

Group or Corporate Pension Schemes

This document is for Administrators, Trustees and Members of Group and Corporate Pension Schemes that transferred to Windsor Life from Tomorrow™ at the end of December 2007. It explains the choice of funds available to members.

Why is the date a member joined the scheme important?

- Which funds a member can choose from depends on the date they joined the scheme.

What about increased (also called topped-up) benefits?

- If a member who joined **before** 1 January 2008 increases their benefits **after** 31 December 2007, their increase is treated slightly differently to their original benefits. The range of funds available for the increase is the same as for those who joined a scheme after 31 December 2007. (Please also see the point below about the unitised with-profits investment).

Unitised with-profits investment

- Unitised with-profits investment might be an available option in some cases where the member joined the scheme **before** 1 January 2008. If a member joined the scheme before that date and is interested in investing all or part of their increase on a unitised with-profits basis, please contact us and we will be able to advise whether it is available under the contract.

Fund Types

- Internal: ReAssure's investment managers (Aberdeen Asset Management) manage most of these funds.
- External funds: ReAssure does not manage these funds, but we have shown the name of the external fund manager.

Where can I get a Fund Switch Request Form?

- Fund Switch Request Forms for all members are available from our website (www.reassure.co.uk).

What about Fund Performance?

- You can find past performance details for Internal and External funds on our website (www.reassure.co.uk).
- Please note that past performance is not a guide to future performance and the price of units may go down or up daily.

Internal Fund Availability

Fund Name	Until 31 Dec 2007	From 1 Jan 2008
Balanced Managed Pension		Yes
Balanced Pension Growth	Yes	
Corporate Bond Pension		Yes
Deposit (B) Pension		Yes
Deposit Pension Growth	Yes	
Ethical Pension		Yes
European Equity Pension		Yes
European Equity Select Pension		Yes
European Equity Tracker Pension		Yes
European Pension Growth	Yes	
Far East Equity Pension		Yes
Far East Equity Select Pension		Yes
Far East Equity Tracker Pension		Yes
Far East Pension Growth	Yes	
Fixed Interest (B) Pension		Yes
Gilt Pension Growth	Yes	
Global Equity Select Pension		Yes
Global Equity Tracker Pension		Yes
Index-Linked (B) Pension		Yes
Index-Linked Pension Growth	Yes	
International Pension Growth	Yes	
Japan Pension Growth	Yes	
Japanese Equity Pension		Yes
Japanese Equity Select Pension		Yes
Japanese Equity Tracker Pension		Yes
Managed Pension Growth	Yes	
North American Equity Pension		Yes
North American Equity Select Pension		Yes
North American Equity Tracker Pension		Yes
North American Pension Growth	Yes	
Property (B) Pension		Yes
Property Pension Growth	Yes	
Special Situations Pension Growth	Yes	
Stock market Managed Pension		Yes
UK Equity (B) Pension		Yes
UK Equity Pension Growth	Yes	
UK Equity Select Pension		Yes
UK Equity Tracker Pension		Yes
UK Equity Tracker Pension Growth	Yes	

External Fund Availability

Fund Name	Corporate Pension Schemes		Group Pension Schemes	
	Until 31 Dec 2007	From 1 Jan 2008	Until 31 Dec 2007	From 1 Jan 2008
BlackRock Emerging Markets	Yes	Yes	Yes	No
BlackRock European Dynamic	Yes	Yes	Yes	No
BlackRock Gold & General	Yes	Yes	Yes	No
BlackRock UK External	Yes	Yes	Yes	No
BlackRock UK Special Situations	Yes	Yes	Yes	No
BlackRock US Dynamic	Yes	Yes	Yes	No
Fidelity American	Yes	Yes	Yes	No
Fidelity European	Yes	Yes	Yes	No
Fidelity Global Property	Yes	Yes	Yes	No
Fidelity Global Special Situations	Yes	Yes	Yes	No
Fidelity Income Plus	Yes	Yes	Yes	No
Fidelity Multi Asset Open Growth	Yes	Yes	Yes	No
Fidelity MultiManager Income	Yes	Yes	Yes	No
Fidelity Special Situations	Yes	Yes	Yes	No
Fidelity Sterling Bond	Yes	Yes	Yes	No
Fidelity Wealthbuilder	Yes	Yes	Yes	No
Invesco Perpetual Asian	Yes	Yes	Yes	No
Invesco Perpetual Corporate Bond	Yes	Yes	Yes	No
Invesco Perpetual Distribution	Yes	Yes	Yes	No
Invesco Perpetual High Income	Yes	Yes	Yes	No
Invesco Perpetual Income	Yes	Yes	Yes	No
Invesco Perpetual UK Aggressive	Yes	Yes	Yes	No
Invesco Perpetual UK Smaller Companies Equity	Yes	Yes	Yes	No
Liontrust Distribution	Yes	Yes	Yes	No
Liontrust Income	Yes	Yes	Yes	No
Liontrust UK Growth	Yes	Yes	Yes	No
Liontrust UK Growth (ex-large cap)	Yes	Yes	Yes	No
Liontrust UK Smaller Companies	Yes	Yes	Yes	No
Newton Balanced	Yes	Yes	Yes	No
Newton Continental European	Yes	Yes	Yes	No
Newton Higher Income	Yes	Yes	Yes	No
Newton International Bond	Yes	Yes	Yes	No
Newton Oriental	Yes	Yes	Yes	No
Newton Phoenix Multi-Asset	Yes	Yes	Yes	No
Newton UK Opportunities	Yes	Yes	Yes	No
Schroder European Alpha Plus	Yes	Yes	Yes	No
Schroder Global Property Securities	Yes	Yes	Yes	No
Schroder Income Maximiser	Yes	Yes	Yes	No
Schroder MultiManager Cautious Managed Portfolio	Yes	Yes	Yes	No
Schroder Tokyo	Yes	Yes	Yes	No
Schroder UK Alpha Plus	Yes	Yes	Yes	No
Schroder UK Mid 250	Yes	Yes	Yes	No

ReAssure Ltd, Registered Office: Windsor House, Telford Centre, Telford, Shropshire, TF3 4NB
Registered in England No. 754167

Tel: 0800 073 1777 Fax: 0870 709 1111 Email: customers@reassure.co.uk www.reassure.co.uk

ReAssure Ltd is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Firm reference number 110495. Member of the Association of British Insurers.

Notes:

Internal Funds:

Fund charges are split into two categories, an explicit annual management charge is taken from the value of the fund and in addition, an implicit charge is incurred as the fund bears its own investment expenses. Any charges or expenses incurred in trading and administering the assets held within the funds are charged directly to the funds. Trading costs currently include such items as stamp duty and dealing commission, while administration costs primarily include investment management and custodial fees. We apply these charges to the funds as they occur.

External funds:

ReAssure does not accept responsibility for:

- the performance of the unit trust or open ended investment company (OEIC) represented by the external fund links, and
- any acts or omissions or other defaults of those involved in operating the unit trust or OEIC represented by the external funds.

The performance of external funds will not exactly mirror the performance of the underlying funds because of different fund charges and the timing of purchase and sale of units in the underlying funds.

Funds which invest wholly or partly in property:

If you invest in these funds it may not be possible to switch units or transfer your pension whenever you choose because property in the fund may not be readily saleable. In this situation ReAssure may temporarily refuse to switch units or pay a transfer value for up to six or twelve months depending on the fund. We would only do this where we believe this is in the interests of policyholders invested in that fund. The value of property is generally a matter of a valuer's opinion rather than fact.

All other funds:

ReAssure reserves the right to defer switching of units for up to three months where we think this is in the best interests of policyholders in general.