions	Carbon foo Scope 1 & Intensity	otprint 2 Emissions	Data Coverage % for Carbon Footprint		Transition Scenario ated warming 1.5C or	· below)		ly Transition Scenariated warming 2C or b			se World Scenario sted Warming 3C or	above)
		Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)	fund information	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl Adaptation & Abatement (%
ReAssure BL Far Eastern Growth Pension	Fully Aligned	289	105	249	99%	-4.7%	Direct Carbon Costs	-14.2%	-5.0%	Direct Carbon Costs	-13.9%	-2.2%	Physical Impact	-4.4%
ReAssure BL Gilt Life	Fully Aligned	0	0	0	100%	-2.5%	Sovereign	-2.5%	-3.0%	Sovereign	-3.0%	-1.3%	Sovereign	-1.3%
ReAssure BL Gilt Pension	Fully Aligned	0	0	0	100%	-2.5%	Sovereign	-2.5%	-3.0%	Sovereign	-3.0%	-1.3%	Sovereign	-1.3%
ReAssure BL International Life	Fully Aligned	502	82	170	99%	-4.4%	Direct Carbon Costs	-12.9%	-4.2%	Direct Carbon Costs	-13.1%	-1.4%	Physical Impact	-2.8%
ReAssure BL International Pension	Fully Aligned	1,432	80	167	99%	-4.2%	Direct Carbon Costs	-12.6%	-4.0%	Direct Carbon Costs	-12.9%	-1.4%	Physical Impact	-2.8%
ReAssure BL Inv Pathways 1 Pension	Fully Aligned	5,523	61	97	81%	-2.4%	Direct Carbon Costs	-6.2%	-2.2%	Direct Carbon Costs	-6.1%	-0.6%	Physical Impact	-1.3%
ReAssure BL Inv Pathways 2 Pension	Fully Aligned	426	27	54	83%	-0.8%	Direct Carbon Costs	-1.1%	-0.8%	Direct Carbon Costs	-1.1%	-0.3%	Sovereign	-0.4%
ReAssure BL Inv Pathways 3 Pension	Fully Aligned	5,247	46	73	59%	-1.8%	Direct Carbon Costs	-4.7%	-1.7%	Direct Carbon Costs	-4.7%	-0.4%	Physical Impact	-1.0%
ReAssure BL Inv Pathways 4 Pension	Fully Aligned	631	13	28	31%	-0.1%	Direct Carbon Costs	-0.3%	-0.1%	Direct Carbon Costs	-0.3%	0.0%	Physical Impact	-0.1%
ReAssure BL Japan Life	Fully Aligned	30	74	85	100%	-6.8%	Direct Carbon Costs	-16.3%	-6.6%	Direct Carbon Costs	-16.8%	-1.3%	Physical Impact	-3.6%
ReAssure BL Japan Pension	Fully Aligned	968	74	85	100%	-6.8%	Direct Carbon Costs	-16.2%	-6.6%	Direct Carbon Costs	-16.8%	-1.3%	Physical Impact	-3.6%
ReAssure BL Managed Alpha Life	Fully Aligned	742	94	138	99%	-4.4%	Direct Carbon Costs	-11.7%	-4.0%	Direct Carbon Costs	-11.7%	-1.1%	Physical Impact	-2.6%
ReAssure BL Managed Alpha Pension	Fully Aligned	8,037	95	138	99%	-4.4%	Direct Carbon Costs	-11.7%	-4.1%	Direct Carbon Costs	-11.7%	-1.1%	Physical Impact	-2.6%
ReAssure BL Managed Life	Fully Aligned	48,072	72	129	93%	-3.5%	Direct Carbon Costs	-9.5%	-3.1%	Direct Carbon Costs	-9.5%	-0.9%	Physical Impact	-1.9%
ReAssure BL Managed Pension	Fully Aligned	668,004	72	127	92%	-3.5%	Direct Carbon Costs	-9.4%	-3.1%	Direct Carbon Costs	-9.4%	-0.9%	Physical Impact	-1.9%
ReAssure BL Money Life	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
ReAssure BL Property Life	Fully Aligned	0	0	2	37%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
ReAssure BL Property Pension	Fully Aligned	0	0	2	37%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
ReAssure BL Secure Growth Pension	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
ReAssure BL Small Cos Life	Fully Aligned	17	47	109	98%	-3.6%	Direct Carbon Costs	-12.6%	-3.7%	Direct Carbon Costs	-13.4%	-1.3%	Physical Impact	-3.4%
ReAssure BL Small Cos Pension	Fully Aligned	345	47	109	98%	-3.6%	Direct Carbon Costs	-12.6%	-3.7%	Direct Carbon Costs	-13.4%	-1.3%	Physical Impact	-3.4%
ReAssure BL UK Growth Life	Fully Aligned	108	94	138	99%	-4.4%	Direct Carbon Costs	-11.7%	-4.0%	Direct Carbon Costs	-11.7%	-1.1%	Physical Impact	-2.6%
ReAssure BL UK Growth Pension	Fully Aligned	1,467	95	138	99%	-4.4%	Direct Carbon Costs	-11.7%	-4.1%	Direct Carbon Costs	-11.7%	-1.1%	Physical Impact	-2.6%
ReAssure BL Worldwide Life	Fully Aligned	502	82	170	99%	-4.4%	Direct Carbon Costs	-12.9%	-4.2%	Direct Carbon Costs	-13.1%	-1.4%	Physical Impact	-2.8%
ReAssure BL Worldwide Pension	Fully Aligned	1,432	80	167	99%	-4.2%	Direct Carbon Costs	-12.6%	-4.0%	Direct Carbon Costs	-12.9%	-1.4%	Physical Impact	-2.8%
ReAssure Mixed Investment Life	Fully Aligned	513	62	112	87%	-2.8%	Direct Carbon Costs	-7.8%	-2.6%	Direct Carbon Costs	-7.9%	-0.8%	Physical Impact	-1.7%
ReAssure Mixed Investment Pension	Fully Aligned	4,603	61	110	87%	-2.7%	Direct Carbon Costs	-7.7%	-2.5%	Direct Carbon Costs	-7.8%	-0.8%	Physical Impact	-1.6%
ReAssure Retirement Account Corporate Bond Pension	Fully Aligned	5,716	33	68	79%	-0.3%	Direct Carbon Costs	-0.7%	-0.2%	Direct Carbon Costs	-0.6%	-0.1%	Physical Impact	-0.2%
ReAssure Retirement Account Deposit Pension	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
ReAssure Retirement Account UK and Global Equity Tracker Life	Fully Aligned	621	83	145	99%	-4.4%	Direct Carbon Costs	-12.4%	-4.1%	Direct Carbon Costs	-12.6%	-1.2%	Physical Impact	-2.6%
ReAssure Retirement Account UK and Global Equity Tracker Pension	Fully Aligned	30,461	82	143	99%	-4.3%	Direct Carbon Costs	-12.3%	-4.0%	Direct Carbon Costs	-12.5%	-1.2%	Physical Impact	-2.6%
ReAssure Retirement Bond Life	Fully Aligned	49	33	68	79%	-0.3%	Direct Carbon Costs	-0.7%	-0.2%	Direct Carbon Costs	-0.6%	-0.1%	Physical Impact	-0.2%
ReAssure Retirement Deposit Life	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
UK and Global Equity Tracker Pension	Fully Aligned	30,461	82	143	99%	-4.3%	Direct Carbon Costs	-12.3%	-4.0%	Direct Carbon Costs	-12.5%	-1.2%	Physical Impact	-2.6%

#### **Combined Life**

Fund	Governance,		Carbon l	ootprint			С	limate Valu	e at Risl	k (CVaR) Scenar	io Analysis	Scope '	1 & 2	
Fund Name	Strategy and Risk Management Framework	Scope 1 & 2 Greenhouse Gas Emissions	Carbon for Scope 1 & Intensity	otprint 2 Emissions	Data Coverage % for Carbon Footprint		Transition Scenario ated warming 1.5C or	r below)		ly Transition Scenari ated warming 2C or b			se World Scenario ted Warming 3C o	r above)
		Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)	fund information	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) exc Adaptation & Abatement (%)
Balanced Life	Fully Aligned	257	52	73	100%	-3.5%	Direct Carbon Costs	-7.1%	-3.6%	Direct Carbon Costs	-7.3%	-1.2%	Physical Impact	-1.9%
Balanced Pension	Fully Aligned	6,740	52	72	100%	-3.5%	Direct Carbon Costs	-7.0%	-3.6%	Direct Carbon Costs	-7.2%	-1.2%	Physical Impact	-1.9%
Corporate Bond (Universal) Pension	Fully Aligned	5,716	33	68	79%	-0.3%	Direct Carbon Costs	-0.7%	-0.2%	Direct Carbon Costs	-0.6%	-0.1%	Physical Impact	-0.2%
Corporate Bond (Universal) Life	Fully Aligned	49	33	68	79%	-0.3%	Direct Carbon Costs	-0.7%	-0.2%	Direct Carbon Costs	-0.6%	-0.1%	Physical Impact	-0.2%
Deposit Life	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
Deposit Pension	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
Deposit (Universal) Pension	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
Deposit (Universal) Life	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
European Pension	Fully Aligned	3,820	89	132	99%	-2.3%	Direct Carbon Costs	-10.4%	-2.1%	Direct Carbon Costs	-10.7%	-0.7%	Physical Impact	-1.5%
Far East Pension	Fully Aligned	4,096	96	200	99%	-5.4%	Direct Carbon Costs	-14.8%	-5.5%	Direct Carbon Costs	-14.8%	-1.9%	Physical Impact	-4.2%
Fixed Interest Life	Fully Aligned	0	0	0	100%	-2.5%	Sovereign	-2.5%	-3.0%	Sovereign	-3.0%	-1.3%	Sovereign	-1.3%
Fully Managed Life	Fully Aligned	48,072	72	129	93%	-3.5%	Direct Carbon Costs	-9.5%	-3.1%	Direct Carbon Costs	-9.5%	-0.9%	Physical Impact	-1.9%
Gilt Pension	Fully Aligned	0	0	0	100%	-2.5%	Sovereign	-2.5%	-3.0%	Sovereign	-3.0%	-1.3%	Sovereign	-1.3%
ndex Linked Pension	Fully Aligned	0	0	0	100%	+13.6%	Direct Carbon Costs	+13.6%	-4.6%	Sovereign	-4.6%	-1.7%	Sovereign	-1.7%
International Pension	Fully Aligned	26,296	65	157	99%	-4.3%	Direct Carbon Costs	-12.7%	-4.1%	Direct Carbon Costs	-13.1%	-1.4%	Physical Impact	-2.7%
nternational Managed Life	Fully Aligned	3,686	68	161	99%	-4.4%	Direct Carbon Costs	-12.8%	-4.1%	Direct Carbon Costs	-13.2%	-1.5%	Physical Impact	-2.8%
Japan Pension	Fully Aligned	325	74	85	100%	-6.8%	Direct Carbon Costs	-16.2%	-6.6%	Direct Carbon Costs	-16.8%	-1.3%	Physical Impact	-3.6%
Managed Pension	Fully Aligned	668,004	72	127	92%	-3.5%	Direct Carbon Costs	-9.4%	-3.1%	Direct Carbon Costs	-9.4%	-0.9%	Physical Impact	-1.9%
Mixed Investment (Universal) Pension	Fully Aligned	4,603	61	110	87%	-2.7%	Direct Carbon Costs	-7.7%	-2.5%	Direct Carbon Costs	-7.8%	-0.8%	Physical Impact	-1.6%
Mixed Investment (Universal) Life	Fully Aligned	513	62	112	87%	-2.8%	Direct Carbon Costs	-7.8%	-2.6%	Direct Carbon Costs	-7.9%	-0.8%	Physical Impact	-1.7%
Money Pension	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
North American Pension	Fully Aligned	1,253	43	162	100%	-4.6%	Direct Carbon Costs	-12.9%	-4.3%	Direct Carbon Costs	-13.7%	-1.6%	Physical Impact	-2.6%
Property Life	Fully Aligned	0	0	2	37%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
Property Pension	Fully Aligned	0	0	2	37%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
Special Situations Pension	Fully Aligned	1,032	60	131	99%	-4.0%	Direct Carbon Costs	-12.9%	-4.0%	Direct Carbon Costs	-13.5%	-1.4%	Physical Impact	-3.2%
JK and Global Equity Tracker (Universal) Pension	Fully Aligned	30,461	82	143	99%	-4.3%	Direct Carbon Costs	-12.3%	-4.0%	Direct Carbon Costs	-12.5%	-1.2%	Physical Impact	-2.6%
JK and Global Equity Tracker (Universal) Life	Fully Aligned	621	83	145	99%	-4.4%	Direct Carbon Costs	-12.4%	-4.1%	Direct Carbon Costs	-12.6%	-1.2%	Physical Impact	-2.6%
JK Equity Pension	Fully Aligned	20,269	95	139	99%	-4.4%	Direct Carbon Costs	-11.7%	-4.1%	Direct Carbon Costs	-11.7%	-1.1%	Physical Impact	-2.6%
JK Equity Tracker Life	Fully Aligned	941	103	143	99%	-4.5%	Direct Carbon Costs	-11.6%	-4.1%	Direct Carbon Costs	-11.4%	-1.0%	Physical Impact	-2.4%
UK Equity Tracker Pension	Fully Aligned	756	103	143	99%	-4.6%	Direct Carbon Costs	-11.6%	-4.1%	Direct Carbon Costs	-11.4%	-1.0%	Physical Impact	-2.4%

## Crown

Fund	Governance,		Carbon l	Footprint			С	limate Valu	e at Risl	(CVaR) Scenar	io Analysis	Scope	1 & 2	
Fund Name	Strategy and Risk	Scope 1 & 2	Carbon fo		Data		Transition Scenario			ly Transition Scenari			se World Scenario	
	Management Framework	Greenhouse Gas	Intensity	2 Emissions	Coverage % for Carbon	(Anticipa	ated warming 1.5C or	below)	(Anticipa	ted warming 2C or b	elow)	(Anticipa 	ited Warming 3C or	above)
	Framework	Emissions Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)	Footprint fund information	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl Adaptation & Abatement (%
American Life	Fully Aligned	131	43	162	100%	-4.6%	Direct Carbon Costs	-12.9%	-4.3%	Direct Carbon Costs	-13.7%	-1.6%	Physical Impact	-2.6%
American (Type O) Life	Fully Aligned	131	43	162	100%	-4.6%	Direct Carbon Costs	-12.9%	-4.3%	Direct Carbon Costs	-13.7%	-1.6%	Physical Impact	-2.6%
Balanced Pension	Fully Aligned	6,740	52	72	100%	-3.5%	Direct Carbon Costs	-7.0%	-3.6%	Direct Carbon Costs	-7.2%	-1.2%	Physical Impact	-1.9%
Building Society Pension	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
Corporate Bond (Universal) Pension	Fully Aligned	5,716	33	68	79%	-0.3%	Direct Carbon Costs	-0.7%	-0.2%	Direct Carbon Costs	-0.6%	-0.1%	Physical Impact	-0.2%
Corporate Bond (Universal) Life	Fully Aligned	49	33	68	79%	-0.3%	Direct Carbon Costs	-0.7%	-0.2%	Direct Carbon Costs	-0.6%	-0.1%	Physical Impact	-0.2%
Deposit Pension	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
Deposit (Universal) Pension	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
Deposit (Universal) Life	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
Deposit Admin Pension	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity Life	Fully Aligned	2,092	96	139	99%	-4.4%	Direct Carbon Costs	-11.7%	-4.1%	Direct Carbon Costs	-11.6%	-1.1%	Physical Impact	-2.6%
Equity (Type O) Life	Fully Aligned	2,092	96	139	99%	-4.4%	Direct Carbon Costs	-11.7%	-4.1%	Direct Carbon Costs	-11.6%	-1.1%	Physical Impact	-2.6%
European Life	Fully Aligned	413	90	132	99%	-2.3%	Direct Carbon Costs	-10.4%	-2.1%	Direct Carbon Costs	-10.7%	-0.7%	Physical Impact	-1.5%
European Pension	Fully Aligned	3,820	89	132	99%	-2.3%	Direct Carbon Costs	-10.4%	-2.1%	Direct Carbon Costs	-10.7%	-0.7%	Physical Impact	-1.5%
European (Type O) Life	Fully Aligned	413	90	132	99%	-2.3%	Direct Carbon Costs	-10.4%	-2.1%	Direct Carbon Costs	-10.7%	-0.7%	Physical Impact	-1.5%
Far East Pension	Fully Aligned	4,096	96	200	99%	-5.4%	Direct Carbon Costs	-14.8%	-5.5%	Direct Carbon Costs	-14.8%	-1.9%	Physical Impact	-4.2%
Fixed Interest Life	Fully Aligned	0	0	0	100%	-2.5%	Sovereign	-2.5%	-3.0%	Sovereign	-3.0%	-1.3%	Sovereign	-1.3%
Fixed Interest (Type O) Life	Fully Aligned	0	0	0	100%	-2.5%	Sovereign	-2.5%	-3.0%	Sovereign	-3.0%	-1.3%	Sovereign	-1.3%
Gilt Pension	Fully Aligned	0	0	0	100%	-2.5%	Sovereign	-2.5%	-3.0%	Sovereign	-3.0%	-1.3%	Sovereign	-1.3%
Guaranteed Pension	Fully Aligned	-	_	-	-	-	-	_	-	-	-	-	-	-
Heritage (Type O) Life	Fully Aligned	48,072	72	129	93%	-3.5%	Direct Carbon Costs	-9.5%	-3.1%	Direct Carbon Costs	-9.5%	-0.9%	Physical Impact	-1.9%
High Income Life	Fully Aligned	941	103	143	99%	-4.5%	Direct Carbon Costs	-11.6%	-4.1%	Direct Carbon Costs	-11.4%	-1.0%	Physical Impact	-2.4%
High Income (Type O) Life	Fully Aligned	941	103	143	99%	-4.5%	Direct Carbon Costs	-11.6%	-4.1%	Direct Carbon Costs	-11.4%	-1.0%	Physical Impact	-2.4%
High Security Pension	Fully Aligned	-	-	-	-	-4.570	Direct Carbon Costs	-11.070	-4.170	Direct Garbon Gosts	-11.470	-1.070	1 Hysical Impact	-2.470
Index Linked Pension		0			100%	+13.6%	- Direct Carbon Costs	+12 60/		Coversion	-4.6%		Sovereign	-1.7%
International Life	Fully Aligned		0	0	99%	-4.4%	Direct Carbon Costs  Direct Carbon Costs	+13.6%	-4.6% -4.1%	Sovereign	-4.0%	-1.7% -1.5%	Sovereign  Physical Impact	-1.7%
International Pension	Fully Aligned	3,686	68	161 157				-12.8%		Direct Carbon Costs			Physical Impact	-2.7%
	Fully Aligned	26,296	65		99%	-4.3%	Direct Carbon Costs	-12.7%	-4.1%	Direct Carbon Costs	-13.1%	-1.4%	Physical Impact	
International (Type O) Life	Fully Aligned	3,686	68	161	99%	-4.4%	Direct Carbon Costs	-12.8%	-4.1%	Direct Carbon Costs	-13.2%	-1.5%	Physical Impact	-2.8%
Investment Trust Life	Fully Aligned	48,072	72	129	93%	-3.5%	Direct Carbon Costs	-9.5%	-3.1%	Direct Carbon Costs	-9.5%	-0.9%	Physical Impact	-1.9%
Investment Trust (Type O) Life	Fully Aligned	48,072	72	129	93%	-3.5%	Direct Carbon Costs	-9.5%	-3.1%	Direct Carbon Costs	-9.5%	-0.9%	Physical Impact	-1.9%
Japan Pension	Fully Aligned	325	74	85	100%	-6.8%	Direct Carbon Costs	-16.2%	-6.6%	Direct Carbon Costs	-16.8%	-1.3%	Physical Impact	-3.6%
Japanese Life	Fully Aligned	82	74	85	100%	-6.8%	Direct Carbon Costs	-16.3%	-6.6%	Direct Carbon Costs	-16.8%	-1.3%	Physical Impact	-3.6%
Japanese (Type O) Life	Fully Aligned	82	74	85	100%	-6.8%	Direct Carbon Costs	-16.3%	-6.6%	Direct Carbon Costs	-16.8%	-1.3%	Physical Impact	-3.6%
Managed Life	Fully Aligned	48,072	72	129	93%	-3.5%	Direct Carbon Costs	-9.5%	-3.1%	Direct Carbon Costs	-9.5%	-0.9%	Physical Impact	-1.9%
Managed Pension	Fully Aligned	668,004	72	127	92%	-3.5%	Direct Carbon Costs	-9.4%	-3.1%	Direct Carbon Costs	-9.4%	-0.9%	Physical Impact	-1.9%
Managed (Type O) Life	Fully Aligned	48,072	72	129	93%	-3.5%	Direct Carbon Costs		-3.1%	Direct Carbon Costs	-9.5%	-0.9%	Physical Impact	-1.9%
Mixed Investment (Universal) Pension	Fully Aligned	4,603	61	110	87%	-2.7%	Direct Carbon Costs	-7.7%	-2.5%	Direct Carbon Costs	-7.8%	-0.8%	Physical Impact	-1.6%
Mixed Investment (Universal) Life	Fully Aligned	513	62	112	87%	-2.8%	Direct Carbon Costs	-7.8%	-2.6%	Direct Carbon Costs	-7.9%	-0.8%	Physical Impact	-1.7%
Money Life	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
Money Pension	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
Money (Type O) Life	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
North American Pension	Fully Aligned	1,253	43	162	100%	-4.6%	Direct Carbon Costs	-12.9%	-4.3%	Direct Carbon Costs	-13.7%	-1.6%	Physical Impact	-2.6%
PE Coronet Life	Fully Aligned	48,072	72	129	93%	-3.5%	Direct Carbon Costs	-9.5%	-3.1%	Direct Carbon Costs	-9.5%	-0.9%	Physical Impact	-1.9%
Property Life	Fully Aligned	0	0	2	37%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
Property Pension	Fully Aligned	0	0	2	37%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
Special Situations Pension	Fully Aligned	1,032	60	131	99%	-4.0%	Direct Carbon Costs	-12.9%	-4.0%	Direct Carbon Costs	-13.5%	-1.4%	Physical Impact	-3.2%
UK and Global Equity Tracker (Universal) Pension	Fully Aligned	30,461	82	143	99%	-4.3%	Direct Carbon Costs	-12.3%	-4.0%	Direct Carbon Costs	-12.5%	-1.2%	Physical Impact	-2.6%
UK and Global Equity Tracker (Universal) Life	Fully Aligned	621	83	145	99%	-4.4%	Direct Carbon Costs	-12.4%	-4.1%	Direct Carbon Costs	-12.6%	-1.2%	Physical Impact	-2.6%
UK Equity Pension	Fully Aligned	20,269	95	139	99%	-4.4%	Direct Carbon Costs	-11.7%	-4.1%	Direct Carbon Costs	-11.7%	-1.1%	Physical Impact	-2.6%
UK Equity Tracker Pension	Fully Aligned	756	103	143	99%	-4.6%	Direct Carbon Costs	-11.6%	-4.1%	Direct Carbon Costs	-11 4%	-1.0%	Physical Impact	-2.4%

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	0.1		Carboll	Footprint			C	limate Valu	e at Risi	k (CVaR) Scenar	io Analys <u>is</u>	Scope	1 & 2	
Fund Name	Strategy and Risk Management Framework	Scope 1 & 2 Greenhouse Gas Emissions	Carbon for Scope 1 & Intensity	otprint 2 Emissions	Data Coverage % for Carbon Footprint		Transition Scenario ated warming 1.5C or	below)		rly Transition Scenar ated warming 2C or b			se World Scenario ated Warming 3C o	r above)
		Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)	fund information	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl Adaptation & Abatement (%
Balanced Pension	Fully Aligned	6,740	52	72	100%	-3.5%	Direct Carbon Costs	-7.0%	-3.6%	Direct Carbon Costs	-7.2%	-1.2%	Physical Impact	-1.9%
Corporate Bond (Universal) Pension	Fully Aligned	5,716	33	68	79%	-0.3%	Direct Carbon Costs	-0.7%	-0.2%	Direct Carbon Costs	-0.6%	-0.1%	Physical Impact	-0.2%
Corporate Bond (Universal) Life	Fully Aligned	49	33	68	79%	-0.3%	Direct Carbon Costs	-0.7%	-0.2%	Direct Carbon Costs	-0.6%	-0.1%	Physical Impact	-0.2%
Credit Suisse Fellowship Life	Fully Aligned	30	33	80	98%	-1.5%	Direct Carbon Costs	-9.2%	-1.4%	Direct Carbon Costs	-9.7%	-1.2%	Physical Impact	-2.2%
Deposit Pension	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
Deposit (Universal) Pension	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
Deposit (Universal) Life	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
European Life	Fully Aligned	413	90	132	99%	-2.3%	Direct Carbon Costs	-10.4%	-2.1%	Direct Carbon Costs	-10.7%	-0.7%	Physical Impact	-1.5%
European Pension	Fully Aligned	3,820	89	132	99%	-2.3%	Direct Carbon Costs	-10.4%	-2.1%	Direct Carbon Costs	-10.7%	-0.7%	Physical Impact	-1.5%
Far East Pension	Fully Aligned	4,096	96	200	99%	-5.4%	Direct Carbon Costs	-14.8%	-5.5%	Direct Carbon Costs	-14.8%	-1.9%	Physical Impact	-4.2%
Far Eastern Life	Fully Aligned	312	110	224	99%	-6.3%	Direct Carbon Costs	-15.9%	-6.2%	Direct Carbon Costs	-15.5%	-2.2%	Physical Impact	-4.5%
Gilt Pension	Fully Aligned	0	0	0	100%	-2.5%	Sovereign	-2.5%	-3.0%	Sovereign	-3.0%	-1.3%	Sovereign	-1.3%
Gilt Plus (Version 1) Life	Fully Aligned	0	0	0	100%	-2.5%	Sovereign	-2.5%	-3.0%	Sovereign	-3.0%	-1.3%	Sovereign	-1.3%
Global Fixed Interest Life	Fully Aligned	13	29	87	92%	-3.1%	Sovereign	-3.3%	-1.8%	Sovereign	-2.0%	+0.7%	Physical Impact	+0.6%
ndex Linked Pension	Fully Aligned	0	0	0	100%	+13.6%	Direct Carbon Costs	+13.6%	-4.6%	Sovereign	-4.6%	-1.7%	Sovereign	-1.7%
nternational Pension	Fully Aligned	26,296	65	157	99%	-4.3%	Direct Carbon Costs	-12.7%	-4.1%	Direct Carbon Costs	-13.1%	-1.4%	Physical Impact	-2.7%
Japan Life	Fully Aligned	82	74	85	100%	-6.8%	Direct Carbon Costs	-16.3%	-6.6%	Direct Carbon Costs	-16.8%	-1.3%	Physical Impact	-3.6%
Japan Pension	Fully Aligned	325	74	85	100%	-6.8%	Direct Carbon Costs	-16.2%	-6.6%	Direct Carbon Costs	-16.8%	-1.3%	Physical Impact	-3.6%
Managed Pension	Fully Aligned	668,004	72	127	92%	-3.5%	Direct Carbon Costs	-9.4%	-3.1%	Direct Carbon Costs	-9.4%	-0.9%	Physical Impact	-1.9%
Managed (F) Life	Fully Aligned	48,072	72	129	93%	-3.5%	Direct Carbon Costs	-9.5%	-3.1%	Direct Carbon Costs	-9.5%	-0.9%	Physical Impact	-1.9%
Managed (F95) Life	Fully Aligned	48,072	72	129	93%	-3.5%	Direct Carbon Costs	-9.5%	-3.1%	Direct Carbon Costs	-9.5%	-0.9%	Physical Impact	-1.9%
Managed (P) Life	Fully Aligned	48,072	72	129	93%	-3.5%	Direct Carbon Costs	-9.5%	-3.1%	Direct Carbon Costs	-9.5%	-0.9%	Physical Impact	-1.9%
Managed (P95) Life	Fully Aligned	48,072	72	129	93%	-3.5%	Direct Carbon Costs	-9.5%	-3.1%	Direct Carbon Costs	-9.5%	-0.9%	Physical Impact	-1.9%
Managed (Type 1) Life	Fully Aligned	48,072	72	129	93%	-3.5%	Direct Carbon Costs	-9.5%	-3.1%	Direct Carbon Costs	-9.5%	-0.9%	Physical Impact	-1.9%
Managed (Type 1) Pension	Fully Aligned	668,004	72	127	92%	-3.5%	Direct Carbon Costs	-9.4%	-3.1%	Direct Carbon Costs	-9.4%	-0.9%	Physical Impact	-1.9%

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Fund	Governance,		Carbon I	ootprint			С	limate Valu	e at Risk	(CVaR) Scenar	io Analysis	Scope	1 & 2	
Fund Name	Strategy and Risk Management Framework	Scope 1 & 2 Greenhouse Gas Emissions	Carbon foo Scope 1 & Intensity	otprint 2 Emissions	Data Coverage % for Carbon Footprint	_	Fransition Scenario Ited warming 1.5C or	below)		ly Transition Scenari ted warming 2C or b			se World Scenario ated Warming 3C or	rabove)
		Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)	fund information	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)
Maximum Income Account (Reg) (Type 5) Life	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
Mixed Investment (Universal) Pension	Fully Aligned	4,603	61	110	87%	-2.7%	Direct Carbon Costs	-7.7%	-2.5%	Direct Carbon Costs	-7.8%	-0.8%	Physical Impact	-1.6%
Mixed Investment (Universal) Life	Fully Aligned	513	62	112	87%	-2.8%	Direct Carbon Costs	-7.8%	-2.6%	Direct Carbon Costs	-7.9%	-0.8%	Physical Impact	-1.7%
Money Pension	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
Multi Select Life	Fully Aligned	48,072	72	129	93%	-3.5%	Direct Carbon Costs	-9.5%	-3.1%	Direct Carbon Costs	-9.5%	-0.9%	Physical Impact	-1.9%
North American Life	Fully Aligned	131	43	162	100%	-4.6%	Direct Carbon Costs	-12.9%	-4.3%	Direct Carbon Costs	-13.7%	-1.6%	Physical Impact	-2.6%
North American Pension	Fully Aligned	1,253	43	162	100%	-4.6%	Direct Carbon Costs	-12.9%	-4.3%	Direct Carbon Costs	-13.7%	-1.6%	Physical Impact	-2.6%
Pacific Life	Fully Aligned	42	125	280	99%	-6.2%	Direct Carbon Costs	-15.7%	-6.0%	Direct Carbon Costs	-15.0%	-2.5%	Physical Impact	-4.9%
Portfolio Life	Fully Aligned	48,072	72	129	93%	-3.5%	Direct Carbon Costs	-9.5%	-3.1%	Direct Carbon Costs	-9.5%	-0.9%	Physical Impact	-1.9%
Portfolio Investment B Life	Fully Aligned	48,072	72	129	93%	-3.5%	Direct Carbon Costs	-9.5%	-3.1%	Direct Carbon Costs	-9.5%	-0.9%	Physical Impact	-1.9%
Portfolio Ten Plus Life	Fully Aligned	48,072	72	129	93%	-3.5%	Direct Carbon Costs	-9.5%	-3.1%	Direct Carbon Costs	-9.5%	-0.9%	Physical Impact	-1.9%
Property Pension	Fully Aligned	0	0	2	37%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
Protected Equity (Type 1) Life	Fully Aligned	257	52	73	100%	-3.5%	Direct Carbon Costs	-7.1%	-3.6%	Direct Carbon Costs	-7.3%	-1.2%	Physical Impact	-1.9%
Safety Net Stockmarket Life	Fully Aligned	257	52	73	100%	-3.5%	Direct Carbon Costs	-7.1%	-3.6%	Direct Carbon Costs	-7.3%	-1.2%	Physical Impact	-1.9%
Special Situations Pension	Fully Aligned	1,032	60	131	99%	-4.0%	Direct Carbon Costs	-12.9%	-4.0%	Direct Carbon Costs	-13.5%	-1.4%	Physical Impact	-3.2%
Sterling Life	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
UK and Global Equity Tracker (Universal) Pension	Fully Aligned	30,461	82	143	99%	-4.3%	Direct Carbon Costs	-12.3%	-4.0%	Direct Carbon Costs	-12.5%	-1.2%	Physical Impact	-2.6%
UK and Global Equity Tracker (Universal) Life	Fully Aligned	621	83	145	99%	-4.4%	Direct Carbon Costs	-12.4%	-4.1%	Direct Carbon Costs	-12.6%	-1.2%	Physical Impact	-2.6%
UK Equity Pension	Fully Aligned	20,269	95	139	99%	-4.4%	Direct Carbon Costs	-11.7%	-4.1%	Direct Carbon Costs	-11.7%	-1.1%	Physical Impact	-2.6%
UK Equity (Type 1) Life	Fully Aligned	2,092	96	139	99%	-4.4%	Direct Carbon Costs	-11.7%	-4.1%	Direct Carbon Costs	-11.6%	-1.1%	Physical Impact	-2.6%
UK Equity Tracker Pension	Fully Aligned	756	103	143	99%	-4.6%	Direct Carbon Costs	-11.6%	-4.1%	Direct Carbon Costs	-11.4%	-1.0%	Physical Impact	-2.4%
Unitised With-Profit Life	Fully Aligned	282	46	68	86%	-2.2%	Direct Carbon Costs	-5.4%	-1.6%	Direct Carbon Costs	-4.9%	-0.5%	Physical Impact	-1.1%

#### Gresham

Fund	Governance, Strategy		Carbon l	Footprint			С	limate Valu	e at Risl	र (CVaR) Scenar	io Analysis	Scope '	1 & 2	
Fund Name	and Risk Management Framework	Scope 1 & 2 Greenhouse Gas Emissions	Carbon for Scope 1 & Intensity	otprint 2 Emissions	Data Coverage % for Carbon Footprint		Transition Scenario ated warming 1.5C or	· below)		ly Transition Scenar ated warming 2C or b			se World Scenario ated Warming 3C o	
		Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)	fund information	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) exc Adaptation 8 Abatement (
American & General Life	Fully Aligned	131	43	162	100%	-4.6%	Direct Carbon Costs	-12.9%	-4.3%	Direct Carbon Costs		-1.6%	Physical Impact	-2.6%
Balanced Life	Fully Aligned	48,072	72	129	93%	-3.5%	Direct Carbon Costs	-9.5%	-3.1%	Direct Carbon Costs	-9.5%	-0.9%	Physical Impact	-1.9%
Balanced Pension	Fully Aligned	6,740	52	72	100%	-3.5%	Direct Carbon Costs	-7.0%	-3.6%	Direct Carbon Costs	-7.2%	-1.2%	Physical Impact	-1.9%
Capital Trust Life	Fully Aligned	2,092	96	139	99%	-4.4%	Direct Carbon Costs	-11.7%	-4.1%	Direct Carbon Costs	-11.6%	-1.1%	Physical Impact	-2.6%
Corporate Bond (Universal) Pension	Fully Aligned	5,716	33	68	79%	-0.3%	Direct Carbon Costs	-0.7%	-0.2%	Direct Carbon Costs	-0.6%	-0.1%	Physical Impact	-0.2%
Corporate Bond (Universal) Life	Fully Aligned	49	33	68	79%	-0.3%	Direct Carbon Costs	-0.7%	-0.2%	Direct Carbon Costs	-0.6%	-0.1%	Physical Impact	-0.2%
Deposit Pension	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
Deposit (Universal) Pension	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
Deposit (Universal) Life	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
Equity Life	Fully Aligned	2,092	96	139	99%	-4.4%	Direct Carbon Costs	-11.7%	-4.1%	Direct Carbon Costs	-11.6%	-1.1%	Physical Impact	-2.6%
European Life	Fully Aligned	413	90	132	99%	-2.3%	Direct Carbon Costs		-2.1%	Direct Carbon Costs		-0.7%	Physical Impact	-1.5%
European Pension	Fully Aligned	3,820	89	132	99%	-2.3%	Direct Carbon Costs		-2.1%	Direct Carbon Costs		-0.7%	Physical Impact	-1.5%
European Growth Life	Fully Aligned	413	90	132	99%	-2.3%	Direct Carbon Costs	-10.4%	-2.1%	Direct Carbon Costs		-0.7%	Physical Impact	-1.5%
Far East Pension	Fully Aligned	4,096	96	200	99%	-5.4%	Direct Carbon Costs		-5.5%	Direct Carbon Costs		-1.9%	Physical Impact	-4.2%
Financial Life	Fully Aligned	48,072	72	129	93%	-3.5%	Direct Carbon Costs		-3.1%	Direct Carbon Costs		-0.9%	Physical Impact	-1.9%
Fixed Interest Life	Fully Aligned	0	0	0	100%	-2.5%	Sovereign	-2.5%	-3.0%	Sovereign	-3.0%	-1.3%	Sovereign	-1.3%
Flexiplan Life	Fully Aligned	48,072	72	129	93%	-3.5%	Direct Carbon Costs	-9.5%	-3.1%	Direct Carbon Costs	-9.5%	-0.9%	Physical Impact	-1.9%
Bilt Pension	Fully Aligned	0	0	0	100%	-2.5%		-2.5%	-3.0%	Sovereign	-3.0%	-1.3%	Sovereign	-1.3%
							Sovereign			Ū			Ū	
Global Growth Life	Fully Aligned	3,686	68	161	99%	-4.4%	Direct Carbon Costs		-4.1%	Direct Carbon Costs		-1.5%	Physical Impact	-2.8%
ligh Yield Pension	Fully Aligned	668,004	72	127	92%	-3.5%	Direct Carbon Costs		-3.1%	Direct Carbon Costs		-0.9%	Physical Impact	-1.9%
ncome Life	Fully Aligned	2,092	96	139	99%	-4.4%	Direct Carbon Costs		-4.1%	Direct Carbon Costs		-1.1%	Physical Impact	-2.6%
ncome Trust Life	Fully Aligned	2,092	96	139	99%	-4.4%	Direct Carbon Costs		-4.1%	Direct Carbon Costs	-11.6%	-1.1%	Physical Impact	-2.6%
ndex Linked Pension	Fully Aligned	0	0	0	100%	+13.6%	Direct Carbon Costs		-4.6%	Sovereign	-4.6%	-1.7%	Sovereign	-1.7%
International Pension	Fully Aligned	26,296	65	157	99%	-4.3%	Direct Carbon Costs		-4.1%	Direct Carbon Costs		-1.4%	Physical Impact	-2.7%
International Growth Life	Fully Aligned	3,686	68	161	99%	-4.4%	Direct Carbon Costs		-4.1%	Direct Carbon Costs		-1.5%	Physical Impact	-2.8%
nternational Income Life	Fully Aligned	3,686	68	161	99%	-4.4%	Direct Carbon Costs	-12.8%	-4.1%	Direct Carbon Costs	-13.2%	-1.5%	Physical Impact	-2.8%
Japan Pension	Fully Aligned	325	74	85	100%	-6.8%	Direct Carbon Costs	-16.2%	-6.6%	Direct Carbon Costs		-1.3%	Physical Impact	-3.6%
Japan & General Life	Fully Aligned	82	74	85	100%	-6.8%	Direct Carbon Costs	-16.3%	-6.6%	Direct Carbon Costs	-16.8%	-1.3%	Physical Impact	-3.6%
Kiwi Key Life	Fully Aligned	48,072	72	129	93%	-3.5%	Direct Carbon Costs	-9.5%	-3.1%	Direct Carbon Costs	-9.5%	-0.9%	Physical Impact	-1.9%
Lawrence Prust Pension	Fully Aligned	668,004	72	127	92%	-3.5%	Direct Carbon Costs	-9.4%	-3.1%	Direct Carbon Costs	-9.4%	-0.9%	Physical Impact	-1.9%
Managed Life	Fully Aligned	48,072	72	129	93%	-3.5%	Direct Carbon Costs	-9.5%	-3.1%	Direct Carbon Costs	-9.5%	-0.9%	Physical Impact	-1.9%
Managed Pension	Fully Aligned	668,004	72	127	92%	-3.5%	Direct Carbon Costs	-9.4%	-3.1%	Direct Carbon Costs	-9.4%	-0.9%	Physical Impact	-1.9%
Mixed Investment (Universal) Pension	Fully Aligned	4,603	61	110	87%	-2.7%	Direct Carbon Costs	-7.7%	-2.5%	Direct Carbon Costs	-7.8%	-0.8%	Physical Impact	-1.6%
Mixed Investment (Universal) Life	Fully Aligned	513	62	112	87%	-2.8%	Direct Carbon Costs	-7.8%	-2.6%	Direct Carbon Costs	-7.9%	-0.8%	Physical Impact	-1.7%
Money Life	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
Money Pension	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
North American Pension	Fully Aligned	1,253	43	162	100%	-4.6%	Direct Carbon Costs	-12.9%	-4.3%	Direct Carbon Costs	-13.7%	-1.6%	Physical Impact	-2.6%
North American Growth Life	Fully Aligned	131	43	162	100%	-4.6%	Direct Carbon Costs	-12.9%	-4.3%	Direct Carbon Costs	-13.7%	-1.6%	Physical Impact	-2.6%
Property Life	Fully Aligned	0	0	2	37%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
Property Pension	Fully Aligned	0	0	2	37%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
Recovery Trust Life	Fully Aligned	269	62	135	99%	-4.1%	Direct Carbon Costs	-13.0%	-4.1%	Direct Carbon Costs	-13.6%	-1.4%	Physical Impact	-3.2%
Special Situations Pension	Fully Aligned	1,032	60	131	99%	-4.0%	Direct Carbon Costs	-12.9%	-4.0%	Direct Carbon Costs	-13.5%	-1.4%	Physical Impact	-3.2%
JK and Global Equity Tracker (Universal) Pension	Fully Aligned	30,461	82	143	99%	-4.3%	Direct Carbon Costs		-4.0%	Direct Carbon Costs		-1.2%	Physical Impact	-2.6%
JK and Global Equity Tracker (Universal) Life	Fully Aligned	621	83	145	99%	-4.4%	Direct Carbon Costs		-4.1%	Direct Carbon Costs		-1.2%	Physical Impact	-2.6%
JK Equity Pension	Fully Aligned	20,269	95	139	99%	-4.4%	Direct Carbon Costs		-4.1%			-1.1%	Physical Impact	-2.6%
JK Equity Tracker Pension	Fully Aligned	756	103	143	99%	-4.6%	Direct Carbon Costs		-4.1%	Direct Carbon Costs		-1.0%	Physical Impact	-2.4%
JK Growth Life	Fully Aligned	2,092	96	139	99%	-4.4%	Direct Carbon Costs		-4.1%	Direct Carbon Costs		-1.1%	Physical Impact	-2.4%
							Direct Carbon			Direct Carbon				
Unitised With Profits Pension	Fully Aligned	282	46	68	86%	-2.2%	Costs	-5.4%	-1.6%	Costs	-4.9%	-0.5%	Physical Impact	-1.1%

#### Guardian

Fund Name	Governance, Strategy and Risk Management Framework	Scope 1 & 2 Greenhouse Gas	Carbon fo	Footprint otprint 2 Emissions	Data Coverage % for Carbon		Transition Scenario ated warming 1.5C or		Disorder	k (CVaR) Scenar ly Transition Scenari ated warming 2C or b	io	Hot Hous	1 & 2 se World Scenario ated Warming 3C o	
		Emissions Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)	Footprint fund information	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) exc Adaptation & Abatement (%)
Balanced Pension	Fully Aligned	6,740	52	72	100%	-3.5%	Direct Carbon Costs	-7.0%	-3.6%	Direct Carbon Costs	-7.2%	-1.2%	Physical Impact	-1.9%
Choices Deposit Pension	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
Choices Equity Pension	Fully Aligned	5,896	93	137	99%	-4.4%	Direct Carbon Costs	-11.7%	-4.1%	Direct Carbon Costs	-11.7%	-1.1%	Physical Impact	-2.6%
Choices Fixed Interest Pension	Fully Aligned	39	20	38	89%	-1.4%	Sovereign	-1.7%	-1.6%	Sovereign	-1.9%	-0.7%	Sovereign	-0.7%
Choices Fixed Interest S-IL Pension Choices International Pension	Fully Aligned	39	20	38 155	89% 100%	-1.4% -4.4%	Sovereign  Direct Carbon Costs	-1.7% -12.9%	-1.6% -4.2%	Sovereign  Direct Carbon Costs	-1.9% -13.5%	-0.7% -1.4%	Sovereign	-0.7% -2.6%
Choices International S-EU Pension	Fully Aligned Fully Aligned	1,413 1,413	59 59	155	100%	-4.4%	Direct Carbon Costs		-4.2%	Direct Carbon Costs		-1.4%	Physical Impact Physical Impact	-2.6%
Choices International S-NA Pension	Fully Aligned	1,413	59	155	100%	-4.4%	Direct Carbon Costs		-4.2%	Direct Carbon Costs		-1.4%	Physical Impact	-2.6%
Choices International S-PA Pension	Fully Aligned	1,413	59	155	100%	-4.4%	Direct Carbon Costs		-4.2%	Direct Carbon Costs		-1.4%	Physical Impact	-2.6%
Choices Managed Pension	Fully Aligned	668,004	72	127	92%	-3.5%	Direct Carbon Costs	-9.4%	-3.1%	Direct Carbon Costs	-9.4%	-0.9%	Physical Impact	-1.9%
Choices Managed S-PR Pension	Fully Aligned	668,004	72	127	92%	-3.5%	Direct Carbon Costs	-9.4%	-3.1%	Direct Carbon Costs	-9.4%	-0.9%	Physical Impact	-1.9%
Corporate Bond (Universal) Pension	Fully Aligned	5,716	33	68	79%	-0.3%	Direct Carbon Costs	-0.7%	-0.2%	Direct Carbon Costs	-0.6%	-0.1%	Physical Impact	-0.2%
Corporate Bond (Universal) Life	Fully Aligned	49	33	68	79%	-0.3%	Direct Carbon Costs		-0.2%	Direct Carbon Costs		-0.1%	Physical Impact	-0.2%
Deposit (Universal) Pension	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs		0.0%	Direct Carbon Costs		0.0%	Physical Impact	0.0%
Deposit (Universal) Life	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
Deposit Admin Pension  European Pension	Fully Aligned Fully Aligned	3,820	89	132	99%	-2.3%	- Direct Carbon Costs	-10.4%	-2.1%	- Direct Carbon Costs	-10.7%	-0.7%	- Physical Impact	-1.5%
Far East Pension	Fully Aligned	4,096	96	200	99%	-5.4%	Direct Carbon Costs	-10.4%	-5.5%	Direct Carbon Costs	-10.7%	-1.9%	Physical Impact Physical Impact	-4.2%
Gilt Pension	Fully Aligned	0	0	0	100%	-2.5%	Sovereign	-14.6%	-3.0%	Sovereign	-3.0%	-1.3%	Sovereign	-1.3%
Guaranteed Deposit Fund Life	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs		0.0%	Direct Carbon Costs		0.0%	Physical Impact	0.0%
Guardian Equity S-GH Life	Partially Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
Guardian Freedom Deposit Life	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
Guardian Freedom Equity Life	Fully Aligned	44	94	138	99%	-4.4%	Direct Carbon Costs	-11.7%	-4.0%	Direct Carbon Costs	-11.7%	-1.1%	Physical Impact	-2.6%
Guardian Freedom Fixed Interest Life	Fully Aligned	1	20	38	89%	-1.5%	Sovereign	-1.7%	-1.6%	Sovereign	-1.9%	-0.7%	Sovereign	-0.7%
Guardian Freedom Fixed Interest S-IL Life	Fully Aligned	1	20	38	89%	-1.5%	Sovereign	-1.7%	-1.6%	Sovereign	-1.9%	-0.7%	Sovereign	-0.7%
Guardian Freedom International Life	Fully Aligned	14	59	158	100%	-4.5%	Direct Carbon Costs		-4.3%	Direct Carbon Costs	-13.5%	-1.5%	Physical Impact	-2.7%
Guardian Freedom International S-EU Life	Fully Aligned	14	59	158	100%	-4.5%	Direct Carbon Costs		-4.3%	Direct Carbon Costs		-1.5%	Physical Impact	-2.7%
Guardian Freedom International S-NA Life	Fully Aligned	14	59	158	100%	-4.5%	Direct Carbon Costs		-4.3%	Direct Carbon Costs		-1.5%	Physical Impact	-2.7%
Guardian Freedom International S-PA Life	Fully Aligned	14	59	158	100%	-4.5%	Direct Carbon Costs		-4.3%	Direct Carbon Costs		-1.5%	Physical Impact	-2.7%
Guardian Freedom Managed Life Guardian Freedom Managed S-PR Life	Fully Aligned Fully Aligned	48,072 48,072	72 72	129 129	93%	-3.5% -3.5%	Direct Carbon Costs  Direct Carbon Costs		-3.1% -3.1%	Direct Carbon Costs  Direct Carbon Costs		-0.9% -0.9%	Physical Impact Physical Impact	-1.9% -1.9%
Guardian LLA-A Deposit Life	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs		0.0%	Direct Carbon Costs		0.0%	Physical Impact	0.0%
Guardian LLA-A Equity Life	Fully Aligned	2,073	94	138	99%	-4.4%	Direct Carbon Costs		-4.0%	Direct Carbon Costs	-11.7%	-1.1%	Physical Impact	-2.6%
Guardian LLA-A Fixed Interest Life	Fully Aligned	42	20	38	89%	-1.5%	Sovereign	-1.7%	-1.6%	Sovereign	-1.9%	-0.7%	Sovereign	-0.7%
Guardian LLA-A International Life	Fully Aligned	768	59	158	100%	-4.5%	Direct Carbon Costs	-13.0%	-4.3%	Direct Carbon Costs	-13.5%	-1.5%	Physical Impact	-2.7%
Guardian LLA-A International S-EU Life	Fully Aligned	768	59	158	100%	-4.5%	Direct Carbon Costs	-13.0%	-4.3%	Direct Carbon Costs	-13.5%	-1.5%	Physical Impact	-2.7%
Guardian LLA-A International S-NA Life	Fully Aligned	768	59	158	100%	-4.5%	Direct Carbon Costs	-13.0%	-4.3%	Direct Carbon Costs	-13.5%	-1.5%	Physical Impact	-2.7%
Guardian LLA-A International S-PA Life	Fully Aligned	768	59	158	100%	-4.5%	Direct Carbon Costs	-13.0%	-4.3%	Direct Carbon Costs	-13.5%	-1.5%	Physical Impact	-2.7%
Guardian LLA-A Managed Life	Fully Aligned	48,072	72	129	93%	-3.5%	Direct Carbon Costs	-9.5%	-3.1%	Direct Carbon Costs		-0.9%	Physical Impact	-1.9%
Guardian LLA-A Managed S-PR Life	Fully Aligned	48,072	72	129	93%	-3.5%	Direct Carbon Costs		-3.1%	Direct Carbon Costs		-0.9%	Physical Impact	-1.9%
Guardian LLA-B Deposit Life	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs		0.0%			0.0%	Physical Impact	0.0%
Guardian LLA-B Equity Life Guardian LLA-B Fixed Interest Life	Fully Aligned Fully Aligned	2,073 42	94	138 38	99% 89%	-4.4% -1.5%	Direct Carbon Costs Sovereign	-11.7% -1.7%	-4.0% -1.6%	Direct Carbon Costs Sovereign	-11.7% -1.9%	-1.1% -0.7%	Physical Impact Sovereign	-2.6% -0.7%
Guardian LLA-B Fixed Interest Life	Fully Aligned	42	20	38	89%	-1.5%	Sovereign	-1.7%	-1.6%	Sovereign	-1.9%	-0.7%	Sovereign	-0.7%
Guardian LLA-B International Life	Fully Aligned	768	59	158	100%	-4.5%	Direct Carbon Costs	-13.0%	-4.3%	Direct Carbon Costs	-13.5%	-1.5%	Physical Impact	-2.7%
Guardian LLA-B International S-EU Life	Fully Aligned	768	59	158	100%	-4.5%	Direct Carbon Costs	-13.0%	-4.3%	Direct Carbon Costs	-13.5%	-1.5%	Physical Impact	-2.7%
Guardian LLA-B International S-NA Life	Fully Aligned	768	59	158	100%	-4.5%	Direct Carbon Costs	-13.0%	-4.3%	Direct Carbon Costs	-13.5%	-1.5%	Physical Impact	-2.7%
Guardian LLA-B International S-PA Life	Fully Aligned	768	59	158	100%	-4.5%	Direct Carbon Costs	-13.0%	-4.3%	Direct Carbon Costs	-13.5%	-1.5%	Physical Impact	-2.7%
Guardian LLA-B Managed Life	Fully Aligned	48,072	72	129	93%	-3.5%	Direct Carbon Costs	-9.5%	-3.1%	Direct Carbon Costs	-9.5%	-0.9%	Physical Impact	-1.9%
Guardian LLA-B Managed S-PR Life	Fully Aligned	48,072	72	129	93%	-3.5%	Direct Carbon Costs		-3.1%	Direct Carbon Costs		-0.9%	Physical Impact	-1.9%
Guardian Managed Fund Bond Life	Fully Aligned	48,072	72	129	93%	-3.5%	Direct Carbon Costs		-3.1%			-0.9%	Physical Impact	-1.9%
Guardian PM-A Equity Pension	Fully Aligned	5,896	93	137	99%	-4.4%	Direct Carbon Costs		-4.1%	Direct Carbon Costs	-11.7%	-1.1%	Physical Impact	-2.6%
Guardian PM-A Fixed Interest Pension  Guardian PM-A International Pension	Fully Aligned	39 1,413	20	38 155	89% 100%	-1.4% -4.4%	Sovereign  Direct Carbon Costs	-1.7% -12.9%	-1.6% -4.2%	Sovereign  Direct Carbon Costs	-1.9% -13.5%	-0.7% -1.4%	Sovereign Physical Impact	-0.7% -2.6%
Guardian PM-A International Pension Guardian PM-A Managed Pension	Fully Aligned Fully Aligned	1,413	59 72	155	92%	-4.4% -3.5%	Direct Carbon Costs  Direct Carbon Costs		-4.2% -3.1%	Direct Carbon Costs  Direct Carbon Costs		-0.9%	Physical Impact Physical Impact	-2.6% -1.9%
Guardian PM-A Managed Pension  Guardian PM-A Managed S-PR Pension	Fully Aligned Fully Aligned	668,004	72	127	92%	-3.5%	Direct Carbon Costs  Direct Carbon Costs		-3.1%	Direct Carbon Costs  Direct Carbon Costs		-0.9%	Physical Impact Physical Impact	-1.9%
Guardian PM-B Deposit Pension	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs		0.0%	Direct Carbon Costs		0.0%	Physical Impact Physical Impact	0.0%
Guardian PM-B Equity Pension	Fully Aligned	5,896	93	137	99%	-4.4%	Direct Carbon Costs		-4.1%	Direct Carbon Costs	-11.7%	-1.1%	Physical Impact	-2.6%
Guardian PM-B Fixed Interest Pension	Fully Aligned	39	20	38	89%	-1.4%	Sovereign	-1.7%	-1.6%	Sovereign	-1.9%	-0.7%	Sovereign	-0.7%
Guardian PM-B Fixed interest S-IL Pension	Fully Aligned	39	20	38	89%	-1.4%	Sovereign	-1.7%	-1.6%	Sovereign	-1.9%	-0.7%	Sovereign	-0.7%
Guardian PM-B International Pension	Fully Aligned	1,413	59	155	100%	-4.4%	Direct Carbon Costs	-12.9%	-4.2%	Direct Carbon Costs	-13.5%	-1.4%	Physical Impact	-2.6%
Guardian PM-B Managed Pension	Fully Aligned	668,004	72	127	92%	-3.5%	Direct Carbon Costs	-9.4%	-3.1%	Direct Carbon Costs	-9.4%	-0.9%	Physical Impact	-1.9%
Guardian PM-B Managed S-PR Pension	Fully Aligned	668,004	72	127	92%	-3.5%	Direct Carbon Costs	-9.4%	-3.1%	Direct Carbon Costs	-9.4%	-0.9%	Physical Impact	-1.9%
ndex Linked Pension	Fully Aligned	0	0	0	100%	+13.6%	Direct Carbon Costs		-4.6%	Sovereign	-4.6%	-1.7%	Sovereign	-1.7%
nternational Pension	Fully Aligned	26,296	65	157	99%	-4.3%	Direct Carbon Costs		-4.1%	Direct Carbon Costs	-13.1%	-1.4%	Physical Impact	-2.7%
Japan Pension	Fully Aligned	325	74	85	100%	-6.8%	Direct Carbon Costs		-6.6%	Direct Carbon Costs		-1.3%	Physical Impact	-3.6%
MANAGED Pension	Fully Aligned	668,004	72 61	127	92%	-3.5%	Direct Carbon Costs		-3.1%	Direct Carbon Costs		-0.9%	Physical Impact	-1.9%
Mixed Investment (Universal) Pension  Mixed Investment (Universal) Life	Fully Aligned	4,603 513	61	110	87%	-2.7% -2.8%	Direct Carbon Costs		-2.5% -2.6%	Direct Carbon Costs		-0.8%	Physical Impact	-1.6% -1.7%
Mixed Investment (Universal) Life MPP Mixed Pension	Fully Aligned Fully Aligned	513 668,004	62 72	112 127	87% 92%	-2.8% -3.5%	Direct Carbon Costs  Direct Carbon Costs		-2.6% -3.1%	Direct Carbon Costs  Direct Carbon Costs		-0.8% -0.9%	Physical Impact Physical Impact	-1.7% -1.9%
North American Pension	Fully Aligned Fully Aligned	1,253	43	162	100%	-3.5% -4.6%	Direct Carbon Costs  Direct Carbon Costs		-3.1%	Direct Carbon Costs  Direct Carbon Costs		-0.9%	Physical Impact Physical Impact	-1.9%
Pen Saver Interest Pension	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Pension	Fully Aligned	0	0	2	37%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
Special Situations Pension	Fully Aligned	1,032	60	131	99%	-4.0%	Direct Carbon Costs		-4.0%	Direct Carbon Costs		-1.4%	Physical Impact	-3.2%
JK and Global Equity Tracker (Universal) Pension	Fully Aligned	30,461	82	143	99%	-4.3%	Direct Carbon Costs		-4.0%	Direct Carbon Costs		-1.2%	Physical Impact	-2.6%
JK and Global Equity Tracker (Universal) Life	Fully Aligned	621	83	145	99%	-4.4%	Direct Carbon Costs		-4.1%	Direct Carbon Costs		-1.2%	Physical Impact	-2.6%
JK Equity Pension	Fully Aligned	20,269	95	139	99%	-4.4%	Direct Carbon Costs		-4.1%	Direct Carbon Costs		-1.1%	Physical Impact	-2.6%
JK Equity Tracker Pension	Fully Aligned	756	103	143	99%	-4.6%	Direct Carbon Costs	-11.6%	-4.1%	Direct Carbon Costs	-11.4%	-1.0%	Physical Impact	-2.4%

Fund	Governance,		Carbon I	ootprint			C	limate Valu	e at Risk	k (CVaR) Scenar	io Analysis	Scope	1 & 2	
Fund Name	Strategy and Risk	Scope 1 & 2 Greenhouse	Carbon for Scope 1 &:	otprint 2 Emissions	Data Coverage %		Transition Scenario ated warming 1.5C or	below)		ly Transition Scenari Ited warming 2C or b			se World Scenario ated Warming 3C o	r above)
	Management Framework	Gas Emissions	Intensity		for Carbon Footprint	(жинстра	To warming 1.30 of		, and cipa		,	, which		
		Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)	fund information	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) exc Adaptation & Abatement (%
Aberdeen Asia Pacific Equity Pension	Partially Aligned	16	65	229	100%	-4.1%	Direct Carbon Costs	-11.6%	-3.2%	Direct Carbon Costs	-10.7%	-2.7%	Physical Impact	-4.7%
Amanah Pension Pension	Partially Aligned	533	27	79	100%	-3.8%	Direct Carbon Costs	-12.8%	-3.6%	Direct Carbon Costs	-13.5%	-1.5%	Physical Impact	-2.6%
Baillie Gifford European Equity Pension	Partially Aligned	28	36	133	96%	+0.8%	Direct Carbon Costs	-6.1%	+0.4%	Direct Carbon Costs	-7.2%	-0.2%	Physical Impact	-1.1%
Baillie Gifford Japanese Equity Pension	Partially Aligned	15	37	46	100%	-3.4%	Direct Carbon Costs	-12.5%	-3.4%	Direct Carbon Costs		-1.1%	Physical Impact	-2.9%
Balanced Pension	Fully Aligned	668,004	72	127	92%	-3.5%		-9.4%	-3.1%	Direct Carbon Costs		-0.9%	Physical Impact	-1.9%
Balanced LStyle Pension	Fully Aligned	668,004	72	127	92%	-3.5%	Direct Carbon Costs	-9.4%	-3.1%	Direct Carbon Costs	-9.4%	-0.9%	Physical Impact	-1.9% -2.1%
BNY Mellon 50/50 Global Equity Pension  BNY Mellon Global Balanced Pension	Partially Aligned Partially Aligned	9	50 31	108 78	100%	+4.3% +6.4%	Direct Carbon Costs  Direct Carbon Costs	-4.2% -0.3%	+2.8%	Direct Carbon Costs  Direct Carbon Costs	-6.1% -2.6%	-1.2% -0.9%	Physical Impact Physical Impact	-2.1%
BNY Mellon Index Linked Gilt Pension	Partially Aligned	0	0	0	98%	+15.0%	Direct Carbon Costs	+15.0%	-5.1%	Sovereign	-5.1%	-1.8%	Sovereign	-1.8%
BNY Mellon International Bond Pension	Partially Aligned	0	0	2	95%	-1.9%	Sovereign	-1.9%	-2.1%	Sovereign	-2.1%	+0.8%	Physical Impact	+0.8%
Corporate Bond (Universal) Pension	Fully Aligned	5,716	33	68	79%	-0.3%	Direct Carbon Costs	-0.7%	-0.2%	Direct Carbon Costs	-0.6%	-0.1%	Physical Impact	-0.2%
Deposit (Universal) Pension	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
ESI Global Emerging Markets Equity Pension	Partially Aligned	285	66	99	100%	+0.2%	Direct Carbon Costs	-10.1%	+0.1%	Direct Carbon Costs	-9.9%	-2.7%	Physical Impact	-5.5%
European (Ex UK) Equity Pension	Fully Aligned	243	89	132	99%	-2.3%	Direct Carbon Costs	-10.4%	-2.1%	Direct Carbon Costs	-10.7%	-0.7%	Physical Impact	-1.5%
European (ex UK) Equity (S32) Pension	Fully Aligned	243	89	132	99%	-2.3%	Direct Carbon Costs	-10.4%	-2.1%	Direct Carbon Costs	-10.7%	-0.7%	Physical Impact	-1.5%
European Equity Index Tracker Pension	Fully Aligned	9,940	89	132	99%	-2.3%	Direct Carbon Costs	-10.4%	-2.1%	Direct Carbon Costs	-10.7%	-0.7%	Physical Impact	-1.5%
Fixed Interest (S32) Pension	Fully Aligned	0	0	0	100%	-2.5%	Sovereign	-2.5%	-3.0%	Sovereign	-3.0%	-1.3%	Sovereign	-1.3%
Fixed Interest Pen Staff Pension	Fully Aligned	0	0	0	100%	-3.0% -3.0%	Sovereign	-3.0% -3.0%	-5.6% -5.6%	Sovereign	-5.6% -5.6%	-2.7% -2.7%	Sovereign	-2.7% -2.7%
Fixed Interest Pen Staff LStyle Pension  Fixed Interest Pen Standard Pension	Fully Aligned Fully Aligned	0	0	0	100%	-3.0%	Sovereign Sovereign	-3.0%	-5.6%	Sovereign Sovereign	-5.6%	-2.7%	Sovereign Sovereign	-2.7%
Fixed Interest Pen Standard LStyle Pension	Fully Aligned	0	0	0	100%	-3.0%	Sovereign	-3.0%	-5.6%	Sovereign	-5.6%	-2.7%	Sovereign	-2.7%
Global Equity Pension	Fully Aligned	18,490	128	153	100%	-5.0%	Direct Carbon Costs	-13.3%	-4.4%	Direct Carbon Costs	-13.2%	-1.4%	Physical Impact	-2.5%
Global Equity (ex UK) Index Tracker FWv2 Pension	Fully Aligned	511	73	153	99%	-4.2%	Direct Carbon Costs	-12.7%	-4.0%	Direct Carbon Costs	-13.1%	-1.3%	Physical Impact	-2.6%
Global Equity Index Tracker Pension	Fully Aligned	31,246	77	146	99%	-4.4%	Direct Carbon Costs	-12.3%	-4.1%	Direct Carbon Costs	-12.6%	-1.2%	Physical Impact	-2.6%
Global Equity Index Tracker LStyle Pension	Fully Aligned	31,246	77	146	99%	-4.4%	Direct Carbon Costs	-12.3%	-4.1%	Direct Carbon Costs	-12.6%	-1.2%	Physical Impact	-2.6%
Global Equity Index Tracker v2 Pension	Fully Aligned	31,246	77	146	99%	-4.4%	Direct Carbon Costs		-4.1%	Direct Carbon Costs		-1.2%	Physical Impact	-2.6%
Global Equity IT (Fixed Weights) Pension	Fully Aligned	511	73	153	99%	-4.2%		-12.7%	-4.0%	Direct Carbon Costs		-1.3%	Physical Impact	-2.6%
Global Property Pension  Global Socially Pension	Fully Aligned	0	5	57	97%	-6.8% -4.1%	Direct Carbon Costs  Direct Carbon Costs	-16.7%	-6.2% -3.9%	Direct Carbon Costs		-4.6%	Physical Impact	-9.9% -2.2%
Global Socially Responsible Pension International Mgd Pen Staff Pension	Partially Aligned Partially Aligned	286 16,413	52 85	118 170	97%	-4.1% -4.5%		-10.8% -11.0%	-3.9% -4.1%	Direct Carbon Costs  Direct Carbon Costs		-1.3% -1.2%	Physical Impact Physical Impact	-2.2% -2.4%
International Mgd Pen Standard Pension	Partially Aligned	16,413	85	170	97%	-4.5%	Direct Carbon Costs		-4.1%	Direct Carbon Costs		-1.2%	Physical Impact Physical Impact	-2.4%
Japanese Equity Index Tracker Pension	Fully Aligned	145	74	85	100%	-6.8%		-16.2%	-6.6%	Direct Carbon Costs		-1.3%	Physical Impact	-3.6%
Japanese Equity Index Tracker (S32) Pension	Fully Aligned	145	74	85	100%	-6.8%	Direct Carbon Costs	-16.2%	-6.6%	Direct Carbon Costs		-1.3%	Physical Impact	-3.6%
JP Morgan Diversified Growth Pension	Partially Aligned	12	53	150	97%	-4.9%	Direct Carbon Costs	-12.4%	-4.4%	Direct Carbon Costs	-12.6%	-1.5%	Physical Impact	-2.7%
JP Morgan Emerging Markets Pension	Partially Aligned	28	29	93	100%	-4.4%	Direct Carbon Costs	-12.7%	-4.4%	Direct Carbon Costs	-12.4%	-3.0%	Physical Impact	-4.9%
JP Morgan UK Specialist Equity Pension	Partially Aligned	54	95	130	99%	-4.0%	Direct Carbon Costs	-11.2%	-3.6%	Direct Carbon Costs	-11.2%	-1.0%	Physical Impact	-2.4%
M&G Corporate Bond Pension	Partially Aligned	9	53	114	82%	-0.9%	Direct Carbon Costs	-1.4%	-1.1%	Direct Carbon Costs	-1.6%	-0.4%	Sovereign	-0.5%
Managed Portfolio (S32) Pension	Fully Aligned	18,915	85	165	97%	-4.8%	Direct Carbon Costs		-4.3%	Direct Carbon Costs		-1.1%	Physical Impact	-2.3%
Mixed Investment (Universal) Pension	Fully Aligned	4,603	61	110	87%	-2.7%	Direct Carbon Costs		-2.5%	Direct Carbon Costs		-0.8%	Physical Impact	-1.6%
Money Market Pension  Money Market (S32) Pension	Fully Aligned Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs  Direct Carbon Costs		0.0%	Direct Carbon Costs  Direct Carbon Costs		0.0%	Physical Impact Physical Impact	0.0%
Money Market LStyle Pension	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs		0.0%	Direct Carbon Costs		0.0%	Physical Impact Physical Impact	0.0%
Money Market Staff Pension	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs		0.0%	Direct Carbon Costs		0.0%	Physical Impact	0.0%
Money Market Staff LStyle Pension	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs		0.0%	Direct Carbon Costs		0.0%	Physical Impact	0.0%
Money Market Standard Pension	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
Money Market Standard LStyle Pension	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
North American Equity Idx Tracker (S32) Pension	Fully Aligned	473	43	162	100%	-4.6%	Direct Carbon Costs	-12.9%	-4.3%	Direct Carbon Costs	-13.7%	-1.6%	Physical Impact	-2.6%
North American Equity Index Tracker Pension	Fully Aligned	473	43	162	100%	-4.6%	Direct Carbon Costs	-12.9%	-4.3%	Direct Carbon Costs	-13.7%	-1.6%	Physical Impact	-2.6%
Pacific (ex Japan) Equity Pension	Fully Aligned	168	105	249	99%	-4.7%		-14.2%	-5.0%	Direct Carbon Costs		-2.2%	Physical Impact	-4.4%
Pacific (ex Japan) Equity Index Tracker Pension	Fully Aligned	527	105	249	99%	-4.7%		-14.2%	-5.0%	Direct Carbon Costs		-2.2%	Physical Impact	-4.4%
Pensions Balanced Pension Pensions Defensive Pension	Fully Aligned	668,004 755	72	127 77	92% 93%	-3.5% -3.4%	Direct Carbon Costs  Direct Carbon Costs		-3.1% -3.4%	Direct Carbon Costs  Direct Carbon Costs		-0.9% -1.1%	Physical Impact	-1.9% -1.9%
Pensions Global Equity Pension	Fully Aligned Fully Aligned	18,490	52 128	153	100%	-5.0%	Direct Carbon Costs	-13.3%	-4.4%	Direct Carbon Costs		-1.1%	Physical Impact Physical Impact	-1.9%
Pensions Money Market Pension	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs		0.0%	Direct Carbon Costs		0.0%	Physical Impact	0.0%
Pensions Money Market LStyle Pension	Fully Aligned	0	0	2	0%	0.0%		0.0%	0.0%	Direct Carbon Costs		0.0%	Physical Impact	0.0%
Pensions UK Equity Pension	Fully Aligned	4,575	92	137	99%	-4.4%	Direct Carbon Costs	-11.8%	-4.0%	Direct Carbon Costs	-11.8%	-1.1%	Physical Impact	-2.6%
Pensions UK Fixed Interest Pension	Fully Aligned	0	0	0	100%	-2.5%	Sovereign	-2.5%	-3.0%	Sovereign	-3.0%	-1.3%	Sovereign	-1.3%
Pensions UK Fixed Interest LStyle Pension	Fully Aligned	0	0	0	100%	-2.5%	Sovereign	-2.5%	-3.0%	Sovereign	-3.0%	-1.3%	Sovereign	-1.3%
PRF Deposit Pension	Fully Aligned	0	0	2	0%	0.0%		0.0%	0.0%		0.0%	0.0%	Physical Impact	0.0%
Property Pension	Partially Aligned	0	1	14	97%	-3.6%	Direct Carbon Costs	-12.9%	-3.2%	Direct Carbon Costs	-13.9%	-7.7%	Physical Impact	-17.1%
Protected Retirement Fund 2025 Plan 1 Pension	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs		0.0%	Direct Carbon Costs		0.0%	Physical Impact	0.0%
Protected Retirement Fund 2025 Plan 2 Pension Protected Retirement Fund 2030 Plan 1 Pension	Fully Aligned Fully Aligned	4	14 25	29 51	19% 34%	-0.8% -1.5%	Direct Carbon Costs  Direct Carbon Costs		-0.8% -1.4%	Direct Carbon Costs  Direct Carbon Costs		-0.2% -0.4%	Physical Impact Physical Impact	-0.5% -0.9%
Protected Retirement Fund 2030 Plan 1 Pension  Protected Retirement Fund 2035 Plan 1 Pension	Fully Aligned Fully Aligned	40 37	34	68	34% 46%	-1.5% -2.0%		-4.2% -5.7%	-1.4% -1.9%	Direct Carbon Costs  Direct Carbon Costs		-0.4%	Physical Impact Physical Impact	-0.9% -1.2%
Protected Retirement Fund 2040 Plan 1 Pension	Fully Aligned	38	38	77	53%	-2.0%	Direct Carbon Costs		-2.2%	Direct Carbon Costs		-0.7%	Physical Impact Physical Impact	-1.2%
Retail Amanah Pension	Partially Aligned	533	27	79	100%	-3.8%	Direct Carbon Costs	-12.8%	-3.6%	Direct Carbon Costs	-13.5%	-1.5%	Physical Impact	-2.6%
SH European Equity Index Tracker Pension	Fully Aligned	9,940	89	132	99%	-2.3%	Direct Carbon Costs	-10.4%	-2.1%	Direct Carbon Costs		-0.7%	Physical Impact	-1.5%
Stakeholder Balanced Pension	Fully Aligned	668,004	72	127	92%	-3.5%	Direct Carbon Costs	-9.4%	-3.1%	Direct Carbon Costs	-9.4%	-0.9%	Physical Impact	-1.9%
Stakeholder Global Equity Pension	Fully Aligned	18,490	128	153	100%	-5.0%	Direct Carbon Costs	-13.3%	-4.4%	Direct Carbon Costs	-13.2%	-1.4%	Physical Impact	-2.5%
Stakeholder Pension Money Market Pension	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs		0.0%	Direct Carbon Costs		0.0%	Physical Impact	0.0%
Stakeholder UK All Company Tracker Pension	Fully Aligned	81,491	94	138	99%	-4.4%		-11.7%	-4.1%	Direct Carbon Costs		-1.1%	Physical Impact	-2.6%
Stakeholder UK Equity Pension	Fully Aligned	4,575	92	137	99%	-4.4%	Direct Carbon Costs		-4.0%	Direct Carbon Costs		-1.1%	Physical Impact	-2.6%
Stakeholder UK Fixed Interest Pension	Fully Aligned	0	0	63	100%	-2.5%	Sovereign	-2.5% -2.7%	-3.0%	Sovereign	-3.0% -4.0%	-1.3%	Sovereign	-1.3%
UK Aggregate Fixed Interest I Style Pension	Fully Aligned	1,419	45 45	63	90%	-2.2% -2.2%	Sovereign Sovereign	-2.7% -2.7%	-4.4% -4.4%	Sovereign Sovereign	-4.9% -4.9%	-2.2% -2.2%	Sovereign Sovereign	-2.2% -2.2%
UK Aggregate Fixed Interest LStyle Pension  UK All Company Tracker Pension	Fully Aligned Fully Aligned	1,419 81,491	45 94	63 138	90%	-2.2% -4.4%	Sovereign  Direct Carbon Costs	-2.7% -11.7%	-4.4% -4.1%	Sovereign  Direct Carbon Costs		-2.2% -1.1%	Sovereign Physical Impact	-2.2% -2.6%
UK All Company Tracker Pension  UK All Company Tracker LStyle Pension	Fully Aligned Fully Aligned	81,491	94	138	99%	-4.4% -4.4%	Direct Carbon Costs  Direct Carbon Costs		-4.1% -4.1%	Direct Carbon Costs  Direct Carbon Costs		-1.1%	Physical Impact  Physical Impact	-2.6% -2.6%
UK and Global Equity Tracker (Universal) Pension	Fully Aligned	30,461	82	143	99%	-4.4%	Direct Carbon Costs		-4.1%	Direct Carbon Costs		-1.1%	Physical Impact Physical Impact	-2.6%
UK Balanced Equity Pen Staff Pension	Partially Aligned	4,015	103	143	99%	-4.5%	Direct Carbon Costs		-4.1%	Direct Carbon Costs		-1.0%	Physical Impact	-2.4%
UK Balanced Equity Pen Staff LStyle Pension	Partially Aligned	4,015	103	143	99%	-4.5%	Direct Carbon Costs		-4.1%	Direct Carbon Costs		-1.0%	Physical Impact	-2.4%
UK Balanced Equity Pen Standard Pension	Partially Aligned	4,015	103	143	99%	-4.5%	Direct Carbon Costs		-4.1%	Direct Carbon Costs		-1.0%	Physical Impact	-2.4%
UK Balanced Equity Pen Standard LStyle Pension	Partially Aligned	4,015	103	143	99%	-4.5%	Direct Carbon Costs		-4.1%	Direct Carbon Costs		-1.0%	Physical Impact	-2.4%
UK Corporate Bond (All Stocks) Pension	Fully Aligned	39	33	68	79%	-0.3%	Direct Carbon Costs	-0.7%	-0.2%	Direct Carbon Costs	-0.6%	-0.1%	Physical Impact	-0.2%
UK Corporate Bond (All Stocks) LStyle Pension	Fully Aligned	39	33	68	79%	-0.3%	Direct Carbon Costs	-0.7%	-0.2%	Direct Carbon Costs	-0.6%	-0.1%	Physical Impact	-0.2%
UK Equity Pension	Fully Aligned	1,548	92	137	99%	-4.4%	Direct Carbon Costs	-11.8%	-4.0%	Direct Carbon Costs	-11.8%	-1.1%	Physical Impact	-2.6%

## **HSBC**

Fund	Governance,		Carbon I	ootprint			С	limate Value	e at Risl	κ (CVaR) Scenar	io Analysis	Scope	1 & 2	
Fund Name	Strategy and Risk Management Framework	Scope 1 & 2 Greenhouse Gas Emissions	Carbon foo Scope 1 & Intensity	otprint 2 Emissions	Data Coverage % for Carbon Footprint		Fransition Scenario Ited warming 1.5C or	below)		ly Transition Scenari ated warming 2C or b			se World Scenario Ited Warming 3C or	rabove)
		Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)	fund information	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)
UK Fixed Interest Pension	Fully Aligned	0	0	0	100%	-2.5%	Sovereign	-2.5%	-3.0%	Sovereign	-3.0%	-1.3%	Sovereign	-1.3%
UK Fixed Interest-Over 15 Years Pension	Fully Aligned	0	0	0	100%	-3.6%	Sovereign	-3.6%	-8.2%	Sovereign	-8.2%	-4.1%	Sovereign	-4.1%
UK Fixed Interest-Over 15 Years LStyle Pension	Fully Aligned	0	0	0	100%	-3.6%	Sovereign	-3.6%	-8.2%	Sovereign	-8.2%	-4.1%	Sovereign	-4.1%
UK Freestyle Pension	Fully Aligned	280	92	137	99%	-4.4%	Direct Carbon Costs	-11.8%	-4.0%	Direct Carbon Costs	-11.8%	-1.1%	Physical Impact	-2.6%
UK Freestyle Equity (S32) Pension	Fully Aligned	280	92	137	99%	-4.4%	Direct Carbon Costs	-11.8%	-4.0%	Direct Carbon Costs	-11.8%	-1.1%	Physical Impact	-2.6%
UK Index Linked Index Tracker Pension	Partially Aligned	0	0	0	100%	+13.3%	Physical Impact	+13.3%	-4.4%	Sovereign	-4.4%	-1.6%	Sovereign	-1.6%
UK Smaller Companies Pension	Partially Aligned	67	76	111	90%	-2.9%	Direct Carbon Costs	-15.4%	-2.6%	Direct Carbon Costs	-16.6%	-0.7%	Physical Impact	-2.5%
UK Tracker Pension	Fully Aligned	81,491	94	138	99%	-4.4%	Direct Carbon Costs	-11.7%	-4.1%	Direct Carbon Costs	-11.7%	-1.1%	Physical Impact	-2.6%
UK Tracker LStyle Pension	Fully Aligned	81,491	94	138	99%	-4.4%	Direct Carbon Costs	-11.7%	-4.1%	Direct Carbon Costs	-11.7%	-1.1%	Physical Impact	-2.6%
World Selection Balanced Pension	Fully Aligned	6,294	77	169	97%	-4.4%	Direct Carbon Costs	-10.4%	-3.9%	Direct Carbon Costs	-10.4%	-1.1%	Physical Impact	-2.1%
World Selection Cautious Pension	Fully Aligned	316	35	76	96%	-2.8%	Direct Carbon Costs	-4.5%	-2.4%	Direct Carbon Costs	-4.3%	0.0%	Physical Impact	-0.4%
World Selection Dynamic Pension	Fully Aligned	7,247	86	193	98%	-5.0%	Direct Carbon Costs	-12.5%	-4.5%	Direct Carbon Costs	-12.5%	-1.4%	Physical Impact	-2.7%

Fund	Governance,		Carbon F	ootprint			С	limate Valu	e at Risk	(CVaR) Scenar	io Analysis	Scope	1 & 2	
Fund Name	Strategy and Risk	Scope 1 & 2	Carbon foo		Data		Transition Scenario			ly Transition Scenari			se World Scenario	
	Management Framework	Greenhouse Gas	Scope 1 &2 Intensity	2 Emissions	Coverage % for Carbon	(Anticipa	ated warming 1.5C or	below)	(Anticipa	ted warming 2C or b	elow)	(Anticipa	ited Warming 3C or	above)
	Traillework	Emissions Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)	Footprint fund information	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) exc Adaptation & Abatement (%)
Aberdeen Life Global (ex UK) Equity Fund Pension	Partially Aligned	275	14	67	100%	-1.6%	Direct Carbon Costs	-9.3%	-1.6%	Direct Carbon Costs	-10.0%	-1.8%	Physical Impact	-2.9%
Aberdeen Life Multi-Asset Fund Pension	Partially Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
Aberdeen Life UK & Global (50/50) Eq Fu Pension	Partially Aligned	228	21	55	99%	+1.1%	Direct Carbon Costs	-6.9%	+0.9%	Direct Carbon Costs	-7.9%	-1.3%	Physical Impact	-2.4%
Aberdeen Life UK Equity Fund Pension	Partially Aligned	62	16	31	100%	+2.1%	Direct Carbon Costs	-6.4%	+1.7%	Direct Carbon Costs		-1.2%	Physical Impact	-2.3%
abrdn Emerging Markets Equity Fund 2 Life	Partially Aligned	130	78	246	100%	-4.5%	Direct Carbon Costs	-0.4%	-3.7%	Direct Carbon Costs		-2.6%	Physical Impact	-4.4%
abrdn Emerging Markets Equity Fund 21 Life	Partially Aligned	130	78	246	100%	-4.5%	Direct Carbon Costs	-11.7%	-3.7%	Direct Carbon Costs	-10.9%	-2.6%	Physical Impact	-4.4%
abrdn Emerging Markets Equity Fund 25 Pension	Partially Aligned	113	78	246	100%	-4.5%	Direct Carbon Costs	-11.7%	-3.7%	Direct Carbon Costs	-10.9%	-2.6%	Physical Impact	-4.4%
abrdn Global Abs Return Strat 2 Life	Partially Aligned	89	26	52	94%	-2.3%	Direct Carbon Costs	-6.1%	-1.7%	Direct Carbon Costs	-5.7%	0.0%	Physical Impact	-0.3%
abrdn Global Abs Return Strat 21 Life	Partially Aligned	89	26	52	94%	-2.3%	Direct Carbon Costs	-6.1%	-1.7%	Direct Carbon Costs	-5.7%	0.0%	Physical Impact	-0.3%
abrdn Global Abs Return Strat 25 Pension	Partially Aligned	24	26	52	94%	-2.3%	Direct Carbon Costs	-6.1%	-1.7%	Direct Carbon Costs	-5.7%	0.0%	Physical Impact	-0.3%
abrdn Global Abs Rtrn Strat LS5 Life	Partially Aligned	89	26	52	94%	-2.3%	Direct Carbon Costs	-6.1%	-1.7%	Direct Carbon Costs	-5.7%	0.0%	Physical Impact	-0.3%
abrdn MM Cau Managed Portfolio 21 Life	Partially Aligned	171	74	173	90%	-5.4%	Direct Carbon Costs	-9.9%	-4.9%	Direct Carbon Costs		-0.6%	Physical Impact	-1.3%
abrdn MM Cau Managed Portfolio 25 Pension	Partially Aligned	5	74	173	90%	-5.4%	Direct Carbon Costs	-9.9%	-4.9%	Direct Carbon Costs	-9.7%	-0.6%	Physical Impact	-1.3%
abrdn MM Cautious Managed Port LS5 Life	Partially Aligned	171	74 108	173	90%	-5.4% -9.5%	Direct Carbon Costs	-9.9% -15.8%	-4.9% -9.4%	Direct Carbon Costs		-0.6% -1.5%	Physical Impact	-1.3% -3.1%
abrdn UK Eq High Inc Fund LS5 Life abrdn UK Equity High Inc Fund Pension	Partially Aligned Partially Aligned	213 51	108 108	194 194	99%	-9.5% -9.5%	Direct Carbon Costs  Direct Carbon Costs	-15.8% -15.8%	-9.4% -9.4%	Direct Carbon Costs  Direct Carbon Costs	-15.8% -15.8%	-1.5% -1.5%	Physical Impact	-3.1% -3.1%
abron UK Equity High Inc Fund Pension abron UK Equity High Income Fund Life	Partially Aligned Partially Aligned	213	108	194	99%	-9.5% -9.5%	Direct Carbon Costs  Direct Carbon Costs	-15.8%	-9.4% -9.4%	Direct Carbon Costs  Direct Carbon Costs	-15.8% -15.8%	-1.5%	Physical Impact Physical Impact	-3.1%
abrdn UK Property Feeder Fund 21 Life	Partially Aligned	0	0	2	37%	0.0%	Direct Carbon Costs		0.0%	Direct Carbon Costs		0.0%	Physical Impact	0.0%
abrdn UK Property Feeder Fund 25 Pension	Partially Aligned	0	0	2	37%	0.0%	Direct Carbon Costs		0.0%	Direct Carbon Costs		0.0%	Physical Impact	0.0%
abrdn UK Property Feeder Fund LS5 Life	Partially Aligned	0	0	2	37%	0.0%	Direct Carbon Costs		0.0%	Direct Carbon Costs		0.0%	Physical Impact	0.0%
abrdn UK Real Estate Income Fdr Fund 21 Life	Partially Aligned	0	0	2	37%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
abrdn UK Real Estate Income Fdr Fund 25 Pension	Partially Aligned	0	0	2	37%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
abrdn UK Real Estate Income Feeder F LS5 Life	Partially Aligned	0	0	2	37%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
abrdn UK Smaller Companies Pension	Partially Aligned	9	17	23	92%	+3.0%	Direct Carbon Costs	-9.4%	+2.7%	Direct Carbon Costs	-11.4%	-0.7%	Physical Impact	-2.0%
abrdn UK Smaller Companies Fund Life	Partially Aligned	25	17	23	92%	+3.0%	Direct Carbon Costs	-9.4%	+2.7%	Direct Carbon Costs	-11.4%	-0.7%	Physical Impact	-2.0%
Active Gbl High Yield Bond Pension	Fully Aligned	149	221	406	68%	-3.0%	Direct Carbon Costs	-3.9%	-2.1%	Direct Carbon Costs	-2.9%	-0.1%	Physical Impact	-0.3%
Aggressive Growth 1 Pension	Fully Aligned	2,546	80	162	97%	-3.0%	Direct Carbon Costs		-2.9%	Direct Carbon Costs		-1.2%	Physical Impact	-2.7%
Aggressive Growth 2 Pension	Fully Aligned	2,546	80	162	97%	-3.0%	Direct Carbon Costs		-2.9%	Direct Carbon Costs		-1.2%	Physical Impact	-2.7%
Aggressive Growth 3 Pension Aggressive Growth 5 Pension	Fully Aligned Fully Aligned	2,546 2,546	80	162 162	97% 97%	-3.0% -3.0%	Direct Carbon Costs  Direct Carbon Costs	-11.2% -11.2%	-2.9% -2.9%	Direct Carbon Costs  Direct Carbon Costs		-1.2% -1.2%	Physical Impact Physical Impact	-2.7% -2.7%
Aggressive Growth 6 Pension	Fully Aligned	2,546	80	162	97%	-3.0%	Direct Carbon Costs	-11.2%	-2.9%	Direct Carbon Costs	-11.6%	-1.2%	Physical Impact	-2.7%
All Stocks Gilts Index Fund (PMC) Pension	Fully Aligned	0	0	0	100%	-2.5%	Sovereign	-2.5%	-3.1%	Sovereign	-3.1%	-1.3%	Sovereign	-1.3%
All Stocks Ind Link Gilts Ind Fund (PMC) Pension	Fully Aligned	0	0	0	100%	+13.3%	Physical Impact	+13.3%	-4.4%	Sovereign	-4.4%	-1.6%	Sovereign	-1.6%
All Stocks Ind Lnkd Gilt Index Fund LS5 Life	Fully Aligned	0	0	0	100%	+13.5%	Physical Impact	+13.5%	-4.6%	Sovereign	-4.6%	-1.7%	Sovereign	-1.7%
All Stocks Index Linked Gilt Index Fund Life	Fully Aligned	0	0	0	100%	+13.5%	Physical Impact	+13.5%	-4.6%	Sovereign	-4.6%	-1.7%	Sovereign	-1.7%
All Stocks Index Lnkd Glt Index Fund 2 Life	Fully Aligned	0	0	0	100%	+13.5%	Physical Impact	+13.5%	-4.6%	Sovereign	-4.6%	-1.7%	Sovereign	-1.7%
All Stocks Index Lnkd Glt Index Fund LS4 Life	Fully Aligned	0	0	0	100%	+13.5%	Physical Impact	+13.5%	-4.6%	Sovereign	-4.6%	-1.7%	Sovereign	-1.7%
Allianz Strategic Bond Fund Pension	Partially Aligned	0	0	0	100%	-3.3%	Sovereign	-3.3%	-1.6%	Sovereign	-1.6%	+1.6%	Physical Impact	+1.6%
Artemis European Growth Fund LS5 Life	Partially Aligned	570	203	252	96%	-16.1%	Direct Carbon Costs	-22.6%	-12.9%	Direct Carbon Costs	-19.1%	0.0%	Physical Impact	-0.8%
Artemis Strategic Bond Fund LS5 Life	Partially Aligned	115	48	97	84%	-0.3%	Direct Carbon Costs		-0.8%	Direct Carbon Costs		+0.2%	Physical Impact	+0.1%
Artemis UK Special Situations Fund 21 Life	Partially Aligned	93	71	105 105	98%	-2.8%	Direct Carbon Costs	-10.3%	-2.4%	Direct Carbon Costs		-0.5%	Physical Impact	-1.8% -1.8%
Artemis UK Special Situations Fund 25 Pension  Artemis UK Special Situations Fund LS5 Life	Partially Aligned Partially Aligned	26 93	71 71	105	98% 98%	-2.8% -2.8%	Direct Carbon Costs  Direct Carbon Costs	-10.3% -10.3%	-2.4% -2.4%	Direct Carbon Costs  Direct Carbon Costs	-10.7% -10.7%	-0.5% -0.5%	Physical Impact Physical Impact	-1.8%
Asia Pac (ExJap) Dev Eq Ind Fund (PMC) Pension	Fully Aligned	104	121	235	99%	-5.5%	Direct Carbon Costs		-5.6%	Direct Carbon Costs		-1.9%	Physical Impact	-4.1%
Asia Pacific Equity Income Fund Pension	Fully Aligned	10	143	307	100%	+2.7%	Direct Carbon Costs		-1.4%	Direct Carbon Costs		-2.2%	Physical Impact	-5.9%
Asia Pacific Ex Jap Eq Index Fund (PMC) Pension	Fully Aligned	333	125	281	99%	-5.7%	Direct Carbon Costs		-5.7%	Direct Carbon Costs		-2.2%	Physical Impact	-4.4%
Aviva Investors UK Prop Feeder Fund 2 Life	Partially Aligned	0	1	12	100%	-1.5%			-1.1%	Direct Carbon Costs		-15.1%	Physical Impact	-25.8%
Aviva Investors UK Prop Feeder Fund LS5 Life	Partially Aligned	0	1	12	100%	-1.5%	Direct Carbon Costs	-20.7%	-1.1%	Direct Carbon Costs	-23.3%	-15.1%	Physical Impact	-25.8%
Aviva Investors UK Property Feeder Fund Life	Partially Aligned	0	1	12	100%	-1.5%	Direct Carbon Costs	-20.7%	-1.1%	Direct Carbon Costs	-23.3%	-15.1%	Physical Impact	-25.8%
Aviva Investors UK Propty Feeder Fund Pension	Partially Aligned	0	1	12	100%	-1.5%	Direct Carbon Costs		-1.1%	Direct Carbon Costs	-23.3%	-15.1%	Physical Impact	-25.8%
AXA Framlington UK Select Opps Pension	Partially Aligned		83	115	94%	-6.9%	Direct Carbon Costs		-6.1%	Direct Carbon Costs		-1.1%	Physical Impact	-2.3%
AXA Framlington UK Select Opps Fund Life	Partially Aligned	340	83	115	94%	-6.9%	Direct Carbon Costs		-6.1%	Direct Carbon Costs		-1.1%	Physical Impact	-2.3%
AXA Framilington UK Select Opps Fund LS5 Life	Partially Aligned	340	83	115	94%	-6.9%	Direct Carbon Costs		-6.1%	Direct Carbon Costs		-1.1%	Physical Impact	-2.3%
AXA Framlington UK Select Ops Fund 2 Life	Partially Aligned	340	83	115	94%	-6.9%			-6.1%	Direct Carbon Costs		-1.1%	Physical Impact	-2.3%
BlackRock Gold & General Fund Pension	Partially Aligned	159	121	399	97%	-1.1% -1.1%	Direct Carbon Costs		-1.6% -1.6%	Direct Carbon Costs		-4.2%	Physical Impact	-6.1% -6.1%
BlackRock Gold & General Fund LS5 Life BlackRock UK Special Situations Pension	Partially Aligned Partially Aligned	185 58	121 85	399 116	97% 98%	-1.1% -5.0%	Direct Carbon Costs  Direct Carbon Costs		-1.6% -4.4%	Direct Carbon Costs  Direct Carbon Costs		-4.2% -0.7%	Physical Impact	-6.1% -2.2%
BlackRock UK Special Situations Pension  BlackRock UK Special Situations Fund Life	Partially Aligned Partially Aligned	58 532	85	116	98%	-5.0% -5.0%	Direct Carbon Costs  Direct Carbon Costs		-4.4% -4.4%	Direct Carbon Costs  Direct Carbon Costs		-0.7%	Physical Impact Physical Impact	-2.2% -2.2%
BlackRock UK Special Situations Fund 2 Life	Partially Aligned	532	85	116	98%	-5.0%		-14.4%	-4.4%	Direct Carbon Costs		-0.7%	Physical Impact	-2.2%
BlackRock UK Special Situations Fund LS4 Life	Partially Aligned	532	85	116	98%	-5.0%		-14.4%	-4.4%	Direct Carbon Costs		-0.7%	Physical Impact	-2.2%
BlackRock UK Special Situations Fund LS5 Life	Partially Aligned	532	85	116	98%	-5.0%	Direct Carbon Costs	-14.4%	-4.4%	Direct Carbon Costs		-0.7%	Physical Impact	-2.2%
BNY Mellon Global Equity Fund Pension	Partially Aligned	2,005	24	67	100%	+12.1%	Direct Carbon Costs	+3.9%	+9.2%	Direct Carbon Costs	+0.2%	-1.3%	Physical Impact	-2.2%
BNY Mellon International Bond Fund Pension	Partially Aligned	1	0	2	95%	-1.9%	Sovereign	-1.9%	-2.1%	Sovereign	-2.1%	+0.8%	Physical Impact	+0.8%

Fund Name	Governance, Strategy and Risk	Scope 1 & 2	Carbon fo	Footprint otprint 2 Emissions	Data		Transition Scenario		Disorder	(CVaR) Scenar  ly Transition Scenari	0	Hot Hou	se World Scenario	
	Management Framework	Greenhouse Gas Emissions	Intensity	2 Emissions	Coverage % for Carbon Footprint	(Anticipa	ated warming 1.5C or	below)	(Anticipa	ted warming 2C or b	elow)	(Anticipa	ated Warming 3C o	r above)
		Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)	fund information	Potential Impact of scenario on Value	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation &	Potential Impact of scenario on Value	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation &	Potential Impact of scenario on Value	Main Impact Driver	Potential Impact on Value (%) exc Adaptation &
BNY Mellon International Bond Fund 2 Life	Partially Aligned	0	0	2	95%	<b>(%)</b> -1.9%	Sovereign	Abatement (%)	(%) -2.1%	Sovereign	Abatement (%) -2.1%	+0.8%	Physical Impact	+0.8%
BNY Mellon International Bond Fund 25 Pension	Partially Aligned	0	0	2	95%	-1.9%	Sovereign	-1.9%	-2.1%	Sovereign	-2.1%	+0.8%	Physical Impact	+0.8%
BNY Mellon International Bond Fund LS5 Life	Partially Aligned	0	0	2	95%	-1.9%	Sovereign	-1.9%	-2.1%	Sovereign	-2.1%	+0.8%	Physical Impact	+0.8%
BNY Mellon Long Term Global Eq Fund 2 Life	Partially Aligned	217	17	87	100%	-3.0%	Direct Carbon Costs	-8.8%	-3.0%	Direct Carbon Costs	-9.5%	-1.4%	Physical Impact	-2.1%
BNY Mellon Long Term Global Eq Fund LS4 Life BNY Mellon Long Term Global Eq Fund LS5 Life	Partially Aligned Partially Aligned	217 217	17 17	87 87	100%	-3.0% -3.0%	Direct Carbon Costs  Direct Carbon Costs	-8.8%	-3.0% -3.0%	Direct Carbon Costs  Direct Carbon Costs		-1.4% -1.4%	Physical Impact Physical Impact	-2.1% -2.1%
BNY Mellon Long Term Global Eqty Fund Pension	Partially Aligned	3	17	87	100%	-3.0%	Direct Carbon Costs	-8.8%	-3.0%	Direct Carbon Costs		-1.4%	Physical Impact Physical Impact	-2.1%
BNY Mellon Long Term Global Equity Fund Life	Partially Aligned	217	17	87	100%	-3.0%	Direct Carbon Costs	-8.8%	-3.0%	Direct Carbon Costs		-1.4%	Physical Impact	-2.1%
BNY Mellon Multi-Asset Balanced Fund Pension	Partially Aligned	2,715	32	80	100%	+6.5%	Direct Carbon Costs	-0.2%	+4.6%	Direct Carbon Costs	-2.6%	-0.8%	Physical Impact	-1.5%
BNY Mellon Multi-Asset Balanced Fund 2 Life	Partially Aligned	740	32	80	100%	+6.5%	Direct Carbon Costs	-0.2%	+4.6%	Direct Carbon Costs	-2.6%	-0.8%	Physical Impact	-1.5%
BNY Mellon Multi-Asset Balanced Fund 21 Life	Partially Aligned	740	32	80	100%	+6.5%	Direct Carbon Costs		+4.6%	Direct Carbon Costs		-0.8%	Physical Impact	-1.5%
BNY Mellon Multi-Asset Balanced Fund 25 Pension BNY Mellon Multi-Asset Balanced Fund LS4 Life	Partially Aligned Partially Aligned	121 740	32 32	80 80	100%	+6.5% +6.5%	Direct Carbon Costs  Direct Carbon Costs		+4.6% +4.6%	Direct Carbon Costs  Direct Carbon Costs		-0.8% -0.8%	Physical Impact Physical Impact	-1.5% -1.5%
BNY Mellon Multi-Asset Balanced Fund LS5 Life	Partially Aligned	740	32	80	100%	+6.5%	Direct Carbon Costs	-0.2%	+4.6%	Direct Carbon Costs		-0.8%	Physical Impact	-1.5%
BNY Mellon Multi-Asset Growth Fund Pension	Partially Aligned	266	35	93	100%	+7.0%	Direct Carbon Costs	-1.1%	+4.8%	Direct Carbon Costs	-3.6%	-1.0%	Physical Impact	-1.8%
BNY Mellon Multi-Asset Growth Fund 2 Life	Partially Aligned	290	35	93	100%	+7.0%	Direct Carbon Costs	-1.1%	+4.8%	Direct Carbon Costs	-3.6%	-1.0%	Physical Impact	-1.8%
BNY Mellon Multi-Asset Growth Fund 25 Pension	Partially Aligned	53	35	93	100%	+7.0%	Direct Carbon Costs		+4.8%	Direct Carbon Costs	-3.6%	-1.0%	Physical Impact	-1.8%
BNY Mellon Multi-Asset Growth Fund LS4 Life	Partially Aligned	290	35	93	100%	+7.0%	Direct Carbon Costs		+4.8%	Direct Carbon Costs		-1.0%	Physical Impact	-1.8%
BNY Mellon Multi-Asset Growth Fund LS5 Life	Partially Aligned	290	35	93	100%	+7.0%		-1.1%	+4.8%	Direct Carbon Costs	-3.6%	-1.0%	Physical Impact	-1.8%
BNY Mellon UK Equity Fund Pension  BNY Mellon UK Income Fund Pension	Partially Aligned Partially Aligned	1,814 9,154	73 128	103 140	100%	0.0%	Direct Carbon Costs  Direct Carbon Costs	-8.1% -9.7%	-0.4% -3.8%	Direct Carbon Costs  Direct Carbon Costs	-8.8% -9.3%	-1.0% -0.6%	Physical Impact Physical Impact	-2.2% -1.7%
British Opportunities 1 Life	Fully Aligned	825	99	125	99%	-4.7%	Direct Carbon Costs	-12.1%	-4.4%	Direct Carbon Costs	-12.2%	-1.0%	Physical Impact Physical Impact	-2.5%
British Opportunities 2 Life	Fully Aligned	825	99	125	99%	-4.7%	Direct Carbon Costs	-12.1%	-4.4%	Direct Carbon Costs	-12.2%	-1.0%	Physical Impact	-2.5%
British Opportunities 3 Life	Fully Aligned	825	99	125	99%	-4.7%	Direct Carbon Costs	-12.1%	-4.4%	Direct Carbon Costs	-12.2%	-1.0%	Physical Impact	-2.5%
BUILDING SOCIETY 2 Life	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
BUILDING SOCIETY 3 Life	Fully Aligned	-	-	-	-	-	-	-	-	•	-	-	-	-
Building Society Linked 2 Pension	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
Building Society Linked 3 Pension  Building Society Linked 4 Pension	Fully Aligned Fully Aligned	-	-	-	-		-	-	-	-	-	-		-
Building Society Linked 5 Pension	Fully Aligned		-		_		-	-	-	-	-	-	-	_
Building Society Linked 6 Pension	Fully Aligned	-	-	-	-		-	-	-	_	-	-	-	-
Cash 1 Life	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash 1 Pension	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash 2 Life	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash 2 Pension	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash 3 Life	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash 3 Pension  Cash 5 Pension	Fully Aligned Fully Aligned	-	_	-	-		-	-		-	-	-	-	-
Cash 6 Pension	Fully Aligned		-		_		-	-	-	-	-	_	_	-
Cash Fund Pension	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
Cautious Managed 1 Life	Fully Aligned	6,165	63	119	90%	-1.9%	Direct Carbon Costs	-6.3%	-2.4%	Direct Carbon Costs	-7.0%	-0.7%	Physical Impact	-1.5%
Cautious Managed 2 Life	Fully Aligned	6,165	63	119	90%	-1.9%	Direct Carbon Costs	-6.3%	-2.4%	Direct Carbon Costs	-7.0%	-0.7%	Physical Impact	-1.5%
Cautious Managed 3 Life	Fully Aligned	6,165	63	119	90%	-1.9%	Direct Carbon Costs	-6.3%	-2.4%	Direct Carbon Costs	-7.0%	-0.7%	Physical Impact	-1.5%
Cautious Mixed Investments Pension	Fully Aligned	5,247	46	73	59%	-1.8%	Direct Carbon Costs	-4.7%	-1.7%	Direct Carbon Costs	-4.7%	-0.4%	Physical Impact	-1.0%
Close Conservative Portfolio LS5 Life Close Diversified Income Portfolio 2 Life	Partially Aligned Partially Aligned	73	24 13	56 32	95% 83%	-3.4% -0.9%	Direct Carbon Costs  Direct Carbon Costs	-6.1%	-3.3% -0.7%	Direct Carbon Costs  Direct Carbon Costs		-0.5% -0.5%	Physical Impact	-1.0% -0.9%
Close Diversified Income Portfolio 25 Pension	Partially Aligned Partially Aligned	0	13	32	83%	-0.9%		-3.8% -3.8%	-0.7%	Direct Carbon Costs		-0.5%	Physical Impact Physical Impact	-0.9%
Close Diversified Income Portfolio LS5 Life	Partially Aligned	20	13	32	83%	-0.9%	Direct Carbon Costs		-0.7%	Direct Carbon Costs		-0.5%	Physical Impact	-0.9%
Consensus 2 Pension	Fully Aligned	14,721	63	119	99%	-3.5%	Direct Carbon Costs	-9.6%	-3.2%	Direct Carbon Costs	-9.8%	-0.9%	Physical Impact	-1.9%
Consensus 3 Pension	Fully Aligned	14,721	63	119	99%	-3.5%	Direct Carbon Costs	-9.6%	-3.2%	Direct Carbon Costs	-9.8%	-0.9%	Physical Impact	-1.9%
Consensus 5 Pension	Fully Aligned	14,721	63	119	99%	-3.5%	Direct Carbon Costs	-9.6%	-3.2%	Direct Carbon Costs	-9.8%	-0.9%	Physical Impact	-1.9%
Consensus 6 Pension	Fully Aligned	14,721	63	119	99%	-3.5%		-9.6%	-3.2%	Direct Carbon Costs		-0.9%	Physical Impact	-1.9%
Consensus Fund Pension	Fully Aligned	14,721	63	119	99%	-3.5%		-9.6%	-3.2%	Direct Carbon Costs		-0.9%	Physical Impact	-1.9%
Consensus Index Fund (PMC) Pension  Corp Bond All Stocks Index Fund (PMC) Pension	Fully Aligned Fully Aligned	680 41	61 17	170 31	100% 78%	-5.0% -0.4%	Direct Carbon Costs  Direct Carbon Costs		-4.7% -0.3%	Direct Carbon Costs  Direct Carbon Costs		-1.5% -0.1%	Physical Impact Physical Impact	-2.7% -0.2%
Corp Bond Over 15 Year Index Fund (PMC) Pension	Fully Aligned	5	24	54	45%	-0.4%	Direct Carbon Costs		-0.8%	Direct Carbon Costs		-0.1%	Physical Impact Physical Impact	-0.5%
Corporate Bond (Universal) Pension	Fully Aligned	5,716	33	68	79%	-0.3%	Direct Carbon Costs		-0.2%	Direct Carbon Costs		-0.1%	Physical Impact	-0.2%
Corporate Bond (Universal) Life	Fully Aligned	49	33	68	79%	-0.3%	Direct Carbon Costs	-0.7%	-0.2%	Direct Carbon Costs	-0.6%	-0.1%	Physical Impact	-0.2%
CT Global Equity Inc Fund 21 Life	Partially Aligned	0	89	274	99%	-7.5%		-14.0%	-7.6%	Direct Carbon Costs		-1.1%	Physical Impact	-1.8%
CT Global Equity Inc Fund 25 Pension	Partially Aligned	0	89	274	99%	-7.5%	Direct Carbon Costs		-7.6%			-1.1%	Physical Impact	-1.8%
CT Global Equity Inc Fund LS4 Life	Partially Aligned	0	89	274	99%	-7.5% -7.5%	Direct Carbon Costs		-7.6% -7.6%	Direct Carbon Costs		-1.1% -1.1%	Physical Impact	-1.8% -1.8%
CT Global Equity Inc Fund LS5 Life CT Global Select Fund Pension	Partially Aligned Partially Aligned	0 64	89 47	274 129	100%	-7.5% -5.6%		-14.0% -13.0%	-7.6% -5.1%	Direct Carbon Costs  Direct Carbon Costs		-1.1% -1.6%	Physical Impact Physical Impact	-1.8% -2.6%
CT Global Select Fund 2 Life	Partially Aligned	795	47	129	100%	-5.6%		-13.0%	-5.1%	Direct Carbon Costs		-1.6%	Physical Impact Physical Impact	-2.6%
CT Global Select Fund LS4 Life	Partially Aligned	795	47	129	100%	-5.6%		-13.0%	-5.1%	Direct Carbon Costs		-1.6%	Physical Impact	-2.6%
CT Global Select Fund LS5 Life	Partially Aligned	795	47	129	100%	-5.6%	Direct Carbon Costs	-13.0%	-5.1%	Direct Carbon Costs	-13.2%	-1.6%	Physical Impact	-2.6%
CT Managed Eq & Bond Fund 2 Life	Partially Aligned	1,363	41	102	95%	-4.2%	Direct Carbon Costs		-4.1%	Direct Carbon Costs		-1.1%	Physical Impact	-2.1%
CT Managed Eq Focused Fund LS5 Life	Partially Aligned	652	50	129	97%	-5.1%	Direct Carbon Costs		-5.0%	Direct Carbon Costs		-1.4%	Physical Impact	-2.9%
CT Managed Eqty & Bond Fund LS4 Life	Partially Aligned	1,363	41	102	95%	-4.2%		-10.0%	-4.1%	Direct Carbon Costs		-1.1%	Physical Impact	-2.1%
CT Managed Eqty & Bond F LS5 Life CT Managed Eqty & Bond Fund Pension	Partially Aligned Partially Aligned	1,363 58	41	102 102	95% 95%	-4.2% -4.2%		-10.0% -10.0%	-4.1% -4.1%	Direct Carbon Costs  Direct Carbon Costs	-10.2% -10.2%	-1.1% -1.1%	Physical Impact	-2.1% -2.1%
CT Managed Eqty & Bond Fund Pension  CT Managed Eqty Focused Fund Pension	Partially Aligned Partially Aligned	58 39	41 50	102	95%	-4.2% -5.1%	Direct Carbon Costs  Direct Carbon Costs		-4.1% -5.0%	Direct Carbon Costs  Direct Carbon Costs		-1.1% -1.4%	Physical Impact Physical Impact	-2.1% -2.9%
CT Managed Eqty Focused Fund Pension  CT Managed Eqty Focused Fund 2 Life	Partially Aligned Partially Aligned	652	50	129	97%	-5.1% -5.1%	Direct Carbon Costs  Direct Carbon Costs		-5.0%	Direct Carbon Costs		-1.4%	Physical Impact Physical Impact	-2.9% -2.9%
CT Managed Equity & Bond Fund Life	Partially Aligned	1,363	41	102	95%	-4.2%	Direct Carbon Costs		-4.1%	Direct Carbon Costs		-1.1%	Physical Impact	-2.1%
CT Managed Equity Focused Fund Life	Partially Aligned	652	50	129	97%	-5.1%	Direct Carbon Costs		-5.0%	Direct Carbon Costs		-1.4%	Physical Impact	-2.9%
CT Managed Equity Fund 2 Life	Partially Aligned	362	53	141	98%	-5.5%	Direct Carbon Costs	-14.0%	-5.3%	Direct Carbon Costs		-1.5%	Physical Impact	-3.2%
CT Managed Equity Fund 21 Life	Partially Aligned	362	53	141	98%	-5.5%	Direct Carbon Costs		-5.3%	Direct Carbon Costs	-14.5%	-1.5%	Physical Impact	-3.2%
CT Managed Equity Fund 25 Pension	Partially Aligned	48	53	141	98%	-5.5%	Direct Carbon Costs		-5.3%	Direct Carbon Costs		-1.5%	Physical Impact	-3.2%
CT Managed Equity Fund LS5 Life	Partially Aligned	362	53	141	98%	-5.5%	Direct Carbon Costs		-5.3%	Direct Carbon Costs		-1.5%	Physical Impact	-3.2%
CT UK Equity Income Fund 2 Life	Partially Aligned	397	28	27	97%	-1.4%	Direct Carbon Costs		-1.3%	Direct Carbon Costs		-0.6%	Physical Impact	-1.4%
CT UK Equity Income Fund 21 Life CT UK Equity Income Fund 25 Pension	Partially Aligned Partially Aligned	397 10	28 28	27 27	97% 97%	-1.4% -1.4%	Direct Carbon Costs  Direct Carbon Costs		-1.3% -1.3%	Direct Carbon Costs  Direct Carbon Costs		-0.6% -0.6%	Physical Impact Physical Impact	-1.4% -1.4%
CT UK Equity Income Fund 25 Pension  CT UK Equity Income Fund LS4 Life	Partially Aligned Partially Aligned	397	28	27	97%	-1.4%	Direct Carbon Costs  Direct Carbon Costs		-1.3%	Direct Carbon Costs		-0.6%	Physical Impact  Physical Impact	-1.4%
CT UK Equity Income Fund LS5 Life	Partially Aligned	397	28	27	97%	-1.4%	Direct Carbon Costs		-1.3%	Direct Carbon Costs		-0.6%	Physical Impact Physical Impact	-1.4%

Fund Fund Name	Governance, Strategy	Scope 1 & 2	Carbon for	otprint	Data	Ordorly		imate Value		k (CVaR) Scenar  ly Transition Scenari		<del></del>	1 & 2 se World Scenario	
Tunu Name	and Risk Management	Greenhouse Gas	Scope 1 &	otprint 2 Emissions	Coverage % for Carbon		Transition Scenario ated warming 1.5C or	below)		ity Transition Scenari ated warming 2C or b			se World Scenario Ited Warming 3C or	r above)
	Framework	Emissions	Intensity		Footprint fund									
		Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)	information	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl Adaptation & Abatement (%
Deposit Life	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposit Pension	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposit (Universal) Pension	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs		0.0%	Direct Carbon Costs		0.0%	Physical Impact	0.0%
Deposit (Universal) Life Deposit Fund Life	Fully Aligned Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
Deposit Fund 2 Life	Fully Aligned	-	-	-	-	_	<del>-</del>   -	-	-	-	-	_	-	-
Deposit Fund LS5 Life	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
Distribution (Growth) Fund (A) 2 Life	Fully Aligned	24,609	93	144	89%	-2.0%	Direct Carbon Costs	-6.7%	-1.9%	Direct Carbon Costs	-6.9%	-0.6%	Physical Impact	-1.5%
Distribution (Growth) Fund (A) LS4 Life	Fully Aligned	24,609	93	144	89%	-2.0%	Direct Carbon Costs	-6.7%	-1.9%	Direct Carbon Costs	-6.9%	-0.6%	Physical Impact	-1.5%
Distribution (Growth) Fund (A) LS5 Life	Fully Aligned	24,609	93	144	89%	-2.0%	Direct Carbon Costs		-1.9%			-0.6%	Physical Impact	-1.5%
Distribution (Growth) Fund (D) LS5 Life	Fully Aligned	24,609	93	144	89%	-2.0%	Direct Carbon Costs	-6.7%	-1.9%	Direct Carbon Costs	-6.9%	-0.6%	Physical Impact	-1.5%
Distribution Accumulator 2 Life Distribution Accumulator 3 Life	Fully Aligned Fully Aligned	143,705 143,705	84	133 133	87% 87%	-1.4% -1.4%	Direct Carbon Costs  Direct Carbon Costs	-5.3% -5.3%	-1.4% -1.4%		-5.5% -5.5%	-0.5% -0.5%	Physical Impact Physical Impact	-1.2% -1.2%
Distribution Distributor 2 Life	Fully Aligned	143,705	84	133	87%	-1.4%	Direct Carbon Costs	-5.3%	-1.4%			-0.5%	Physical Impact	-1.2%
Distribution Distributor 3 Life	Fully Aligned	143,705	84	133	87%	-1.4%	Direct Carbon Costs	-5.3%	-1.4%			-0.5%	Physical Impact	-1.2%
Distribution Fund Pension	Fully Aligned	30,966	85	145	86%	-2.1%	Direct Carbon Costs	-6.3%	-1.9%	Direct Carbon Costs	-6.3%	-0.6%	Physical Impact	-1.5%
Distribution Fund 1 Pension	Fully Aligned	30,966	85	145	86%	-2.1%	Direct Carbon Costs	-6.3%	-1.9%	Direct Carbon Costs	-6.3%	-0.6%	Physical Impact	-1.5%
Distribution Fund 2 Pension	Fully Aligned	30,966	85	145	86%	-2.1%	Direct Carbon Costs	-6.3%	-1.9%	Direct Carbon Costs	-6.3%	-0.6%	Physical Impact	-1.5%
Distribution Fund 4 Pension	Fully Aligned	30,966	85	145	86%	-2.1%	Direct Carbon Costs		-1.9%	Direct Carbon Costs		-0.6%	Physical Impact	-1.5%
Distribution Fund 5 Pension  Distribution Fund 6 Pension	Fully Aligned	30,966	85 85	145 145	86% 86%	-2.1% -2.1%	Direct Carbon Costs  Direct Carbon Costs	-6.3%	-1.9% -1.9%			-0.6% -0.6%	Physical Impact	-1.5% -1.5%
Distribution Fund 6 Pension  Equity 1 Life	Fully Aligned Fully Aligned	30,966 2,895	85 81	145	97%	-2.1% -2.9%	Direct Carbon Costs  Direct Carbon Costs		-1.9% -2.9%	Direct Carbon Costs  Direct Carbon Costs	-6.3% -12.1%	-0.6%	Physical Impact Physical Impact	-1.5% -2.6%
Equity 1 Pension	Fully Aligned Fully Aligned	21,471	98	140	97%	-3.4%	Direct Carbon Costs  Direct Carbon Costs		-2.9%	Direct Carbon Costs	-12.1%	-1.1%	Physical Impact Physical Impact	-2.7%
Equity 2 Life	Fully Aligned	2,895	81	121	97%	-2.9%	Direct Carbon Costs		-2.9%	Direct Carbon Costs	-12.1%	-1.0%	Physical Impact	-2.6%
Equity 2 Pension	Fully Aligned	21,471	98	140	97%	-3.4%	Direct Carbon Costs	-12.5%	-3.5%	Direct Carbon Costs	-12.8%	-1.1%	Physical Impact	-2.7%
Equity 3 Life	Fully Aligned	2,895	81	121	97%	-2.9%	Direct Carbon Costs	-11.9%	-2.9%	Direct Carbon Costs	-12.1%	-1.0%	Physical Impact	-2.6%
Equity 3 Pension	Fully Aligned	21,471	98	140	97%	-3.4%	Direct Carbon Costs		-3.5%	Direct Carbon Costs	-12.8%	-1.1%	Physical Impact	-2.7%
Equity 4 Pension	Fully Aligned	21,471	98	140	97%	-3.4%	Direct Carbon Costs		-3.5%	Direct Carbon Costs		-1.1%	Physical Impact	-2.7%
Equity 5 Pension	Fully Aligned	21,471	98	140	97%	-3.4%	Direct Carbon Costs		-3.5%	Direct Carbon Costs	-12.8%	-1.1%	Physical Impact	-2.7%
Equity 6 Pension Equity Fund Pension	Fully Aligned Fully Aligned	21,471 21,471	98 98	140 140	97% 97%	-3.4% -3.4%	Direct Carbon Costs  Direct Carbon Costs	-12.5% -12.5%	-3.5% -3.5%	Direct Carbon Costs  Direct Carbon Costs	-12.8% -12.8%	-1.1% -1.1%	Physical Impact Physical Impact	-2.7% -2.7%
Ethical Global Equity Index Fund (PMC) Pension	Fully Aligned	85	52	118	100%	-4.1%	Direct Carbon Costs	-12.5%	-3.9%	Direct Carbon Costs	-12.8%	-1.1%	Physical Impact	-2.7%
Ethical UK Equity Index Fund (PMC) Pension	Fully Aligned	168	92	144	99%	-3.9%	Direct Carbon Costs		-3.7%			-1.2%	Physical Impact	-2.6%
Europe (Ex-UK) Equity Index Fund (PMC) Pension	Fully Aligned	593	90	132	99%	-2.3%	Direct Carbon Costs	-10.4%	-2.1%	Direct Carbon Costs	-10.7%	-0.7%	Physical Impact	-1.5%
European (exc UK) Equity Index Fund LS4 Life	Fully Aligned	392	94	138	99%	-2.6%	Direct Carbon Costs	-10.7%	-2.3%	Direct Carbon Costs	-10.9%	-0.6%	Physical Impact	-1.4%
European (exc UK) Equity Index Fund LS5 Life	Fully Aligned	392	94	138	99%	-2.6%	Direct Carbon Costs	-10.7%	-2.3%	Direct Carbon Costs	-10.9%	-0.6%	Physical Impact	-1.4%
European (excl UK) Equity Index Fund Life	Fully Aligned	392	94	138	99%	-2.6%	Direct Carbon Costs	-10.7%	-2.3%	Direct Carbon Costs	-10.9%	-0.6%	Physical Impact	-1.4%
European (excl UK) Equity Index Fund 2 Life	Fully Aligned	392	94	138	99%	-2.6%	Direct Carbon Costs		-2.3%	Direct Carbon Costs	-10.9%	-0.6%	Physical Impact	-1.4%
European 1 Life	Fully Aligned	585	52	82	96%	-0.5%	Direct Carbon Costs		-1.0%	Direct Carbon Costs	-12.4%	-0.6%	Physical Impact	-1.4%
European 1 Pension	Fully Aligned	1,373	19	42	96%	+1.3%	Direct Carbon Costs		+0.8%			-0.7%	Physical Impact	-1.6%
European 2 Life European 2 Pension	Fully Aligned Fully Aligned	585 1,373	52 19	82 42	96% 96%	-0.5% +1.3%	Direct Carbon Costs  Direct Carbon Costs	-11.1%	-1.0% +0.8%	Direct Carbon Costs  Direct Carbon Costs	-12.4% -12.3%	-0.6% -0.7%	Physical Impact Physical Impact	-1.4% -1.6%
European 3 Life	Fully Aligned	585	52	82	96%	-0.5%		-11.1%	-1.0%	Direct Carbon Costs	-12.4%	-0.6%	Physical Impact	-1.4%
European 3 Pension	Fully Aligned	1,373	19	42	96%	+1.3%	Direct Carbon Costs	-10.6%	+0.8%	Direct Carbon Costs	-12.3%	-0.7%	Physical Impact	-1.6%
European 5 Pension	Fully Aligned	1,373	19	42	96%	+1.3%	Direct Carbon Costs	-10.6%	+0.8%	Direct Carbon Costs	-12.3%	-0.7%	Physical Impact	-1.6%
European 6 Pension	Fully Aligned	1,373	19	42	96%	+1.3%	Direct Carbon Costs	-10.6%	+0.8%	Direct Carbon Costs	-12.3%	-0.7%	Physical Impact	-1.6%
European Equity Index 1 Pension	Fully Aligned	4,959	94	138	99%	-2.6%	Direct Carbon Costs	-10.7%	-2.3%	Direct Carbon Costs	-10.9%	-0.6%	Physical Impact	-1.4%
European Equity Index 2 Pension	Fully Aligned	4,959	94	138	99%	-2.6%	Direct Carbon Costs	-10.7%	-2.3%	Direct Carbon Costs	-10.9%	-0.6%	Physical Impact	-1.4%
European Equity Index 4 Pension	Fully Aligned	4,959	94	138	99%	-2.6%	Direct Carbon Costs	-10.7%	-2.3%	Direct Carbon Costs	-10.9%	-0.6%	Physical Impact	-1.4%
European Equity Index 5 Pension	Fully Aligned	4,959	94	138	99%	-2.6%	Direct Carbon Costs		-2.3%	Direct Carbon Costs	-10.9%	-0.6%	Physical Impact	-1.4%
European Equity Index 6 Pension  European Equity Index Fund Pension	Fully Aligned Fully Aligned	4,959 4,959	94 94	138 138	99%	-2.6% -2.6%	Direct Carbon Costs  Direct Carbon Costs		-2.3% -2.3%	Direct Carbon Costs  Direct Carbon Costs	-10.9% -10.9%	-0.6% -0.6%	Physical Impact Physical Impact	-1.4% -1.4%
European Fund Pension	Fully Aligned	1,373	19	42	96%	+1.3%	Direct Carbon Costs		+0.8%	Direct Carbon Costs		-0.7%	Physical Impact	-1.6%
F&C MM Navigator Distribution Fund 21 Life	Partially Aligned	298	79	187	84%	-2.6%	Direct Carbon Costs		-2.5%	Direct Carbon Costs		-0.6%	Physical Impact	-1.4%
F&C MM Navigator Distribution Fund 25 Pension	Partially Aligned	18	79	187	84%	-2.6%	Direct Carbon Costs		-2.5%			-0.6%	Physical Impact	-1.4%
F&C MM Navigator Distribution Fund LS5 Life	Partially Aligned	298	79	187	84%	-2.6%	Direct Carbon Costs	-7.0%	-2.5%	Direct Carbon Costs	-7.1%	-0.6%	Physical Impact	-1.4%
F&C MM Navigator Moderate Fund Pension	Partially Aligned	8	76	132	86%	-2.9%	Direct Carbon Costs	-7.3%	-2.2%	Direct Carbon Costs		-0.3%	Physical Impact	-0.9%
F&C MM Navigator Moderate Fund LS5 Life	Partially Aligned	205	76	132	86%	-2.9%	Direct Carbon Costs		-2.2%	Direct Carbon Costs		-0.3%	Physical Impact	-0.9%
F&C Responsible UK Income Fund Pension	Partially Aligned	37	55	91	95%	+5.0%	Direct Carbon Costs		+3.8%	Direct Carbon Costs		-0.6%	Physical Impact	-1.5%
F&C Responsible UK Income Fund LS5 Life	Partially Aligned	152	55	91	95% 100%	+5.0%	Direct Carbon Costs		+3.8%			-0.6%	Physical Impact	-1.5% -5.1%
Far Eastern 1 Life Far Eastern 1 Pension	Fully Aligned Fully Aligned	745 9,213	122 109	229 220	100%	-1.2% -4.7%	Direct Carbon Costs  Direct Carbon Costs	-10.5% -13.0%	-3.4% -5.3%	Direct Carbon Costs  Direct Carbon Costs	-12.5% -13.5%	-1.9% -2.2%	Physical Impact Physical Impact	-5.1% -5.3%
Far Eastern 2 Life	Fully Aligned	745	122	229	100%	-1.2%	Direct Carbon Costs		-3.4%	Direct Carbon Costs		-1.9%	Physical Impact Physical Impact	-5.1%
Far Eastern 2 Pension	Fully Aligned	9,213	109	220	99%	-4.7%	Direct Carbon Costs		-5.3%	Direct Carbon Costs		-2.2%	Physical Impact	-5.3%
Far Eastern 3 Life	Fully Aligned	745	122	229	100%	-1.2%	Direct Carbon Costs		-3.4%			-1.9%	Physical Impact	-5.1%
Far Eastern 3 Pension	Fully Aligned	9,213	109	220	99%	-4.7%	Direct Carbon Costs	-13.0%	-5.3%	Direct Carbon Costs	-13.5%	-2.2%	Physical Impact	-5.3%
Far Eastern 5 Pension	Fully Aligned	9,213	109	220	99%	-4.7%	Direct Carbon Costs	-13.0%	-5.3%	Direct Carbon Costs	-13.5%	-2.2%	Physical Impact	-5.3%
Far Eastern 6 Pension	Fully Aligned	9,213	109	220	99%	-4.7%	Direct Carbon Costs	-13.0%	-5.3%	Direct Carbon Costs	-13.5%	-2.2%	Physical Impact	-5.3%
Far Eastern Fund Pension	Fully Aligned	9,213	109	220	99%	-4.7%	Direct Carbon Costs		-5.3%	Direct Carbon Costs	-13.5%	-2.2%	Physical Impact	-5.3%
Fidelity Emerging Markets Fund LS4 Life	Partially Aligned	0	57	111	97%	-2.9%	Direct Carbon Costs		-2.6%			-2.6%	Physical Impact	-4.5%
Fidelity Multi Asset Strategic Fund 21 Life Fidelity Multi Asset Strategic Fund 25 Pension	Partially Aligned Partially Aligned	98	77 77	153 153	85% 85%	-0.6% -0.6%	Direct Carbon Costs  Direct Carbon Costs		-0.3% -0.3%	Direct Carbon Costs  Direct Carbon Costs		-0.4% -0.4%	Physical Impact	-1.1% -1.1%
Fidelity Multi Asset Strategic Fund 25 Pension Fidelity Multi Asset Strategic Fund LS5 Life	Partially Aligned Partially Aligned	98	77	153	85% 85%	-0.6%	Direct Carbon Costs  Direct Carbon Costs		-0.3%			-0.4%	Physical Impact Physical Impact	-1.1% -1.1%
Fidelity Strategic Bond Fund LS4 Life	Partially Aligned	1,184	67	117	84%	-1.3%	Direct Carbon Costs		-1.2%	Direct Carbon Costs		+0.1%	Physical Impact	+0.0%
Fidelity Strategic Bond Fund LS5 Life	Partially Aligned	1,184	67	117	84%	-1.3%	Direct Carbon Costs		-1.2%	Direct Carbon Costs			Physical Impact	+0.0%
First State Glbl Listed Infra 21 Life	Partially Aligned	1,234	274	1,487	100%	-36.4%	Direct Carbon Costs		-32.1%	Direct Carbon Costs		-1.5%	Physical Impact	-3.0%
First State Glbl Listed Infra 25 Pension	Partially Aligned	205	274	1,487	100%	-36.4%	Direct Carbon Costs	-41.9%	-32.1%	Direct Carbon Costs	-37.1%	-1.5%	Physical Impact	-3.0%
First State Glbl Listed Infra LS4 Life	Partially Aligned	1,234	274	1,487	100%	-36.4%	Direct Carbon Costs	-41.9%	-32.1%	Direct Carbon Costs	-37.1%	-1.5%	Physical Impact	-3.0%
First State Glbl Listed Infra LS5 Life	Partially Aligned	1,234	274	1,487	100%	-36.4%	Direct Carbon Costs	-41.9%	-32.1%	Direct Carbon Costs	-37.1%	-1.5%	Physical Impact	-3.0%
First State Glbl Listed Infrastructure 2 Life	Partially Aligned	1,234	274	1,487	100%	-36.4%	Direct Carbon Costs		-32.1%	Direct Carbon Costs	-37.1%	-1.5%	Physical Impact	-3.0%
First State Greater China Growth Fund 21 Life	Partially Aligned	30	26	79	100%	-1.2%	Direct Carbon Costs		-1.4%	Direct Carbon Costs		-2.2%	Physical Impact	-4.4%
First State Greater China Growth Fund 25 Pension	Partially Aligned	23	26	79	100%	-1.2%	Direct Carbon Costs		-1.4%		-11.7%	-2.2%	Physical Impact	-4.4%
Fixed Interest 1 Life	Fully Aligned	0	0	0	94%	-2.1%	Sovereign	-2.1% -2.2%	-3.2% -3.3%	Sovereign Sovereign	-3.2%	-1.3%	Sovereign	-1.3%

Fund Fund Name	Governance, Strategy and Risk	Scope 1 & 2	Carbon fo		Data		Transition Scenario		Disorder	(CVaR) Scenar	0	Hot Hous	se World Scenario	
	Management Framework	Greenhouse Gas	Scope 1 & Intensity	2 Emissions	Coverage % for Carbon		ated warming 1.5C or	below)		ited warming 2C or b		(Anticipa	ited Warming 3C or	above)
	Trainework	Emissions Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)	Footprint fund information	Potential Impact of scenario on Value	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation &	Potential Impact of scenario on Value	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation &	Potential Impact of scenario on Value	Main Impact Driver	Potential Impact on Value (%) exc Adaptation &
Fine all luctures at 0.1 if a	Fully Alienand	0	0	0	0.40/	(%)	Occurations	Abatement (%)	(%)	Commission	Abatement (%)	(%)	Occursions	Abatement (%
Fixed Interest 2 Life	Fully Aligned	0	0	0	94%	-2.1%	Sovereign	-2.1%	-3.2%	Sovereign	-3.2%	-1.3%	Sovereign	-1.3%
Fixed Interest 2 Pension Fixed Interest 3 Life	Fully Aligned Fully Aligned	0	0	0	95% 94%	-2.2% -2.1%	Sovereign Sovereign	-2.2% -2.1%	-3.3% -3.2%	Sovereign Sovereign	-3.3% -3.2%	-1.3% -1.3%	Sovereign Sovereign	-1.3% -1.3%
Fixed Interest 3 Pension	Fully Aligned	0	0	0	95%	-2.1%	Sovereign	-2.1%	-3.3%	Sovereign	-3.2%	-1.3%	Sovereign	-1.3%
Fixed Interest 4 Pension	Fully Aligned	0	0	0	95%	-2.2%	Sovereign	-2.2%	-3.3%	Sovereign	-3.3%	-1.3%	Sovereign	-1.3%
Fixed Interest 5 Pension	Fully Aligned	0	0	0	95%	-2.2%	Sovereign	-2.2%	-3.3%	Sovereign	-3.3%	-1.3%	Sovereign	-1.3%
Fixed Interest 6 Pension	Fully Aligned	0	0	0	95%	-2.2%	Sovereign	-2.2%	-3.3%	Sovereign	-3.3%	-1.3%	Sovereign	-1.3%
Fixed Interest Fund Pension	Fully Aligned	0	0	0	95%	-2.2%	Sovereign	-2.2%	-3.3%	Sovereign	-3.3%	-1.3%	Sovereign	-1.3%
FTF Royce US Small Co Fund LS5 Life	Partially Aligned	0	32	69	95%	-2.1%	Direct Carbon Costs	-13.0%	-2.0%	Direct Carbon Costs	-13.9%	-1.1%	Physical Impact	-1.9%
FTF Royce US Small Comps Fund Life	Partially Aligned	0	32	69	95%	-2.1%	Direct Carbon Costs	-13.0%	-2.0%	Direct Carbon Costs	-13.9%	-1.1%	Physical Impact	-1.9%
FTF Royce US Small Cos Fund 2 Life	Partially Aligned	0	32	69	95%	-2.1%	Direct Carbon Costs	-13.0%	-2.0%	Direct Carbon Costs	-13.9%	-1.1%	Physical Impact	-1.9%
FTF Royce US Smaller Co Fund Pension	Partially Aligned	0	32	69	95%	-2.1%	Direct Carbon Costs		-2.0%	Direct Carbon Costs	-13.9%	-1.1%	Physical Impact	-1.9%
Ftr Wrld Infltn Snsitve Annty Awre (PMC) Pension	Fully Aligned	39	25	44	82%	-1.4%	Direct Carbon Costs		-2.5%	Sovereign	-3.0%	-1.1%	Sovereign	-1.2%
Fxd Int All Stks Trgted Dur Fund (PMC) Pension	Fully Aligned	1	3	9	79%	-1.5%	Direct Carbon Costs	-2.6%	-2.4%	Direct Carbon Costs	-3.4%	-1.0%	Sovereign	-1.2%
Fxd Int O15 Yr Targeted Dur Fund (PMC) Pension Glo Eq 70:30 Index Fund (GEN 14) Pension	Fully Aligned Fully Aligned	1 7,271	7 88	21 152	77% 99%	-2.1% -4.4%	Direct Carbon Costs  Direct Carbon Costs	-4.0% -12.2%	-4.2% -4.0%	Direct Carbon Costs  Direct Carbon Costs	-5.7% -12.2%	-1.9% -1.2%	Sovereign Physical Impact	-2.1% -2.7%
Glo Eq Fix W 60:40 Index Fund (GEN 14) Pension	Fully Aligned	11,128	89	147	99%	-4.3%	Direct Carbon Costs	-12.2%	-4.0%	Direct Carbon Costs	-12.2%	-1.2%	Physical Impact	-2.6%
Global 100 Equity Index Fund LS4 Life	Fully Aligned	473	39	70	100%	-4.6%			-4.4%	Direct Carbon Costs	-12.3%	-1.4%	Physical Impact	-2.3%
Global 100 Equity Index Fund LS5 Life	Fully Aligned	473	39	70	100%	-4.6%	Direct Carbon Costs	-11.8%	-4.4%	Direct Carbon Costs	-12.3%	-1.4%	Physical Impact	-2.3%
Global Emerging Markets Index Fund Life	Fully Aligned	464	201	469	98%	-7.4%	Direct Carbon Costs	-16.8%	-6.1%	Direct Carbon Costs	-15.1%	-2.9%	Physical Impact	-5.5%
Global Emerging Markets Index Fund (PMC) Pension	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
Global Emerging Markets Index Fund 2 Life	Fully Aligned	464	201	469	98%	-7.4%	Direct Carbon Costs	-16.8%	-6.1%	Direct Carbon Costs	-15.1%	-2.9%	Physical Impact	-5.5%
Global Emerging Markets Index Fund LS4 Life	Fully Aligned	464	201	469	98%	-7.4%	Direct Carbon Costs	-16.8%	-6.1%	Direct Carbon Costs	-15.1%	-2.9%	Physical Impact	-5.5%
Global Emerging Markets Index Fund LS5 Life	Fully Aligned	464	201	469	98%	-7.4%	Direct Carbon Costs	-16.8%	-6.1%	Direct Carbon Costs	-15.1%	-2.9%	Physical Impact	-5.5%
Global Eq Fixd Weigh 60:40 Index Fund Pension	Fully Aligned	11,128	89	147	99%	-4.3%	Direct Carbon Costs	-12.2%	-4.0%	Direct Carbon Costs	-12.3%	-1.2%	Physical Impact	-2.6%
Global Eq Fixd Ws 50:50 Index Fund Pension	Fully Aligned	9,200	87	146	99%	-4.3%	Direct Carbon Costs	-12.4%	-4.0%	Direct Carbon Costs	-12.5%	-1.2%	Physical Impact	-2.6%
Global Eq Fixed W 50:50 Index Fund (PMC) Pension	Fully Aligned	560	84	142	99%	-4.5%	Direct Carbon Costs	-12.2%	-4.1%	Direct Carbon Costs	-12.3%	-1.1%	Physical Impact	-2.5%
Global Eq Fixed W 60:40 Index Fund (PMC) Pension	Fully Aligned	159	87	138	99%	-4.5%	Direct Carbon Costs	-12.0%	-4.1%	Direct Carbon Costs	-12.1%	-1.1%	Physical Impact	-2.5%
Global Eq Fixed Weights 50:50 Index Fund Pension	Fully Aligned	9,200	87	146	99%	-4.3%	Direct Carbon Costs	-12.4%	-4.0%	Direct Carbon Costs	-12.5%	-1.2%	Physical Impact	-2.6%
Global Eq Fixed Weights 60:40 Index Fund Pension	Fully Aligned	11,128	89	147	99%	-4.3%	Direct Carbon Costs	-12.2%	-4.0%	Direct Carbon Costs	-12.3%	-1.2%	Physical Impact	-2.6%
Global Equity 70:30 Index Fund Pension	Fully Aligned	7,271	88	152	99%	-4.4%	Direct Carbon Costs	-12.2%	-4.0%	Direct Carbon Costs	-12.2%	-1.2%	Physical Impact	-2.7%
Global Equity 70:30 Index Fund (PMC) Pension	Fully Aligned	765	84	142	99%	-4.5%	Direct Carbon Costs	-11.9%	-4.2%	Direct Carbon Costs	-12.0%	-1.2%	Physical Impact	-2.5%
Growth Fund Pension	Fully Aligned	6	14	48	88%	+1.0%	Direct Carbon Costs		-0.3%	Direct Carbon Costs	-15.8%	-1.1%	Physical Impact	-2.8%
Henderson European Growth Fund Pension	Partially Aligned	339	66	99	96%	-5.5%	Direct Carbon Costs	-15.0%	-4.1%	Direct Carbon Costs	-14.7%	-0.6%	Physical Impact	-1.4%
Henderson Global Equity Income Fund Pension	Partially Aligned	65	57	169	100%	-3.1%	Direct Carbon Costs	-10.2%	-2.9%	Direct Carbon Costs	-10.4%	-1.2%	Physical Impact	-2.2%
Henderson Sterling Bond Fund Pension	Partially Aligned	52	31	62	80%	-0.5%	Direct Carbon Costs		-0.6%	Direct Carbon Costs	-0.9%	-0.3%	Sovereign  Dhysical Impact	-0.3%
Henderson UK Alpha Fund Pension  HSBC Global Distribution Fund LS5 Life	Partially Aligned Partially Aligned	82 0	108	117 212	98%	-4.8% -4.3%	Direct Carbon Costs  Direct Carbon Costs	-11.8% -8.9%	-4.3% -3.5%	Direct Carbon Costs  Direct Carbon Costs	-12.1% -8.4%	-0.6% -0.8%	Physical Impact Physical Impact	-1.7% -1.6%
Index Linked Gilts 1 Life	Fully Aligned	0	0	0	100%	+15.0%	Physical Impact	+15.0%	-4.9%	Sovereign	-4.9%	-1.7%	Sovereign	-1.7%
Index Linked Gilts 2 Life	Fully Aligned	0	0	0	100%	+15.0%	Physical Impact	+15.0%	-4.9%	Sovereign	-4.9%	-1.7%	Sovereign	-1.7%
Index Linked Gilts 3 Life	Fully Aligned	0	0	0	100%	+15.0%	Physical Impact	+15.0%	-4.9%	Sovereign	-4.9%	-1.7%	Sovereign	-1.7%
Index-Linked Gilt 1 Pension	Fully Aligned	0	0	0	100%	+14.9%	Physical Impact	+14.9%	-5.0%	Sovereign	-5.0%	-1.7%	Sovereign	-1.7%
Index-Linked Gilt 2 Pension	Fully Aligned	0	0	0	100%	+14.9%	Physical Impact	+14.9%	-5.0%	Sovereign	-5.0%	-1.7%	Sovereign	-1.7%
Index-Linked Gilt 3 Pension	Fully Aligned	0	0	0	100%	+14.9%	Physical Impact	+14.9%	-5.0%	Sovereign	-5.0%	-1.7%	Sovereign	-1.7%
Index-Linked Gilt 5 Pension	Fully Aligned	0	0	0	100%	+14.9%	Physical Impact	+14.9%	-5.0%	Sovereign	-5.0%	-1.7%	Sovereign	-1.7%
Index-Linked Gilt 6 Pension	Fully Aligned	0	0	0	100%	+14.9%	Physical Impact	+14.9%	-5.0%	Sovereign	-5.0%	-1.7%	Sovereign	-1.7%
Index-Linked Gilt Fund Pension	Fully Aligned	0	0	0	100%	+14.9%	Physical Impact	+14.9%	-5.0%	Sovereign	-5.0%	-1.7%	Sovereign	-1.7%
International 1 Life	Fully Aligned	1,188	64	164	99%	-4.7%	Direct Carbon Costs	-13.3%	-4.4%	Direct Carbon Costs	-13.7%	-1.4%	Physical Impact	-2.6%
International 1 Pension	Fully Aligned	6,835	73	184	98%	-2.2%	Direct Carbon Costs	-12.1%	-2.2%	Direct Carbon Costs	-12.9%	-1.4%	Physical Impact	-2.9%
International 2 Life	Fully Aligned	1,188	64	164	99%	-4.7%	Direct Carbon Costs	-13.3%	-4.4%	Direct Carbon Costs	-13.7%	-1.4%	Physical Impact	-2.6%
International 2 Pension	Fully Aligned	6,835	73	184	98%	-2.2%	Direct Carbon Costs	-12.1%	-2.2%	Direct Carbon Costs	-12.9%	-1.4%	Physical Impact	-2.9%
International 3 Life	Fully Aligned	1,188	64	164	99%	-4.7%	Direct Carbon Costs	-13.3%	-4.4%	Direct Carbon Costs	-13.7%	-1.4%	Physical Impact	-2.6%
International 3 Pension	Fully Aligned	6,835	73	184	98%	-2.2%	Direct Carbon Costs		-2.2%	Direct Carbon Costs	-12.9%	-1.4%	Physical Impact	-2.9%
International 5 Pension	Fully Aligned	6,835	73	184	98%	-2.2%	Direct Carbon Costs		-2.2%	Direct Carbon Costs		-1.4%	Physical Impact	-2.9%
International 6 Pension	Fully Aligned	6,835	73	184	98%	-2.2%	Direct Carbon Costs		-2.2%	Direct Carbon Costs	-12.9%	-1.4%	Physical Impact	-2.9%
International Fund Pension Invesco Perp Mthly Inc Plus Fund LS4 Life	Fully Aligned Partially Aligned	6,835 578	73 49	184 78	98% 76%	-2.2% -0.1%	Direct Carbon Costs  Direct Carbon Costs		-2.2% +0.1%	Direct Carbon Costs  Direct Carbon Costs		-1.4% +0.0%	Physical Impact Physical Impact	-2.9% -0.2%
Invesco Perp Mtnly Inc Plus Fund LS4 Life Invesco Perpetual Corp Bond Fund LS4 Life	Partially Aligned Partially Aligned	1,223	49	78 85	87%	-0.1%	Direct Carbon Costs  Direct Carbon Costs		-0.1%	Direct Carbon Costs  Direct Carbon Costs		+0.0%	Physical Impact Physical Impact	-0.2%
Invesco Perpetual Corp Bond Fund LS5 Life	Partially Aligned	1,223	45	85	87%	-0.1%	Direct Carbon Costs		-0.1%			-0.2%	Physical Impact	-0.3%
Invesco Perpetual Corporate Bond Fund 2 Life	Partially Aligned	1,223	45	85	87%	-0.1%	Direct Carbon Costs		-0.1%			-0.2%	Physical Impact	-0.3%
Invesco Perpetual Corporate Bond Fund 21 Life	Partially Aligned	1,223	45	85	87%	-0.1%	Direct Carbon Costs		-0.1%	Direct Carbon Costs		-0.2%	Physical Impact	-0.3%
Invesco Perpetual Corporate Bond Fund 25 Pension	Partially Aligned	101	45	85	87%	-0.1%	Direct Carbon Costs		-0.1%	Direct Carbon Costs		-0.2%	Physical Impact	-0.3%
Invesco Perpetual Distribution Fund 2 Life	Partially Aligned	1,014	35	70	87%	+1.0%	Direct Carbon Costs	-2.8%	+0.9%	Direct Carbon Costs	-3.2%	-0.2%	Physical Impact	-0.8%
Invesco Perpetual Distribution Fund 21 Life	Partially Aligned	1,014	35	70	87%	+1.0%	Direct Carbon Costs	-2.8%	+0.9%	Direct Carbon Costs	-3.2%	-0.2%	Physical Impact	-0.8%
Invesco Perpetual Distribution Fund 25 Pension	Partially Aligned	102	35	70	87%	+1.0%	Direct Carbon Costs	-2.8%	+0.9%	Direct Carbon Costs	-3.2%	-0.2%	Physical Impact	-0.8%
Invesco Perpetual Distribution Fund LS5 Life	Partially Aligned	1,014	35	70	87%	+1.0%	Direct Carbon Costs	-2.8%	+0.9%	Direct Carbon Costs	-3.2%	-0.2%	Physical Impact	-0.8%
Invesco Perpetual GIbl Smaller Companies Life	Partially Aligned	110	68	126	94%	-1.5%	Direct Carbon Costs	-14.2%	-1.3%	Direct Carbon Costs	-15.0%	-1.4%	Physical Impact	-3.1%
Invesco Perpetual Global Bond Fund 21 Life	Partially Aligned	69	39	52	98%	-1.6%	Sovereign	-1.7%	-1.0%	Sovereign	-1.1%	+0.7%	Physical Impact	+0.7%
Invesco Perpetual Global Bond Fund 25 Pension	Partially Aligned	12	39	52	98%	-1.6%	Sovereign	-1.7%	-1.0%	Sovereign	-1.1%	+0.7%	Physical Impact	+0.7%
Invesco Perpetual Global Bond Fund LS5 Life	Partially Aligned	69	39	52	98%	-1.6%	Sovereign	-1.7%	-1.0%	Sovereign	-1.1%	+0.7%	Physical Impact	+0.7%
Invesco Perpetual Global Smaller Co Pension	Partially Aligned	46	68	126	94%	-1.5%	Direct Carbon Costs	-14.2%	-1.3%	Direct Carbon Costs	-15.0%	-1.4%	Physical Impact	-3.1%
Invesco Perpetual Global Smaller Cos LS5 Life	Partially Aligned	110	68	126	94%	-1.5%	Direct Carbon Costs		-1.3%			-1.4%	Physical Impact	-3.1%
Invesco Perpetual Income Fund Pension	Partially Aligned	304	118	174	99%	-2.7%	Direct Carbon Costs		-2.6%	Direct Carbon Costs		-1.0%	Physical Impact	-2.5%
Invesco Perpetual Income Fund LS4 Life	Partially Aligned	2,589	118	174	99%	-2.7%	Direct Carbon Costs		-2.6%	Direct Carbon Costs		-1.0%	Physical Impact	-2.5%
Invesco Perpetual Income Fund LS5 Life	Partially Aligned	2,589	118	174	99%	-2.7%	Direct Carbon Costs		-2.6%	Direct Carbon Costs		-1.0%	Physical Impact	-2.5%
Invesco Perpetual Monthly Inc Plus Fund 2 Life	Partially Aligned	578	49	78	76%	-0.1%	Direct Carbon Costs		+0.1%	Direct Carbon Costs		+0.0%	Physical Impact	-0.2%
Invesco Perpetual Monthly Inc Plus Pension	Partially Aligned	88	49	78	76%	-0.1%	Direct Carbon Costs		+0.1%	Direct Carbon Costs		+0.0%	Physical Impact	-0.2%
Invesco Perpetual Mthly Inc Plus F LS5 Life	Partially Aligned	578	49	78	76%	-0.1%	Direct Carbon Costs		+0.1%	Direct Carbon Costs		+0.0%	Physical Impact	-0.2%
Investor American Fund Ponsion	Partially Aligned	578	49	78	76%	-0.1%	Direct Carbon Costs		+0.1%	Direct Carbon Costs		+0.0%	Physical Impact	-0.2%
Investec American Fund Pension	Partially Aligned	18	2	13	100%	-0.7%	Direct Carbon Costs		-0.9%	Direct Carbon Costs		-1.4%	Physical Impact	-1.8%
Investec Cautious Managed Fund Pension Investec Cautious Managed Fund 2 Life	Partially Aligned Partially Aligned	-	-	-	-	-	-	-	-	-	-	-	-	
Investec Cautious Managed Fund 25 Pension	Partially Aligned Partially Aligned		-	_		-	-	-	-	-	-		-	-
Investec Cautious Managed Fund LS4 Life	Partially Aligned Partially Aligned	_	-			-	-	-	-	-	-		-	-

Fund Fund Name	Governance, Strategy	Scope 1 & 2	Carbon foo	otprint otprint	Data	Orderly :	Transition Scenario	mnate value		k (CVaR) Scenar		<del></del>	se World Scenario	
Tana name	and Risk Management	Greenhouse Gas	Scope 1 &	2 Emissions	Coverage %		iransition Scenario ated warming 1.5C or	below)		ated warming 2C or b			se World Scenario Ited Warming 3C or	
	Framework	Emissions	Intensity		for Carbon Footprint fund									
		Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)	information	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) exc Adaptation & Abatement (
nvestec Cautious Managed Fund LS5 Life	Partially Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
nvestec Global Environment Fund Pension	Partially Aligned	86	55	332	100%	+13.0%	Direct Carbon Costs	+0.4%	+13.6%	Direct Carbon Costs	+0.1%	-1.5%	Physical Impact	-3.0%
nvestec Global Strategic Eq Fund LS4 Life	Partially Aligned	294	52	144	95%	-8.7%	Direct Carbon Costs		-8.4%	Direct Carbon Costs	-16.4%	-1.4%	Physical Impact	-2.4%
nvestec Global Strategic Equity F LS5 Life nvestec Global Strategic Equity Fund Pension	Partially Aligned Partially Aligned	294 247	52 52	144 144	95% 95%	-8.7% -8.7%	Direct Carbon Costs  Direct Carbon Costs	-16.1% -16.1%	-8.4% -8.4%	Direct Carbon Costs  Direct Carbon Costs	-16.4% -16.4%	-1.4% -1.4%	Physical Impact Physical Impact	-2.4% -2.4%
nvestec Global Strategic Equity Fund 2 Life	Partially Aligned	294	52	144	95%	-8.7%	Direct Carbon Costs	-16.1%	-8.4%	Direct Carbon Costs	-16.4%	-1.4%	Physical Impact	-2.4%
nvestec Global Strategic Equity Fund 21 Life	Partially Aligned	294	52	144	95%	-8.7%	Direct Carbon Costs	-16.1%	-8.4%	Direct Carbon Costs	-16.4%	-1.4%	Physical Impact	-2.4%
nvestec Global Strategic Equity Fund 25 Pension	Partially Aligned	81	52	144	95%	-8.7%	Direct Carbon Costs	-16.1%	-8.4%	Direct Carbon Costs	-16.4%	-1.4%	Physical Impact	-2.4%
Investec UK Smaller Companies Fund 21 Life	Partially Aligned	65	73	151	77%	+3.9%	Direct Carbon Costs		+2.9%	Direct Carbon Costs	-10.3%	-0.3%	Physical Impact	-1.6%
nvestec UK Smaller Companies Fund 25 Pension	Partially Aligned	26	73	151	77%	+3.9%	Direct Carbon Costs		+2.9%	Direct Carbon Costs  Direct Carbon Costs	-10.3%	-0.3%	Physical Impact	-1.6% -1.6%
Investec UK Smaller Companies Fund LS5 Life Investec UK Special Situations Fund 2 Life	Partially Aligned Partially Aligned	65 925	73 82	151 124	77% 100%	+3.9%	Direct Carbon Costs  Direct Carbon Costs	-8.0% -14.0%	+2.9%	Direct Carbon Costs	-10.3% -14.0%	-0.3% -0.4%	Physical Impact Physical Impact	-1.6%
nvestec UK Special Situations Fund 21 Life	Partially Aligned	925	82	124	100%	-7.3%	Direct Carbon Costs	-14.0%	-6.8%	Direct Carbon Costs	-14.0%	-0.4%	Physical Impact	-1.9%
nvestec UK Special Situations Fund 25 Pension	Partially Aligned	20	82	124	100%	-7.3%	Direct Carbon Costs	-14.0%	-6.8%	Direct Carbon Costs	-14.0%	-0.4%	Physical Impact	-1.9%
nvestec UK Special Situations Fund LS4 Life	Partially Aligned	925	82	124	100%	-7.3%	Direct Carbon Costs	-14.0%	-6.8%	Direct Carbon Costs	-14.0%	-0.4%	Physical Impact	-1.9%
nvestec UK Special Situations Fund LS5 Life	Partially Aligned	925	82	124	100%	-7.3%	Direct Carbon Costs	-14.0%	-6.8%	Direct Carbon Costs	-14.0%	-0.4%	Physical Impact	-1.9%
Investment Pathways 1 S2 Pension Investment Pathways 2 S2 Pension	Fully Aligned Fully Aligned	5,523 426	61 27	97 54	81% 83%	-2.4% -0.8%	Direct Carbon Costs  Direct Carbon Costs	-6.2%	-2.2% -0.8%	Direct Carbon Costs  Direct Carbon Costs	-6.1% -1.1%	-0.6% -0.3%	Physical Impact Sovereign	-1.3% -0.4%
Investment Pathways 3 S2 Pension	Fully Aligned	5,247	46	73	59%	-1.8%	Direct Carbon Costs		-1.7%	Direct Carbon Costs		-0.4%	Physical Impact	-1.0%
Investment Pathways 4 S2 Pension	Fully Aligned	631	13	28	31%	-0.1%	Direct Carbon Costs		-0.1%	Direct Carbon Costs		0.0%	Physical Impact	-0.1%
Janus Henderson Cautious Managed Fund 2 Life	Partially Aligned	1,206	52	90	91%	-3.8%	Direct Carbon Costs		-3.6%	Direct Carbon Costs		-0.6%	Physical Impact	-1.3%
Janus Henderson Cautious Managed Fund 21 Life	Partially Aligned	1,206	52	90	91%	-3.8%	Direct Carbon Costs	-7.5%	-3.6%	Direct Carbon Costs		-0.6%	Physical Impact	-1.3%
Janus Henderson Cautious Managed Fund 25 Pension	Partially Aligned	67	52	90	91%	-3.8%	Direct Carbon Costs		-3.6%	Direct Carbon Costs		-0.6%	Physical Impact	-1.3%
Janus Henderson Cautious Mngd Fund LS4 Life	Partially Aligned	1,206 1,206	52	90	91% 91%	-3.8% -3.8%	Direct Carbon Costs		-3.6% -3.6%	Direct Carbon Costs  Direct Carbon Costs	-7.5% -7.5%	-0.6%	Physical Impact	-1.3% -1.3%
Janus Henderson Cautious Mngd Fund LS5 Life  Janus Henderson China Opportunities Fund Life	Partially Aligned Partially Aligned	58	52 27	90	100%	-3.8% +1.2%	Direct Carbon Costs  Direct Carbon Costs		+1.3%	Direct Carbon Costs  Direct Carbon Costs		-0.6% -3.3%	Physical Impact Physical Impact	-1.3% -7.2%
Janus Henderson China Opps Fund Pension	Partially Aligned	40	27	88	100%	+1.2%	Direct Carbon Costs		+1.3%	Direct Carbon Costs		-3.3%	Physical Impact	-7.2%
Janus Henderson China Opps Fund 2 Life	Partially Aligned	58	27	88	100%	+1.2%	Direct Carbon Costs	-9.7%	+1.3%	Direct Carbon Costs	-9.5%	-3.3%	Physical Impact	-7.2%
Janus Henderson China Opps Fund LS4 Life	Partially Aligned	58	27	88	100%	+1.2%	Direct Carbon Costs	-9.7%	+1.3%	Direct Carbon Costs	-9.5%	-3.3%	Physical Impact	-7.2%
Janus Henderson China Opps Fund LS5 Life	Partially Aligned	58	27	88	100%	+1.2%	Direct Carbon Costs		+1.3%		-9.5%	-3.3%	Physical Impact	-7.2%
Janus Henderson Euro Sel Opps Fund LS5 Life	Partially Aligned	601	245	428	100%	-15.1%	Direct Carbon Costs	-23.0%	-13.2%		-21.4%	-0.8%	Physical Impact	-2.0%
Janus Henderson Euro Sele Opps Fund 2 Life Janus Henderson Euro Selected Opps Fund Life	Partially Aligned Partially Aligned	601	245 245	428 428	100%	-15.1% -15.1%	Direct Carbon Costs  Direct Carbon Costs	-23.0% -23.0%	-13.2% -13.2%	Direct Carbon Costs  Direct Carbon Costs		-0.8% -0.8%	Physical Impact Physical Impact	-2.0% -2.0%
Janus Henderson Euro Sicted Opps Fund Pension	Partially Aligned	186	245	428	100%	-15.1%			-13.2%	Direct Carbon Costs		-0.8%	Physical Impact	-2.0%
Janus Henderson European Growth Fund 2 Life	Partially Aligned	723	66	99	96%	-5.5%	Direct Carbon Costs		-4.1%			-0.6%	Physical Impact	-1.4%
Janus Henderson European Growth Fund 21 Life	Partially Aligned	723	66	99	96%	-5.5%	Direct Carbon Costs	-15.0%	-4.1%	Direct Carbon Costs	-14.7%	-0.6%	Physical Impact	-1.4%
Janus Henderson European Growth Fund 25 Pension	Partially Aligned	125	66	99	96%	-5.5%	Direct Carbon Costs	-15.0%	-4.1%	Direct Carbon Costs	-14.7%	-0.6%	Physical Impact	-1.4%
Janus Henderson European Growth Fund LS4 Life	Partially Aligned	723	66	99	96%	-5.5%	Direct Carbon Costs		-4.1%			-0.6%	Physical Impact	-1.4%
Janus Henderson European Growth Fund LS5 Life	Partially Aligned	723	66	99	96%	-5.5%	Direct Carbon Costs		-4.1%	Direct Carbon Costs		-0.6%	Physical Impact	-1.4%
Janus Henderson FI Monthly Inc F LS5 Life  Janus Henderson FI Monthly Inc Fund 2 Life	Partially Aligned Partially Aligned	54 54	6	28 28	77% 77%	-0.3% -0.3%	Direct Carbon Costs  Direct Carbon Costs		-0.2% -0.2%	Direct Carbon Costs  Direct Carbon Costs		0.0%	Physical Impact Physical Impact	-0.1% -0.1%
Janus Henderson FI Monthly Inc Fund 21 Life	Partially Aligned	54	6	28	77%	-0.3%	Direct Carbon Costs		-0.2%	Direct Carbon Costs		0.0%	Physical Impact	-0.1%
Janus Henderson FI Monthly Inc Fund 25 Pension	, ,	2	6	28	77%	-0.3%	Direct Carbon Costs		-0.2%	Direct Carbon Costs	-1.2%	0.0%	Physical Impact	-0.1%
Janus Henderson Fl Monthly Inc Fund LS4 Life	Partially Aligned	54	6	28	77%	-0.3%	Direct Carbon Costs	-1.2%	-0.2%	Direct Carbon Costs	-1.2%	0.0%	Physical Impact	-0.1%
Janus Henderson MM Active Fund Pension	Partially Aligned	0	61	120	95%	-3.1%	Direct Carbon Costs	-9.9%	-3.3%	Direct Carbon Costs	-10.7%	-1.5%	Physical Impact	-2.7%
Janus Henderson MM Active Fund LS5 Life	, ,	0	61	120	95%	-3.1%	Direct Carbon Costs		-3.3%	Direct Carbon Costs		-1.5%	Physical Impact	-2.7%
Janus Henderson MM Distribution Fund 21 Life  Janus Henderson MM Distribution Fund 25 Pension	Partially Aligned Partially Aligned	51	56 56	107 107	91%	-1.9% -1.9%		-6.3% -6.3%	-2.4% -2.4%	Direct Carbon Costs  Direct Carbon Costs	-7.1% -7.1%	-0.8% -0.8%	Physical Impact Physical Impact	-1.5% -1.5%
Janus Henderson MM Distribution Fund LS5 Life	Partially Aligned	51	56	107	91%	-1.9%	Direct Carbon Costs	-6.3%	-2.4%	Direct Carbon Costs		-0.8%	Physical Impact Physical Impact	-1.5%
Janus Henderson MM Income & Growth Fund Life	Partially Aligned	152	59	113	91%	-1.8%	Direct Carbon Costs		-2.2%			-0.8%	Physical Impact	-1.6%
Janus Henderson MM Income&Growth F LS5 Life	Partially Aligned	152	59	113	91%	-1.8%	Direct Carbon Costs	-6.4%	-2.2%	Direct Carbon Costs	-7.1%	-0.8%	Physical Impact	-1.6%
Janus Henderson MM Income&Growth Fund Pension	Partially Aligned	16	59	113	91%	-1.8%	Direct Carbon Costs	-6.4%	-2.2%	Direct Carbon Costs	-7.1%	-0.8%	Physical Impact	-1.6%
Janus Henderson MM Managed Fund Pension	Partially Aligned	12	55	107	94%	-2.4%	Direct Carbon Costs	-8.2%	-2.8%	Direct Carbon Costs		-1.2%	Physical Impact	-2.2%
Janus Henderson MM Managed Fund LS5 Life	Partially Aligned	92	55 75	107	94%	-2.4%	Direct Carbon Costs		-2.8%	Direct Carbon Costs		-1.2%	Physical Impact	-2.2%
Janus Henderson MultiAsset Abs Rtn Fund Life  Janus Henderson MultiAst Abs Rtn F LS5 Life	Partially Aligned Partially Aligned	0	75 75	146 146	85% 85%	+3.3%	Direct Carbon Costs  Direct Carbon Costs		+2.6%	Direct Carbon Costs  Direct Carbon Costs	-3.9% -3.9%	-0.9% -0.9%	Physical Impact Physical Impact	-1.8% -1.8%
Janus Henderson MultiAst Abs Rtn F L55 Life  Janus Henderson MultiAst Abs Rtn Fund Pension	Partially Aligned Partially Aligned	0	75 75	146	85%	+3.3%	Direct Carbon Costs  Direct Carbon Costs		+2.6%		-3.9%	-0.9%	Physical Impact Physical Impact	-1.8%
Janus Henderson Sterling Bond Fund 21 Life	Partially Aligned	345	31	62	80%	-0.5%	Direct Carbon Costs		-0.6%	Direct Carbon Costs		-0.3%	Sovereign	-0.3%
Janus Henderson Sterling Bond Fund 25 Pension	Partially Aligned	5	31	62	80%	-0.5%	Direct Carbon Costs	-0.8%	-0.6%	Direct Carbon Costs	-0.9%	-0.3%	Sovereign	-0.3%
Janus Henderson Sterling Bond Fund LS4 Life	Partially Aligned	345	31	62	80%	-0.5%	Direct Carbon Costs		-0.6%		-0.9%	-0.3%	Sovereign	-0.3%
Janus Henderson Sterling Bond Fund LS5 Life	Partially Aligned	345	31	62	80%	-0.5%	Direct Carbon Costs		-0.6%	Direct Carbon Costs	-0.9%	-0.3%	Sovereign	-0.3%
Janus Henderson Strategic Bond Pension  Janus Henderson Strategic Bond Fund 2 Life	Partially Aligned Partially Aligned	-	-	-	-	-		-	-	-	-	-	-	-
Janus Henderson Strategic Bond Fund 2 Life  Janus Henderson Strategic Bond Fund LS5 Life	Partially Aligned Partially Aligned	-		-	-	-	-	-	-	-	-	-	-	-
Japan Equity Index Fund (PMC) Pension	Fully Aligned	272	93	101	100%	-6.5%		-16.2%	-6.1%	Direct Carbon Costs	-16.6%	-1.4%	Physical Impact	-4.1%
Japanese Equity Index 1 Pension	Fully Aligned	1,255	90	98	100%	-6.6%		-16.5%	-6.3%	Direct Carbon Costs	-16.9%	-1.4%	Physical Impact	-4.1%
Japanese Equity Index 2 Pension	Fully Aligned	1,255	90	98	100%	-6.6%	Direct Carbon Costs	-16.5%	-6.3%	Direct Carbon Costs	-16.9%	-1.4%	Physical Impact	-4.1%
Japanese Equity Index 5 Pension	Fully Aligned	1,255	90	98	100%	-6.6%	Direct Carbon Costs	-16.5%	-6.3%	Direct Carbon Costs	-16.9%	-1.4%	Physical Impact	-4.1%
Japanese Equity Index 6 Pension	Fully Aligned	1,255	90	98	100%	-6.6%	Direct Carbon Costs		-6.3%	Direct Carbon Costs	-16.9%	-1.4%	Physical Impact	-4.1%
Japanese Equity Index Fund Pension  JPM Life UK Specialist Equity Fund Pension	Fully Aligned Partially Aligned	1,255 429	90 95	98 130	100% 99%	-6.6% -4.0%	Direct Carbon Costs  Direct Carbon Costs		-6.3% -3.6%	Direct Carbon Costs  Direct Carbon Costs	-16.9% -11.2%	-1.4% -1.0%	Physical Impact Physical Impact	-4.1% -2.4%
JPMorgan Emerging Markets Fund Pension	Partially Aligned Partially Aligned		29	93	100%	-4.4%	Direct Carbon Costs		-4.4%	Direct Carbon Costs		-3.0%	Physical Impact Physical Impact	-4.9%
JPMorgan Emerging Markets Fund LS5 Life	Partially Aligned	69	29	93	100%	-4.4%	Direct Carbon Costs	-12.7%	-4.4%		-12.4%	-3.0%	Physical Impact	-4.9%
JPMorgan Natural Resources Fund Pension	Partially Aligned	475	288	503	99%	-35.5%	Direct Carbon Costs	-46.0%	-32.5%	Direct Carbon Costs	-42.3%	-1.4%	Physical Impact	-3.8%
JPMorgan Natural Resources Fund 2 Life	Partially Aligned	730	288	503	99%	-35.5%	Direct Carbon Costs	-46.0%	-32.5%	Direct Carbon Costs	-42.3%	-1.4%	Physical Impact	-3.8%
JPMorgan Natural Resources Fund LS5 Life	Partially Aligned	730	288	503	99%	-35.5%			-32.5%			-1.4%	Physical Impact	-3.8%
Jupiter Corporate Bond Pension	Partially Aligned	11	42	117	72%	-0.9%	Direct Carbon Costs		-1.1%	Direct Carbon Costs		-0.5%	Sovereign	-0.6%
Jupiter Financial Opportunities Fund 21 Life	Partially Aligned	1	1	4	100%	-0.3%	Direct Carbon Costs		-0.4%	Direct Carbon Costs		-1.1% -1.1%	Physical Impact	-1.4% -1.4%
Jupiter Financial Opportunities Fund 25 Pension Jupiter Financial Opportunities Fund LS5 Life	Partially Aligned Partially Aligned	1	1	4	100%	-0.3% -0.3%	Direct Carbon Costs  Direct Carbon Costs	-1.2% -1.2%	-0.4% -0.4%	Direct Carbon Costs  Direct Carbon Costs	-1.4% -1.4%	-1.1% -1.1%	Physical Impact Physical Impact	-1.4% -1.4%
Jupiter Financial Opportunities Fund LS5 Life  Jupiter Glbl Strategic Bond Fund LS4 Life	Partially Aligned Partially Aligned	18	7	14	99%	-0.3% -1.1%	Sovereign	-1.2%	-0.4%	Sovereign	-0.6%	+1.3%	Physical Impact Physical Impact	+1.3%
Jupiter Global Equity Fund LS4 Life		0	115	203	99%	-5.1%	Direct Carbon Costs	-13.9%	-4.6%	Direct Carbon Costs	-14.1%	-1.3%	Physical Impact	-2.5%
Jupiter Global Strategic Bond F LS5 Life	Partially Aligned	18	7	14	99%	-1.1%	Sovereign	-1.2%	-0.6%	Sovereign	-0.6%	+1.3%	Physical Impact	+1.3%
Jupiter Global Strategic Bond Fund 2 Life	Partially Aligned	18	7	14	99%	-1.1%	Sovereign	-1.2%	-0.6%	Sovereign	-0.6%	+1.3%	Physical Impact	+1.3%

Fund Name	Governance, Strategy and Risk	Scope 1 & 2	Carbon fo		Data		Transition Scenario		Disorder	(CVaR) Scenar  ly Transition Scenari	0	Hot Hous	se World Scenario	
	Management Framework	Greenhouse Gas Emissions	Scope 1 & Intensity	2 Emissions	Coverage % for Carbon Footprint	(Anticipa	ated warming 1.5C or	below)	(Anticipa	ted warming 2C or b	elow)	(Anticipa	ated Warming 3C o	rabove)
		Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)	fund information	Potential Impact of scenario on Value	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation &	Potential Impact of scenario on Value	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation &	Potential Impact of scenario on Value	Main Impact Driver	Potential Impact on Value (%) exc Adaptation &
lupiter Global Strategic Bond Fund 21 Life	Partially Aligned	18	7	14	99%	(%) -1.1%	Sovereign	Abatement (%)	-0.6%	Sovereign	Abatement (%)	(%) +1.3%	Physical Impact	+1.3%
upiter Global Strategic Bond Fund 25 Pension	Partially Aligned	2	7	14	99%	-1.1%	Sovereign	-1.2%	-0.6%	Sovereign	-0.6%	+1.3%	Physical Impact	+1.3%
upiter Merlin Balanced Portfolio Pension	Partially Aligned	151	83	142	98%	-8.1%	Direct Carbon Costs	-14.0%	-7.5%	Direct Carbon Costs	-13.7%	-0.9%	Physical Impact	-1.9%
upiter Merlin Balanced Portfolio Life	Partially Aligned	1,234	83	142	98%	-8.1%	Direct Carbon Costs	-14.0%	-7.5%	Direct Carbon Costs	-13.7%	-0.9%	Physical Impact	-1.9%
lupiter Merlin Balanced Portfolio Fund 2 Life	Partially Aligned	1,234	83	142	98%	-8.1%	Direct Carbon Costs	-14.0%	-7.5%	Direct Carbon Costs	-13.7%	-0.9%	Physical Impact	-1.9%
upiter Merlin Balanced Portfolio LS4 Life	Partially Aligned	1,234	83	142	98%	-8.1%	Direct Carbon Costs	-14.0%	-7.5%	Direct Carbon Costs	-13.7%	-0.9%	Physical Impact	-1.9%
lupiter Merlin Balanced Portfolio LS5 Life	Partially Aligned	1,234	83	142	98%	-8.1%	Direct Carbon Costs	-14.0%	-7.5%	Direct Carbon Costs	-13.7%	-0.9%	Physical Impact	-1.9%
Jupiter Merlin Conservative Select 2 Life	Partially Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
Jupiter Merlin Conservative Select 21 Life	Partially Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
lupiter Merlin Conservative Select 25 Pension	Partially Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
Jupiter Merlin Conservative Select LS4 Life	Partially Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
Supiter Merlin Conservative Select LS5 Life Supiter Merlin Growth Portfolio Pension	Partially Aligned Partially Aligned	240	89	159	99%	-9.6%	- Direct Carbon Costs	-16.2%	-8.9%	Direct Carbon Costs	-16.0%	-1.2%	- Physical Impact	-2.4%
upiter Merlin Growth Portfolio Life	Partially Aligned	2,593	89	159	99%	-9.6%	Direct Carbon Costs	-16.2%	-8.9%	Direct Carbon Costs	-16.0%	-1.2%	Physical Impact	-2.4%
upiter Merlin Growth Portfolio Fund 2 Life	Partially Aligned	2,593	89	159	99%	-9.6%	Direct Carbon Costs	-16.2%	-8.9%	Direct Carbon Costs	-16.0%	-1.2%	Physical Impact	-2.4%
upiter Merlin Growth Portfolio Fund LS4 Life	Partially Aligned	2,593	89	159	99%	-9.6%	Direct Carbon Costs	-16.2%	-8.9%	Direct Carbon Costs	-16.0%	-1.2%	Physical Impact	-2.4%
upiter Merlin Growth Portfolio Fund LS5 Life	Partially Aligned	2,593	89	159	99%	-9.6%	Direct Carbon Costs	-16.2%	-8.9%	Direct Carbon Costs	-16.0%	-1.2%	Physical Impact	-2.4%
upiter Merlin Inc & Gwth Select 2 Life	Partially Aligned	267	136	199	93%	-7.6%	Direct Carbon Costs	-13.7%	-6.6%	Direct Carbon Costs	-13.1%	-1.0%	Physical Impact	-2.3%
upiter Merlin Inc & Gwth Select 21 Life	Partially Aligned	267	136	199	93%	-7.6%	Direct Carbon Costs	-13.7%	-6.6%	Direct Carbon Costs	-13.1%	-1.0%	Physical Impact	-2.3%
upiter Merlin Inc & Gwth Select 25 Pension	Partially Aligned	13	136	199	93%	-7.6%	Direct Carbon Costs	-13.7%	-6.6%	Direct Carbon Costs	-13.1%	-1.0%	Physical Impact	-2.3%
Jupiter Merlin Inc & Gwth Select LS5 Life	Partially Aligned	267	136	199	93%	-7.6%	Direct Carbon Costs	-13.7%	-6.6%	Direct Carbon Costs	-13.1%	-1.0%	Physical Impact	-2.3%
upiter Merlin Income Portfolio Pension	Partially Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
lupiter Merlin Income Portfolio Fund 2 Life	Partially Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
lupiter Merlin Income Portfolio Fund LS4 Life	Partially Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
Jupiter Merlin Income Portfolio Fund LS5 Life	Partially Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
lupiter Merlin Worldwide Portfolio Pension	Partially Aligned	154	88	155	99%	-9.5%	Direct Carbon Costs	-16.4%	-8.8%	Direct Carbon Costs	-16.2%	-1.2%	Physical Impact	-2.3%
lupiter Merlin Worldwide Portfolio Life	Partially Aligned	306	88	155	99%	-9.5%	Direct Carbon Costs	-16.4%	-8.8%	Direct Carbon Costs	-16.2%	-1.2%	Physical Impact	-2.3%
Jupiter Merlin Worldwide Portfolio LS5 Life	Partially Aligned	306	88	155	99%	-9.5%	Direct Carbon Costs	-16.4%	-8.8%	Direct Carbon Costs	-16.2%	-1.2%	Physical Impact	-2.3%
lupiter UK Smaller Companies Fund 21 Life	Partially Aligned	0	42	89	89%	-1.2%	Direct Carbon Costs	-10.8%	-1.3%	Direct Carbon Costs		-1.3%	Physical Impact	-2.9%
Jupiter UK Smaller Companies Fund 25 Pension	Partially Aligned	0	42	89	89%	-1.2%	Direct Carbon Costs		-1.3%	Direct Carbon Costs		-1.3%	Physical Impact	-2.9%
Kames Ethical Corporate Bond Fund 21 Life	Partially Aligned	85	26	63	71%	-0.8%	Direct Carbon Costs		-0.5%	Direct Carbon Costs		-0.1%	Physical Impact	-0.2%
Kames Ethical Corporate Bond Fund 25 Pension	Partially Aligned	21	26	63	71%	-0.8%	Direct Carbon Costs	-1.3%	-0.5%	Direct Carbon Costs		-0.1%	Physical Impact	-0.2%
Kames Ethical Corporate Bond Fund LS4 Life	Partially Aligned	85	26	63	71%	-0.8%	Direct Carbon Costs	-1.3%	-0.5%	Direct Carbon Costs		-0.1%	Physical Impact	-0.2%
Kames Ethical Corporate Bond Fund LS5 Life	Partially Aligned	85	26	63	71%	-0.8%	Direct Carbon Costs	-1.3%	-0.5%	Direct Carbon Costs		-0.1%	Physical Impact	-0.2%
Kames Investment Grade Bond Fund 2 Life  Kames Investment Grade Bond Fund 21 Life	Partially Aligned	538	70	143 143	74% 74%	-1.0% -1.0%	Direct Carbon Costs  Direct Carbon Costs	-1.5%	-0.7% -0.7%	Direct Carbon Costs		-0.2% -0.2%	Physical Impact	-0.3% -0.3%
Kames Investment Grade Bond Fund 21 Line  Kames Investment Grade Bond Fund 25 Pension	Partially Aligned Partially Aligned	538 6	70 70	143	74%	-1.0%		-1.5%	-0.7%	Direct Carbon Costs  Direct Carbon Costs		-0.2%	Physical Impact Physical Impact	-0.3%
Kames Investment Grade Bond Fund LS4 Life	Partially Aligned	538	70	143	74%	-1.0%		-1.5%	-0.7%	Direct Carbon Costs		-0.2%	Physical Impact Physical Impact	-0.3%
Kames Investment Grade Bond Fund LS5 Life	Partially Aligned	538	70	143	74%	-1.0%		-1.5%	-0.7%	Direct Carbon Costs	-1.3%	-0.2%	Physical Impact	-0.3%
Kames Sterling Corporate Bond Fund 21 Life	Partially Aligned	56	42	93	73%	-0.2%	Direct Carbon Costs	-0.7%	-0.1%	Direct Carbon Costs	-0.6%	-0.1%	Physical Impact	-0.2%
Kames Sterling Corporate Bond Fund 25 Pension	Partially Aligned	16	42	93	73%	-0.2%	Direct Carbon Costs	-0.7%	-0.1%	Direct Carbon Costs	-0.6%	-0.1%	Physical Impact	-0.2%
Kames Sterling Corporate Bond LS5 Life	Partially Aligned	56	42	93	73%	-0.2%		-0.7%	-0.1%	Direct Carbon Costs		-0.1%	Physical Impact	-0.2%
L&G (PMC) Multi-Asset Fund Pension	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
L&G Active Gbl High Yield Bond (A) Life	Fully Aligned	454	221	406	68%	-3.0%	Direct Carbon Costs	-3.9%	-2.1%	Direct Carbon Costs	-2.9%	-0.1%	Physical Impact	-0.3%
L&G Active Gbl High Yield Bond (A) 2 Life	Fully Aligned	454	221	406	68%	-3.0%	Direct Carbon Costs	-3.9%	-2.1%	Direct Carbon Costs	-2.9%	-0.1%	Physical Impact	-0.3%
L&G Active Gbl High Yield Bond (A) LS5 Life	Fully Aligned	454	221	406	68%	-3.0%	Direct Carbon Costs	-3.9%	-2.1%	Direct Carbon Costs	-2.9%	-0.1%	Physical Impact	-0.3%
L&G Active Gbl High Yield Bond (D) Life	Fully Aligned	454	221	406	68%	-3.0%	Direct Carbon Costs	-3.9%	-2.1%	Direct Carbon Costs	-2.9%	-0.1%	Physical Impact	-0.3%
L&G Active Gbl High Yield Bond (D) LS5 Life	Fully Aligned	454	221	406	68%	-3.0%	Direct Carbon Costs	-3.9%	-2.1%	Direct Carbon Costs	-2.9%	-0.1%	Physical Impact	-0.3%
L&G Actve Shrt Dtd Strling Corp Bond Life	Fully Aligned	138	41	67	72%	-0.1%	Direct Carbon Costs	-0.3%	-0.1%	Direct Carbon Costs	-0.2%	0.0%	Physical Impact	-0.1%
L&G Actve Shrt Dtd Strling Corp Bond LS4 Life	Fully Aligned	138	41	67	72%	-0.1%	Direct Carbon Costs	-0.3%	-0.1%	Direct Carbon Costs	-0.2%	0.0%	Physical Impact	-0.1%
L&G Actve Shrt Dtd Strling Corp Bond LS5 Life	Fully Aligned	138	41	67	72%	-0.1%	Direct Carbon Costs	-0.3%	-0.1%	Direct Carbon Costs		0.0%	Physical Impact	-0.1%
L&G British Opportunities Fund Life	Fully Aligned	825	99	125	99%	-4.7%	Direct Carbon Costs	-12.1%	-4.4%	Direct Carbon Costs	-12.2%	-1.0%	Physical Impact	-2.5%
L&G Cash Fund Life	Fully Aligned	-	-	-	-	-	-	-	-	•	-	-	•	-
L&G Cash Fund (CEN 40) Panaian	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
L&G Cash Fund (GEN 10) Pension	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
L&G Cash Fund (GEN 14) Pension  L&G Consensus Fund Pension	Fully Aligned Fully Aligned	- 14,721	63	119	99%	- -3.5%	- Direct Carbon Costs	-9.6%	-3.2%	- Direct Carbon Costs	-9.8%	-0.9%	- Physical Impact	- -1.9%
L&G Consensus Fund Pension L&G Consensus Fund (GEN 14) Pension	Fully Aligned Fully Aligned	14,721	63	119	99%	-3.5%	Direct Carbon Costs  Direct Carbon Costs	-9.6% -9.6%	-3.2%	Direct Carbon Costs  Direct Carbon Costs		-0.9%	Physical Impact Physical Impact	-1.9% -1.9%
.&G Deposit Fund Life	Fully Aligned	-	-	-	-	-	-	-	-3.270	-	-	-0.970	-	-
.&G Distribution (Growth) Fund (A) Life	Fully Aligned	24,609	93	144	89%	-2.0%	Direct Carbon Costs	-6.7%	-1.9%	Direct Carbon Costs	-6.9%	-0.6%	Physical Impact	-1.5%
.&G Distribution (Growth) Fund (D) Life	Fully Aligned	24,609	93	144	89%	-2.0%	Direct Carbon Costs		-1.9%	Direct Carbon Costs		-0.6%	Physical Impact	-1.5%
&G Distribution Fund Pension	Fully Aligned	30,966	85	145	86%	-2.1%		-6.3%	-1.9%			-0.6%	Physical Impact	-1.5%
.&G Distribution Fund (A) Life	Fully Aligned	143,705	84	133	87%	-1.4%		-5.3%	-1.4%	Direct Carbon Costs		-0.5%	Physical Impact	-1.2%
-&G Distribution Fund (D) Life	Fully Aligned	143,705	84	133	87%	-1.4%	Direct Carbon Costs	-5.3%	-1.4%	Direct Carbon Costs	-5.5%	-0.5%	Physical Impact	-1.2%
.&G Distribution Fund (GEN 14) Pension	Fully Aligned	30,966	85	145	86%	-2.1%	Direct Carbon Costs	-6.3%	-1.9%	Direct Carbon Costs	-6.3%	-0.6%	Physical Impact	-1.5%
.&G Equity Fund Life	Fully Aligned	2,895	81	121	97%	-2.9%	Direct Carbon Costs	-11.9%	-2.9%	Direct Carbon Costs	-12.1%	-1.0%	Physical Impact	-2.6%
.&G Equity Fund Pension	Fully Aligned	21,471	98	140	97%	-3.4%	Direct Carbon Costs	-12.5%	-3.5%	Direct Carbon Costs	-12.8%	-1.1%	Physical Impact	-2.7%
&G Equity Fund (GEN 14) Pension	Fully Aligned	21,471	98	140	97%	-3.4%	Direct Carbon Costs	-12.5%	-3.5%	Direct Carbon Costs	-12.8%	-1.1%	Physical Impact	-2.7%
&G European Equity Index Fund Pension	Fully Aligned	4,959	94	138	99%	-2.6%	Direct Carbon Costs	-10.7%	-2.3%	Direct Carbon Costs	-10.9%	-0.6%	Physical Impact	-1.4%
&G European Equity Index Fund (GEN 14) Pension	Fully Aligned	4,959	94	138	99%	-2.6%	Direct Carbon Costs	-10.7%	-2.3%	Direct Carbon Costs	-10.9%	-0.6%	Physical Impact	-1.4%
&G European Fund Life	Fully Aligned	585	52	82	96%	-0.5%	Direct Carbon Costs	-11.1%	-1.0%	Direct Carbon Costs		-0.6%	Physical Impact	-1.4%
&G European Fund Pension	Fully Aligned	1,373	19	42	96%	+1.3%	Direct Carbon Costs		+0.8%	Direct Carbon Costs		-0.7%	Physical Impact	-1.6%
&G European Fund (GEN 14) Pension	Fully Aligned	1,373	19	42	96%	+1.3%	Direct Carbon Costs		+0.8%	Direct Carbon Costs		-0.7%	Physical Impact	-1.6%
&G Far Eastern Fund Life	Fully Aligned	745	122	229	100%	-1.2%	Direct Carbon Costs		-3.4%	Direct Carbon Costs		-1.9%	Physical Impact	-5.1%
&G Far Eastern Fund (CFN 44) Pageign	Fully Aligned	9,213	109	220	99%	-4.7%	Direct Carbon Costs	-13.0%	-5.3%	Direct Carbon Costs		-2.2%	Physical Impact	-5.3%
&G Far Eastern Fund (GEN 14) Pension	Fully Aligned	9,213	109	220	99%	-4.7%	Direct Carbon Costs	-13.0%	-5.3%	Direct Carbon Costs	-13.5%	-2.2%	Physical Impact	-5.3%
&G Fixed Interest Fund Life	Fully Aligned	0	0	0	94%	-2.1%	Sovereign	-2.1%	-3.2%	Sovereign	-3.2%	-1.3%	Sovereign	-1.3%
&G Fixed Interest Fund Pension	Fully Aligned	0	0	0	95%	-2.2%	Sovereign	-2.2%	-3.3%	Sovereign	-3.3%	-1.3%	Sovereign	-1.3%
&G Fixed Interest Fund (GEN 14) Pension	Fully Aligned	0	0	0 67	95%	-2.2%	Sovereign	-2.2% 11.7%	-3.3%	Sovereign  Direct Carbon Costs	-3.3%	-1.3%	Sovereign  Physical Impact	-1.3%
&G Future World Sust UK Equity Life	Fully Aligned	6	50	67	96%	-1.3% -1.3%	Direct Carbon Costs	-11.7% -11.7%	-1.5% -1.5%	Direct Carbon Costs		-1.4% -1.4%	Physical Impact	-3.0% -3.0%
.&G Future World Sust UK Equity Pension .&G Future World Sust UK Equity 1 Pension	Fully Aligned Fully Aligned	1,528 1,528	50 50	67 67	96% 96%	-1.3% -1.3%	Direct Carbon Costs  Direct Carbon Costs		-1.5% -1.5%	Direct Carbon Costs  Direct Carbon Costs		-1.4% -1.4%	Physical Impact Physical Impact	-3.0%
L&G Future World Sust UK Equity 1 Pension L&G Future World Sust UK Equity 2 Pension		1,528				-1.3% -1.3%	Direct Carbon Costs  Direct Carbon Costs		-1.5% -1.5%			-1.4% -1.4%		-3.0%
&G Future World Sust UK Equity 2 Pension  &G Future World Sust UK Equity 5 Pension	Fully Aligned Fully Aligned	1,528 1,528	50 50	67 67	96% 96%	-1.3% -1.3%	Direct Carbon Costs  Direct Carbon Costs		-1.5% -1.5%	Direct Carbon Costs  Direct Carbon Costs		-1.4% -1.4%	Physical Impact Physical Impact	-3.0%

Fund Fund Name	Governance, Strategy and Risk	Scope 1 & 2	Carbon fo		Data		Transition Scenario		Disorder	(CVaR) Scenar ly Transition Scenari	0	Hot Hous	se World Scenario	
	Management Framework	Greenhouse Gas	Scope 1 & Intensity	2 Emissions	Coverage % for Carbon		ated warming 1.5C or	below)		ited warming 2C or b		(Anticipa	ted Warming 3C or	above)
	Tranicwork	Emissions Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)	Footprint fund information	Potential Impact of scenario on Value	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation &	Potential Impact of scenario on Value	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation &	Potential Impact of scenario on Value	Main Impact Driver	Potential Impact on Value (%) excl Adaptation &
L&G Future World Sust UK Equity 6 Pension	Fully Aligned	1,528	50	67	96%	(%) -1.3%	Direct Carbon Costs	Abatement (%) -11.7%	-1.5%	Direct Carbon Costs	Abatement (%) -12.6%	(%) -1.4%	Physical Impact	-3.0%
_&G Future World Sust UK Equity Fund Life	Fully Aligned	2	50	67	96%	-1.3%	Direct Carbon Costs	-11.7%	-1.5%	Direct Carbon Costs	-12.6%	-1.4%	Physical Impact	-3.0%
L&G Future World Sust UK Equity G14 Pension	Fully Aligned	1,528	50	67	96%	-1.3%	Direct Carbon Costs	-11.7%	-1.5%	Direct Carbon Costs	-12.6%	-1.4%	Physical Impact	-3.0%
L&G Future World Sust UK Equity G17 Pension	Fully Aligned	1,528	50	67	96%	-1.3%	Direct Carbon Costs	-11.7%	-1.5%	Direct Carbon Costs	-12.6%	-1.4%	Physical Impact	-3.0%
L&G Future World Sust UK Equity LS5 Life	Fully Aligned	6	50	67	96%	-1.3%	Direct Carbon Costs		-1.5%	Direct Carbon Costs	-12.6%	-1.4%	Physical Impact	-3.0%
L&G Global 100 Equity Index Fund Life  L&G Global Equity 70:30 Index Fund Pension	Fully Aligned Fully Aligned	473 7,271	39 88	70 152	100% 99%	-4.6% -4.4%	Direct Carbon Costs  Direct Carbon Costs	-11.8% -12.2%	-4.4% -4.0%	Direct Carbon Costs  Direct Carbon Costs	-12.3% -12.2%	-1.4% -1.2%	Physical Impact Physical Impact	-2.3% -2.7%
L&G Global Equity 10.30 maex rund Fension	Fully Aligned	74	64	164	99%	-4.7%	Direct Carbon Costs	-13.3%	-4.4%	Direct Carbon Costs	-12.2 %	-1.4%	Physical Impact	-2.6%
L&G Global Equity Index Fund LS4 Life	Fully Aligned	74	64	164	99%	-4.7%	Direct Carbon Costs	-13.3%	-4.4%	Direct Carbon Costs	-13.7%	-1.4%	Physical Impact	-2.6%
L&G Index Linked Gilt Fund Life	Fully Aligned	0	0	0	100%	+15.0%	Physical Impact	+15.0%	-4.9%	Sovereign	-4.9%	-1.7%	Sovereign	-1.7%
L&G Index Linked Gilt Fund Pension	Fully Aligned	0	0	0	100%	+14.9%	Physical Impact	+14.9%	-5.0%	Sovereign	-5.0%	-1.7%	Sovereign	-1.7%
L&G Index Linked Gilt Fund (GEN 14) Pension	Fully Aligned	0	0	0	100%	+14.9%	Physical Impact	+14.9%	-5.0%	Sovereign	-5.0%	-1.7%	Sovereign  Dhysical Impact	-1.7%
L&G International Fund Life L&G International Fund Pension	Fully Aligned Fully Aligned	1,188 6,835	64 73	164 184	99%	-4.7% -2.2%	Direct Carbon Costs  Direct Carbon Costs	-13.3% -12.1%	-4.4% -2.2%	Direct Carbon Costs  Direct Carbon Costs	-13.7% -12.9%	-1.4% -1.4%	Physical Impact Physical Impact	-2.6% -2.9%
L&G International Fund (GEN 14) Pension	Fully Aligned	6,835	73	184	98%	-2.2%	Direct Carbon Costs	-12.1%	-2.2%	Direct Carbon Costs	-12.9%	-1.4%	Physical Impact	-2.9%
L&G Investec Global Environment Fund Life	Partially Aligned	14	55	332	100%	+13.0%	Direct Carbon Costs	+0.4%	+13.6%	Direct Carbon Costs	+0.1%	-1.5%	Physical Impact	-3.0%
L&G Investec Global Environment Fund Pension	Partially Aligned	26	55	332	100%	+13.0%	Direct Carbon Costs	+0.4%	+13.6%	Direct Carbon Costs	+0.1%	-1.5%	Physical Impact	-3.0%
L&G Investec Global Environment Fund 2 Life	Partially Aligned	14	55	332	100%	+13.0%	Direct Carbon Costs	+0.4%	+13.6%	Direct Carbon Costs	+0.1%	-1.5%	Physical Impact	-3.0%
L&G Japan Equity Index Fund Life	Fully Aligned	235	90	98	100%	-6.6%	Direct Carbon Costs	-16.5%	-6.3%	Direct Carbon Costs	-16.9%	-1.4%	Physical Impact	-4.1%
L&G Japanese Equity Index Fund (CEN 14) Pension	Fully Aligned	1,255	90	98	100%	-6.6%	Direct Carbon Costs	-16.5%	-6.3%	Direct Carbon Costs	-16.9%	-1.4%	Physical Impact	-4.1%
L&G Japanese Equity Index Fund (GEN 14) Pension  L&G Lf Ftre Wrld Sust UK Eqty Focus Life	Fully Aligned Fully Aligned	1,255 26	90	98 48	100%	-6.6% +1.0%	Direct Carbon Costs  Direct Carbon Costs	-16.5% -14.7%	-6.3% -0.3%	Direct Carbon Costs  Direct Carbon Costs	-16.9% -15.8%	-1.4% -1.1%	Physical Impact Physical Impact	-4.1% -2.8%
L&G Li Ftre Wrld Sust UK Eqty Focus 2 Life	Fully Aligned	26	14	48	88%	+1.0%	Direct Carbon Costs	-14.7%	-0.3%	Direct Carbon Costs	-15.8%	-1.1%	Physical Impact	-2.8%
L&G Lf Ftre Wrld Sust UK Eqty Focus LS5 Life	Fully Aligned	26	14	48	88%	+1.0%	Direct Carbon Costs		-0.3%	Direct Carbon Costs	-15.8%	-1.1%	Physical Impact	-2.8%
L&G Life Aberdeen World Equity Fund LS4 Life	Partially Aligned	171	13	61	100%	-1.2%	Direct Carbon Costs	-9.8%	-1.3%	Direct Carbon Costs	-10.6%	-1.8%	Physical Impact	-3.1%
L&G Life Aberdeen World Equity Fund LS5 Life	Partially Aligned	171	13	61	100%	-1.2%	Direct Carbon Costs	-9.8%	-1.3%	Direct Carbon Costs	-10.6%	-1.8%	Physical Impact	-3.1%
L&G Life abrdn World Equity Fund Life	Partially Aligned	171	13	61	100%	-1.2%	Direct Carbon Costs	-9.8%	-1.3%	Direct Carbon Costs	-10.6%	-1.8%	Physical Impact	-3.1%
L&G Life All Stocks Gilt Index Fund Life	Fully Aligned	0	0	0	100%	-2.5%	Sovereign	-2.5%	-3.2%	Sovereign	-3.2%	-1.4%	Sovereign	-1.4%
L&G Life All Stocks Gilt Index Fund LS4 Life  L&G Life All Stocks Gilt Index Fund LS5 Life	Fully Aligned Fully Aligned	0	0	0	100%	-2.5% -2.5%	Sovereign Sovereign	-2.5% -2.5%	-3.2% -3.2%	Sovereign Sovereign	-3.2% -3.2%	-1.4% -1.4%	Sovereign Sovereign	-1.4% -1.4%
L&G Life All Stocks Gilts Index Fund 2 Life	Fully Aligned	0	0	0	100%	-2.5%	Sovereign	-2.5%	-3.2%	Sovereign	-3.2%	-1.4%	Sovereign	-1.4%
L&G Life Allianz Gilt Yield Fund Life	Partially Aligned	0	0	0	100%	-2.6%	Sovereign	-2.6%	-3.3%	Sovereign	-3.3%	-1.1%	Sovereign	-1.1%
L&G Life Allianz Gilt Yield Fund LS5 Life	Partially Aligned	0	0	0	100%	-2.6%	Sovereign	-2.6%	-3.3%	Sovereign	-3.3%	-1.1%	Sovereign	-1.1%
L&G Life Artemis European Growth Fund Life	Partially Aligned	570	203	252	96%	-16.1%	Direct Carbon Costs	-22.6%	-12.9%	Direct Carbon Costs	-19.1%	0.0%	Physical Impact	-0.8%
L&G Life Artemis European Growth Fund 2 Life	Partially Aligned	570	203	252	96%	-16.1%	Direct Carbon Costs	-22.6%	-12.9%	Direct Carbon Costs	-19.1%	0.0%	Physical Impact	-0.8%
L&G Life Artemis Global Income Fund Life	Partially Aligned	1,507	150	290	99%	-14.9%	Direct Carbon Costs		-13.8%	Direct Carbon Costs	-25.7%	-2.3%	Physical Impact	-3.8%
L&G Life Artemis Global Income Fund 2 Life L&G Life Artemis Global Income Fund LS4 Life	Partially Aligned Partially Aligned	1,507 1,507	150 150	290 290	99%	-14.9% -14.9%	Direct Carbon Costs  Direct Carbon Costs	-26.4% -26.4%	-13.8% -13.8%	Direct Carbon Costs  Direct Carbon Costs	-25.7% -25.7%	-2.3% -2.3%	Physical Impact Physical Impact	-3.8% -3.8%
L&G Life Artemis Global Income Fund LS5 Life	Partially Aligned	1,507	150	290	99%	-14.9%	Direct Carbon Costs	-26.4%	-13.8%	Direct Carbon Costs	-25.7%	-2.3%	Physical Impact	-3.8%
L&G Life Artemis High Income Fund Life	Partially Aligned	153	60	130	67%	-1.1%	Direct Carbon Costs	-2.6%	-1.8%	Direct Carbon Costs	-3.3%	+0.0%	Physical Impact	-0.2%
L&G Life Artemis High Income Fund LS5 Life	Partially Aligned	153	60	130	67%	-1.1%	Direct Carbon Costs	-2.6%	-1.8%	Direct Carbon Costs	-3.3%	+0.0%	Physical Impact	-0.2%
L&G Life Artemis Income Fund Life	Partially Aligned	1,055	34	53	98%	-2.1%	Direct Carbon Costs	-8.0%	-2.1%	Direct Carbon Costs	-8.4%	-0.7%	Physical Impact	-1.8%
L&G Life Artemis Income Fund 2 Life	Partially Aligned	1,055	34	53	98%	-2.1%	Direct Carbon Costs	-8.0%	-2.1%	Direct Carbon Costs	-8.4%	-0.7%	Physical Impact	-1.8%
L&G Life Artemis Income Fund LS4 Life	Partially Aligned	1,055	34	53	98%	-2.1%	Direct Carbon Costs	-8.0%	-2.1%	Direct Carbon Costs	-8.4%	-0.7%	Physical Impact	-1.8%
L&G Life Artemis Income Fund LS5 Life L&G Life Artemis Strategic Bond Fund Life	Partially Aligned Partially Aligned	1,055 115	34 48	53 97	98%	-2.1% -0.3%	Direct Carbon Costs  Direct Carbon Costs	-8.0%	-2.1% -0.8%	Direct Carbon Costs  Direct Carbon Costs		-0.7% +0.2%	Physical Impact Physical Impact	-1.8% +0.1%
L&G Life Artemis Strategic Bond Fund Life	Partially Aligned	261	96	145	99%	-4.7%	Direct Carbon Costs	-11.0%	-4.2%	Direct Carbon Costs		-0.3%	Physical Impact	-1.8%
L&G Life Artemis UK Select Fund 2 Life	Partially Aligned	261	96	145	99%	-4.7%	Direct Carbon Costs		-4.2%	Direct Carbon Costs		-0.3%	Physical Impact	-1.8%
L&G Life Artemis UK Select Fund LS4 Life	Partially Aligned	261	96	145	99%	-4.7%	Direct Carbon Costs	-11.0%	-4.2%	Direct Carbon Costs	-11.0%	-0.3%	Physical Impact	-1.8%
L&G Life Artemis UK Select Fund LS5 Life	Partially Aligned	261	96	145	99%	-4.7%	Direct Carbon Costs	-11.0%	-4.2%	Direct Carbon Costs	-11.0%	-0.3%	Physical Impact	-1.8%
L&G Life AXA Framlington Biotech Fund Life	Partially Aligned	2	2	35	96%	-1.6%	Direct Carbon Costs		-1.7%	Direct Carbon Costs	-24.4%	-2.0%	Physical Impact	-3.2%
L&G Life AXA Framlington Biotech Fund 2 Life	Partially Aligned	2	2	35	96%	-1.6%	Direct Carbon Costs		-1.7%	Direct Carbon Costs	-24.4%	-2.0%	Physical Impact	-3.2%
L&G Life AXA Framlington Health Fund Life L&G Life AXA Framlington Health Fund 2 Life	Partially Aligned Partially Aligned	4	4	21	99% 99%	-0.8% -0.8%	Direct Carbon Costs  Direct Carbon Costs		-1.0% -1.0%	Direct Carbon Costs  Direct Carbon Costs	-18.0% -18.0%	-1.7% -1.7%	Physical Impact Physical Impact	-2.8% -2.8%
L&G Life AXA Framiington Health Fund 2 Life  L&G Life AXA Framlington Health Fund LS5 Life	Partially Aligned Partially Aligned	4	4	21	99%	-0.8%	Direct Carbon Costs  Direct Carbon Costs		-1.0%	Direct Carbon Costs  Direct Carbon Costs	-18.0%	-1.7%	Physical Impact Physical Impact	-2.8% -2.8%
L&G Life BlackRock Gold & General Fund Life	Partially Aligned	185	121	399	97%	-1.1%	Direct Carbon Costs		-1.6%	Direct Carbon Costs		-4.2%	Physical Impact	-6.1%
L&G Life BlackRock Gold & General Fund 2 Life	Partially Aligned	185	121	399	97%	-1.1%	Direct Carbon Costs	-23.7%	-1.6%	Direct Carbon Costs	-24.1%	-4.2%	Physical Impact	-6.1%
L&G Life BlackRock UK Income Fund Life	Partially Aligned	277	60	99	96%	-5.5%	Direct Carbon Costs		-4.8%	Direct Carbon Costs	-12.6%	-0.8%	Physical Impact	-1.9%
L&G Life BlackRock UK Income Fund 2 Life	Partially Aligned	277	60	99	96%	-5.5%	Direct Carbon Costs		-4.8%	Direct Carbon Costs		-0.8%	Physical Impact	-1.9%
L&G Life BlackRock UK Income Fund LS4 Life	Partially Aligned	277	60	99	96%	-5.5% -5.5%	Direct Carbon Costs		-4.8% -4.8%	Direct Carbon Costs	-12.6% -12.6%	-0.8%	Physical Impact	-1.9% -1.9%
L&G Life BlackRock UK Income Fund LS5 Life  L&G Life BNY Mellon Asian Inc Fund LS5 Life	Partially Aligned Partially Aligned	277 174	60 85	99 243	96% 98%	-5.5% +8.9%	Direct Carbon Costs  Direct Carbon Costs		-4.8% +3.6%	Direct Carbon Costs  Direct Carbon Costs		-0.8% -2.3%	Physical Impact Physical Impact	-1.9% -4.9%
L&G Life BNY Mellon Asian Income Fund Life	Partially Aligned	174	85	243	98%	+8.9%	Direct Carbon Costs		+3.6%	Direct Carbon Costs		-2.3%	Physical Impact Physical Impact	-4.9%
L&G Life BNY Mellon Global Eq Fund LS5 Life	Partially Aligned	59	24	67	100%	+12.1%	Direct Carbon Costs		+9.2%	Direct Carbon Costs		-1.3%	Physical Impact	-2.2%
L&G Life BNY Mellon Global Equity Fund Life	Partially Aligned	59	24	67	100%	+12.1%	Direct Carbon Costs	+3.9%	+9.2%	Direct Carbon Costs	+0.2%	-1.3%	Physical Impact	-2.2%
L&G Life BNY Mellon Global Inc Fund LS4 Life	Partially Aligned	2,549	56	174	100%	+5.8%	Direct Carbon Costs		+4.0%	Direct Carbon Costs		-1.1%	Physical Impact	-1.9%
L&G Life BNY Mellon Global Inc Fund LS5 Life	Partially Aligned	2,549	56	174	100%	+5.8%	Direct Carbon Costs		+4.0%	Direct Carbon Costs		-1.1%	Physical Impact	-1.9%
L&G Life BNY Mellon Global Income Fund Life	Partially Aligned	2,549	56 56	174	100%	+5.8%	Direct Carbon Costs		+4.0%	Direct Carbon Costs		-1.1%	Physical Impact	-1.9%
L&G Life BNY Mellon Global Income Fund 2 Life  L&G Life BNY Mellon Inter Bond Fund Life	Partially Aligned Partially Aligned	2,549 0	56 0	174	100% 95%	+5.8%	Direct Carbon Costs Sovereign	-1.7% -1.9%	+4.0%	Direct Carbon Costs Sovereign	-4.1% -2.1%	-1.1% +0.8%	Physical Impact Physical Impact	-1.9% +0.8%
L&G Life BNY Mellon M-A Growth Fund Life	Partially Aligned Partially Aligned	290	35	93	100%	+7.0%		-1.9%	-2.1% +4.8%	Direct Carbon Costs	-3.6%	-1.0%	Physical Impact Physical Impact	-1.8%
L&G Life BNY Mellon Real Return Fund Life	Partially Aligned	378	49	166	98%	+6.5%	Direct Carbon Costs		+4.5%	Direct Carbon Costs		-0.6%	Physical Impact	-1.4%
L&G Life BNY Mellon Real Return Fund 2 Life	Partially Aligned	378	49	166	98%	+6.5%	Direct Carbon Costs		+4.5%	Direct Carbon Costs		-0.6%	Physical Impact	-1.4%
L&G Life BNY Mellon Real Return Fund LS5 Life	Partially Aligned	378	49	166	98%	+6.5%	Direct Carbon Costs	+1.9%	+4.5%	Direct Carbon Costs	-0.4%	-0.6%	Physical Impact	-1.4%
L&G Life BNY Mellon UK Equity Fund Life	Partially Aligned	131	73	103	100%	0.0%	Direct Carbon Costs	-8.1%	-0.4%	Direct Carbon Costs	-8.8%	-1.0%	Physical Impact	-2.2%
L&G Life BNY Mellon UK Equity Fund 2 Life	Partially Aligned	131	73	103	100%	0.0%	Direct Carbon Costs		-0.4%	Direct Carbon Costs		-1.0%	Physical Impact	-2.2%
L&G Life BNY Mellon UK Equity Fund LS5 Life	Partially Aligned	131	73	103	100%	0.0%	Direct Carbon Costs		-0.4%	Direct Carbon Costs		-1.0%	Physical Impact	-2.2%
L&G Life BNY Mellon UK Income Fund Life	Partially Aligned	458 458	128	140	100%	-4.3%	Direct Carbon Costs		-3.8%	Direct Carbon Costs		-0.6%	Physical Impact	-1.7% -1.7%
L&G Life BNY Mellon UK Income Fund 2 Life L&G Life BNY Mellon UK Income Fund LS5 Life	Partially Aligned Partially Aligned	458 458	128 128	140 140	100%	-4.3% -4.3%	Direct Carbon Costs  Direct Carbon Costs		-3.8% -3.8%	Direct Carbon Costs  Direct Carbon Costs		-0.6% -0.6%	Physical Impact Physical Impact	-1.7% -1.7%
L&G Life BNY Mellon UK Income Fund LS5 Life  L&G Life Cash Fund 2 Life	Fully Aligned	458	128	140	-	-4.3%	-	-9.7%	-3.8%	-	-9.3%	-0.6%	-	-1.7%
L&G Life Cash LS4 Life	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
L&G Life Cash LS5 Life	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
L&G Life Close Balanced Portfolio 2 Life	Partially Aligned	136	32	73	95%	-5.0%	Direct Carbon Costs	-9.0%	-4.8%	Direct Carbon Costs	-9.5%	-0.8%	Physical Impact	-1.5%

und Name	Strategy and Risk	Scope 1 & 2	Carbon fo		Data		Transition Scenario		Disorder	k (CVaR) Scenar  By Transition Scenari	io	Hot Hou	se World Scenario	
	Management	Greenhouse Gas	Scope 1 &	2 Emissions	Coverage % for Carbon	(Anticipa	ated warming 1.5C or	below)	(Anticipa	ated warming 2C or b	elow)	(Anticipa	ated Warming 3C o	r above)
	Framework	Emissions			Footprint fund									
		Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)	information	Potential Impact of scenario on Value	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation &	Potential Impact of scenario on Value	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation &	Potential Impact of scenario on Value	Main Impact Driver	Potential Impact on Value (%) e Adaptation Abatement
&G Life Close Balanced Portfolio LS5 Life	Partially Aligned	136	32	73	95%	-5.0%	Direct Carbon Costs	Abatement (%)	(%) -4.8%	Direct Carbon Costs	-9.5%	-0.8%	Physical Impact	-1.5%
G Life Close Conservative Portfolio 2 Life	Partially Aligned	73	24	56	95%	-3.4%	Direct Carbon Costs	-6.1%	-3.3%	Direct Carbon Costs	-6.4%	-0.5%	Physical Impact	-1.0%
G Life Close Growth Portfolio LS5 Life	Partially Aligned	24	42	95	100%	-6.3%	Direct Carbon Costs	-11.7%	-6.0%	Direct Carbon Costs	-12.2%	-1.1%	Physical Impact	-2.0%
G Life Close Sust Select Fixed Inc 2 Life	Partially Aligned	41	113	214	86%	-1.0%	Direct Carbon Costs	-1.3%	-0.5%	Direct Carbon Costs	-0.8%	-0.1%	Physical Impact	-0.1%
G Life Close Sust Select Fixed Inc LS5 Life	Partially Aligned	41	113	214	86%	-1.0%	Direct Carbon Costs	-1.3%	-0.5%	Direct Carbon Costs	-0.8%	-0.1%	Physical Impact	-0.1%
G Life CT Global Select Fund Life	Partially Aligned	795	47	129	100%	-5.6%	Direct Carbon Costs	-13.0%	-5.1%	Direct Carbon Costs		-1.6%	Physical Impact	-2.6%
&G Life CT UK Fund Life	Partially Aligned	534	92	139	97%	-5.4%	Direct Carbon Costs	-13.7%	-5.1%	Direct Carbon Costs		-1.1%	Physical Impact	-2.6%
&G Life CT UK Fund 2 Life	Partially Aligned	534	92	139	97%	-5.4%		-13.7%	-5.1%	Direct Carbon Costs		-1.1%	Physical Impact	-2.6%
G Life CT UK Fund LS4 Life G Life CT UK Fund LS5 Life	Partially Aligned Partially Aligned	534 534	92 92	139 139	97% 97%	-5.4% -5.4%	Direct Carbon Costs  Direct Carbon Costs		-5.1% -5.1%	Direct Carbon Costs  Direct Carbon Costs		-1.1% -1.1%	Physical Impact Physical Impact	-2.6% -2.6%
G Life Of OKT und 200 Life	Fully Aligned	143,705	84	133	87%	-1.4%		-5.3%	-1.4%	Direct Carbon Costs		-0.5%	Physical Impact	-1.2%
G Life Distribution Fund (A) LS4 Life	Fully Aligned	143,705	84	133	87%	-1.4%		-5.3%	-1.4%	Direct Carbon Costs		-0.5%	Physical Impact	-1.2%
kG Life Distribution Fund (A) LS5 Life	Fully Aligned	143,705	84	133	87%	-1.4%		-5.3%	-1.4%	Direct Carbon Costs		-0.5%	Physical Impact	-1.2%
G Life Distribution Fund (D) 2 Life	Fully Aligned	143,705	84	133	87%	-1.4%	Direct Carbon Costs	-5.3%	-1.4%	Direct Carbon Costs	-5.5%	-0.5%	Physical Impact	-1.2%
G Life Distribution Fund (D) LS5 Life	Fully Aligned	143,705	84	133	87%	-1.4%	Direct Carbon Costs	-5.3%	-1.4%	Direct Carbon Costs	-5.5%	-0.5%	Physical Impact	-1.2%
G Life Equity Fund 2 Life	Fully Aligned	2,895	81	121	97%	-2.9%	Direct Carbon Costs	-11.9%	-2.9%	Direct Carbon Costs	-12.1%	-1.0%	Physical Impact	-2.6%
G Life Equity Fund LS5 Life	Fully Aligned	2,895	81	121	97%	-2.9%	Direct Carbon Costs	-11.9%	-2.9%	Direct Carbon Costs	-12.1%	-1.0%	Physical Impact	-2.6%
G Life European Fund 2 Life	Fully Aligned	585	52	82	96%	-0.5%	Direct Carbon Costs	-11.1%	-1.0%	Direct Carbon Costs	-12.4%	-0.6%	Physical Impact	-1.4%
G Life European Fund LS5 Life	Fully Aligned	585	52	82	96%	-0.5%	Direct Carbon Costs	-11.1%	-1.0%	Direct Carbon Costs	-12.4%	-0.6%	Physical Impact	-1.4%
G Life F&C MM Navigator Moderate Fund Life	Partially Aligned	205	76	132	86%	-2.9%	Direct Carbon Costs		-2.2%	Direct Carbon Costs		-0.3%	Physical Impact	-0.9%
G Life F&C Responsible UK Income Fund Life	Partially Aligned	152	55	91	95%	+5.0%	Direct Carbon Costs		+3.8%	Direct Carbon Costs		-0.6%	Physical Impact	-1.5%
G Life Fidelity Asia Fund LS4 Life	Partially Aligned	170	40	148	99%	-4.8%	Direct Carbon Costs		-4.7%	Direct Carbon Costs		-3.2%	Physical Impact	-5.5%
G Life Fidelity Asia Fund LS4 Life	Partially Aligned	170	40	148	99%	-4.8% -4.8%	Direct Carbon Costs		-4.7% -4.7%	Direct Carbon Costs		-3.2%	Physical Impact	-5.5% -5.5%
G Life Fidelity Asia Fund LS5 Life G Life Fidelity Emerging Markets Fund Life	Partially Aligned	170	40 57	148	99%	-4.8% -2.9%	Direct Carbon Costs  Direct Carbon Costs	-11.8% -12.7%	-4.7% -2.6%	Direct Carbon Costs  Direct Carbon Costs		-3.2% -2.6%	Physical Impact	-5.5% -4.5%
kG Life Fidelity Emerging Markets Fund Life	Partially Aligned Partially Aligned	0 156	57 35	111 78	97%	-2.9% -1.9%	Direct Carbon Costs  Direct Carbon Costs		-2.6% -1.5%	Direct Carbon Costs  Direct Carbon Costs		-2.6%	Physical Impact Physical Impact	-4.5% -1.9%
G Life Fidelity European Fund LS5 Life	Partially Aligned	156	35	78	97%	-1.9%	Direct Carbon Costs		-1.5%	Direct Carbon Costs		-0.7%	Physical Impact Physical Impact	-1.9%
G Life Fidelity Extra Income Fund Life	Partially Aligned	69	74	146	56%	-0.9%	Direct Carbon Costs		-0.7%	Direct Carbon Costs		-0.1%	Physical Impact	-0.2%
G Life Fidelity Extra Income Fund 2 Life	Partially Aligned	69	74	146	56%	-0.9%	Direct Carbon Costs		-0.7%	Direct Carbon Costs		-0.1%	Physical Impact	-0.2%
G Life Fidelity Extra Income Fund LS4 Life	Partially Aligned	69	74	146	56%	-0.9%	Direct Carbon Costs		-0.7%	Direct Carbon Costs		-0.1%	Physical Impact	-0.2%
G Life Fidelity Extra Income Fund LS5 Life	Partially Aligned	69	74	146	56%	-0.9%	Direct Carbon Costs	-1.4%	-0.7%	Direct Carbon Costs	-1.2%	-0.1%	Physical Impact	-0.2%
G Life Fidelity Strategic Bond Life	Partially Aligned	1,184	67	117	84%	-1.3%	Direct Carbon Costs	-1.7%	-1.2%	Direct Carbon Costs	-1.6%	+0.1%	Physical Impact	+0.0%
G Life Fidelity Strategic Bond Fund 2 Life	Partially Aligned	1,184	67	117	84%	-1.3%	Direct Carbon Costs	-1.7%	-1.2%	Direct Carbon Costs	-1.6%	+0.1%	Physical Impact	+0.0%
G Life Fidelity WealthBuilder Fund Life	Partially Aligned	41	69	172	99%	-1.3%	Direct Carbon Costs	-11.7%	-1.3%	Direct Carbon Costs	-12.3%	-1.5%	Physical Impact	-2.7%
G Life Fidelity WealthBuilder Fund 2 Life	Partially Aligned	41	69	172	99%	-1.3%	Direct Carbon Costs	-11.7%	-1.3%	Direct Carbon Costs	-12.3%	-1.5%	Physical Impact	-2.7%
G Life Fidelity WealthBuilder Fund LS5 Life	Partially Aligned	41	69	172	99%	-1.3%	Direct Carbon Costs	-11.7%	-1.3%	Direct Carbon Costs	-12.3%	-1.5%	Physical Impact	-2.7%
G Life Fixed Interest Fund 2 Life	Fully Aligned	0	0	0	94%	-2.1%	Sovereign	-2.1%	-3.2%	Sovereign	-3.2%	-1.3%	Sovereign	-1.3%
G Life Fixed Interest Fund LS4 Life	Fully Aligned	0	0	0	94%	-2.1%	Sovereign	-2.1%	-3.2%	Sovereign	-3.2%	-1.3%	Sovereign	-1.3%
G Life Fixed Interest Fund LS5 Life	Fully Aligned	0	0	0	94%	-2.1%	Sovereign	-2.1%	-3.2%	Sovereign	-3.2%	-1.3%	Sovereign	-1.3%
G Life Global 100 Equity Index Fund 2 Life	Fully Aligned	473	39	70	100%	-4.6%	Direct Carbon Costs	-11.8%	-4.4%	Direct Carbon Costs	-12.3%	-1.4%	Physical Impact	-2.3%
G Life HSBC Global Distribution Fund Life	Partially Aligned	0	108	212	94%	-4.3%	Direct Carbon Costs	-8.9%	-3.5%	Direct Carbon Costs	-8.4%	-0.8%	Physical Impact	-1.6%
G Life Index Linked Gilt Fund 2 Life G Life Index Linked Gilt Fund LS4 Life	Fully Aligned Fully Aligned	0	0	0	100%	+15.0% +15.0%	Physical Impact Physical Impact	+15.0% +15.0%	-4.9% -4.9%	Sovereign Sovereign	-4.9% -4.9%	-1.7% -1.7%	Sovereign Sovereign	-1.7% -1.7%
G Life Index Linked Gilt Fund LS5 Life	Fully Aligned	0	0	0	100%	+15.0%	Physical Impact	+15.0%	-4.9%	Sovereign	-4.9%	-1.7%	Sovereign	-1.7%
kG Life International Index Fund Life	Fully Aligned	2,429	63	166	99%	-4.8%	Direct Carbon Costs	-13.4%	-4.5%	Direct Carbon Costs	-13.9%	-1.4%	Physical Impact	-2.6%
G Life International Index Fund 2 Life	Fully Aligned	2,429	63	166	99%	-4.8%	Direct Carbon Costs		-4.5%	Direct Carbon Costs		-1.4%	Physical Impact	-2.6%
G Life International Index Fund LS4 Life	Fully Aligned	2,429	63	166	99%	-4.8%		-13.4%	-4.5%	Direct Carbon Costs	-13.9%	-1.4%	Physical Impact	-2.6%
G Life International Index Fund LS5 Life	Fully Aligned	2,429	63	166	99%	-4.8%	Direct Carbon Costs	-13.4%	-4.5%	Direct Carbon Costs	-13.9%	-1.4%	Physical Impact	-2.6%
G Life Invesco Perpetual Income Fund Life	Partially Aligned	2,589	118	174	99%	-2.7%	Direct Carbon Costs	-11.4%	-2.6%	Direct Carbon Costs	-11.7%	-1.0%	Physical Impact	-2.5%
G Life Invesco Perpetual Income Fund 2 Life	Partially Aligned	2,589	118	174	99%	-2.7%	Direct Carbon Costs	-11.4%	-2.6%	Direct Carbon Costs	-11.7%	-1.0%	Physical Impact	-2.5%
G Life Investec Cautious Managed Fund Life	Partially Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
G Life Investec UK Alpha Fund Life	Partially Aligned	0	105	191	97%	-6.3%	Direct Carbon Costs	-13.0%	-6.3%	Direct Carbon Costs	-13.2%	-0.4%	Physical Impact	-1.9%
G Life Investec UK Alpha Fund LS4 Life	Partially Aligned	0	105	191	97%	-6.3%	Direct Carbon Costs	-13.0%	-6.3%	Direct Carbon Costs		-0.4%	Physical Impact	-1.9%
G Life Janus Henderson MM Active Fund Life	Partially Aligned	0	61	120	95%	-3.1%		-9.9%	-3.3%	Direct Carbon Costs		-1.5%	Physical Impact	-2.7%
G Life Janus Henderson MM Managed Fund Life	Partially Aligned	92	55	107	94%	-2.4%	Direct Carbon Costs	-8.2%	-2.8%	Direct Carbon Costs	-9.1%	-1.2%	Physical Impact	-2.2%
kG Life Janus Henderson Strategic Bond Life	Partially Aligned	-	-	-	-	-	-	-	-	-	-	- 4.40/	- Di	-
G Life Japan Equity Index Fund 2 Life	Fully Aligned	235	90	98	100%	-6.6%	Direct Carbon Costs	-16.5%	-6.3%	Direct Carbon Costs		-1.4%	Physical Impact	-4.1%
G Life Japan Equity Index Fund LS4 Life	Fully Aligned	235 235	90	98 98	100%	-6.6% -6.6%	Direct Carbon Costs  Direct Carbon Costs	-16.5% -16.5%	-6.3% -6.3%	Direct Carbon Costs  Direct Carbon Costs		-1.4% -1.4%	Physical Impact	-4.1% -4.1%
G Life Japan Equity Index Fund LS5 Life G Life JPMorgan Emerging Markets Fund Life	Fully Aligned Partially Aligned	69	90	98	100%	-6.6% -4.4%	Direct Carbon Costs  Direct Carbon Costs		-6.3% -4.4%	Direct Carbon Costs  Direct Carbon Costs		-3.0%	Physical Impact Physical Impact	-4.1% -4.9%
G Life JPMorgan Natural Resources Fund Life	Partially Aligned Partially Aligned	730	288	503	99%	-35.5%	Direct Carbon Costs	-12.7 % -46.0%	-32.5%	Direct Carbon Costs		-1.4%	Physical Impact	-3.8%
G Life JPMorgan US Fund Life	Partially Aligned	148	35	197	100%	-6.5%		-15.0%	-6.2%	Direct Carbon Costs		-1.7%	Physical Impact	-2.8%
G Life Jupiter Distribution Fund Life	Partially Aligned	775	137	227	84%	-4.6%	Direct Carbon Costs		-3.8%	Direct Carbon Costs		-0.5%	Physical Impact	-1.1%
G Life Jupiter Distribution Fund LS5 Life	Partially Aligned	775	137	227	84%	-4.6%	Direct Carbon Costs		-3.8%	Direct Carbon Costs		-0.5%	Physical Impact	-1.1%
G Life Jupiter Global Equity Fund Life	Partially Aligned	0	115	203	99%	-5.1%	Direct Carbon Costs		-4.6%	Direct Carbon Costs		-1.3%	Physical Impact	-2.5%
G Life Jupiter Income Fund Life	Partially Aligned	352	103	159	100%	-7.9%	Direct Carbon Costs	-14.4%	-7.3%	Direct Carbon Costs	-14.0%	-0.7%	Physical Impact	-2.1%
G Life Jupiter Income Fund LS5 Life	Partially Aligned	352	103	159	100%	-7.9%	Direct Carbon Costs	-14.4%	-7.3%	Direct Carbon Costs	-14.0%	-0.7%	Physical Impact	-2.1%
G Life Jupiter Investment Grade Bond Life	Partially Aligned	75	42	117	72%	-0.9%	Direct Carbon Costs	-1.4%	-1.1%	Direct Carbon Costs	-1.7%	-0.5%	Sovereign	-0.6%
G Life Jupiter Merlin Income Portfolio Life	Partially Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
G Life Jupiter UK Alpha Fund Life	Partially Aligned	110	110	136	97%	-4.2%	Direct Carbon Costs		-3.4%	Direct Carbon Costs		-0.7%	Physical Impact	-2.4%
G Life Jupiter UK Alpha Fund 2 Life	Partially Aligned	110	110	136	97%	-4.2%		-12.8%	-3.4%	Direct Carbon Costs		-0.7%	Physical Impact	-2.4%
G Life Jupiter UK Alpha Fund LS4 Life	Partially Aligned		110	136	97%	-4.2%	Direct Carbon Costs		-3.4%	Direct Carbon Costs		-0.7%	Physical Impact	-2.4%
G Life Jupiter UK Alpha Fund LS5 Life	Partially Aligned	110	110	136	97%	-4.2%		-12.8%	-3.4%	Direct Carbon Costs		-0.7%	Physical Impact	-2.4%
G Life Jupiter UK Mid Cap Fund Life	Partially Aligned	105	21	54	100%	-2.0%	Direct Carbon Costs		-2.2%	Direct Carbon Costs		-1.6%	Physical Impact	-3.7%
G Life Jupiter UK Mid Cap Fund LS5 Life	Partially Aligned	105	21	54	100%	-2.0%	Direct Carbon Costs		-2.2%	Direct Carbon Costs		-1.6%	Physical Impact	-3.7%
G Life Kames Ethical Equity Fund Life	Partially Aligned	133	23	45	95%	-1.9% -1.0%	Direct Carbon Costs		-1.5% -1.5%	Direct Carbon Costs		-1.0% -1.0%	Physical Impact	-2.4%
G Life Kames Ethical Equity Fund 2 Life	Partially Aligned	133	23	45	95%	-1.9% -1.9%	Direct Carbon Costs		-1.5% -1.5%	Direct Carbon Costs		-1.0% -1.0%	Physical Impact	-2.4%
G Life Kames Ethical Equity Fund LS4 Life G Life Kames Ethical Equity Fund LS5 Life	Partially Aligned Partially Aligned	133 133	23	45 45	95% 95%	-1.9% -1.9%	Direct Carbon Costs  Direct Carbon Costs		-1.5% -1.5%	Direct Carbon Costs  Direct Carbon Costs		-1.0% -1.0%	Physical Impact Physical Impact	-2.4% -2.4%
G Life Kames Ethical Equity Fund LS5 Life  G Life Kames High Yield Bond Fund Life	Partially Aligned Partially Aligned	133 580	23 118	45 359	95% 54%	-1.9% -1.5%	Direct Carbon Costs  Direct Carbon Costs		-1.5% -1.0%	Direct Carbon Costs  Direct Carbon Costs		-1.0% -0.2%	Physical Impact Physical Impact	-2.4%
G Life Kames High Yield Bond Fund Life G Life Kames High Yield Bond Fund LS4 Life	Partially Aligned Partially Aligned	580	118	359	54%	-1.5% -1.5%	Direct Carbon Costs  Direct Carbon Costs		-1.0% -1.0%	Direct Carbon Costs  Direct Carbon Costs		-0.2%	Physical Impact Physical Impact	-0.3%
kG Life Kames High Yield Bond Fund LS5 Life	Partially Aligned Partially Aligned	580	118	359	54%	-1.5%	Direct Carbon Costs  Direct Carbon Costs		-1.0%	Direct Carbon Costs		-0.2%	Physical Impact Physical Impact	-0.3%
kG Life Kames Strategic Bond Fund Life	Partially Aligned	143	46	95	84%	-1.1%	Direct Carbon Costs		-1.0%	Direct Carbon Costs		-0.2%	Physical Impact Physical Impact	-0.2%
Lite Italies offategic Boliu Fullu Lile	i ai lially Aligned	143	46	95	84%	-1.1%	Direct Carbon Costs  Direct Carbon Costs		-1.0%	Direct Carbon Costs  Direct Carbon Costs		-0.1%	Physical Impact Physical Impact	-0.2%

Fund Name	Governance, Strategy and Risk	Scope 1 & 2 Greenhouse	Carbon fo	Footprint otprint 2 Emissions	Data Coverage %		Transition Scenario		Disorder	(CVaR) Scenar  Iy Transition Scenari	io	Hot Hou	se World Scenario	
	Management Framework	Greennouse Gas Emissions	Intensity	2 EMISSIONS	for Carbon Footprint	(Anticipa	ated warming 1.5C or	below)	(Anticipa	ated warming 2C or b	elow)	(Anticipa	ated Warming 3C o	r above)
		Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)	fund information	Potential Impact of scenario on Value	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation &	Potential Impact of scenario on Value	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation &	Potential Impact of scenario on Value	Main Impact Driver	Potential Impact on Value (%) excl Adaptation &
L&G Life Kames Strategic Bond Fund LS4 Life	Partially Aligned	143	46	95	84%	(%) -1.1%	Direct Carbon Costs	Abatement (%)	-1.0%	Direct Carbon Costs	Abatement (%)	-0.1%	Physical Impact	-0.2%
L&G Life Kames Strategic Bond Fund LS5 Life	Partially Aligned	143	46	95	84%	-1.1%	Direct Carbon Costs	-1.8%	-1.0%	Direct Carbon Costs		-0.1%	Physical Impact	-0.2%
L&G Life Lazard Emerging Markets Fund Life	Partially Aligned	2,041	294	370	100%	-9.4%	Direct Carbon Costs	-15.8%	-7.6%	Direct Carbon Costs	-13.6%	-1.4%	Physical Impact	-2.5%
L&G Life Lazard Emerging Markets Fund 2 Life	Partially Aligned	2,041	294	370	100%	-9.4%	Direct Carbon Costs	-15.8%	-7.6%	Direct Carbon Costs	-13.6%	-1.4%	Physical Impact	-2.5%
L&G Life Liontrust UK Growth Fund Life	Partially Aligned	195	66	78	99%	-5.2%	Direct Carbon Costs	-12.4%	-4.7%	Direct Carbon Costs	-12.5%	-1.0%	Physical Impact	-2.4%
L&G Life Liontrust UK Growth Fund LS5 Life	Partially Aligned	195	66	78	99%	-5.2%	Direct Carbon Costs		-4.7%	Direct Carbon Costs		-1.0%	Physical Impact	-2.4%
L&G Life M&G Corporate Bond Fund Life	Partially Aligned	257	53	114	82%	-0.9%	Direct Carbon Costs		-1.1%	Direct Carbon Costs		-0.4%	Sovereign	-0.5%
L&G Life M&G Corporate Bond Fund 2 Life	Partially Aligned	257	53	114	82%	-0.9%	Direct Carbon Costs		-1.1%	Direct Carbon Costs		-0.4%	Sovereign	-0.5%
L&G Life M&G Corporate Bond Fund LS5 Life  L&G Life M&G Global Dividend Fund Life	Partially Aligned Partially Aligned	257 2,733	53 94	114 136	82% 99%	-0.9% -4.5%	Direct Carbon Costs  Direct Carbon Costs		-1.1% -3.6%	Direct Carbon Costs  Direct Carbon Costs		-0.4% -1.0%	Sovereign	-0.5% -1.7%
L&G Life M&G Global Dividend Fund 2 Life	Partially Aligned	2,733	94	136	99%	-4.5%	Direct Carbon Costs		-3.6%	Direct Carbon Costs		-1.0%	Physical Impact Physical Impact	-1.7%
L&G Life M&G Global Dividend Fund LS4 Life	Partially Aligned	2,733	94	136	99%	-4.5%			-3.6%			-1.0%	Physical Impact	-1.7%
L&G Life M&G Global Dividend Fund LS5 Life	Partially Aligned	2,733	94	136	99%	-4.5%	Direct Carbon Costs		-3.6%	Direct Carbon Costs		-1.0%	Physical Impact	-1.7%
L&G Life M&G Global High Yield Bond Fund Life	Partially Aligned	1,080	152	325	67%	-2.5%	Direct Carbon Costs	-3.2%	-1.7%	Direct Carbon Costs	-2.4%	-0.1%	Physical Impact	-0.2%
L&G Life M&G Managed Growth Fund Life	Partially Aligned	110	58	116	98%	-1.1%	Direct Carbon Costs	-9.0%	-1.4%	Direct Carbon Costs	-9.7%	-1.3%	Physical Impact	-2.5%
L&G Life M&G Managed Growth Fund 2 Life	Partially Aligned	110	58	116	98%	-1.1%	Direct Carbon Costs	-9.0%	-1.4%	Direct Carbon Costs	-9.7%	-1.3%	Physical Impact	-2.5%
L&G Life M&G Optimal Income Fund Life	Partially Aligned	264	35	78	93%	-1.6%	Direct Carbon Costs	-2.1%	-1.0%	Direct Carbon Costs	-1.5%	-0.2%	Physical Impact	-0.2%
L&G Life M&G Optimal Income Fund 2 Life	Partially Aligned	264	35	78	93%	-1.6%	Direct Carbon Costs	-2.1%	-1.0%	Direct Carbon Costs	-1.5%	-0.2%	Physical Impact	-0.2%
L&G Life M&G Optimal Income Fund LS4 Life	Partially Aligned	264	35	78	93%	-1.6%	Direct Carbon Costs	-2.1%	-1.0%	Direct Carbon Costs	-1.5%	-0.2%	Physical Impact	-0.2%
L&G Life M&G Optimal Income Fund LS5 Life	Partially Aligned	264	35	78	93%	-1.6%			-1.0%	Direct Carbon Costs		-0.2%	Physical Impact	-0.2%
L&G Life M&G Recovery Fund Life	Partially Aligned	1,549	100	171	97%	+2.4%	Direct Carbon Costs	-8.2%	+1.1%	Direct Carbon Costs	-9.5%	-0.7%	Physical Impact	-2.4%
L&G Life M&G Recovery Fund 2 Life	Partially Aligned Partially Aligned	1,549	100	171 171	97% 97%	+2.4%	Direct Carbon Costs  Direct Carbon Costs		+1.1%	Direct Carbon Costs  Direct Carbon Costs		-0.7% -0.7%	Physical Impact	-2.4% -2.4%
L&G Life M&G Recovery Fund LS4 Life L&G Life M&G Recovery Fund LS5 Life	Partially Aligned Partially Aligned	1,549 1,549	100	171	97%	+2.4%	Direct Carbon Costs  Direct Carbon Costs		+1.1%	Direct Carbon Costs  Direct Carbon Costs		-0.7%	Physical Impact Physical Impact	-2.4% -2.4%
L&G Life Mag Recovery Fund LS5 Life	Fully Aligned	594	103	190	73%	-1.3%			-1.0%	Direct Carbon Costs		-0.1%	Physical Impact  Physical Impact	-0.2%
L&G Life Managed Fund 2 Life	Fully Aligned	20,401	66	136	92%	-1.9%	Direct Carbon Costs		-2.2%	Direct Carbon Costs		-0.9%	Physical Impact	-2.0%
L&G Life Managed Fund LS5 Life	Fully Aligned	20,401	66	136	92%	-1.9%	Direct Carbon Costs		-2.2%	Direct Carbon Costs		-0.9%	Physical Impact	-2.0%
L&G Life Mixed Investment 0-35% Fund 2 Life	Fully Aligned	4,045	56	144	92%	-2.2%	Direct Carbon Costs	-5.5%	-2.4%	Direct Carbon Costs	-5.8%	-0.2%	Physical Impact	-0.9%
L&G Life Mixed Investment 20-60% Fund 2 Life	Fully Aligned	8,681	74	199	94%	-4.0%	Direct Carbon Costs	-9.4%	-3.3%	Direct Carbon Costs	-8.9%	-0.7%	Physical Impact	-1.8%
L&G Life Mixed Investment 40-85% Fund 2 Life	Fully Aligned	3,832	84	216	96%	-4.6%	Direct Carbon Costs	-11.5%	-4.0%	Direct Carbon Costs	-11.3%	-1.1%	Physical Impact	-2.5%
L&G Life Mixed Managed Fund 2 Life	Fully Aligned	6,165	63	119	90%	-1.9%	Direct Carbon Costs	-6.3%	-2.4%	Direct Carbon Costs	-7.0%	-0.7%	Physical Impact	-1.5%
L&G Life Mixed Managed Fund LS4 Life	Fully Aligned	6,165	63	119	90%	-1.9%	Direct Carbon Costs		-2.4%	Direct Carbon Costs		-0.7%	Physical Impact	-1.5%
L&G Life Mixed Managed Fund LS5 Life	Fully Aligned	6,165	63	119	90%	-1.9%	Direct Carbon Costs		-2.4%	Direct Carbon Costs		-0.7%	Physical Impact	-1.5%
L&G Life MM Growth Fund Life	Partially Aligned	360	82	184	94%	-4.6%	Direct Carbon Costs		-4.1%	Direct Carbon Costs		-1.2%	Physical Impact	-2.4%
L&G Life MM Growth Fund Life  L&G Life MM Income Fund Life	Partially Aligned Partially Aligned	149 1,001	89 76	193 191	96% 92%	-4.9% -4.2%	Direct Carbon Costs  Direct Carbon Costs		-4.4% -4.0%	Direct Carbon Costs  Direct Carbon Costs	-12.0%	-1.2% -0.8%	Physical Impact Physical Impact	-2.5% -1.8%
L&G Life MSCI W Soc Resp Inv (SRI) Idx 2 Life	Fully Aligned	148	29	79	100%	+2.1%			+1.6%	Direct Carbon Costs		-1.2%	Physical Impact Physical Impact	-2.4%
L&G Life MSCI WS Resp Inv (SRI) ldx LS4 Life	Fully Aligned	148	29	79	100%	+2.1%			+1.6%	Direct Carbon Costs		-1.2%	Physical Impact	-2.4%
L&G Life MSCI WS Resp Inv (SRI) Idx LS5 Life	Fully Aligned	148	29	79	100%	+2.1%	Direct Carbon Costs	-7.5%	+1.6%	Direct Carbon Costs	-9.0%	-1.2%	Physical Impact	-2.4%
L&G Life Multi Manager Balanced Fund 2 Life	Partially Aligned	360	82	184	94%	-4.6%	Direct Carbon Costs	-11.4%	-4.1%	Direct Carbon Costs	-11.2%	-1.2%	Physical Impact	-2.4%
L&G Life Multi Manager Balanced Fund LS4 Life	Partially Aligned	360	82	184	94%	-4.6%	Direct Carbon Costs	-11.4%	-4.1%	Direct Carbon Costs	-11.2%	-1.2%	Physical Impact	-2.4%
L&G Life Multi Manager Balanced Fund LS5 Life	Partially Aligned	360	82	184	94%	-4.6%	Direct Carbon Costs	-11.4%	-4.1%	Direct Carbon Costs	-11.2%	-1.2%	Physical Impact	-2.4%
L&G Life Multi Manager Growth Fund LS5 Life	Partially Aligned	149	89	193	96%	-4.9%	Direct Carbon Costs	-12.1%	-4.4%	Direct Carbon Costs	-12.0%	-1.2%	Physical Impact	-2.5%
L&G Life Multi Manager Income Fund 2 Life	Partially Aligned	1,001	76	191	92%	-4.2%	Direct Carbon Costs	-9.8%	-4.0%	Direct Carbon Costs	-9.8%	-0.8%	Physical Impact	-1.8%
L&G Life Multi Manager Income Fund LS4 Life	Partially Aligned	1,001	76	191	92%	-4.2%		-9.8%	-4.0%	Direct Carbon Costs		-0.8%	Physical Impact	-1.8%
L&G Life Multi Manager Income Fund LS5 Life	Partially Aligned	1,001	76	191	92%	-4.2%	Direct Carbon Costs	-9.8%	-4.0%	Direct Carbon Costs		-0.8%	Physical Impact	-1.8%
L&G Life Multi-Index 4 Fund 2 Life L&G Life Multi-Index 5 Fund 2 Life	Fully Aligned	2,006	68	184 187	95% 96%	-2.6% -3.8%	Direct Carbon Costs		-3.3% -3.6%	Direct Carbon Costs		-0.9% -1.0%	Physical Impact	-2.0% -2.3%
L&G Life Multi-Index 5 Fund 2 Life	Fully Aligned Fully Aligned	2,230 1,491	75 83	203	97%	-3.7%	Direct Carbon Costs  Direct Carbon Costs		-3.4%	Direct Carbon Costs  Direct Carbon Costs		-1.0%	Physical Impact Physical Impact	-2.8%
L&G Life Neptune Balanced Fund Life	Partially Aligned	81	3	9	99%	+1.5%	Direct Carbon Costs		-1.0%	Direct Carbon Costs		-1.3%	Physical Impact	-1.7%
L&G Life Neptune Balanced Fund 2 Life	Partially Aligned	81	3	9	99%	+1.5%	Direct Carbon Costs		-1.0%	Direct Carbon Costs		-1.3%	Physical Impact	-1.7%
L&G Life Neptune Balanced Fund LS4 Life	Partially Aligned	81	3	9	99%	+1.5%	Direct Carbon Costs		-1.0%	Direct Carbon Costs		-1.3%	Physical Impact	-1.7%
L&G Life Neptune Balanced Fund LS5 Life	Partially Aligned	81	3	9	99%	+1.5%	Direct Carbon Costs	-3.1%	-1.0%	Direct Carbon Costs	-6.3%	-1.3%	Physical Impact	-1.7%
L&G Life Neptune Global Equity Fund Life	Partially Aligned	39	15	52	96%	-1.3%	Direct Carbon Costs	-12.8%	-1.5%	Direct Carbon Costs	-14.1%	-1.9%	Physical Impact	-3.9%
L&G Life Neptune Global Equity Fund 2 Life	Partially Aligned	39	15	52	96%	-1.3%	Direct Carbon Costs	-12.8%	-1.5%	Direct Carbon Costs	-14.1%	-1.9%	Physical Impact	-3.9%
L&G Life Neptune Global Equity Fund LS5 Life	Partially Aligned	39	15	52	96%	-1.3%	Direct Carbon Costs		-1.5%	Direct Carbon Costs		-1.9%	Physical Impact	-3.9%
L&G Life North American Fund 2 Life	Fully Aligned	1,369	68	283	99%	-0.7%	Direct Carbon Costs		-0.8%	Direct Carbon Costs		-1.7%	Physical Impact	-2.7%
L&G Life North American Fund LS5 Life	Fully Aligned	1,369	68	283	99%	-0.7%	Direct Carbon Costs		-0.8%	Direct Carbon Costs	-12.0%	-1.7%	Physical Impact	-2.7%
L&G Life Property Fund (A) 2 Life L&G Life Property Fund (A) LS4 Life	Fully Aligned Fully Aligned	-	-	-	-	-		-	-	-	-	-		
L&G Life Property Fund (A) LS4 Life  L&G Life Property Fund (A) LS5 Life	Fully Aligned Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
L&G Life Property Fund (A) LS5 Life	Fully Aligned	-	-		-	-	-	-	-	-	-	-	-	
L&G Life Rathbone Income Fund Life	Partially Aligned	218	61	98	100%	-0.5%	Direct Carbon Costs		-0.9%	Direct Carbon Costs	-6.5%	-0.7%	Physical Impact	-1.8%
L&G Life Rathbone Income Fund LS5 Life	Partially Aligned	218	61	98	100%	-0.5%			-0.9%	Direct Carbon Costs		-0.7%	Physical Impact	-1.8%
L&G Life Schroder Income Fund Life	Partially Aligned	1,385	106	138	100%	-7.4%	Direct Carbon Costs	-14.0%	-6.1%	Direct Carbon Costs	-13.1%	-1.1%	Physical Impact	-2.3%
L&G Life Schroder Income Fund 2 Life	Partially Aligned	1,385	106	138	100%	-7.4%	Direct Carbon Costs	-14.0%	-6.1%	Direct Carbon Costs	-13.1%	-1.1%	Physical Impact	-2.3%
L&G Life Schroder Income Fund LS4 Life	Partially Aligned	1,385	106	138	100%	-7.4%	Direct Carbon Costs		-6.1%	Direct Carbon Costs	-13.1%	-1.1%	Physical Impact	-2.3%
L&G Life Schroder Income Fund LS5 Life	Partially Aligned	1,385	106	138	100%	-7.4%	Direct Carbon Costs		-6.1%	Direct Carbon Costs		-1.1%	Physical Impact	-2.3%
L&G Life Schroder Income Maximiser Fund Life	Partially Aligned	225	107	138	100%	-7.4%			-6.1%	Direct Carbon Costs		-1.1%	Physical Impact	-2.3%
L&G Life Schroder MM Diversity Fund Life	Partially Aligned	379	121	201	97%	-7.8%			-7.0%	Direct Carbon Costs		-1.4%	Physical Impact	-2.9%
L&G Life Schroder MM Diversity Fund LS5 Life	Partially Aligned	379	121	201	97%	-7.8% 5.7%			-7.0%	Direct Carbon Costs		-1.4%	Physical Impact	-2.9%
L&G Life Schroder Recovery Fund Life	Partially Aligned	0	129	130	100%	-5.7% -5.7%	Direct Carbon Costs		-4.9% -4.9%	Direct Carbon Costs		-0.5% -0.5%	Physical Impact	-2.1%
L&G Life Schroder Recovery Fund LS5 Life  L&G Life Schroder Tokyo Fund Life	Partially Aligned Partially Aligned	0 246	129 54	130 59	100%	-5.7% -5.4%	Direct Carbon Costs  Direct Carbon Costs		-4.9% -5.5%	Direct Carbon Costs  Direct Carbon Costs		-0.5% -1.1%	Physical Impact Physical Impact	-2.1% -3.2%
L&G Life Schroder Tokyo Fund Life  L&G Life Schroder Tokyo Fund 2 Life	Partially Aligned Partially Aligned	246	54	59	99%	-5.4% -5.4%	Direct Carbon Costs  Direct Carbon Costs		-5.5% -5.5%	Direct Carbon Costs  Direct Carbon Costs		-1.1%	Physical Impact Physical Impact	-3.2%
L&G Life Schroder Tokyo Fund 2 Life	Partially Aligned Partially Aligned	246	54	59	99%	-5.4%	Direct Carbon Costs		-5.5%	Direct Carbon Costs		-1.1%	Physical Impact Physical Impact	-3.2%
L&G Life Schroder UK Alpha Income Fund Life	Partially Aligned	284	82	112	100%	-0.7%	Direct Carbon Costs		-0.7%	Direct Carbon Costs		-0.8%	Physical Impact	-2.1%
L&G Life Schroder UK Alpha Plus Fund Life	Partially Aligned	364	56	94	100%	-3.8%	Direct Carbon Costs		-3.5%	Direct Carbon Costs		-1.1%	Physical Impact	-3.0%
L&G Life Schroder UK Alpha Plus Fund 2 Life	Partially Aligned		56	94	100%	-3.8%	Direct Carbon Costs		-3.5%	Direct Carbon Costs		-1.1%	Physical Impact	-3.0%
L&G Life Schroder UK Alpha Plus Fund LS4 Life	Partially Aligned	364	56	94	100%	-3.8%	Direct Carbon Costs		-3.5%	Direct Carbon Costs		-1.1%	Physical Impact	-3.0%
L&G Life Schroder UK Alpha Plus Fund LS5 Life	Partially Aligned	364	56	94	100%	-3.8%	Direct Carbon Costs	-11.4%	-3.5%	Direct Carbon Costs	-11.9%	-1.1%	Physical Impact	-3.0%
L&G Life Schroder UK Mid 250 Fund Life	Partially Aligned	236	28	99	100%	+2.1%	Direct Carbon Costs	-5.5%	+1.3%	Direct Carbon Costs	-6.9%	-1.1%	Physical Impact	-2.2%
L&G Life Schroder UK Mid 250 Fund 2 Life	Partially Aligned	236	28	99	100%	+2.1%	Direct Carbon Costs	-5.5%	+1.3%	Direct Carbon Costs	-6.9%	-1.1%	Physical Impact	-2.2%
L&G Life Schroder UK Mid 250 Fund LS4 Life	Partially Aligned	236	28	99	100%	+2.1%	Direct Carbon Costs	-5.5%	+1.3%	Direct Carbon Costs	-6.9%	-1.1%	Physical Impact	-2.2%

.&G Life Schroder UK Mid 250 Fund LS5 Life .&G Life Strategic Bond Fund 2 Life	and Risk Management Framework	Greenhouse Gas Emissions	Scope 1 &:	2 Emissions	Coverage % for Carbon	(Anticipa	ated warming 1.5C or	below)	(Anticipa	ited warming 2C or b	elow)	(Anticipa	ted Warming 3C or	2 abovo
														above
		Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)	Footprint fund information	Potential Impact of scenario on Value	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation &	Potential Impact of scenario on Value	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation &	Potential Impact of scenario on Value	Main Impact Driver	Potential Impact on Value (%) excl Adaptation &
&G Life Strategic Bond Fund 2 Life	Partially Aligned	236	28	99	100%	(%) +2.1%	Direct Carbon Costs	-5.5%	<b>(%)</b> +1.3%	Direct Carbon Costs	Abatement (%)	<b>(%)</b> -1.1%	Physical Impact	-2.2%
	Fully Aligned	238	78	158	82%	-0.6%	Direct Carbon Costs	-0.9%	-1.8%	Sovereign	-2.1%	+0.1%	Physical Impact	+0.0%
&G Life Strategic Bond Fund LS4 Life	Fully Aligned	238	78	158	82%	-0.6%	Direct Carbon Costs	-0.9%	-1.8%	Sovereign	-2.1%	+0.1%	Physical Impact	+0.0%
&G Life Strategic Bond Fund LS5 Life	Fully Aligned	238	78	158	82%	-0.6%		-0.9%	-1.8%	Sovereign	-2.1%	+0.1%	Physical Impact	+0.0%
.&G Life UK Alpha Fund 2 Life .&G Life UK Alpha Fund LS5 Life	Fully Aligned Fully Aligned	8	14 14	48 48	88% 88%	+1.0%	Direct Carbon Costs  Direct Carbon Costs		-0.3% -0.3%	Direct Carbon Costs  Direct Carbon Costs	-15.8% -15.8%	-1.1% -1.1%	Physical Impact Physical Impact	-2.8% -2.8%
.&G Life UK Equity Index Fund 2 Life	Fully Aligned	2,886	98	141	99%	-4.6%			-4.2%		-13.8%	-1.1%	Physical Impact	-2.5%
&G Life UK Equity Index Fund LS4 Life	Fully Aligned	2,886	98	141	99%	-4.6%	Direct Carbon Costs		-4.2%		-11.8%	-1.0%	Physical Impact	-2.5%
&G Life UK Equity Index Fund LS5 Life	Fully Aligned	2,886	98	141	99%	-4.6%	Direct Carbon Costs	-11.8%	-4.2%	Direct Carbon Costs	-11.8%	-1.0%	Physical Impact	-2.5%
&G Life UK Property Feeder Life	Partially Aligned	1	1	14	97%	-3.6%			-3.2%	Direct Carbon Costs	-13.9%	-7.7%	Physical Impact	-17.1%
.&G Life UK Property Feeder 2 Life	Partially Aligned	1	1	14	97%	-3.6%	Direct Carbon Costs		-3.2%			-7.7%	Physical Impact	-17.1%
.&G Life UK Property Feeder LS4 Life .&G Life UK Property Feeder LS5 Life	Partially Aligned Partially Aligned	1	1	14	97% 97%	-3.6% -3.6%			-3.2% -3.2%	Direct Carbon Costs  Direct Carbon Costs	-13.9% -13.9%	-7.7% -7.7%	Physical Impact Physical Impact	-17.1% -17.1%
&G Life UK Smaller Companies Fund 2 Life	Fully Aligned	97	65	110	96%	-5.7%		-16.9%	-5.7%	Direct Carbon Costs	-17.9%	-1.8%	Physical Impact	-3.5%
&G Life UK Smaller Companies Fund LS5 Life	Fully Aligned	97	65	110	96%	-5.7%	Direct Carbon Costs	-16.9%	-5.7%	Direct Carbon Costs	-17.9%	-1.8%	Physical Impact	-3.5%
&G Life US Equity Index Fund 2 Life	Fully Aligned	1,041	42	154	100%	-4.2%	Direct Carbon Costs	-12.9%	-4.0%	Direct Carbon Costs	-13.7%	-1.6%	Physical Impact	-2.6%
&G Life US Equity Index Fund LS4 Life	Fully Aligned	1,041	42	154	100%	-4.2%		-12.9%	-4.0%		-13.7%	-1.6%	Physical Impact	-2.6%
.&G Life US Equity Index Fund LS5 Life	Fully Aligned	1,041	42	154	100%	-4.2%			-4.0%			-1.6%	Physical Impact	-2.6%
.&G Managed Bond Fund (A) Life .&G Managed Bond Fund (D) Life	Fully Aligned Fully Aligned	594 594	103 103	190 190	73% 73%	-1.3% -1.3%	Direct Carbon Costs  Direct Carbon Costs	-1.9% -1.9%	-1.0% -1.0%	Direct Carbon Costs  Direct Carbon Costs	-1.6% -1.6%	-0.1% -0.1%	Physical Impact Physical Impact	-0.2% -0.2%
.&G Managed Fund Life	Fully Aligned	20,401	66	136	92%	-1.9%		-8.6%	-2.2%	Direct Carbon Costs	-9.2%	-0.1%	Physical Impact  Physical Impact	-2.0%
•	Fully Aligned	270,443	74	143	94%	-2.6%			-2.7%	Direct Carbon Costs	-9.6%	-0.9%	Physical Impact	-2.1%
.&G Managed Fund (GEN 14) Pension	Fully Aligned	270,443	74	143	94%	-2.6%	Direct Carbon Costs	-9.1%	-2.7%	Direct Carbon Costs	-9.6%	-0.9%	Physical Impact	-2.1%
&G Mixed Investment 0-35% Fund Life	Fully Aligned	4,045	56	144	92%	-2.2%	Direct Carbon Costs		-2.4%	Direct Carbon Costs		-0.2%	Physical Impact	-0.9%
.&G Mixed Investment 0-35% Fund LS4 Life	Fully Aligned	4,045	56	144	92%	-2.2%			-2.4%	Direct Carbon Costs	-5.8%	-0.2%	Physical Impact	-0.9%
.&G Mixed Investment 0-35% Fund LS5 Life .&G Mixed Investment 20-60% Fund Life	Fully Aligned Fully Aligned	4,045 8,681	56 74	144 199	92% 94%	-2.2% -4.0%	Direct Carbon Costs  Direct Carbon Costs	-5.5% -9.4%	-2.4% -3.3%	Direct Carbon Costs  Direct Carbon Costs	-5.8% -8.9%	-0.2% -0.7%	Physical Impact Physical Impact	-0.9% -1.8%
&G Mixed Investment 20-60% Fund LS4 Life	Fully Aligned	8,681	74	199	94%	-4.0%		-9.4%	-3.3%	Direct Carbon Costs	-8.9%	-0.7%	Physical Impact	-1.8%
.&G Mixed Investment 20-60% Fund LS5 Life	Fully Aligned	8,681	74	199	94%	-4.0%	Direct Carbon Costs		-3.3%	Direct Carbon Costs	-8.9%	-0.7%	Physical Impact	-1.8%
.&G Mixed Investment 40-85% Fund Life	Fully Aligned	3,832	84	216	96%	-4.6%	Direct Carbon Costs	-11.5%	-4.0%	Direct Carbon Costs	-11.3%	-1.1%	Physical Impact	-2.5%
.&G Mixed Investment 40-85% Fund LS4 Life	Fully Aligned	3,832	84	216	96%	-4.6%	Direct Carbon Costs		-4.0%	Direct Carbon Costs	-11.3%	-1.1%	Physical Impact	-2.5%
.&G Mixed Investment 40-85% Fund LS5 Life	Fully Aligned	3,832	84	216	96%	-4.6%			-4.0%	Direct Carbon Costs	-11.3%	-1.1%	Physical Impact	-2.5%
.&G Mixed Managed Fund Life .&G MSCI WId Soc Resp Inv (SRI) Idx Fund Life	Fully Aligned Fully Aligned	6,165 148	63 29	119 79	90%	-1.9% +2.1%	Direct Carbon Costs  Direct Carbon Costs		-2.4% +1.6%	Direct Carbon Costs  Direct Carbon Costs	-7.0% -9.0%	-0.7% -1.2%	Physical Impact Physical Impact	-1.5% -2.4%
	Fully Aligned	1,662	29	79	100%	+2.1%	Direct Carbon Costs		+1.6%	Direct Carbon Costs	-9.0%	-1.2%	Physical Impact	-2.4%
.&G MSCI WS Resp Inv (SRI) Idx (GEN 14) Pension	Fully Aligned	1,662	29	79	100%	+2.1%	Direct Carbon Costs	-7.5%	+1.6%	Direct Carbon Costs	-9.0%	-1.2%	Physical Impact	-2.4%
.&G Multi-Index 3 Fund Life	Fully Aligned	500	53	153	95%	-1.2%	Direct Carbon Costs	-5.1%	-2.8%	Direct Carbon Costs	-6.9%	-0.7%	Physical Impact	-1.5%
&G Multi-Index 3 Fund LS4 Life	Fully Aligned	500	53	153	95%	-1.2%	Direct Carbon Costs	-5.1%	-2.8%	Direct Carbon Costs	-6.9%	-0.7%	Physical Impact	-1.5%
	Fully Aligned	500	53	153	95%	-1.2%		-5.1%	-2.8%	Direct Carbon Costs	-6.9%	-0.7%	Physical Impact	-1.5%
	Fully Aligned Fully Aligned	2,006 2,006	68 68	184 184	95% 95%	-2.6% -2.6%	Direct Carbon Costs  Direct Carbon Costs	-7.9% -7.9%	-3.3% -3.3%	Direct Carbon Costs  Direct Carbon Costs	-9.0% -9.0%	-0.9% -0.9%	Physical Impact Physical Impact	-2.0% -2.0%
	Fully Aligned	2,006	68	184	95%	-2.6%	Direct Carbon Costs		-3.3%	Direct Carbon Costs	-9.0%	-0.9%	Physical Impact	-2.0%
	Fully Aligned	2,230	75	187	96%	-3.8%	Direct Carbon Costs	-10.3%	-3.6%	Direct Carbon Costs	-10.5%	-1.0%	Physical Impact	-2.3%
.&G Multi-Index 5 Fund LS4 Life	Fully Aligned	2,230	75	187	96%	-3.8%	Direct Carbon Costs	-10.3%	-3.6%	Direct Carbon Costs	-10.5%	-1.0%	Physical Impact	-2.3%
	Fully Aligned	2,230	75	187	96%	-3.8%	Direct Carbon Costs	-10.3%	-3.6%	Direct Carbon Costs	-10.5%	-1.0%	Physical Impact	-2.3%
.&G Multi-Index 6 Fund Life	Fully Aligned	1,491	83	203	97%	-3.7%		-11.4%	-3.4%			-1.3%	Physical Impact	-2.8%
	Fully Aligned Fully Aligned	1,491 1,491	83	203	97% 97%	-3.7% -3.7%	Direct Carbon Costs  Direct Carbon Costs		-3.4% -3.4%	Direct Carbon Costs  Direct Carbon Costs	-11.5% -11.5%	-1.3% -1.3%	Physical Impact Physical Impact	-2.8% -2.8%
	Fully Aligned	310	88	204	98%	-4.0%	Direct Carbon Costs		-3.5%			-1.5%	Physical Impact	-3.2%
.&G Multi-Index 7 Fund LS4 Life	Fully Aligned	310	88	204	98%	-4.0%	Direct Carbon Costs	-12.6%	-3.5%	Direct Carbon Costs	-12.5%	-1.5%	Physical Impact	-3.2%
.&G Multi-Index 7 Fund LS5 Life	Fully Aligned	310	88	204	98%	-4.0%	Direct Carbon Costs	-12.6%	-3.5%	Direct Carbon Costs	-12.5%	-1.5%	Physical Impact	-3.2%
&G North American Fund Life	Fully Aligned	1,369	68	283	99%	-0.7%		-10.9%	-0.8%	Direct Carbon Costs	-12.0%	-1.7%	Physical Impact	-2.7%
.&G North American Fund (CEN 14) Pansion	Fully Aligned	7,184	68	283	99%	-0.6%			-0.6%	Direct Carbon Costs	-12.0%	-1.7%	Physical Impact	-2.7%
.&G North American Fund (GEN 14) Pension .&G Over 15 Year Gilts Index Fund Pension	Fully Aligned Fully Aligned	7,184	68 0	283	99%	-0.6% -3.6%	Direct Carbon Costs Sovereign	-10.9% -3.6%	-0.6% -8.2%	Direct Carbon Costs Sovereign	-12.0% -8.2%	-1.7% -4.1%	Physical Impact Sovereign	-2.7% -4.1%
&G Pension abrdn World Equity Fund Pension	Partially Aligned	3	13	61	100%	-1.2%	Direct Carbon Costs	-9.8%	-1.3%	Direct Carbon Costs	-10.6%	-1.8%	Physical Impact	-3.1%
&G Pension Allianz Gilt Yield Fund Pension	Partially Aligned	0	0	0	100%	-2.6%	Sovereign	-2.6%	-3.3%	Sovereign	-3.3%	-1.1%	Sovereign	-1.1%
&G Pension Artemis European Growth Pension	Partially Aligned	126	203	252	96%	-16.1%	Direct Carbon Costs	-22.6%	-12.9%	Direct Carbon Costs	-19.1%	0.0%	Physical Impact	-0.8%
&G Pension Artemis Global Income Fund Pension	Partially Aligned	73	150	290	99%	-14.9%			-13.8%	Direct Carbon Costs	-25.7%	-2.3%	Physical Impact	-3.8%
&G Pension Artemis High Income Fund Pension &G Pension Artemis Income Fund Pension	Partially Aligned Partially Aligned	19 71	60 34	130 53	67% 98%	-1.1% -2.1%	Direct Carbon Costs  Direct Carbon Costs		-1.8% -2.1%	Direct Carbon Costs  Direct Carbon Costs		+0.0%	Physical Impact Physical Impact	-0.2% -1.8%
	Partially Aligned Partially Aligned	11	34 48	97	98%	-2.1% -0.3%	Direct Carbon Costs  Direct Carbon Costs		-2.1% -0.8%			-0.7% +0.2%	Physical Impact Physical Impact	-1.8% +0.1%
&G Pension Artemis UK Select Fund Pension	Partially Aligned	48	96	145	99%	-4.7%	Direct Carbon Costs		-4.2%			-0.3%	Physical Impact	-1.8%
&G Pension AXA Framlington Biotech Fund Pension	Partially Aligned	1	2	35	96%	-1.6%			-1.7%	Direct Carbon Costs	-24.4%	-2.0%	Physical Impact	-3.2%
&G Pension AXA Framlington Health Fund Pension	Partially Aligned	1	4	21	99%	-0.8%	Direct Carbon Costs	-15.4%	-1.0%	Direct Carbon Costs	-18.0%	-1.7%	Physical Impact	-2.8%
&G Pension BlackRock UK Income Fund Pension	Partially Aligned	32	60	99	96%	-5.5%	Direct Carbon Costs		-4.8%			-0.8%	Physical Impact	-1.9%
&G Pension BNY Mellon Asian Income Fund Pension	Partially Aligned	87	85	243	98%	+8.9%	Direct Carbon Costs		+3.6%	Direct Carbon Costs		-2.3%	Physical Impact	-4.9%
&G Pension BNY Mellon Global Eq Fund Pension  &G Pension BNY Mellon Global Inc Fund Pension	Partially Aligned Partially Aligned	11 214	24 56	67 174	100%	+12.1% +5.8%	Direct Carbon Costs  Direct Carbon Costs		+9.2% +4.0%	Direct Carbon Costs  Direct Carbon Costs		-1.3% -1.1%	Physical Impact Physical Impact	-2.2% -1.9%
	Partially Aligned Partially Aligned	39	49	1/4	98%	+5.8%	Direct Carbon Costs  Direct Carbon Costs		+4.0%			-1.1% -0.6%	Physical Impact Physical Impact	-1.9% -1.4%
&G Pension BNY Mellon UK Equity Fund Pension	Partially Aligned	53	73	103	100%	0.0%			-0.4%			-1.0%	Physical Impact	-2.2%
&G Pension BNY Mellon UK Income Fund Pension	Partially Aligned	82	128	140	100%	-4.3%	Direct Carbon Costs	-9.7%	-3.8%	Direct Carbon Costs	-9.3%	-0.6%	Physical Impact	-1.7%
	Partially Aligned	10	32	73	95%	-5.0%	Direct Carbon Costs		-4.8%	Direct Carbon Costs		-0.8%	Physical Impact	-1.5%
		5	24	56	95%	-3.4%	Direct Carbon Costs		-3.3%	Direct Carbon Costs		-0.5%	Physical Impact	-1.0%
	, 0	14	42	95	100%	-6.3%	Direct Carbon Costs		-6.0%			-1.1%	Physical Impact	-2.0%
&G Pension Close Sust Select Fixed Inc Pension  &G Pension CT UK Fund Pension	Partially Aligned Partially Aligned	5	113 92	214 139	86% 97%	-1.0% -5.4%	Direct Carbon Costs  Direct Carbon Costs		-0.5% -5.1%	Direct Carbon Costs  Direct Carbon Costs		-0.1% -1.1%	Physical Impact Physical Impact	-0.1% -2.6%
&G Pension Fidelity Asia Fund Pension	Partially Aligned	48	40	148	99%	-4.8%	Direct Carbon Costs		-4.7%	Direct Carbon Costs		-3.2%	Physical Impact Physical Impact	-5.5%
&G Pension Fidelity European Fund Pension	Partially Aligned	45	35	78	97%	-1.9%	Direct Carbon Costs		-1.5%	Direct Carbon Costs		-0.7%	Physical Impact	-1.9%
&G Pension Fidelity Extra Income Fund Pension	Partially Aligned	7	74	146	56%	-0.9%	Direct Carbon Costs		-0.7%	Direct Carbon Costs		-0.1%	Physical Impact	-0.2%
&G Pension Fidelity Strategic Bond Fund Pension	Partially Aligned	22	67	117	84%	-1.3%	Direct Carbon Costs	-1.7%	-1.2%	Direct Carbon Costs	-1.6%	+0.1%	Physical Impact	+0.0%
&G Pension Fidelity WealthBuilder Fund Pension	Partially Aligned		69	172	99%	-1.3%	Direct Carbon Costs		-1.3%			-1.5%	Physical Impact	-2.7%
.&G Pension JPMorgan US Fund Pension	Partially Aligned	68	35	197	100%	-6.5%	Direct Carbon Costs	-15.0% -7.7%	-6.2%	Direct Carbon Costs	-15.7%	-1.7%	Physical Impact	-2.8%

Fund Name	Strategy and Risk	Scope 1 & 2 Greenhouse	Carbon fo	Footprint otprint 2 Emissions	Data Coverage %		Transition Scenario		Disorder	k (CVaR) Scenar ly Transition Scenari ated warming 2C or b	0	Hot Hous	se World Scenario ated Warming 3C o	
	Management Framework	Gas Emissions	Intensity		for Carbon Footprint	(Aitticipa		T Delow)	(Anticipa	,	eiow)	(Anticipa	,	abovej
		Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)	fund information	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) exc Adaptation & Abatement (%)
&G Pension Jupiter Income Fund Pension	Partially Aligned	57	103	159	100%	-7.9%	Direct Carbon Costs		-7.3%	Direct Carbon Costs	-14.0%	-0.7%	Physical Impact	-2.1%
&G Pension Jupiter UK Alpha Fund Pension	Partially Aligned	31	110	136	97%	-4.2%	Direct Carbon Costs	-12.8%	-3.4%	Direct Carbon Costs	-12.7%	-0.7%	Physical Impact	-2.4%
&G Pension Jupiter UK Mid Cap Fund Pension	Partially Aligned	20	21	54	100%	-2.0%	Direct Carbon Costs	-9.0%	-2.2%	Direct Carbon Costs	-10.4%	-1.6%	Physical Impact	-3.7%
&G Pension Kames Ethical Equity Fund Pension	Partially Aligned	23	23	45	95%	-1.9%	Direct Carbon Costs		-1.5%			-1.0%	Physical Impact	-2.4%
&G Pension Kames High Yield Bond Fund Pension	Partially Aligned	15	118	359	54%	-1.5%	Direct Carbon Costs		-1.0%	Direct Carbon Costs		-0.2%	Physical Impact	-0.3%
.&G Pension Kames Strategic Bond Fund Pension	Partially Aligned	17	46	95	84%	-1.1%	Direct Carbon Costs		-1.0%	Direct Carbon Costs		-0.1%	Physical Impact	-0.2%
&G Pension Lazard Emerging Markets Fund Pension	Partially Aligned	144	294	370 78	100% 99%	-9.4% -5.2%	Direct Carbon Costs		-7.6% 4.7%			-1.4% -1.0%	Physical Impact	-2.5% -2.4%
L&G Pension Liontrust UK Growth Fund Pension L&G Pension M&G Corporate Bond Fund Pension	Partially Aligned Partially Aligned	36 62	66 53	114	82%	-0.9%	Direct Carbon Costs  Direct Carbon Costs		-4.7% -1.1%	Direct Carbon Costs  Direct Carbon Costs		-0.4%	Physical Impact Sovereign	-0.5%
.&G Pension M&G Global Dividend Fund Pension	Partially Aligned	114	94	136	99%	-4.5%	Direct Carbon Costs		-3.6%			-1.0%	Physical Impact	-1.7%
.&G Pension M&G Managed Growth Fund Pension	Partially Aligned	27	58	116	98%	-1.1%	Direct Carbon Costs		-1.4%	Direct Carbon Costs		-1.3%	Physical Impact	-2.5%
.&G Pension M&G Optimal Income Fund Pension	Partially Aligned	49	35	78	93%	-1.6%	Direct Carbon Costs	-2.1%	-1.0%	Direct Carbon Costs	-1.5%	-0.2%	Physical Impact	-0.2%
&G Pension M&G Recovery Fund Pension	Partially Aligned	274	100	171	97%	+2.4%	Direct Carbon Costs	-8.2%	+1.1%	Direct Carbon Costs	-9.5%	-0.7%	Physical Impact	-2.4%
.&G Pension MM Balanced Fund Pension	Partially Aligned	99	82	184	94%	-4.6%	Direct Carbon Costs	-11.4%	-4.1%	Direct Carbon Costs	-11.2%	-1.2%	Physical Impact	-2.4%
&G Pension MM Growth Fund Pension	Partially Aligned	77	89	193	96%	-4.9%	Direct Carbon Costs	-12.1%	-4.4%	Direct Carbon Costs	-12.0%	-1.2%	Physical Impact	-2.5%
.&G Pension MM Income Fund Pension	Partially Aligned	35	76	191	92%	-4.2%	Direct Carbon Costs	-9.8%	-4.0%	Direct Carbon Costs	-9.8%	-0.8%	Physical Impact	-1.8%
.&G Pension Neptune Balanced Fund Pension	Partially Aligned	7	3	9	99%	+1.5%	Direct Carbon Costs	-3.1%	-1.0%	Direct Carbon Costs	-6.3%	-1.3%	Physical Impact	-1.7%
&G Pension Neptune Global Equity Fund Pension	Partially Aligned	19	15	52	96%	-1.3%	Direct Carbon Costs	-12.8%	-1.5%	Direct Carbon Costs	-14.1%	-1.9%	Physical Impact	-3.9%
_&G Pension Rathbone Income Fund Pension	Partially Aligned	24	61	98	100%	-0.5%	Direct Carbon Costs		-0.9%	Direct Carbon Costs	-6.5%	-0.7%	Physical Impact	-1.8%
L&G Pension Schroder Income Fund Pension	Partially Aligned	79	106	138	100%	-7.4%	Direct Carbon Costs		-6.1%	Direct Carbon Costs	-13.1%	-1.1%	Physical Impact	-2.3%
-&G Pension Schroder MM Diversity Fund Pension	Partially Aligned	72	121	201	97%	-7.8% 5.70/	Direct Carbon Costs		-7.0%	Direct Carbon Costs	-15.1%	-1.4%	Physical Impact	-2.9%
L&G Pension Schroder Recovery Fund Pension	Partially Aligned	0	129	130	100%	-5.7%	Direct Carbon Costs		-4.9% -5.5%	Direct Carbon Costs	-12.5%	-0.5%	Physical Impact	-2.1%
&G Pension Schroder Tokyo Fund Pension  &G Pension Schroder LIK Alpha Plus Fund Pension	Partially Aligned	43 79	54 56	59 94	99%	-5.4% -3.8%	Direct Carbon Costs  Direct Carbon Costs		-5.5% -3.5%	Direct Carbon Costs  Direct Carbon Costs	-17.1% -11.9%	-1.1% -1.1%	Physical Impact	-3.2% -3.0%
L&G Pension Schroder UK Alpha Plus Fund Pension  L&G Pension Schroder UK Mid 250 Fund Pension	Partially Aligned Partially Aligned	79 58	28	99	100%	-3.8% +2.1%	Direct Carbon Costs  Direct Carbon Costs		-3.5% +1.3%	Direct Carbon Costs  Direct Carbon Costs		-1.1% -1.1%	Physical Impact Physical Impact	-3.0% -2.2%
L&G Pension Schröder OK Mid 250 Fund Pension  L&G Pension UK Property Feeder Pension	Partially Aligned Partially Aligned	0	1	14	97%	-3.6%	Direct Carbon Costs  Direct Carbon Costs		-3.2%	Direct Carbon Costs  Direct Carbon Costs	-0.9%	-7.7%	Physical Impact	-2.2%
L&G Property Feeder (ExJH) LS4 Life	Partially Aligned	1	1	14	97%	-3.6%	Direct Carbon Costs		-3.2%	Direct Carbon Costs	-13.9%	-7.7%	Physical Impact Physical Impact	-17.1%
L&G Property Fund Pension	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-1.170	-	-
L&G Property Fund (A) Life	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
L&G Property Fund (D) Life	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
L&G Property Fund (GEN 14) Pension	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
L&G Strategic Bond Fund Life	Fully Aligned	238	78	158	82%	-0.6%	Direct Carbon Costs	-0.9%	-1.8%	Sovereign	-2.1%	+0.1%	Physical Impact	+0.0%
_&G UK Alpha Fund Life	Fully Aligned	8	14	48	88%	+1.0%	Direct Carbon Costs	-14.7%	-0.3%	Direct Carbon Costs	-15.8%	-1.1%	Physical Impact	-2.8%
L&G UK Equity Income Fund Life	Fully Aligned	81	82	112	97%	-0.9%	Direct Carbon Costs	-9.2%	-1.0%	Direct Carbon Costs	-9.8%	-0.9%	Physical Impact	-2.5%
L&G UK Equity Income Fund LS4 Life	Fully Aligned	81	82	112	97%	-0.9%	Direct Carbon Costs	-9.2%	-1.0%	Direct Carbon Costs	-9.8%	-0.9%	Physical Impact	-2.5%
L&G UK Equity Income Fund LS5 Life	Fully Aligned	81	82	112	97%	-0.9%	Direct Carbon Costs	-9.2%	-1.0%	Direct Carbon Costs	-9.8%	-0.9%	Physical Impact	-2.5%
L&G UK Equity Index Fund Life	Fully Aligned	2,886	98	141	99%	-4.6%	Direct Carbon Costs		-4.2%		-11.8%	-1.0%	Physical Impact	-2.5%
L&G UK Equity Index Fund Pension	Fully Aligned	78,764	96	138	99%	-4.3%	Direct Carbon Costs		-4.0%	Direct Carbon Costs	-11.6%	-1.1%	Physical Impact	-2.6%
L&G UK Equity Index Fund (GEN 14) Pension	Fully Aligned	78,764	96	138	99%	-4.3%	Direct Carbon Costs		-4.0%	Direct Carbon Costs	-11.6%	-1.1%	Physical Impact	-2.6%
L&G UK Smaller Companies Fund Life	Fully Aligned	97	65	110	96%	-5.7%	Direct Carbon Costs		-5.7%	Direct Carbon Costs	-17.9%	-1.8%	Physical Impact	-3.5%
L&G UK Smaller Companies Fund Pension	Fully Aligned	3,570	65	110	96%	-5.7%	Direct Carbon Costs		-5.7%	Direct Carbon Costs		-1.8%	Physical Impact	-3.5%
L&G UK Smaller Companies Fund (GEN 14) Pension	Fully Aligned	3,570	65	110 154	96%	-5.7% -4.2%	Direct Carbon Costs		-5.7%			-1.8%	Physical Impact	-3.5% -2.6%
L&G US Equity Index Fund Life L&G US Equity Index Fund Pension	Fully Aligned Fully Aligned	1,041 4,492	42 42	154	100%	-4.2%	Direct Carbon Costs  Direct Carbon Costs		-4.0% -4.0%	Direct Carbon Costs  Direct Carbon Costs	-13.7%	-1.6% -1.6%	Physical Impact Physical Impact	-2.6%
L&G US Equity Index Fund (GEN 14) Pension	Fully Aligned	4,492	42	154	100%	-4.2%	Direct Carbon Costs		-4.0%			-1.6%	Physical Impact	-2.6%
Lazard Emerging Markets Fund LS4 Life	Partially Aligned	2,041	294	370	100%	-9.4%	Direct Carbon Costs	-15.8%	-7.6%			-1.4%	Physical Impact	-2.5%
Lazard Emerging Markets Fund LS5 Life	Partially Aligned	2,041	294	370	100%	-9.4%	Direct Carbon Costs		-7.6%	Direct Carbon Costs	-13.6%	-1.4%	Physical Impact	-2.5%
LG Future Wrld Sust UK Equity Pension	Fully Aligned	1,528	50	67	96%	-1.3%	Direct Carbon Costs	-11.7%	-1.5%	Direct Carbon Costs	-12.6%	-1.4%	Physical Impact	-3.0%
LG Future Wrld Sust UK Equity 6 Pension	Fully Aligned	1,528	50	67	96%	-1.3%	Direct Carbon Costs	-11.7%	-1.5%	Direct Carbon Costs	-12.6%	-1.4%	Physical Impact	-3.0%
LG Future Wrld Sust UK Equity G17 Pension	Fully Aligned	1,528	50	67	96%	-1.3%	Direct Carbon Costs	-11.7%	-1.5%	Direct Carbon Costs	-12.6%	-1.4%	Physical Impact	-3.0%
LG Lf Active Sterling Crp Bond Plus Life	Partially Aligned	162	46	85	71%	-0.3%	Direct Carbon Costs	-0.7%	-0.3%	Direct Carbon Costs	-0.7%	-0.2%	Physical Impact	-0.2%
LG Lf Active Sterling Crp Bond Plus 2 Life	Partially Aligned	162	46	85	71%	-0.3%	Direct Carbon Costs	-0.7%	-0.3%	Direct Carbon Costs	-0.7%	-0.2%	Physical Impact	-0.2%
LG Lf Active Sterling Crp Bond Plus LS4 Life	Partially Aligned	162	46	85	71%	-0.3%	Direct Carbon Costs	-0.7%	-0.3%	Direct Carbon Costs	-0.7%	-0.2%	Physical Impact	-0.2%
LG Lf Active Sterling Crp Bond Plus LS5 Life	Partially Aligned	162	46	85	71%	-0.3%	Direct Carbon Costs	-0.7%	-0.3%	Direct Carbon Costs	-0.7%	-0.2%	Physical Impact	-0.2%
LG Pension Active Sterling Crp Bond Plus Pension	Partially Aligned	42	46	85	71%	-0.3%	Direct Carbon Costs		-0.3%	Direct Carbon Costs		-0.2%	Physical Impact	-0.2%
LGIM AAA-AA A Bood Off VB to the Booking	Fully Aligned	41	17	31	78%	-0.4%	Direct Carbon Costs		-0.3%	Direct Carbon Costs		-0.1%	Physical Impact	-0.2%
LGIM AU Stocke Cilto Index Pension	Fully Aligned	5	24	54	45%	-0.7%	Direct Carbon Costs		-0.8%	Direct Carbon Costs	-2.2%	-0.3%	Physical Impact	-0.5%
LGIM All Stocks Gilts Index Pension LGIM All Stocks I-L Gilts Indx Pension	Fully Aligned Fully Aligned	0	0	0	100%	-2.5% +13.3%	Sovereign Physical Impact	-2.5% +13.3%	-3.1% -4.4%	Sovereign Sovereign	-3.1% -4.4%	-1.3% -1.6%	Sovereign Sovereign	-1.3% -1.6%
LGIM All Stocks I-L Glits Indx Pension  LGIM Asia Pacific ExJap Dv Ind Pension	Fully Aligned Fully Aligned	104	121	235	99%	+13.3%	Direct Carbon Costs		-4.4% -5.6%	Sovereign  Direct Carbon Costs	-4.4% -13.8%	-1.6% -1.9%	Sovereign Physical Impact	-1.6% -4.1%
LGIM Asia Pacific ExJap Index Pension	Fully Aligned	333	125	281	99%	-5.7%	Direct Carbon Costs		-5.7%	Direct Carbon Costs		-2.2%	Physical Impact	-4.1%
LGIM Consensus Index Fund Pension	Fully Aligned	680	61	170	100%	-5.0%	Direct Carbon Costs		-4.7%			-1.5%	Physical Impact	-2.7%
LGIM Ethical Global Equity Ind Pension	Fully Aligned	85	52	118	100%	-4.1%	Direct Carbon Costs		-3.9%	Direct Carbon Costs		-1.3%	Physical Impact	-2.2%
LGIM Ethical UK Equity Index Pension	Fully Aligned	168	92	144	99%	-3.9%	Direct Carbon Costs		-3.7%	Direct Carbon Costs		-1.2%	Physical Impact	-2.6%
LGIM Europe (Ex UK) Index Fund Pension	Fully Aligned	593	90	132	99%	-2.3%	Direct Carbon Costs	-10.4%	-2.1%	Direct Carbon Costs	-10.7%	-0.7%	Physical Impact	-1.5%
LGIM Ftr Wrld Infltn Senstive Annty Awre Pension	Fully Aligned	39	25	44	82%	-1.4%	Direct Carbon Costs	-1.9%	-2.5%	Sovereign	-3.0%	-1.1%	Sovereign	-1.2%
GIM Global Emerging Mkts Indx Pension	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
GIM Global Equity 50:50 Index Pension	Fully Aligned	560	84	142	99%	-4.5%	Direct Carbon Costs	-12.2%	-4.1%	Direct Carbon Costs	-12.3%	-1.1%	Physical Impact	-2.5%
GIM Global Equity 60:40 Index Pension	Fully Aligned	159	87	138	99%	-4.5%	Direct Carbon Costs		-4.1%	Direct Carbon Costs		-1.1%	Physical Impact	-2.5%
GIM Global Equity 70:30 Index Pension	Fully Aligned	765	84	142	99%	-4.5%	Direct Carbon Costs		-4.2%	Direct Carbon Costs	-12.0%	-1.2%	Physical Impact	-2.5%
GIM Japan Equity Index Fund Pension	Fully Aligned	272	93	101	100%	-6.5%	Direct Carbon Costs		-6.1%	Direct Carbon Costs	-16.6%	-1.4%	Physical Impact	-4.1%
GIM North America Index Pension	Fully Aligned	1,062	44	166	100%	-5.0%	Direct Carbon Costs		-4.7%	Direct Carbon Costs		-1.5%	Physical Impact	-2.6%
LGIM Over 15Y Gilts Index Pension	Fully Aligned	0	0	0	100%	-3.6%	Sovereign	-3.6%	-8.2%	Sovereign	-8.2%	-4.1%	Sovereign	-4.1%
LGIM Over 5Y I-L Gilts Index Pension	Fully Aligned	0	0	0	100%	+15.4%	Physical Impact	+15.4%	-5.3%	Sovereign	-5.3%	-2.0%	Sovereign	-2.0%
GIM Overseas Bond Index Fund Pension	Fully Aligned	0	0	0	100%	-3.0%	Sovereign	-3.0%	-1.6%	Sovereign	-1.6%	+0.9%	Physical Impact	+0.9%
GIM Overseas Consensus Index Pension	Fully Aligned	99	61	170	100%	-5.0%	Direct Carbon Costs		-4.7%	Direct Carbon Costs	-13.7%	-1.5%	Physical Impact	-2.7%
GIM World (Ex LIK) Equity Indx Paneign	Partially Aligned	2,787	97	140	99%	-4.4%	Direct Carbon Costs		-4.0%	Direct Carbon Costs		-1.0%	Physical Impact	-2.5%
GIM World (Ex-UK) Equity Indx Pension	Fully Aligned	1,202	58	164	100%	-4.9%	Direct Carbon Costs		-4.6%	Direct Carbon Costs		-1.4%	Physical Impact	-2.5%
iontrust Special Situations Fund Life	Partially Aligned	60	38	47	96%	-2.4%	Direct Carbon Costs		-2.2%	Direct Carbon Costs		-0.9%	Physical Impact	-2.0%
Liontrust Special Situations Fund LS4 Life	Partially Aligned	60	38	47	96%	-2.4% -5.2%	Direct Carbon Costs		-2.2% -4.7%	Direct Carbon Costs		-0.9% -8.5%	Physical Impact	-2.0% -18.2%
M&G Feeder of Property Portfolio 2 Life M&G Feeder of Property Portfolio 21 Life	Partially Aligned Partially Aligned		2	23	90%	-5.2% -5.2%	Direct Carbon Costs  Direct Carbon Costs		-4.7% -4.7%	Direct Carbon Costs  Direct Carbon Costs		-8.5% -8.5%	Physical Impact Physical Impact	-18.2% -18.2%
M&G Feeder of Property Portfolio 21 Life	Partially Aligned		2	23	90%	-5.2%	Direct Carbon Costs		-4.7% -4.7%	Direct Carbon Costs  Direct Carbon Costs		-8.5% -8.5%	Physical Impact Physical Impact	-18.2%
M&G Feeder of Property Portfolio LS4 Life	Partially Aligned		2	23	90%	-5.2%	Direct Carbon Costs		-4.7%	Direct Carbon Costs  Direct Carbon Costs		-8.5%	Physical Impact Physical Impact	-18.2%

Fund Name	Governance, Strategy and Risk	Scope 1 & 2	Carbon fo		Data Coverage %		Transition Scenario		Disorder	(CVaR) Scenar	0	Hot Hous	se World Scenario	
	Management Framework	Greenhouse Gas Emissions	Scope 1 &	2 Emissions	Coverage % for Carbon Footprint	(Anticipa	ated warming 1.5C or	below)	(Anticipa	ited warming 2C or b	elow)	(Anticipa	ted Warming 3C or	above)
		Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)	fund information	Potential Impact of scenario on Value	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation &	Potential Impact of scenario on Value	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation &	Potential Impact of scenario on Value	Main Impact Driver	Potential Impact on Value (%) excl Adaptation &
M&G Feeder of Property Portfolio LS5 Life	Partially Aligned	2	2	23	90%	-5.2%	Direct Carbon Costs	-15.6%	-4.7%	Direct Carbon Costs	-16.7%	<b>(%)</b> -8.5%	Physical Impact	-18.2%
M&G Gilt & Fixed Interest Income F LS5 Life	Partially Aligned	0	0	0	99%	-3.1%	Sovereign	-3.1%	-4.1%	Sovereign	-4.1%	-1.7%	Sovereign	-1.7%
M&G Gilt & Fixed Interest Income Fund 2 Life	Partially Aligned	0	0	0	99%	-3.1%	Sovereign	-3.1%	-4.1%	Sovereign	-4.1%	-1.7%	Sovereign	-1.7%
M&G Gilt & Fixed Interest Income Fund 21 Life	Partially Aligned	0	0	0	99%	-3.1%	Sovereign	-3.1%	-4.1%	Sovereign	-4.1%	-1.7%	Sovereign	-1.7%
M&G Gilt & Fixed Interest Income Fund 25 Pension	Partially Aligned	0	0	0	99%	-3.1%	Sovereign	-3.1%	-4.1%	Sovereign	-4.1%	-1.7%	Sovereign	-1.7%
M&G Global Emerging Markets Fund 2 Life	Partially Aligned	200	83	95	98%	-5.7%	Direct Carbon Costs	-12.8%	-5.0%	Direct Carbon Costs	-11.9%	-2.4%	Physical Impact	-3.9%
M&G Global Emerging Markets Fund 21 Life	Partially Aligned	200	83	95	98%	-5.7%	Direct Carbon Costs	-12.8%	-5.0%	Direct Carbon Costs	-11.9%	-2.4%	Physical Impact	-3.9%
M&G Global Emerging Markets Fund 25 Pension  M&G Global Emerging Markets Fund LSAL ife	Partially Aligned	12 200	83	95 95	98%	-5.7% -5.7%	Direct Carbon Costs  Direct Carbon Costs	-12.8% -12.8%	-5.0% -5.0%	Direct Carbon Costs  Direct Carbon Costs	-11.9% -11.9%	-2.4% -2.4%	Physical Impact	-3.9% -3.9%
M&G Global Emerging Markets Fund LS4 Life  M&G Global Emerging Markets Fund LS5 Life	Partially Aligned Partially Aligned	200	83 83	95	98%	-5.7%	Direct Carbon Costs	-12.8%	-5.0%	Direct Carbon Costs	-11.9%	-2.4%	Physical Impact Physical Impact	-3.9%
M&G Global High Yield Bond Fund Pension	Partially Aligned	26	152	325	67%	-2.5%	Direct Carbon Costs		-1.7%	Direct Carbon Costs		-0.1%	Physical Impact	-0.2%
M&G Global High Yield Bond Fund 2 Life	Partially Aligned	1,080	152	325	67%	-2.5%	Direct Carbon Costs		-1.7%			-0.1%	Physical Impact	-0.2%
M&G Global High Yield Bond Fund LS4 Life	Partially Aligned	1,080	152	325	67%	-2.5%	Direct Carbon Costs	-3.2%	-1.7%	Direct Carbon Costs	-2.4%	-0.1%	Physical Impact	-0.2%
M&G Global High Yield Bond Fund LS5 Life	Partially Aligned	1,080	152	325	67%	-2.5%	Direct Carbon Costs	-3.2%	-1.7%	Direct Carbon Costs	-2.4%	-0.1%	Physical Impact	-0.2%
M&G North American Dividend Fund 2 Life	Partially Aligned	215	32	158	100%	-5.2%	Direct Carbon Costs	-12.8%	-5.0%	Direct Carbon Costs	-13.4%	-1.5%	Physical Impact	-2.3%
M&G North American Dividend Fund 21 Life	Partially Aligned	215	32	158	100%	-5.2%	Direct Carbon Costs	-12.8%	-5.0%	Direct Carbon Costs	-13.4%	-1.5%	Physical Impact	-2.3%
M&G North American Dividend Fund 25 Pension	Partially Aligned	49	32	158	100%	-5.2%	Direct Carbon Costs	-12.8%	-5.0%	Direct Carbon Costs	-13.4%	-1.5%	Physical Impact	-2.3%
M&G North American Dividend Fund LS4 Life	Partially Aligned	215	32	158	100%	-5.2%	Direct Carbon Costs	-12.8%	-5.0%	Direct Carbon Costs	-13.4%	-1.5%	Physical Impact	-2.3%
M&G North American Dividend Fund LS5 Life	Partially Aligned	215	32	158	100%	-5.2%	Direct Carbon Costs	-12.8%	-5.0%	Direct Carbon Costs	-13.4%	-1.5%	Physical Impact	-2.3%
M&G Strategic Corporate Bond Fund 2 Life  M&G Strategic Corporate Bond Fund 21 Life	Partially Aligned Partially Aligned	1,684 1,684	54 54	114 114	86% 86%	-0.9% -0.9%	Direct Carbon Costs  Direct Carbon Costs	-1.4% -1.4%	-1.2% -1.2%	Direct Carbon Costs  Direct Carbon Costs	-1.7% -1.7%	-0.4% -0.4%	Sovereign Sovereign	-0.5% -0.5%
M&G Strategic Corporate Bond Fund 21 Life  M&G Strategic Corporate Bond Fund 25 Pension	Partially Aligned Partially Aligned	95	54	114	86%	-0.9%	Direct Carbon Costs  Direct Carbon Costs	-1.4%	-1.2%	Direct Carbon Costs  Direct Carbon Costs	-1.7%	-0.4%	Sovereign	-0.5%
M&G Strategic Corporate Bond Fund LS4 Life	Partially Aligned	1,684	54	114	86%	-0.9%	Direct Carbon Costs	-1.4%	-1.2%	Direct Carbon Costs	-1.7%	-0.4%	Sovereign	-0.5%
M&G Strategic Corporate Bond Fund LS5 Life	Partially Aligned	1,684	54	114	86%	-0.9%	Direct Carbon Costs		-1.2%	Direct Carbon Costs		-0.4%	Sovereign	-0.5%
Man GLG Balanced Managed Fund Pension	Partially Aligned	2,797	115	164	99%	-5.9%	Direct Carbon Costs	-12.0%	-4.9%	Direct Carbon Costs	-11.3%	-1.0%	Physical Impact	-2.4%
Man GLG Continental European Growth Fund Pension	Partially Aligned	670	31	112	100%	-4.7%	Direct Carbon Costs	-10.6%	-4.9%	Direct Carbon Costs	-11.3%	-0.8%	Physical Impact	-1.7%
Man GLG Stockmarket Managed Fund Pension	Partially Aligned	278	88	118	98%	-4.5%	Direct Carbon Costs	-9.5%	-4.1%	Direct Carbon Costs	-9.2%	-0.7%	Physical Impact	-1.9%
Managed 1 Life	Fully Aligned	20,401	66	136	92%	-1.9%	Direct Carbon Costs	-8.6%	-2.2%	Direct Carbon Costs	-9.2%	-0.9%	Physical Impact	-2.0%
Managed 1 Pension	Fully Aligned	270,443	74	143	94%	-2.6%	Direct Carbon Costs		-2.7%	Direct Carbon Costs	-9.6%	-0.9%	Physical Impact	-2.1%
Managed 2 Life	Fully Aligned	20,401	66	136	92%	-1.9%	Direct Carbon Costs		-2.2%	Direct Carbon Costs	-9.2%	-0.9%	Physical Impact	-2.0%
Managed 2 Pension	Fully Aligned	270,443	74	143	94%	-2.6%	Direct Carbon Costs		-2.7%	Direct Carbon Costs	-9.6%	-0.9%	Physical Impact	-2.1%
Managed 3 Life	Fully Aligned	20,401	66	136	92%	-1.9%	Direct Carbon Costs	-8.6%	-2.2%	Direct Carbon Costs	-9.2%	-0.9%	Physical Impact	-2.0%
Managed 3 Pension  Managed 4 Pension	Fully Aligned Fully Aligned	270,443 270,443	74 74	143 143	94%	-2.6% -2.6%	Direct Carbon Costs  Direct Carbon Costs	-9.1% -9.1%	-2.7% -2.7%	Direct Carbon Costs  Direct Carbon Costs	-9.6% -9.6%	-0.9% -0.9%	Physical Impact Physical Impact	-2.1% -2.1%
Managed 5 Pension	Fully Aligned	270,443	74	143	94%	-2.6%	Direct Carbon Costs	-9.1%	-2.7%	Direct Carbon Costs	-9.6%	-0.9%	Physical Impact	-2.1%
Managed 6 Pension	Fully Aligned	270,443	74	143	94%	-2.6%	Direct Carbon Costs		-2.7%	Direct Carbon Costs	-9.6%	-0.9%	Physical Impact	-2.1%
Managed Fund Pension	Fully Aligned	270,443	74	143	94%	-2.6%	Direct Carbon Costs	-9.1%	-2.7%	Direct Carbon Costs	-9.6%	-0.9%	Physical Impact	-2.1%
Mixed Investment (Universal) Pension	Fully Aligned	4,603	61	110	87%	-2.7%	Direct Carbon Costs	-7.7%	-2.5%	Direct Carbon Costs	-7.8%	-0.8%	Physical Impact	-1.6%
Mixed Investment (Universal) Life	Fully Aligned	513	62	112	87%	-2.8%	Direct Carbon Costs	-7.8%	-2.6%	Direct Carbon Costs	-7.9%	-0.8%	Physical Impact	-1.7%
MSCI WId Soc Resp Inv (SRI) Index 2 Pension	Fully Aligned	1,662	29	79	100%	+2.1%	Direct Carbon Costs	-7.5%	+1.6%	Direct Carbon Costs	-9.0%	-1.2%	Physical Impact	-2.4%
MSCI WId Soc Resp Inv (SRI) Index 5 Pension	Fully Aligned	1,662	29	79	100%	+2.1%	Direct Carbon Costs	-7.5%	+1.6%	Direct Carbon Costs	-9.0%	-1.2%	Physical Impact	-2.4%
MSCI WId Soc Resp Inv (SRI) Index 6 Pension	Fully Aligned	1,662	29	79	100%	+2.1%	Direct Carbon Costs	-7.5%	+1.6%	Direct Carbon Costs	-9.0%	-1.2%	Physical Impact	-2.4%
MSCI WId Soc Resp Inv (SRI) Index Fund Pension	Fully Aligned	1,662	29	79	100%	+2.1%	Direct Carbon Costs	-7.5%	+1.6%	Direct Carbon Costs	-9.0%	-1.2%	Physical Impact	-2.4%
Multi-Asset Fund (PMC) Pension	Fully Aligned	4.000	-	400	4000/	-	- Diseast Contract Contra	40.40/	4.70/	-	44.00/	4.50/	- Dhysical Issues	- 0.00/
North America Equity Index Fund (PMC) Pension  North American 1 Life	Fully Aligned Fully Aligned	1,062 1,369	44 68	166 283	100%	-5.0% -0.7%	Direct Carbon Costs  Direct Carbon Costs	-13.4% -10.9%	-4.7% -0.8%	Direct Carbon Costs  Direct Carbon Costs	-14.0% -12.0%	-1.5% -1.7%	Physical Impact Physical Impact	-2.6% -2.7%
North American 1 Pension	Fully Aligned	7,184	68	283	99%	-0.6%	Direct Carbon Costs	-10.9%	-0.6%	Direct Carbon Costs	-12.0%	-1.7%	Physical Impact	-2.7% -2.7%
North American 2 Life	Fully Aligned	1,369	68	283	99%	-0.7%	Direct Carbon Costs	-10.9%	-0.8%	Direct Carbon Costs	-12.0%	-1.7%	Physical Impact	-2.7%
North American 2 Pension	Fully Aligned	7,184	68	283	99%	-0.6%	Direct Carbon Costs		-0.6%	Direct Carbon Costs	-12.0%	-1.7%	Physical Impact	-2.7%
North American 3 Life	Fully Aligned	1,369	68	283	99%	-0.7%	Direct Carbon Costs	-10.9%	-0.8%	Direct Carbon Costs	-12.0%	-1.7%	Physical Impact	-2.7%
North American 3 Pension	Fully Aligned	7,184	68	283	99%	-0.6%	Direct Carbon Costs	-10.9%	-0.6%	Direct Carbon Costs	-12.0%	-1.7%	Physical Impact	-2.7%
North American 5 Pension	Fully Aligned	7,184	68	283	99%	-0.6%	Direct Carbon Costs	-10.9%	-0.6%	Direct Carbon Costs	-12.0%	-1.7%	Physical Impact	-2.7%
North American 6 Pension	Fully Aligned	7,184	68	283	99%	-0.6%	Direct Carbon Costs	-10.9%	-0.6%	Direct Carbon Costs	-12.0%	-1.7%	Physical Impact	-2.7%
North American Fund Pension	Fully Aligned	7,184	68	283	99%	-0.6%	Direct Carbon Costs	-10.9%	-0.6%	Direct Carbon Costs	-12.0%	-1.7%	Physical Impact	-2.7%
Over 15 Year Gilts Index Fund (PMC) Pension	Fully Aligned	0	0	0	100%	-3.6%	Sovereign	-3.6%	-8.2%	Sovereign	-8.2%	-4.1%	Sovereign	-4.1%
Over 5 Y Index Link Gilts Ind Fund (PMC) Pension	Fully Aligned	0	0	0	100%	+15.4%	Physical Impact	+15.4%	-5.3%	Sovereign	-5.3%	-2.0%	Sovereign	-2.0%
Overseas Bond Index Fund (PMC) Pension  Overseas Eq. Consensus Index Fund (PMC) Pension	Fully Aligned	0	0	170	100%	-3.0% -5.0%	Sovereign  Direct Carbon Costs	-3.0%	-1.6% -4.7%	Sovereign  Direct Carbon Costs	-1.6% -13.7%	+0.9%	Physical Impact	+0.9%
Overseas Eq Consensus Index Fund (PMC) Pension Pacific (exc Japan) Eqty Index Fund LS4 Life	Fully Aligned Fully Aligned	99 267	61 123	170 275	100%	-5.0% -5.7%	Direct Carbon Costs  Direct Carbon Costs	-13.3% -15.2%	-4.7% -5.6%	Direct Carbon Costs  Direct Carbon Costs	-13.7% -14.6%	-1.5% -2.2%	Physical Impact Physical Impact	-2.7% -4.3%
Pacific (exc Japan) Eqty Index Fund LS4 Life Pacific (exc Japan) Eqty Index Fund LS5 Life	Fully Aligned Fully Aligned	267	123	275	99%	-5.7% -5.7%	Direct Carbon Costs  Direct Carbon Costs	-15.2% -15.2%	-5.6%	Direct Carbon Costs  Direct Carbon Costs	-14.6%	-2.2%	Physical Impact Physical Impact	-4.3% -4.3%
Pacific (excl Japan) Equity Index Fund Life	Fully Aligned	267	123	275	99%	-5.7%	Direct Carbon Costs	-15.2%	-5.6%	Direct Carbon Costs	-14.6%	-2.2%	Physical Impact Physical Impact	-4.3%
Pacific (excl Japan) Equity Index Fund 2 Life	Fully Aligned	267	123	275	99%	-5.7%	Direct Carbon Costs	-15.2%	-5.6%	Direct Carbon Costs	-14.6%	-2.2%	Physical Impact	-4.3%
Property 1 Life	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
Property 1 Pension	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
Property 2 Life	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
Property 2 Pension	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
Property 3 Life	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
Property 3 Pension	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
Property 5 Pension	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
Property 6 Pension	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Fund Pension  Poyal London Corporate Bond Fund 2 Life	Fully Aligned	122	- 27	57	649/	- 0.40/	Direct Carbon Cont	-0.79/	- 0.40/	Direct Carbon Cont	-0.79/	- 0.20/	Physical Inc 1	- 0.30/
Royal London Corporate Bond Fund 2 Life  Royal London Corporate Bond Fund 21 Life	Partially Aligned	133	27	57 57	64%	-0.1%	Direct Carbon Costs		-0.1%	Direct Carbon Costs	-0.7% -0.7%	-0.2%	Physical Impact	-0.3%
Royal London Corporate Bond Fund 21 Life  Royal London Corporate Bond Fund 25 Pension	Partially Aligned Partially Aligned	133 17	27 27	57 57	64% 64%	-0.1% -0.1%	Direct Carbon Costs  Direct Carbon Costs		-0.1% -0.1%	Direct Carbon Costs  Direct Carbon Costs		-0.2% -0.2%	Physical Impact Physical Impact	-0.3% -0.3%
Royal London Corporate Bond Fund 25 Pension  Royal London Corporate Bond Fund LS4 Life	Partially Aligned Partially Aligned	133	27	57	64%	-0.1%	Direct Carbon Costs  Direct Carbon Costs		-0.1%	Direct Carbon Costs  Direct Carbon Costs		-0.2%	Physical Impact Physical Impact	-0.3%
Royal London Corporate Bond Fund LS4 Life	Partially Aligned	133	27	57	64%	-0.1%	Direct Carbon Costs		-0.1%	Direct Carbon Costs		-0.2%	Physical Impact Physical Impact	-0.3%
Royal London UK Equity Income Fund 2 Life	Partially Aligned	1,567	64	91	99%	-0.8%	Direct Carbon Costs		-1.1%	Direct Carbon Costs		-1.1%	Physical Impact	-2.4%
Royal London UK Equity Income Fund 21 Life	Partially Aligned	1,567	64	91	99%	-0.8%	Direct Carbon Costs		-1.1%	Direct Carbon Costs		-1.1%	Physical Impact	-2.4%
Royal London UK Equity Income Fund 25 Pension	Partially Aligned	316	64	91	99%	-0.8%	Direct Carbon Costs		-1.1%	Direct Carbon Costs		-1.1%	Physical Impact	-2.4%
Royal London UK Equity Income Fund LS4 Life	Partially Aligned	1,567	64	91	99%	-0.8%	Direct Carbon Costs		-1.1%	Direct Carbon Costs		-1.1%	Physical Impact	-2.4%
Royal London UK Equity Income Fund LS5 Life	Partially Aligned	1,567	64	91	99%	-0.8%	Direct Carbon Costs	-7.7%	-1.1%	Direct Carbon Costs	-8.2%	-1.1%	Physical Impact	-2.4%
Schroder European Alpha Plus Fund 21 Life	Partially Aligned	0	197	269	96%	-11.6%	Direct Carbon Costs	-23.0%	-10.0%	Direct Carbon Costs	-22.3%	-0.6%	Physical Impact	-2.0%
Schroder European Alpha Plus Fund 25 Pension	Partially Aligned	0	197	269	96%	-11.6%	Direct Carbon Costs	-23.0%	-10.0%	Direct Carbon Costs	-22.3%	-0.6%	Physical Impact	-2.0%
Schroder European Opportunities Fund 2 Life	Partially Aligned	480	183	187	97%	-8.2%	Direct Carbon Costs	-13.5%	-6.4%	Direct Carbon Costs	-11.9%	+0.1%	Physical Impact	-0.5%

Fund Name	Strategy and Risk	Scope 1 & 2	Carbon foo		Data Coverage %		Transition Scenario		Disorder	k (CVaR) Scenar	io	Hot Hou	se World Scenario	
	Management Framework	Greenhouse Gas	Scope 1 &: Intensity	2 Emissions	Coverage % for Carbon	(Anticipa	ated warming 1.5C or	below)	(Anticipa	ated warming 2C or b	elow)	(Anticipa	ated Warming 3C or	above)
		Emissions Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)	Footprint fund information	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) exc Adaptation & Abatement (%)
Schroder European Opportunities Fund 21 Life	Partially Aligned	480	183	187	97%	-8.2%	Direct Carbon Costs	-13.5%	-6.4%	Direct Carbon Costs	-11.9%	+0.1%	Physical Impact	-0.5%
Schroder European Opportunities Fund LS5 Life	Partially Aligned	480	183	187	97%	-8.2%	Direct Carbon Costs		-6.4%	Direct Carbon Costs	-11.9%	+0.1%	Physical Impact	-0.5%
Schroder European Recovery Pension Schroder Glbl Cities Real Est Fund Pension	Partially Aligned Partially Aligned	147 12	183	187 109	97% 99%	-8.2% -8.2%	Direct Carbon Costs  Direct Carbon Costs		-6.4% -7.9%	Direct Carbon Costs  Direct Carbon Costs		+0.1%	Physical Impact Physical Impact	-0.5% -10.9%
Schroder Glbl Cities Real Est Fund LS4 Life	Partially Aligned	42	9	109	99%	-8.2%	Direct Carbon Costs		-7.9%	Direct Carbon Costs		-5.7%	Physical Impact	-10.9%
Schroder Glbl Cities Real Estate F LS5 Life	Partially Aligned	42	9	109	99%	-8.2%	Direct Carbon Costs	-22.7%	-7.9%	Direct Carbon Costs	-24.2%	-5.7%	Physical Impact	-10.9%
Schroder Global Cities Real Est Fund 2 Life	Partially Aligned	42	9	109	99%	-8.2%	Direct Carbon Costs		-7.9%	Direct Carbon Costs		-5.7%	Physical Impact	-10.9%
Schroder Global Cities Real Estate Fund Life Schroder High Yield Opp Fund 21 Life	Partially Aligned Partially Aligned	42 145	9	109 188	99%	-8.2% -1.3%	Direct Carbon Costs  Direct Carbon Costs		-7.9% -0.9%	Direct Carbon Costs  Direct Carbon Costs		-5.7% -0.1%	Physical Impact Physical Impact	-10.9% -0.2%
Schroder High Yield Opp Fund 25 Pension	Partially Aligned	2	92	188	41%	-1.3%	Direct Carbon Costs		-0.9%			-0.1%	Physical Impact	-0.2%
Schroder High Yield Opportunities Fund 2 Life	Partially Aligned	145	92	188	41%	-1.3%	Direct Carbon Costs	-1.7%	-0.9%	Direct Carbon Costs	-1.4%	-0.1%	Physical Impact	-0.2%
Schroder High Yield Opps Fund LS4 Life	Partially Aligned	145	92	188	41%	-1.3%	Direct Carbon Costs		-0.9%	Direct Carbon Costs		-0.1%	Physical Impact	-0.2%
Schroder High Yield Opps Fund LS5 Life Schroder Income Maximiser Fund Pension	Partially Aligned	145	92 107	188 138	41% 100%	-1.3% -7.4%	Direct Carbon Costs  Direct Carbon Costs	-1.7% -14.0%	-0.9% -6.1%	Direct Carbon Costs  Direct Carbon Costs	-1.4% -13.2%	-0.1% -1.1%	Physical Impact	-0.2% -2.3%
Schroder Income Maximiser Fund Pension Schroder Income Maximiser Fund LS4 Life	Partially Aligned Partially Aligned	32 225	107	138	100%	-7.4% -7.4%	Direct Carbon Costs  Direct Carbon Costs		-6.1%			-1.1%	Physical Impact Physical Impact	-2.3%
Schroder Income Maximiser Fund LS5 Life	Partially Aligned	225	107	138	100%	-7.4%	Direct Carbon Costs		-6.1%			-1.1%	Physical Impact	-2.3%
Schroder Tokyo Fund Pension	Partially Aligned	83	54	59	99%	-5.4%	Direct Carbon Costs	-16.3%	-5.5%	Direct Carbon Costs	-17.1%	-1.1%	Physical Impact	-3.2%
Schroder UK Alpha Income Fund Pension	Partially Aligned	5	82	112	100%	-0.7%	Direct Carbon Costs		-0.7%	Direct Carbon Costs		-0.8%	Physical Impact	-2.1%
Schroder UK Alpha Income Fund LS4 Life	Partially Aligned	284	82	112	100%	-0.7%	Direct Carbon Costs		-0.7%			-0.8%	Physical Impact	-2.1%
Schroder UK Alpha Income Fund LS5 Life Schroder UK Alpha Plus Fund Pension	Partially Aligned Partially Aligned	284 241	82 56	112 94	100%	-0.7% -3.8%	Direct Carbon Costs  Direct Carbon Costs	-7.9% -11.4%	-0.7% -3.5%	Direct Carbon Costs  Direct Carbon Costs	-8.3% -11.9%	-0.8% -1.1%	Physical Impact Physical Impact	-2.1% -3.0%
Schroder UK Mid 250 Fund Pension	Partially Aligned	154	28	99	100%	+2.1%	Direct Carbon Costs		+1.3%	Direct Carbon Costs	-6.9%	-1.1%	Physical Impact	-2.2%
Schroder UK Smaller Companies Fund Pension	Partially Aligned	130	61	65	77%	-4.4%	Direct Carbon Costs		-4.1%	Direct Carbon Costs	-15.2%	-0.4%	Physical Impact	-1.5%
Schroder UK Smaller Companies Fund 2 Life	Partially Aligned	146	61	65	77%	-4.4%	Direct Carbon Costs	-14.7%	-4.1%	Direct Carbon Costs	-15.2%	-0.4%	Physical Impact	-1.5%
Schroder UK Smaller Companies Fund 21 Life	Partially Aligned	146	61	65	77%	-4.4%	Direct Carbon Costs		-4.1%	Direct Carbon Costs		-0.4%	Physical Impact	-1.5%
Schroder UK Smaller Companies Fund 25 Pension	Partially Aligned	32	61	65	77%	-4.4%	Direct Carbon Costs	-14.7%	-4.1%	Direct Carbon Costs	-15.2%	-0.4%	Physical Impact	-1.5%
Schroder UK Smaller Companies Fund LS4 Life Schroder UK Smaller Companies Fund LS5 Life	Partially Aligned Partially Aligned	146 146	61	65 65	77% 77%	-4.4% -4.4%	Direct Carbon Costs  Direct Carbon Costs	-14.7% -14.7%	-4.1% -4.1%	Direct Carbon Costs  Direct Carbon Costs	-15.2% -15.2%	-0.4% -0.4%	Physical Impact Physical Impact	-1.5% -1.5%
SIPP Deposit Fund Pension	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
Special Deposit 2 Pension	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
Special Deposit 2 3 Pension	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
Special Deposit 2 6 Pension	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
Special Deposit 4 Pension Special Deposit 5 Pension	Fully Aligned Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
Special Deposit 6 Pension	Fully Aligned	-	-	-	-	-	-			-	-			-
Sterling Corporate Bond Index Fund Life	Fully Aligned	71	15	28	77%	-0.4%	Direct Carbon Costs	-0.8%	-0.3%	Direct Carbon Costs	-0.8%	-0.1%	Physical Impact	-0.2%
Sterling Corporate Bond Index Fund 2 Life	Fully Aligned	71	15	28	77%	-0.4%	Direct Carbon Costs	-0.8%	-0.3%	Direct Carbon Costs	-0.8%	-0.1%	Physical Impact	-0.2%
Sterling Corporate Bond Index Fund LS4 Life	Fully Aligned	71	15	28	77%	-0.4%	Direct Carbon Costs	-0.8%	-0.3%	Direct Carbon Costs		-0.1%	Physical Impact	-0.2%
Sterling Corporate Bond Index Fund LS5 Life	Fully Aligned	71	15	28	77%	-0.4%	Direct Carbon Costs	-0.8%	-0.3%	Direct Carbon Costs	-0.8%	-0.1%	Physical Impact	-0.2%
Stewart Inv Glbl Emrg Mkt Ldrs Fund 2 Life Stewart Inv Glbl Emrg Mkt Ldrs Fund LS4 Life	Partially Aligned Partially Aligned	87 87	11	40 40	97% 97%	-3.1% -3.1%	Direct Carbon Costs  Direct Carbon Costs	-13.0% -13.0%	-3.3% -3.3%	Direct Carbon Costs  Direct Carbon Costs	-13.2% -13.2%	-2.7% -2.7%	Physical Impact Physical Impact	-4.3% -4.3%
Stewart Inv Glbl Emrg Mkt Ldrs Fund LS5 Life	Partially Aligned	87	11	40	97%	-3.1%	Direct Carbon Costs		-3.3%	Direct Carbon Costs		-2.7%	Physical Impact	-4.3%
Stewart Investors As Pac Leaders Fund 2 Life	Partially Aligned	158	9	38	99%	-3.1%	Direct Carbon Costs	-11.4%	-3.4%	Direct Carbon Costs	-11.8%	-3.1%	Physical Impact	-4.7%
Stewart Investors Asia Pac Ldrs Fund Pension	Partially Aligned	58	9	38	99%	-3.1%	Direct Carbon Costs	-11.4%	-3.4%	Direct Carbon Costs	-11.8%	-3.1%	Physical Impact	-4.7%
Stewart Investors Asia Pac Ldrs Fund LS4 Life	Partially Aligned	158	9	38	99%	-3.1%	Direct Carbon Costs	-11.4%	-3.4%	Direct Carbon Costs		-3.1%	Physical Impact	-4.7%
Stewart Investors Asia Pac Londovs Fund Life	Partially Aligned	158	9	38	99%	-3.1%	Direct Carbon Costs	-11.4%	-3.4%	Direct Carbon Costs		-3.1%	Physical Impact	-4.7%
Stewart Investors Asia Pac Leaders Fund Life Stewart Investors Glbl Emrg Mkt Ldrs Pension	Partially Aligned Partially Aligned	158 13	9	38 40	99% 97%	-3.1% -3.1%	Direct Carbon Costs  Direct Carbon Costs		-3.4% -3.3%	Direct Carbon Costs  Direct Carbon Costs		-3.1% -2.7%	Physical Impact Physical Impact	-4.7% -4.3%
Stewart Investors Glo Emrg Mkt Ldrs Fund Life	Partially Aligned	87	11	40	97%	-3.1%	Direct Carbon Costs		-3.3%	Direct Carbon Costs		-2.7%	Physical Impact	-4.3%
Stewart Investors Indian Subcont F LS5 Life	Partially Aligned	65	47	108	96%	-9.0%	Direct Carbon Costs	-21.0%	-9.0%	Direct Carbon Costs	-19.9%	-4.7%	Physical Impact	-6.4%
Stewart Investors Indian Subcont Fund 2 Life	Partially Aligned	65	47	108	96%	-9.0%	Direct Carbon Costs		-9.0%	Direct Carbon Costs	-19.9%	-4.7%	Physical Impact	-6.4%
Stewart Investors Indian Subcont Fund 21 Life	Partially Aligned	65	47	108	96%	-9.0%	Direct Carbon Costs		-9.0%	Direct Carbon Costs	-19.9%	-4.7%	Physical Impact	-6.4%
Stewart Investors Indian Subcont Fund 25 Pension STOCKBUILDER Life	Partially Aligned Partially Aligned	94	47	108	96%	-9.0%	Direct Carbon Costs		-9.0%	Direct Carbon Costs	-19.9%	-4.7%	Physical Impact	-6.4%
Strategic Bond Fund Pension	Fully Aligned	87	78	158	82%	-0.6%	- Direct Carbon Costs	-0.9%	-1.8%	Sovereign	-2.1%	+0.1%	- Physical Impact	+0.0%
Sustainable Ind Asia Pac (ExJap) Eq Fund Life	Partially Aligned	0	76	164	99%	-2.1%	Direct Carbon Costs		-2.3%	Direct Carbon Costs	-10.8%	-3.0%	Physical Impact	-5.8%
UK Alpha Fund Pension	Fully Aligned	3	14	48	88%	+1.0%	Direct Carbon Costs	-14.7%	-0.3%	Direct Carbon Costs		-1.1%	Physical Impact	-2.8%
UK and Global Equity Tracker (Universal) Pension	Fully Aligned	30,461	82	143	99%	-4.3%	Direct Carbon Costs		-4.0%	Direct Carbon Costs		-1.2%	Physical Impact	-2.6%
UK and Global Equity Tracker (Universal) Life UK Equity 5% Capped Passive Fund (PMC) Pension	Fully Aligned Fully Aligned	621 15	91	145 134	99% 99%	-4.4% -3.4%	Direct Carbon Costs  Direct Carbon Costs		-4.1% -3.2%	Direct Carbon Costs  Direct Carbon Costs		-1.2% -1.0%	Physical Impact Physical Impact	-2.6% -2.5%
UK Equity Income Fund Pension	Fully Aligned	10	82	112	97%	-0.9%	Direct Carbon Costs		-1.0%	Direct Carbon Costs		-0.9%	Physical Impact Physical Impact	-2.5%
UK Equity Index 1 Pension	Fully Aligned	78,764	96	138	99%	-4.3%	Direct Carbon Costs		-4.0%	Direct Carbon Costs		-1.1%	Physical Impact	-2.6%
UK Equity Index 2 Pension	Fully Aligned	78,764	96	138	99%	-4.3%	Direct Carbon Costs	-11.7%	-4.0%	Direct Carbon Costs	-11.6%	-1.1%	Physical Impact	-2.6%
UK Equity Index 5 Pension	Fully Aligned	78,764	96	138	99%	-4.3%	Direct Carbon Costs		-4.0%	Direct Carbon Costs		-1.1%	Physical Impact	-2.6%
UK Equity Index 6 Pension	Fully Aligned	78,764 78,764	96	138	99%	-4.3% -4.3%	Direct Carbon Costs		-4.0% -4.0%			-1.1% -1.1%	Physical Impact	-2.6% -2.6%
UK Equity Index Fund Pension UK Equity Index Fund (PMC) Pension	Fully Aligned Partially Aligned	78,764 2,787	96 97	138 140	99%	-4.3% -4.4%	Direct Carbon Costs  Direct Carbon Costs		-4.0% -4.0%	Direct Carbon Costs  Direct Carbon Costs		-1.1% -1.0%	Physical Impact Physical Impact	-2.6% -2.5%
UK Smaller Companies 1 Pension	Fully Aligned	3,570	65	110	96%	-5.7%	Direct Carbon Costs		-5.7%	Direct Carbon Costs		-1.8%	Physical Impact	-3.5%
UK Smaller Companies 2 Pension	Fully Aligned	3,570	65	110	96%	-5.7%	Direct Carbon Costs	-16.9%	-5.7%	Direct Carbon Costs	-17.9%	-1.8%	Physical Impact	-3.5%
UK Smaller Companies 3 Pension	Fully Aligned	3,570	65	110	96%	-5.7%	Direct Carbon Costs		-5.7%	Direct Carbon Costs	-17.9%	-1.8%	Physical Impact	-3.5%
UK Smaller Companies 5 Pension	Fully Aligned	3,570	65	110	96%	-5.7% 5.7%	Direct Carbon Costs		-5.7%			-1.8%	Physical Impact	-3.5%
UK Smaller Companies 6 Pension UK Smaller Companies Fund Pension	Fully Aligned Fully Aligned	3,570 3,570	65 65	110 110	96% 96%	-5.7% -5.7%	Direct Carbon Costs  Direct Carbon Costs		-5.7% -5.7%	Direct Carbon Costs  Direct Carbon Costs		-1.8% -1.8%	Physical Impact Physical Impact	-3.5% -3.5%
US Equity Index 1 Pension	Fully Aligned Fully Aligned	4,492	42	154	100%	-5.7% -4.2%	Direct Carbon Costs		-4.0%	Direct Carbon Costs  Direct Carbon Costs		-1.6%	Physical Impact  Physical Impact	-3.5%
US Equity Index 2 Pension	Fully Aligned	4,492	42	154	100%	-4.2%	Direct Carbon Costs		-4.0%	Direct Carbon Costs		-1.6%	Physical Impact	-2.6%
US Equity Index 5 Pension	Fully Aligned	4,492	42	154	100%	-4.2%	Direct Carbon Costs	-12.9%	-4.0%	Direct Carbon Costs	-13.7%	-1.6%	Physical Impact	-2.6%
US Equity Index 6 Pension	Fully Aligned	4,492	42	154	100%	-4.2%	Direct Carbon Costs		-4.0%	Direct Carbon Costs		-1.6%	Physical Impact	-2.6%
US Equity Index Fund Pension	Fully Aligned	4,492	42	154	100%	-4.2%	Direct Carbon Costs		-4.0%	Direct Carbon Costs		-1.6%	Physical Impact	-2.6%
World (Ex-UK) Equity Index Fund (PMC) Pension World Eme Markets Eq Index Fund (PMC) Pension	Fully Aligned	1,202	58 196	164 471	100% 98%	-4.9% -7.4%	Direct Carbon Costs		-4.6% -6.2%	Direct Carbon Costs		-1.4%	Physical Impact	-2.5% -5.4%
World Eme Markets Eq Index Fund (PMC) Pension Worldwide Opportunities 2 Life	Fully Aligned Fully Aligned	36 77	196	164	98%	-7.4% -4.7%	Direct Carbon Costs  Direct Carbon Costs		-6.2% -4.4%	Direct Carbon Costs  Direct Carbon Costs		-2.9% -1.4%	Physical Impact Physical Impact	-5.4% -2.6%

## Lifetime

Fund	Governance,		Carbon I	ootprint			С	limate Value	e at Risk	(CVaR) Scenar	io Analysis	Scope	1 & 2	
Fund Name	Strategy and Risk Management Framework	Scope 1 & 2 Greenhouse Gas Emissions	Carbon foo Scope 1 & Intensity	otprint 2 Emissions	Data Coverage % for Carbon Footprint		Transition Scenario ated warming 1.5C or	below)		y Transition Scenari ted warming 2C or b			se World Scenario Ited Warming 3C or	above)
		Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)	fund information	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)
Balanced Pension	Fully Aligned	6,740	52	72	100%	-3.5%	Direct Carbon Costs	-7.0%	-3.6%	Direct Carbon Costs	-7.2%	-1.2%	Physical Impact	-1.9%
Cash Deposit Life	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
Corporate Bond (Universal) Pension	Fully Aligned	5,716	33	68	79%	-0.3%	Direct Carbon Costs	-0.7%	-0.2%	Direct Carbon Costs	-0.6%	-0.1%	Physical Impact	-0.2%
Corporate Bond (Universal) Life	Fully Aligned	49	33	68	79%	-0.3%	Direct Carbon Costs	-0.7%	-0.2%	Direct Carbon Costs	-0.6%	-0.1%	Physical Impact	-0.2%
Deposit Pension	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
Deposit (Universal) Pension	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
Deposit (Universal) Life	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
European Pension	Fully Aligned	3,820	89	132	99%	-2.3%	Direct Carbon Costs	-10.4%	-2.1%	Direct Carbon Costs	-10.7%	-0.7%	Physical Impact	-1.5%
Far East Pension	Fully Aligned	4,096	96	200	99%	-5.4%	Direct Carbon Costs	-14.8%	-5.5%	Direct Carbon Costs	-14.8%	-1.9%	Physical Impact	-4.2%
Fixed Interest Life	Fully Aligned	0	0	0	100%	-2.5%	Sovereign	-2.5%	-3.0%	Sovereign	-3.0%	-1.3%	Sovereign	-1.3%
Gilt Pension	Fully Aligned	0	0	0	100%	-2.5%	Sovereign	-2.5%	-3.0%	Sovereign	-3.0%	-1.3%	Sovereign	-1.3%
Index Linked Pension	Fully Aligned	0	0	0	100%	+13.6%	Direct Carbon Costs	+13.6%	-4.6%	Sovereign	-4.6%	-1.7%	Sovereign	-1.7%
International Pension	Fully Aligned	26,296	65	157	99%	-4.3%	Direct Carbon Costs	-12.7%	-4.1%	Direct Carbon Costs	-13.1%	-1.4%	Physical Impact	-2.7%
International Equity Life	Fully Aligned	3,686	68	161	99%	-4.4%	Direct Carbon Costs	-12.8%	-4.1%	Direct Carbon Costs	-13.2%	-1.5%	Physical Impact	-2.8%
Japan Pension	Fully Aligned	325	74	85	100%	-6.8%	Direct Carbon Costs	-16.2%	-6.6%	Direct Carbon Costs	-16.8%	-1.3%	Physical Impact	-3.6%
Managed Pension	Fully Aligned	668,004	72	127	92%	-3.5%	Direct Carbon Costs	-9.4%	-3.1%	Direct Carbon Costs	-9.4%	-0.9%	Physical Impact	-1.9%
Managed Growth Life	Fully Aligned	48,072	72	129	93%	-3.5%	Direct Carbon Costs	-9.5%	-3.1%	Direct Carbon Costs	-9.5%	-0.9%	Physical Impact	-1.9%
Managed Opportunity Life	Fully Aligned	269	62	135	99%	-4.1%	Direct Carbon Costs	-13.0%	-4.1%	Direct Carbon Costs	-13.6%	-1.4%	Physical Impact	-3.2%
Managed Security Life	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
Mixed Investment (Universal) Pension	Fully Aligned	4,603	61	110	87%	-2.7%	Direct Carbon Costs	-7.7%	-2.5%	Direct Carbon Costs	-7.8%	-0.8%	Physical Impact	-1.6%
Mixed Investment (Universal) Life	Fully Aligned	513	62	112	87%	-2.8%	Direct Carbon Costs	-7.8%	-2.6%	Direct Carbon Costs	-7.9%	-0.8%	Physical Impact	-1.7%
Money Pension	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
North American Pension	Fully Aligned	1,253	43	162	100%	-4.6%	Direct Carbon Costs	-12.9%	-4.3%	Direct Carbon Costs	-13.7%	-1.6%	Physical Impact	-2.6%
Property Life	Fully Aligned	0	0	2	37%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
Property Pension	Fully Aligned	0	0	2	37%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
Special Situations Pension	Fully Aligned	1,032	60	131	99%	-4.0%	Direct Carbon Costs	-12.9%	-4.0%	Direct Carbon Costs	-13.5%	-1.4%	Physical Impact	-3.2%
UK and Global Equity Tracker (Universal) Pension	Fully Aligned	30,461	82	143	99%	-4.3%	Direct Carbon Costs	-12.3%	-4.0%	Direct Carbon Costs	-12.5%	-1.2%	Physical Impact	-2.6%
UK and Global Equity Tracker (Universal) Life	Fully Aligned	621	83	145	99%	-4.4%	Direct Carbon Costs	-12.4%	-4.1%	Direct Carbon Costs	-12.6%	-1.2%	Physical Impact	-2.6%
UK Equity Life	Fully Aligned	2,092	96	139	99%	-4.4%	Direct Carbon Costs	-11.7%	-4.1%	Direct Carbon Costs	-11.6%	-1.1%	Physical Impact	-2.6%
UK Equity Pension	Fully Aligned	20,269	95	139	99%	-4.4%	Direct Carbon Costs	-11.7%	-4.1%	Direct Carbon Costs	-11.7%	-1.1%	Physical Impact	-2.6%
UK Equity Tracker Pension	Fully Aligned	756	103	143	99%	-4.6%	Direct Carbon Costs	-11.6%	-4.1%	Direct Carbon Costs	-11.4%	-1.0%	Physical Impact	-2.4%

#### National Mutual

Fund	Governance,		Carbon I	ootprint			С	limate Valu	e at Risl	(CVaR) Scenar	io Analysis	Scope '	1 & 2	
Fund Name	Strategy and Risk Management Framework	Scope 1 & 2 Greenhouse Gas Emissions	Carbon foo Scope 1 & Intensity	otprint 2 Emissions	Data Coverage % for Carbon Footprint		Transition Scenario ated warming 1.5C or	below)		ly Transition Scenari ted warming 2C or b			se World Scenario ted Warming 3C o	rabove)
		Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)	fund information	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl Adaptation & Abatement (%
abrdn Property Pension	Partially Aligned	0	0	2	37%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
abrdn Property Share Pension	Partially Aligned	9	3	29	97%	-8.7%	Direct Carbon Costs	-24.6%	-7.8%	Direct Carbon Costs	-26.6%	-6.5%	Physical Impact	-18.7%
abrdn Sterling Index-Linked Bond Pension	Partially Aligned	0	0	0	100%	+31.6%	Physical Impact	+31.6%	-10.6%	Sovereign	-10.6%	-3.8%	Sovereign	-3.8%
Abs Insight UK Eqty Mkt Neutr Pension	Partially Aligned	0	86	174	87%	-0.9%	Direct Carbon Costs	-1.7%	-1.0%	Direct Carbon Costs	-1.7%	-0.1%	Physical Impact	-0.2%
Artemis European Opportunities Pension	Partially Aligned	4	3	11	94%	+1.7%	Direct Carbon Costs	-8.8%	+1.8%	Direct Carbon Costs	-10.2%	-1.7%	Physical Impact	-2.7%
Artemis Income Pension	Partially Aligned	710	34	53	98%	-4.2%	Direct Carbon Costs	-16.0%	-4.2%	Direct Carbon Costs	-16.7%	-1.5%	Physical Impact	-3.5%
Balanced Pension	Fully Aligned	6,740	52	72	100%	-3.5%	Direct Carbon Costs	-7.0%	-3.6%	Direct Carbon Costs	-7.2%	-1.2%	Physical Impact	-1.9%
Balanced Managed Pension	Fully Aligned	668,004	72	127	92%	-3.5%	Direct Carbon Costs	-9.4%	-3.1%	Direct Carbon Costs	-9.4%	-0.9%	Physical Impact	-1.9%
Black Rock Continental European Inc Pension	Partially Aligned	5	68	141	98%	-9.6%	Direct Carbon Costs	-20.9%	-8.5%	Direct Carbon Costs	-21.3%	-1.2%	Physical Impact	-2.7%
BlackRock European Dynamic Pension	Partially Aligned	380	43	119	97%	-13.0%	Direct Carbon Costs	-26.8%	-11.7%	Direct Carbon Costs	-27.0%	-1.7%	Physical Impact	-3.5%
BlackRock Gold and General Pension	Partially Aligned	166	121	399	97%	-2.2%	Direct Carbon Costs	-47.5%	-3.3%	Direct Carbon Costs	-48.1%	-8.3%	Physical Impact	-12.3%
BNY Mellon Multi Asset Balanced Pension	Partially Aligned	147	32	80	100%	+13.0%	Direct Carbon Costs	-0.5%	+9.2%	Direct Carbon Costs	-5.1%	-1.6%	Physical Impact	-3.0%
BNY Mellon Multi Asset Diversified Ret Pension	Partially Aligned	56	105	200	93%	-17.1%	Direct Carbon Costs	-27.3%	-15.6%	Direct Carbon Costs	-26.0%	-0.6%	Physical Impact	-2.1%
BNY Mellon Multi Asset Growth Pension	Partially Aligned	1,001	35	93	100%	+14.0%	Direct Carbon Costs	-2.2%	+9.6%	Direct Carbon Costs	-7.1%	-1.9%	Physical Impact	-3.6%
BNY Mellon US Equity Income Pension	Partially Aligned	0	49	164	98%	+5.4%	Direct Carbon Costs	-7.0%	+2.5%	Direct Carbon Costs	-11.0%	-3.2%	Physical Impact	-6.1%
Cautious Mixed Investments Pension	Fully Aligned	5,247	46	73	59%	-1.8%	Direct Carbon Costs	-4.7%	-1.7%	Direct Carbon Costs	-4.7%	-0.4%	Physical Impact	-1.0%
CF Miton Cautious Multi Asset Pension	Partially Aligned	155	136	228	96%	-15.2%	Direct Carbon Costs	-28.9%	-11.0%	Direct Carbon Costs	-25.0%	-1.0%	Physical Impact	-2.9%
Corporate Bond Pension	Fully Aligned	5,716	33	68	79%	-0.3%	Direct Carbon Costs	-0.7%	-0.2%	Direct Carbon Costs	-0.6%	-0.1%	Physical Impact	-0.2%
Corporate Bond (Universal) Pension	Fully Aligned	5,716	33	68	79%	-0.3%	Direct Carbon Costs	-0.7%	-0.2%	Direct Carbon Costs	-0.6%	-0.1%	Physical Impact	-0.2%
Corporate Bond (Universal) Life	Fully Aligned	49	33	68	79%	-0.3%	Direct Carbon Costs	-0.7%	-0.2%	Direct Carbon Costs	-0.6%	-0.1%	Physical Impact	-0.2%
CT UK Equity Income Pension	Partially Aligned	323	28	27	97%	-2.7%	Direct Carbon Costs	-19.2%	-2.5%	Direct Carbon Costs	-20.3%	-1.3%	Physical Impact	-2.7%
CT UK Ext Alpha I Acc Pension	Partially Aligned	371	109	154	96%	-13.3%	Direct Carbon Costs	-32.0%	-12.1%	Direct Carbon Costs	-31.8%	-2.6%	Physical Impact	-5.5%
Deposit Pension	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
Deposit (B) Pension	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
Deposit (Universal) Pension	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
Deposit (Universal) Life	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
Edgewood L Select US Select Growth Pension	Partially Aligned	0	2	14	100%	-1.2%	Direct Carbon Costs	-13.0%	-1.4%	Direct Carbon Costs	-15.1%	-3.1%	Physical Impact	-4.3%
Ethical Pension	Fully Aligned	546	33	80	98%	-1.5%	Direct Carbon Costs	-9.2%	-1.4%	Direct Carbon Costs	-9.7%	-1.2%	Physical Impact	-2.2%
European Pension	Fully Aligned	3,820	89	132	99%	-2.3%	Direct Carbon Costs		-2.1%	Direct Carbon Costs		-0.7%	Physical Impact	-1.5%
European Equity Pension	Fully Aligned	3,820	89	132	99%	-2.3%	Direct Carbon Costs	-10.4%	-2.1%	Direct Carbon Costs	-10.7%	-0.7%	Physical Impact	-1.5%
European Equity Select Pension	Fully Aligned	189	89	132	99%	-2.3%	Direct Carbon Costs	-10.4%	-2.1%	Direct Carbon Costs	-10.7%	-0.7%	Physical Impact	-1.5%
European Equity Tracker Pension	Fully Aligned	395	89	132	99%	-2.3%	Direct Carbon Costs		-2.1%	Direct Carbon Costs		-0.7%	Physical Impact	-1.5%
Far East Pension	Fully Aligned	4,096	96	200	99%	-5.4%	Direct Carbon Costs		-5.5%	Direct Carbon Costs		-1.9%	Physical Impact	-4.2%
Far East Equity Pension	Fully Aligned	841	105	249	99%	-4.7%	Direct Carbon Costs		-5.0%	Direct Carbon Costs		-2.2%	Physical Impact	-4.4%
Far East Equity Select Pension	Fully Aligned	184	105	249	99%	-4.7%	Direct Carbon Costs		-5.0%	Direct Carbon Costs		-2.2%	Physical Impact	-4.4%
Far East Equity Tracker Pension	Fully Aligned	151	105	249	99%	-4.7%	Direct Carbon Costs		-5.0%	Direct Carbon Costs		-2.2%	Physical Impact	-4.4%
Fidelity Global Dividend Pension	Partially Aligned	162	42	102	100%	+12.8%	Direct Carbon Costs		+11.1%			-1.9%	Physical Impact	-3.4%
Fidelity Multi Asset Open Growth Pension	Partially Aligned	0	79	162	89%	-2.3%	Direct Carbon Costs		-1.7%	Direct Carbon Costs		-1.4%	Physical Impact	-3.0%
Fidelity MultiAsset Open Strategic Pension	Partially Aligned	0	77	153	85%	-1.3%	Direct Carbon Costs		-0.6%	Direct Carbon Costs		-0.8%	Physical Impact	-2.2%
Fidelity Wealthbuilder Pension	Partially Aligned	40	69	172	99%	-2.7%	Direct Carbon Costs		-2.6%	Direct Carbon Costs		-3.0%	Physical Impact	-5.4%
Findlay Park American Pension	Partially Aligned	241	30	152	97%	-18.2%	Direct Carbon Costs		-18.1%	Direct Carbon Costs		-3.0%	Physical Impact	-4.2%
Findlay Park American Pension First State Stewart Asia Focus Fund Pension	Partially Aligned Partially Aligned	0	23	58	99%	-3.8%	Direct Carbon Costs		-4.1%	Direct Carbon Costs	-19.7%	-5.5%	Physical Impact Physical Impact	-4.2% -9.2%
First State Stewart Asia Focus Fund Pension Fisher Global Emerging Markets Pension	Partially Aligned Partially Aligned	167	51	121	100%	-3.8% -7.4%	Direct Carbon Costs  Direct Carbon Costs		-4.1% -6.9%	Direct Carbon Costs  Direct Carbon Costs	-19.7% -25.9%	-5.5% -5.2%	Physical Impact Physical Impact	-9.2% -10.2%
Fixed Interest (B) Pension	Fully Aligned	0	0	0	100%	-7.4%	Sovereign	-26.9% -2.5%	-3.0%	Sovereign	-25.9%	-1.3%	Sovereign	-10.2%

#### **National Mutual**

Fund Name	Strategy and Risk	Scope 1 & 2	Carbon fo		Data		Transition Scenario		Disorder	k (CVaR) Scenar  Ty Transition Scenari	io	Hot Hou	se World Scenario	
	Management	Greenhouse Gas	Scope 1 & Intensity	2 Emissions	Coverage % for Carbon		ated warming 1.5C or	below)		ated warming 2C or b		(Anticipa	ated Warming 3C o	r above)
	Framework	Emissions  Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)	Footprint fund information	Potential Impact of scenario on Value	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation &	Potential Impact of scenario on Value	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation &	Potential Impact of scenario on Value	Main Impact Driver	Potential Impact on Value (%) ex Adaptation 8
Fundsmith Equity Pension	Partially Aligned	29	3	12	100%	(%) -1.1%	Direct Carbon Costs	Abatement (%) -11.9%	(%) -1.3%	Direct Carbon Costs	Abatement (%) -13.6%	(%) -3.0%	Physical Impact	Abatement (
Gilt Pension	Fully Aligned	0	0	0	100%	-2.5%	Sovereign	-2.5%	-3.0%	Sovereign	-3.0%	-1.3%	Sovereign	-1.3%
Global Equity Select Pension	Fully Aligned	84	65	157	99%	-4.3%	Direct Carbon Costs	-12.7%	-4.1%	Direct Carbon Costs	-13.2%	-1.5%	Physical Impact	-2.7%
Global Equity Tracker Pension	Fully Aligned	2,474	57	158	100%	-4.5%	Direct Carbon Costs	-12.8%	-4.2%	Direct Carbon Costs	-13.4%	-1.5%	Physical Impact	-2.6%
Henderson European Selected Opps Pension	Partially Aligned	3,459	245	428	100%	-30.2%	Direct Carbon Costs	-46.0%	-26.4%	Direct Carbon Costs	-42.7%	-1.5%	Physical Impact	-3.9%
Henderson Horizon China Pension	Partially Aligned	23	27	88	100%	+2.4%	Direct Carbon Costs	-19.4%	+2.6%	Direct Carbon Costs	-18.9%	-6.5%	Physical Impact	-14.5%
Henderson Strategic Bond Pension	Partially Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
Hermes Asia ex Japan Pension	Partially Aligned	1,725	255	190	100%	-19.2%	Direct Carbon Costs	-37.9%	-16.1%	Direct Carbon Costs	-34.3%	-4.7%	Physical Impact	-10.1%
ndex Linked Pension	Fully Aligned	0	0	0	100%	+13.6%	Direct Carbon Costs	+13.6%	-4.6%	Sovereign	-4.6%	-1.7%	Sovereign	-1.7%
ndex Linked (B) Pension	Fully Aligned	0	0	0	100%	+13.6%	Direct Carbon Costs	+13.6%	-4.6%	Sovereign	-4.6%	-1.7%	Sovereign	-1.7%
nternational Pension	Fully Aligned	26,296	65	157	99%	-4.3%	Direct Carbon Costs	-12.7%	-4.1%	Direct Carbon Costs	-13.1%	-1.4%	Physical Impact	-2.7%
nvesco Perp Distribution Pension	Partially Aligned	100	35	70	87%	+2.0%	Direct Carbon Costs	-5.7%	+1.8%	Direct Carbon Costs	-6.3%	-0.4%	Physical Impact	-1.6%
nvesco Perpetual European Equity Pension	Partially Aligned	0	267	243	100%	-23.7%	Direct Carbon Costs	-38.2%	-18.1%	Direct Carbon Costs	-32.9%	-0.5%	Physical Impact	-2.2%
nvesco Perpetual Global Target Rtn Pension	Partially Aligned	0	93	137	93%	-6.1%	Direct Carbon Costs	-10.9%	-3.5%	Direct Carbon Costs	-8.4%	+2.0%	Physical Impact	+0.9%
nvestec Cautious Managed Fund Pension	Partially Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
Japan Pension	Fully Aligned	325	74	85	100%	-6.8%	Direct Carbon Costs	-16.2%	-6.6%	Direct Carbon Costs	-16.8%	-1.3%	Physical Impact	-3.6%
Japanese Equity Pension	Fully Aligned	325	74	85	100%	-6.8%	Direct Carbon Costs	-16.2%	-6.6%	Direct Carbon Costs	-16.8%	-1.3%	Physical Impact	-3.6%
Japanese Equity Select Pension	Fully Aligned	50	74	85	100%	-6.8%	Direct Carbon Costs	-16.2%	-6.6%	Direct Carbon Costs	-16.8%	-1.3%	Physical Impact	-3.6%
Japanese Equity Tracker Pension	Fully Aligned	38	74	85	100%	-6.8%	Direct Carbon Costs	-16.2%	-6.6%	Direct Carbon Costs	-16.8%	-1.3%	Physical Impact	-3.6%
JOHCM JO Hambro UK Dynamic B Dist Pension	Partially Aligned	242	47	61	100%	-6.3%	Direct Carbon Costs	-18.5%	-5.5% 15.2%	Direct Carbon Costs	-18.6%	-2.4%	Physical Impact	-5.0%
JOHCM JO Hambro UK Equity Income Pension	Partially Aligned	594	129	169	99%	-17.0%	Direct Carbon Costs	-25.8% +1.5%	-15.2%	Direct Carbon Costs	-24.1%	-0.5% -1.6%	Physical Impact	-3.0%
JPM Global Macro Sustainable Pension  JPM NaturResources Pension	Partially Aligned	240	19 288	40 503	100%	+5.5% -71.0%	Direct Carbon Costs  Direct Carbon Costs	+1.5%	+5.4% -65.0%	Direct Carbon Costs  Direct Carbon Costs	+1.0%	-1.6% -2.8%	Physical Impact	-2.3% -7.6%
JPM NaturResources Pension  Jupiter Ecology Pension	Partially Aligned Partially Aligned	249 51	81	247	100%	-/1.0% +11.6%	Direct Carbon Costs  Direct Carbon Costs	-92.0% -19.4%	-65.0% +13.6%	Direct Carbon Costs  Direct Carbon Costs		-2.8% -2.5%	Physical Impact Physical Impact	-7.6% -4.9%
Jupiter Ecology Pension  Jupiter Merlin Balanced Pfolio Pension	Partially Aligned Partially Aligned	362	83	142	98%	-16.3%	Direct Carbon Costs  Direct Carbon Costs	-19.4% -28.1%	-14.9%	Direct Carbon Costs  Direct Carbon Costs		-2.5% -1.7%	Physical Impact  Physical Impact	-4.9%
Jupiter Merlin Balanced Piolio Pension  Jupiter Merlin Income Portfolio Pension	Partially Aligned	-	-	-	-	-	-	-20.170	-14.9%	-	-	-1.770	-	-3.6%
Jupiter Strategic Bond Pension	Partially Aligned	156	88	160	60%	-3.7%	Direct Carbon Costs	-4.8%	-2.3%	Direct Carbon Costs	-3.3%	+1.8%	Physical Impact	+1.7%
L&G European Index Pension	Partially Aligned	27	94	138	99%	-5.2%	Direct Carbon Costs	-21.5%	-4.7%	Direct Carbon Costs	-21.9%	-1.3%	Physical Impact	-2.9%
L&G UK Index Pension	Partially Aligned	0	98	141	99%	-9.1%	Direct Carbon Costs	-23.7%	-8.3%	Direct Carbon Costs	-23.5%	-2.1%	Physical Impact	-5.1%
L&G US Index Pension	Partially Aligned	422	42	154	100%	-8.4%	Direct Carbon Costs	-25.9%	-7.9%	Direct Carbon Costs	-27.5%	-3.1%	Physical Impact	-5.2%
Lazard UK Omega Pension	Partially Aligned	86	103	158	98%	-13.2%	Direct Carbon Costs	-28.9%	-12.3%	Direct Carbon Costs	-28.7%	-2.0%	Physical Impact	-5.4%
Lindsell Train UK Equity Pension	Partially Aligned	34	5	19	100%	-2.4%	Direct Carbon Costs	-17.8%	-2.6%	Direct Carbon Costs	-18.8%	-2.8%	Physical Impact	-4.6%
Liontrust Asset UK Equity Pension	Partially Aligned	708	75	97	98%	-10.3%	Direct Carbon Costs	-26.2%	-9.1%	Direct Carbon Costs	-26.9%	-1.3%	Physical Impact	-3.6%
M&G Global Macro Bond Fund Pension	Partially Aligned	0	8	17	96%	-0.3%	Direct Carbon Costs	-0.4%	-2.4%	Sovereign	-2.6%	+1.9%	Physical Impact	+1.9%
M&G Managed Growth Pension	Partially Aligned	174	58	116	98%	-2.2%	Direct Carbon Costs	-17.9%	-2.9%	Direct Carbon Costs	-19.4%	-2.5%	Physical Impact	-5.0%
M&G Property Pension	Partially Aligned	0	2	23	90%	-10.3%	Direct Carbon Costs	-31.1%	-9.3%	Direct Carbon Costs	-33.5%	-16.9%	Physical Impact	-36.3%
Managed Pension	Fully Aligned	668,004	72	127	92%	-3.5%	Direct Carbon Costs	-9.4%	-3.1%	Direct Carbon Costs	-9.4%	-0.9%	Physical Impact	-1.9%
Managed Life	Fully Aligned	48,072	72	129	93%	-3.5%	Direct Carbon Costs	-9.5%	-3.1%	Direct Carbon Costs	-9.5%	-0.9%	Physical Impact	-1.9%
Managed (A) Pension	Fully Aligned	668,004	72	127	92%	-3.5%	Direct Carbon Costs	-9.4%	-3.1%	Direct Carbon Costs	-9.4%	-0.9%	Physical Impact	-1.9%
Managed (B) Pension	Fully Aligned	668,004	72	127	92%	-3.5%	Direct Carbon Costs	-9.4%	-3.1%	Direct Carbon Costs	-9.4%	-0.9%	Physical Impact	-1.9%
Mixed Investment (Universal) Pension	Fully Aligned	4,603	61	110	87%	-2.7%	Direct Carbon Costs	-7.7%	-2.5%	Direct Carbon Costs	-7.8%	-0.8%	Physical Impact	-1.6%
Mixed Investment (Universal) Life	Fully Aligned	513	62	112	87%	-2.8%	Direct Carbon Costs	-7.8%	-2.6%	Direct Carbon Costs	-7.9%	-0.8%	Physical Impact	-1.7%
MM Balanced Managed Pension	Fully Aligned	1,169	74	190	94%	-11.8%	Direct Carbon Costs	-24.3%	-10.8%	Direct Carbon Costs	-24.2%	-1.8%	Physical Impact	-3.7%
MM Cautious Managed Pension	Fully Aligned	479	70	176	91%	-10.4%	Direct Carbon Costs	-19.9%	-9.4%	Direct Carbon Costs	-19.5%	-1.2%	Physical Impact	-2.7%
MM InternationAggressive Pension	Fully Aligned	820	59	121	98%	-7.7%	Direct Carbon Costs	-23.8%	-7.3%	Direct Carbon Costs	-24.9%	-2.7%	Physical Impact	-4.7%
MM Managed Income Pension	Fully Aligned	93	74	161	84%	-6.4%	Direct Carbon Costs	-12.1%	-5.0%	Direct Carbon Costs	-10.9%	-0.4%	Physical Impact	-1.3%
Money Pension	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs		0.0%	Direct Carbon Costs		0.0%	Physical Impact	0.0%
Morant Wright Nippon Yield Pension	Partially Aligned	129	166	127	98%	-9.5%	Direct Carbon Costs	-23.3%	-9.4%	Direct Carbon Costs		-2.1%	Physical Impact	-6.6%
New Capital Wealth Nations Pension	Partially Aligned	0	139	217	77%	-6.7%	Direct Carbon Costs		-5.1%	Direct Carbon Costs		+0.1%	Physical Impact	-0.1%
North American Pension  North American Equity Pension	Fully Aligned	1,253	43	162 162	100%	-4.6% -4.6%	Direct Carbon Costs  Direct Carbon Costs	-12.9% -12.9%	-4.3% -4.3%	Direct Carbon Costs	-13.7% -13.7%	-1.6% -1.6%	Physical Impact	-2.6% -2.6%
North American Equity Pension  North American Equity Select Pension	Fully Aligned Fully Aligned	1,253 68	43 43	162	100%	-4.6% -4.6%	Direct Carbon Costs  Direct Carbon Costs	-12.9% -12.9%	-4.3% -4.3%	Direct Carbon Costs  Direct Carbon Costs		-1.6%	Physical Impact Physical Impact	-2.6% -2.6%
North American Equity Tracker Pension	Fully Aligned	333	43	162	100%	-4.6%	Direct Carbon Costs	-12.9%	-4.3%	Direct Carbon Costs	-13.7%	-1.6%	Physical Impact  Physical Impact	-2.6%
Overseas Equity (A) Pension	Fully Aligned	26,296	65	157	99%	-4.0%	Direct Carbon Costs		-4.1%	Direct Carbon Costs		-1.4%	Physical Impact	-2.7%
Overseas Equity (B) Pension	Fully Aligned	26,296	65	157	99%	-4.3%	Direct Carbon Costs	-12.7%	-4.1%	Direct Carbon Costs		-1.4%	Physical Impact	-2.7%
PIMCO GIS Global (Sterling Hedged) Pension	Partially Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
Pimco Glob GradeCredit (GBP Hedged) Pension	Partially Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-
Pimco Glob High Yield (GBP Hedged) Pension	Partially Aligned	0	85	222	69%	-4.8%	Direct Carbon Costs	-7.0%	-3.1%	Direct Carbon Costs	-5.2%	-0.3%	Physical Impact	-0.7%
Professional Investment Plan Life	Fully Aligned	48,072	72	129	93%	-3.5%	Direct Carbon Costs	-9.5%	-3.1%	Direct Carbon Costs	-9.5%	-0.9%	Physical Impact	-1.9%
Property Pension	Fully Aligned	0	0	2	37%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
Property (B) Pension	Fully Aligned	0	0	2	37%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
Royal London Sterling Credit Pension	Partially Aligned	88	34	57	63%	-0.3%	Direct Carbon Costs	-1.1%	-0.2%	Direct Carbon Costs	-1.3%	-0.3%	Physical Impact	-0.5%
Royal London UK Equity Income Pension	Partially Aligned	719	64	91	99%	-1.6%	Direct Carbon Costs	-15.5%	-2.1%	Direct Carbon Costs	-16.4%	-2.2%	Physical Impact	-4.9%
Schroder Glob Real Estate Securities Pension	Partially Aligned	16	9	109	99%	-16.4%	Direct Carbon Costs	-45.5%	-15.7%	Direct Carbon Costs	-48.4%	-11.3%	Physical Impact	-21.8%
Schroder Global Real Estate Securities Pension	Partially Aligned	16	9	109	99%	-16.4%	Direct Carbon Costs	-45.5%	-15.7%	Direct Carbon Costs	-48.4%	-11.3%	Physical Impact	-21.8%
Schroder Income Portfolio A Pension	Partially Aligned	24	46	96	93%	-4.8%	Direct Carbon Costs	-15.5%	-4.0%	Direct Carbon Costs		-1.5%	Physical Impact	-3.3%
Special Situations Pension	Fully Aligned	1,032	60	131	99%	-4.0%	Direct Carbon Costs	-12.9%	-4.0%	Direct Carbon Costs		-1.4%	Physical Impact	-3.2%
Stockmarket Managed Pension	Fully Aligned	1,442	75	148	97%	-4.2%	Direct Carbon Costs	-12.1%	-4.0%	Direct Carbon Costs	-12.4%	-1.3%	Physical Impact	-2.7%
Tellworth UK Smaller Cos Pension	Partially Aligned	108	58	51	87%	-0.1%	Direct Carbon Costs	-18.6%	+0.1%	Direct Carbon Costs	-20.7%	-0.8%	Physical Impact	-2.6%
Threadneedle Enhanced Commodities Pension	Partially Aligned	0	0	0	100%	0.0%	Physical Impact	0.0%	0.0%	Physical Impact	0.0%	0.0%	Physical Impact	0.0%
Trade Union British Trust Fund Life	Partially Aligned	-	-	-	-	-	-	-	-	-	-	-	-	
J.K. Equity (A) Pension	Fully Aligned	20,269	95	139	99%	-4.4%		-11.7%	-4.1%	Direct Carbon Costs		-1.1%	Physical Impact	-2.6%
J.K. Equity (B) Pension	Fully Aligned	20,269	95	139	99%	-4.4%	Direct Carbon Costs		-4.1%	Direct Carbon Costs		-1.1%	Physical Impact	-2.6%
J.K. Equity Select Pension	Fully Aligned	161	95	139	99%	-4.4%	Direct Carbon Costs		-4.1%	Direct Carbon Costs		-1.1%	Physical Impact	-2.6%
J.K. Equity Tracker Pension	Fully Aligned	789	96	139	99%	-4.4%	Direct Carbon Costs		-4.1%	Direct Carbon Costs		-1.1%	Physical Impact	-2.5%
	Fully Aligned	30,461	82	143	99%	-4.3%	Direct Carbon Costs	-12.3%	-4.0%	Direct Carbon Costs	-12.5%	-1.2%	Physical Impact	-2.6%
JK and Global Equity Tracker (Universal) Pension					0001		D	4.		D: / -			<b>D</b> I	
UK and Global Equity Tracker (Universal) Life	Fully Aligned	621	83	145	99%	-4.4%	Direct Carbon Costs		-4.1%	Direct Carbon Costs		-1.2%	Physical Impact	-2.6%
		621 20,269 756	83 95 103	145 139 143	99% 99% 99%	-4.4% -4.4% -4.6%	Direct Carbon Costs Direct Carbon Costs Direct Carbon Costs	-11.7%	-4.1% -4.1% -4.1%	Direct Carbon Costs Direct Carbon Costs Direct Carbon Costs	-11.7%	-1.2% -1.1% -1.0%	Physical Impact Physical Impact Physical Impact	-2.6% -2.6% -2.4%

#### ReAssure

Governance,		Carbon F	ootprint			С	limate Valu	e at Risl	(CVaR) Scenar	io Analysis	Scope	1 & 2	
Strategy and Risk Management Framework	Scope 1 & 2 Greenhouse Gas Emissions			Data Coverage % for Carbon Footprint			below)						r above)
	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)	fund information	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)
Fully Aligned	6,740	52	72	100%	-3.5%	Direct Carbon Costs	-7.0%	-3.6%	Direct Carbon Costs	-7.2%	-1.2%	Physical Impact	-1.9%
Fully Aligned	5,716	33	68	79%	-0.3%	Direct Carbon Costs	-0.7%	-0.2%	Direct Carbon Costs	-0.6%	-0.1%	Physical Impact	-0.2%
Fully Aligned	49	33	68	79%	-0.3%	Direct Carbon Costs	-0.7%	-0.2%	Direct Carbon Costs	-0.6%	-0.1%	Physical Impact	-0.2%
Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
Fully Aligned	3,820	89	132	99%	-2.3%	Direct Carbon Costs	-10.4%	-2.1%	Direct Carbon Costs	-10.7%	-0.7%	Physical Impact	-1.5%
Fully Aligned	4,096	96	200	99%	-5.4%	Direct Carbon Costs	-14.8%	-5.5%	Direct Carbon Costs	-14.8%	-1.9%	Physical Impact	-4.2%
Fully Aligned	0	0	0	100%	-2.5%	Sovereign	-2.5%	-3.0%	Sovereign	-3.0%	-1.3%	Sovereign	-1.3%
Fully Aligned	0	0	0	100%	+13.6%	Direct Carbon Costs	+13.6%	-4.6%	Sovereign	-4.6%	-1.7%	Sovereign	-1.7%
Fully Aligned	26,296	65	157	99%	-4.3%	Direct Carbon Costs	-12.7%	-4.1%	Direct Carbon Costs	-13.1%	-1.4%	Physical Impact	-2.7%
Fully Aligned	325	74	85	100%	-6.8%	Direct Carbon Costs	-16.2%	-6.6%	Direct Carbon Costs	-16.8%	-1.3%	Physical Impact	-3.6%
Fully Aligned	668,004	72	127	92%	-3.5%	Direct Carbon Costs	-9.4%	-3.1%	Direct Carbon Costs	-9.4%	-0.9%	Physical Impact	-1.9%
Fully Aligned	4,603	61	110	87%	-2.7%	Direct Carbon Costs	-7.7%	-2.5%	Direct Carbon Costs	-7.8%	-0.8%	Physical Impact	-1.6%
Fully Aligned	513	62	112	87%	-2.8%	Direct Carbon Costs	-7.8%	-2.6%	Direct Carbon Costs	-7.9%	-0.8%	Physical Impact	-1.7%
Fully Aligned	1,253	43	162	100%	-4.6%	Direct Carbon Costs	-12.9%	-4.3%	Direct Carbon Costs	-13.7%	-1.6%	Physical Impact	-2.6%
Fully Aligned	0	0	2	37%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%
Fully Aligned	1,032	60	131	99%	-4.0%	Direct Carbon Costs	-12.9%	-4.0%	Direct Carbon Costs	-13.5%	-1.4%	Physical Impact	-3.2%
Fully Aligned	30,461	82	143	99%	-4.3%	Direct Carbon Costs	-12.3%	-4.0%	Direct Carbon Costs	-12.5%	-1.2%	Physical Impact	-2.6%
Fully Aligned	621	83	145	99%	-4.4%	Direct Carbon Costs	-12.4%	-4.1%	Direct Carbon Costs	-12.6%	-1.2%	Physical Impact	-2.6%
Fully Aligned	20,269	95	139	99%	-4.4%	Direct Carbon Costs	-11.7%	-4.1%	Direct Carbon Costs	-11.7%	-1.1%	Physical Impact	-2.6%
Fully Aligned	756	103	143	99%	-4.6%	Direct Carbon Costs	-11.6%	-4.1%	Direct Carbon Costs	-11.4%	-1.0%	Physical Impact	-2.4%
Fully Aligned	282	46	68	86%	-2.2%	Direct Carbon Costs	-5.4%	-1.6%	Direct Carbon Costs	-4.9%	-0.5%	Physical Impact	-1.1%
	Strategy and Risk Management Framework  Fully Aligned	Strategy and Risk Management Framework  Fully Aligned Full	Strategy and Risk Management Framework   Scope 1 & 2 Greenhouse Gas Emissions   Total Carbon Emissions (tCO2e)   Economic Intensity (tCO2e/£m)	Strategy and Risk Management Framework	Strategy and Risk Management Framework	Strategy and Risk Management Framework	Strategy and Risk Management Framework	Strategy and Risk Management Framework   Annual Scope 1 & 2 missions intensity   Coverage % for Carbon Footprint Scope 1 & 2 missions   Coverage % for Carbon Footprint   Coverage % for Carbon Foots   Coverage % for Carbo	Scope 1 & 2   Carbon footprint   Scope 1 & 2   Carbon footprint   Scope 1 & 2   Emissions   Infensity   Emissions   Infensity   (ICO2e/Em)   Infensity   (ICO2e/Em)   Infensity   (ICO2e/Em)   Infensity   (ICO2e/Em)   Infensity   (ICO2e/Em)   Infensity   Inf	Strategy and Risk Management Framework   Carbon Footprint and Risk Management Framework   Carbon Footprint intensity   Carbon Footprint information   Carbon Foot	StrateSy and Risk   Management   Framework   Program   8.2 Emissions   Coverage   Management   Coverage   Covera	Carbon   Control   Carbon   Ca	Strategy and Risk Management Framework   Scope \$ 3.5   Scope \$ 3.5   Scope \$ 3.5   Emissions (Gesthouse Gas fineantly (Gardian)   Intensity   Intens

#### Windsor Life

Fund	Governance,		Footprint			С	limate Valu	e at Risl	k (CVaR) Scenar	io Analysis	Analysis Scope 1 & 2				
Fund Name	Strategy and Risk	Scope 1 & 2 Greenhouse	Carbon footprint Scope 1 &2 Emissions		Data Coverage %		Transition Scenario	: halaw)		ly Transition Scenari			se World Scenario Ited Warming 3C o	r abovo)	
	Management Framework	Gas Emissions	Intensity		for Carbon Footprint	(Anticipated warming 1.5C or below)			Anticipa	ned warming 20 or b	elow)	Anticipa	ned warming 50 of	r above)	
		Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)	fund information	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	
Balanced Life	Fully Aligned	257	52	73	100%	-3.5%	Direct Carbon Costs	-7.1%	-3.6%	Direct Carbon Costs	-7.3%	-1.2%	Physical Impact	-1.9%	
Balanced Pension	Fully Aligned	6,740	52	72	100%	-3.5%	Direct Carbon Costs	-7.0%	-3.6%	Direct Carbon Costs	-7.2%	-1.2%	Physical Impact	-1.9%	
Building Society Life	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%	
Corporate Bond (Universal) Pension	Fully Aligned	5,716	33	68	79%	-0.3%	Direct Carbon Costs	-0.7%	-0.2%	Direct Carbon Costs	-0.6%	-0.1%	Physical Impact	-0.2%	
Corporate Bond (Universal) Life	Fully Aligned	49	33	68	79%	-0.3%	Direct Carbon Costs	-0.7%	-0.2%	Direct Carbon Costs	-0.6%	-0.1%	Physical Impact	-0.2%	
Deposit Life	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%	
Deposit Pension	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%	
Deposit (Universal) Pension	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%	
Deposit (Universal) Life	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%	
Equity Life	Fully Aligned	2,092	96	139	99%	-4.4%	Direct Carbon Costs	-11.7%	-4.1%	Direct Carbon Costs	-11.6%	-1.1%	Physical Impact	-2.6%	
European Pension	Fully Aligned	3,820	89	132	99%	-2.3%	Direct Carbon Costs	-10.4%	-2.1%	Direct Carbon Costs	-10.7%	-0.7%	Physical Impact	-1.5%	
Far East Life	Fully Aligned	312	110	224	99%	-6.3%	Direct Carbon Costs	-15.9%	-6.2%	Direct Carbon Costs	-15.5%	-2.2%	Physical Impact	-4.5%	
Far East Pension	Fully Aligned	4,096	96	200	99%	-5.4%	Direct Carbon Costs	-14.8%	-5.5%	Direct Carbon Costs	-14.8%	-1.9%	Physical Impact	-4.2%	
Gilt Pension	Fully Aligned	0	0	0	100%	-2.5%	Sovereign	-2.5%	-3.0%	Sovereign	-3.0%	-1.3%	Sovereign	-1.3%	
Ground Rent & Gilt (Type 2) Life	Fully Aligned	0	0	2	37%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%	
Ground Rent & Gilt (Type 3) Life	Fully Aligned	0	0	2	37%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%	
Ground Rent & Gilt (Type 3) Pension	Fully Aligned	0	0	2	37%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%	
Index Linked Pension	Fully Aligned	0	0	0	100%	+13.6%	Direct Carbon Costs	+13.6%	-4.6%	Sovereign	-4.6%	-1.7%	Sovereign	-1.7%	
International Life	Fully Aligned	3,686	68	161	99%	-4.4%	Direct Carbon Costs	-12.8%	-4.1%	Direct Carbon Costs	-13.2%	-1.5%	Physical Impact	-2.8%	
International Pension	Fully Aligned	26,296	65	157	99%	-4.3%	Direct Carbon Costs	-12.7%	-4.1%	Direct Carbon Costs	-13.1%	-1.4%	Physical Impact	-2.7%	
Investment Trust Life	Fully Aligned	48,072	72	129	93%	-3.5%	Direct Carbon Costs	-9.5%	-3.1%	Direct Carbon Costs	-9.5%	-0.9%	Physical Impact	-1.9%	
Investment Trust Pension	Fully Aligned	668,004	72	127	92%	-3.5%	Direct Carbon Costs	-9.4%	-3.1%	Direct Carbon Costs	-9.4%	-0.9%	Physical Impact	-1.9%	
Japan Pension	Fully Aligned	325	74	85	100%	-6.8%	Direct Carbon Costs	-16.2%	-6.6%	Direct Carbon Costs	-16.8%	-1.3%	Physical Impact	-3.6%	
Managed Life	Fully Aligned	48,072	72	129	93%	-3.5%	Direct Carbon Costs	-9.5%	-3.1%	Direct Carbon Costs	-9.5%	-0.9%	Physical Impact	-1.9%	
Managed Pension	Fully Aligned	668,004	72	127	92%	-3.5%	Direct Carbon Costs	-9.4%	-3.1%	Direct Carbon Costs	-9.4%	-0.9%	Physical Impact	-1.9%	
Mixed Investment (Universal) Pension	Fully Aligned	4,603	61	110	87%	-2.7%	Direct Carbon Costs	-7.7%	-2.5%	Direct Carbon Costs	-7.8%	-0.8%	Physical Impact	-1.6%	
Mixed Investment (Universal) Life	Fully Aligned	513	62	112	87%	-2.8%	Direct Carbon Costs	-7.8%	-2.6%	Direct Carbon Costs	-7.9%	-0.8%	Physical Impact	-1.7%	
Money Pension	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%	
North American Pension	Fully Aligned	1,253	43	162	100%	-4.6%	Direct Carbon Costs	-12.9%	-4.3%	Direct Carbon Costs	-13.7%	-1.6%	Physical Impact	-2.6%	
Open Plan Pension	Fully Aligned	1,032	60	131	99%	-4.0%	Direct Carbon Costs	-12.9%	-4.0%	Direct Carbon Costs	-13.5%	-1.4%	Physical Impact	-3.2%	
PHI Managed Pension	Fully Aligned	668,004	72	127	92%	-3.5%	Direct Carbon Costs	-9.4%	-3.1%	Direct Carbon Costs	-9.4%	-0.9%	Physical Impact	-1.9%	
Property Life	Fully Aligned	0	0	2	37%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%	
Property Pension	Fully Aligned	0	0	2	37%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%	
Special Situations Life	Fully Aligned	269	62	135	99%	-4.1%	Direct Carbon Costs	-13.0%	-4.1%	Direct Carbon Costs	-13.6%	-1.4%	Physical Impact	-3.2%	
Special Situations Pension	Fully Aligned	1,032	60	131	99%	-4.0%	Direct Carbon Costs	-12.9%	-4.0%	Direct Carbon Costs	-13.5%	-1.4%	Physical Impact	-3.2%	
Top Grade Pension	Fully Aligned	0	0	0	100%	-2.5%	Sovereign	-2.5%	-3.0%	Sovereign	-3.0%	-1.3%	Sovereign	-1.3%	
UK and Global Equity Tracker (Universal) Pension	Fully Aligned	30,461	82	143	99%	-4.3%	Direct Carbon Costs	-12.3%	-4.0%	Direct Carbon Costs	-12.5%	-1.2%	Physical Impact	-2.6%	
UK and Global Equity Tracker (Universal) Life	Fully Aligned	621	83	145	99%	-4.4%	Direct Carbon Costs	-12.4%	-4.1%	Direct Carbon Costs	-12.6%	-1.2%	Physical Impact	-2.6%	
UK Equity Pension	Fully Aligned	20,269	95	139	99%	-4.4%	Direct Carbon Costs	-11.7%	-4.1%	Direct Carbon Costs	-11.7%	-1.1%	Physical Impact	-2.6%	
UK Equity Tracker Pension	Fully Aligned	756	103	143	99%	-4.6%	Direct Carbon Costs	-11.6%	-4.1%	Direct Carbon Costs		-1.0%	Physical Impact	-2.4%	

#### **Zurich Life (ReAssure Life UK)**

Fund	Governance, Carbon Footprint						Climate Value at Risk (CVaR) Scenario Analysis Scope 1 & 2									
Fund Name	Strategy and Risk Management Framework	Scope 1 & 2 Greenhouse Gas Emissions	Carbon fo		Coverage % for Carbon Footprint fund information so	Orderly Transition Scenario (Anticipated warming 1.5C or below)			Disorder	ly Transition Scenar ted warming 2C or b	io	Hot House World Scenario (Anticipated Warming 3C or above)				
		Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)		Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl Adaptation & Abatement (%		
100 Plan Fund Pension	Fully Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-		
Adventurous Managed Life	Fully Aligned	269	62	135	99%	-4.1%	Direct Carbon Costs	-13.0%	-4.1%	Direct Carbon Costs	-13.6%	-1.4%	Physical Impact	-3.2%		
Balanced Pension	Fully Aligned	6,740	52	72	100%	-3.5%	Direct Carbon Costs	-7.0%	-3.6%	Direct Carbon Costs	-7.2%	-1.2%	Physical Impact	-1.9%		
Balanced Managed Life	Fully Aligned	48,072	72	129	93%	-3.5%	Direct Carbon Costs	-9.5%	-3.1%	Direct Carbon Costs	-9.5%	-0.9%	Physical Impact	-1.9%		
Cautious Managed Life	Fully Aligned	257	52	73	100%	-3.5%	Direct Carbon Costs	-7.1%	-3.6%	Direct Carbon Costs	-7.3%	-1.2%	Physical Impact	-1.9%		
Corporate Bond (Universal) Pension	Fully Aligned	5,716	33	68	79%	-0.3%	Direct Carbon Costs	-0.7%	-0.2%	Direct Carbon Costs	-0.6%	-0.1%	Physical Impact	-0.2%		
Corporate Bond (Universal) Life	Fully Aligned	49	33	68	79%	-0.3%	Direct Carbon Costs	-0.7%	-0.2%	Direct Carbon Costs	-0.6%	-0.1%	Physical Impact	-0.2%		
Deposit Life	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%		
Deposit (Universal) Pension	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%		
Deposit (Universal) Life	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%		
EIB Guaranteed Fund Life	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%		
European Pension	Fully Aligned	3,820	89	132	99%	-2.3%	Direct Carbon Costs	-10.4%	-2.1%	Direct Carbon Costs	-10.7%	-0.7%	Physical Impact	-1.5%		
European Tracker Life	Fully Aligned	1,344	90	132	99%	-2.3%	Direct Carbon Costs	-10.4%	-2.1%	Direct Carbon Costs	-10.7%	-0.7%	Physical Impact	-1.5%		
Far East Pension	Fully Aligned	4,096	96	200	99%	-5.4%	Direct Carbon Costs	-14.8%	-5.5%	Direct Carbon Costs	-14.8%	-1.9%	Physical Impact	-4.2%		
Financial Security Units Life	Partially Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-		
Former RUK With Profits	Fully Aligned	-	_	_	-	-	-	_	-	-	_	-	-	-		
Gilt Pension	Fully Aligned	0	0	0	100%	-2.5%	Sovereign	-2.5%	-3.0%	Sovereign	-3.0%	-1.3%	Sovereign	-1.3%		
Guaranteed Deposit Life	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Direct Carbon Costs	0.0%	0.0%	Physical Impact	0.0%		
Index Linked Pension	Fully Aligned	0	0	0	100%	+13.6%	Direct Carbon Costs	+13.6%	-4.6%	Sovereign	-4.6%	-1.7%	Sovereign	-1.7%		
International Pension	Fully Aligned	26,296	65	157	99%	-4.3%	Direct Carbon Costs		-4.1%	Direct Carbon Costs		-1.4%	Physical Impact	-2.7%		
International Life	Fully Aligned	3,686	68	161	99%	-4.4%	Direct Carbon Costs		-4.1%	Direct Carbon Costs	-13.2%	-1.5%	Physical Impact	-2.8%		
Japan Pension	Fully Aligned	325	74	85	100%	-6.8%	Direct Carbon Costs		-6.6%	Direct Carbon Costs		-1.3%	Physical Impact	-3.6%		
Mixed Investment (Universal) Pension	Fully Aligned	4,603	61	110	87%	-2.7%	Direct Carbon Costs		-2.5%	Direct Carbon Costs		-0.8%	Physical Impact	-1.6%		
Mixed Investment (Universal) Life	Fully Aligned	513	62	112	87%	-2.8%	Direct Carbon Costs		-2.6%	Direct Carbon Costs		-0.8%	Physical Impact	-1.7%		
Money Pension	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs		0.0%	Direct Carbon Costs		0.0%	Physical Impact	0.0%		
North American Pension	Fully Aligned	1,253	43	162	100%	-4.6%	Direct Carbon Costs		-4.3%	Direct Carbon Costs		-1.6%	Physical Impact	-2.6%		
Property Pension	Fully Aligned	0	0	2	37%	0.0%	Direct Carbon Costs		0.0%	Direct Carbon Costs		0.0%		0.0%		
RUK ZIP Life					3170						0.0%		Physical Impact			
	Fully Aligned	-	-	-	- 00/	- 0.00/	- Direct Carbon Casta	- 0.00/	- 0.00/	- Direct Carbon Casta	0.00/	- 0.00/	- Dhysical Impact	0.00/		
Security Life	Fully Aligned	0	0	2	0%	0.0%	Direct Carbon Costs		0.0%	Direct Carbon Costs		0.0%	Physical Impact	0.0%		
Special Situations Pension	Fully Aligned	1,032	60	131	99%	-4.0%	Direct Carbon Costs		-4.0%	Direct Carbon Costs		-1.4%	Physical Impact	-3.2%		
UK and Global Equity Tracker (Universal) Pension	Fully Aligned	30,461	82	143	99%	-4.3%	Direct Carbon Costs		-4.0%	Direct Carbon Costs		-1.2%	Physical Impact	-2.6%		
UK and Global Equity Tracker (Universal) Life	Fully Aligned	621	83	145	99%	-4.4%	Direct Carbon Costs		-4.1%	Direct Carbon Costs		-1.2%	Physical Impact	-2.6%		
UK Equity Pension	Fully Aligned	20,269	95	139	99%	-4.4%	Direct Carbon Costs		-4.1%	Direct Carbon Costs		-1.1%	Physical Impact	-2.6%		
UK Equity Life	Fully Aligned	2,092	96	139	99%	-4.4%	Direct Carbon Costs		-4.1%	Direct Carbon Costs		-1.1%	Physical Impact	-2.6%		
UK Equity Tracker Pension	Fully Aligned	756	103	143	99%	-4.6%	Direct Carbon Costs		-4.1%	Direct Carbon Costs	-11.4%	-1.0%	Physical Impact	-2.4%		
UK Gilt & Fixed Interest Life	Fully Aligned	0	0	0	100%	-2.5%	Sovereign	-2.5%	-3.0%	Sovereign	-3.0%	-1.3%	Sovereign	-1.3%		
UK Managed Life	Fully Aligned	353	88	129	98%	-3.5%	Direct Carbon Costs	-10.1%	-3.8%	Direct Carbon Costs	-10.7%	-1.0%	Physical Impact	-2.4%		

#### **Guardian Assurance With-Profit Fund**

Fund	Governance,						Climate Value at Risk (CVaR) Scenario Analysis Scope 1 & 2									
Fund Name	Strategy and Risk Management Framework	Scope 1 & 2 Greenhouse Gas Emissions	Carbon for Scope 1 & Intensity	otprint 2 Emissions	for Carbon Footprint fund information	Orderly Transition Scenario (Anticipated warming 1.5C or below)			Disorderly Transition Scenario (Anticipated warming 2C or below)			Hot House World Scenario (Anticipated Warming 3C or above)				
		Total Carbon Emissions (tCO2e)	sions Intensity Intensi	Revenue Intensity (tCO2e/£m)		Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl Adaptation & Abatement (%		
Life Assurance (Traditional Endowment) - max 75% EBR	Fully Aligned	7,756	79	125	93%	-3.4%	Direct Carbon Costs	-8.9%	-3.1%	Direct Carbon Costs	-8.8%	-0.8%	Physical Impact	-1.9%		
Life Assurance (Traditional Endowment) - min 40% EBR	Fully Aligned	5,107	55	106	85%	-2.0%	Direct Carbon Costs	-5.1%	-1.8%	Direct Carbon Costs	-5.0%	-0.5%	Physical Impact	-1.1%		
Pension Plus - max 20% EBR	Fully Aligned	991	41	95	80%	-1.2%	Direct Carbon Costs	-2.9%	-1.0%	Direct Carbon Costs	-2.9%	-0.3%	Physical Impact	-0.7%		
Pension Plus - min 0% EBR	Fully Aligned	574	27	84	75%	-0.4%	Direct Carbon Costs	-0.8%	-0.3%	Direct Carbon Costs	-0.7%	-0.1%	Physical Impact	-0.2%		
Versatile Individual Pension Plan - max 20% EBR	Fully Aligned	991	41	95	80%	-1.2%	Direct Carbon Costs	-2.9%	-1.0%	Direct Carbon Costs	-2.9%	-0.3%	Physical Impact	-0.7%		
Versatile Individual Pension Plan - min 0% EBR	Fully Aligned	574	27	84	75%	-0.4%	Direct Carbon Costs	-0.8%	-0.3%	Direct Carbon Costs	-0.7%	-0.1%	Physical Impact	-0.2%		
Buy Out Plan - max 20% EBR	Fully Aligned	991	41	95	80%	-1.2%	Direct Carbon Costs	-2.9%	-1.0%	Direct Carbon Costs	-2.9%	-0.3%	Physical Impact	-0.7%		
Buy Out Plan - min 0% EBR	Fully Aligned	574	27	84	75%	-0.4%	Direct Carbon Costs	-0.8%	-0.3%	Direct Carbon Costs	-0.7%	-0.1%	Physical Impact	-0.2%		
Personal and Participating Pension - max 20% EBR	Fully Aligned	3,842	41	95	80%	-1.2%	Direct Carbon Costs	-2.9%	-1.0%	Direct Carbon Costs	-2.9%	-0.3%	Physical Impact	-0.7%		
Personal and Participating Pension - min 0% EBR	Fully Aligned	2,223	27	84	75%	-0.4%	Direct Carbon Costs	-0.8%	-0.3%	Direct Carbon Costs	-0.7%	-0.1%	Physical Impact	-0.2%		
Chargeable Rates	Fully Aligned	218	27	84	75%	-0.4%	Direct Carbon Costs	-0.8%	-0.3%	Direct Carbon Costs	-0.7%	-0.1%	Physical Impact	-0.2%		
Deposit Administration	Fully Aligned	7	27	84	75%	-0.4%	Direct Carbon Costs	-0.8%	-0.3%	Direct Carbon Costs	-0.7%	-0.1%	Physical Impact	-0.2%		
Pension Saver	Fully Aligned	906	27	84	75%	-0.4%	Direct Carbon Costs	-0.8%	-0.3%	Direct Carbon Costs	-0.7%	-0.1%	Physical Impact	-0.2%		
Unitised With-Profit - Life - max 75% EBR (Freedom)	Fully Aligned	358	79	125	93%	-3.4%	Direct Carbon Costs	-8.9%	-3.1%	Direct Carbon Costs	-8.8%	-0.8%	Physical Impact	-1.9%		
Unitised With-Profit - Life - min 35% EBR (Freedom)	Fully Aligned	218	52	103	84%	-1.8%	Direct Carbon Costs	-4.6%	-1.6%	Direct Carbon Costs	-4.5%	-0.5%	Physical Impact	-1.0%		
Unitised With-Profit - Long Term Pension - max 85% EBR (Choices)	Fully Aligned	61,791	86	131	95%	-3.8%	Direct Carbon Costs	-10.0%	-3.4%	Direct Carbon Costs	-9.9%	-0.9%	Physical Impact	-2.1%		
Unitised With-Profit - Long Term Pension - min 50% EBR (Choices)	Fully Aligned	42,563	62	112	87%	-2.4%	Direct Carbon Costs	-6.2%	-2.1%	Direct Carbon Costs	-6.1%	-0.6%	Physical Impact	-1.3%		
Unitised With-Profit - Short Term Pension - max 10% EBR (Choices)	Fully Aligned	5,161	34	89	78%	-0.8%	Direct Carbon Costs	-1.8%	-0.7%	Direct Carbon Costs	-1.8%	-0.2%	Physical Impact	-0.4%		
Unitised With-Profit - Short Term Pension - min 0% EBR (Choices)	Fully Aligned	3,784	27	84	75%	-0.4%	Direct Carbon Costs	-0.8%	-0.3%	Direct Carbon Costs	-0.7%	-0.1%	Physical Impact	-0.2%		

#### **LG With-Profit Fund**

Fund	Governance,		Carbon l	ootprint		Climate Value at Risk (CVaR) Scenario Analysis Scope 1 & 2									
Fund Name	Strategy and Risk Management Framework	Scope 1 & 2 Greenhouse Gas Emissions  Carbon footprint Scope 1 & 2 Emissions Intensity		Data Coverage % for Carbon Footprint	Orderly Transition Scenario (Anticipated warming 1.5C or below)			Disorderly Transition Scenario (Anticipated warming 2C or below)			Hot House World Scenario (Anticipated Warming 3C or above)				
		Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)	fund information	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	
With Profit Annuities (bonus-linked)	Fully Aligned	13,446	88	171	98%	-2.9%	Direct Carbon Costs	-8.4%	-2.6%	Direct Carbon Costs	-8.3%	-0.8%	Physical Impact	-1.7%	
With Profit Annuities (fixed)	Fully Aligned	3,638	45	95	77%	-1.2%	Direct Carbon Costs	-1.6%	-0.7%	Direct Carbon Costs	-1.2%	-0.2%	Physical Impact	-0.2%	
Growth Bonds and other Life policies (exc. Income Bonds)	Fully Aligned	89,804	70	138	89%	-2.3%	Direct Carbon Costs	-5.8%	-1.9%	Direct Carbon Costs	-5.5%	-0.5%	Physical Impact	-1.1%	
Income Bonds	Fully Aligned	52,255	64	129	86%	-2.0%	Direct Carbon Costs	-4.9%	-1.6%	Direct Carbon Costs	-4.6%	-0.4%	Physical Impact	-0.9%	
Pensions	Fully Aligned	114,738	65	131	87%	-2.1%	Direct Carbon Costs	-5.1%	-1.7%	Direct Carbon Costs	-4.8%	-0.5%	Physical Impact	-1.0%	

#### **National Mutual With-Profit Fund**

	Fund	Governance,		Carbon F	ootprint		Climate Value at Risk (CVaR) Scenario Analysis Scope 1 & 2									
Fund Name		Strategy and Risk Management Framework	Greenhouse			Coverage % for Carbon Footprint				Disorderly Transition Scenario (Anticipated warming 2C or below)			Hot House World Scenario (Anticipated Warming 3C or above)			
			Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)	fund information	Potential Impact of scenario on Value (%)		Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Impact of scenario on Value		Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Impact of scenario on Value	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	
All With-Prof	ts	Fully Aligned	38,281	47	88	85%	-2.2%	Direct Carbon Costs	-6.0%	-1.9%	Direct Carbon Costs	-5.9%	-0.6%	Physical Impact	-1.3%	

#### **Windsor Life With-Profit Fund**

Fund	Governance,		Carbon I	Footprint		Climate Value at Risk (CVaR) Scenario Analysis Scope 1 & 2										
Fund Name and Ma	Strategy and Risk Management Framework			Coverage % for Carbon Footprint				Disorderly Transition Scenario (Anticipated warming 2C or below)			Hot House World Scenario (Anticipated Warming 3C or above)					
		Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)	fund information	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Impact of scenario on Value	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)		
With-Profits Pension Annuities	Fully Aligned	4,072	45	69	75%	-1.8%	Direct Carbon Costs	-4.0%	-1.8%	Direct Carbon Costs	-4.1%	-0.7%	Physical Impact	-1.1%		
Structured Settlements	Fully Aligned	3,859	42	64	79%	-2.2%	Direct Carbon Costs	-4.3%	-2.8%	Direct Carbon Costs	-5.1%	-1.1%	Physical Impact	-1.6%		
Pension policies	Fully Aligned	2,450	46	70	80%	-2.0%	Direct Carbon Costs	-4.9%	-1.6%	Direct Carbon Costs	-4.6%	-0.5%	Physical Impact	-1.1%		
Preserve & Profit Bonds (PPB)	Fully Aligned	643	45	68	80%	-2.0%	Direct Carbon Costs	-4.8%	-1.5%	Direct Carbon Costs	-4.4%	-0.4%	Physical Impact	-1.0%		
Whole of Life and Endowment policies	Fully Aligned	282	46	68	86%	-2.2%	Direct Carbon Costs	-5.4%	-1.6%	Direct Carbon Costs	-4.9%	-0.5%	Physical Impact	-1.1%		

