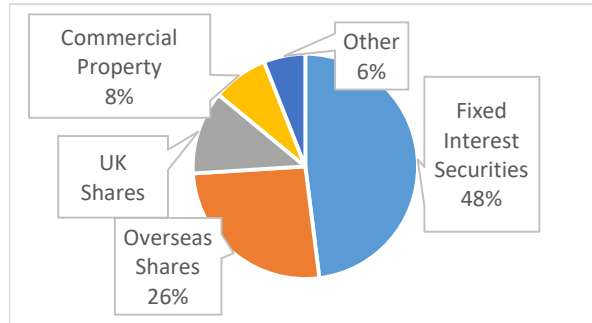


## LG With-Profit Fund investment returns and asset mixes

All figures in this document are calculated as at **31 December 2023**.

### Whole fund asset mix



### Whole fund 2023 investment returns

Before allowance for tax: **7.6%**  
After allowance for tax: **6.1%**

- The pie chart shows the asset mix for the whole fund. The proportions of each type of asset we hold varies for groups of products.
- The tables below show the different asset mixes for different product groups. All asset mixes will vary over time as investment conditions and other factors influencing the appropriate mix for each product group change.
- Investment returns are calculated:
  - after deduction for investment expenses,
  - before tax is deducted for pensions, and after tax is deducted for life policies, and
  - rounded to one decimal place.

Product type: <b>Capital Protection and Capital Protection Plus Bonds</b>						
Product	2023 investment returns	Asset mix				
		UK shares	Overseas shares	Fixed interest securities	Commercial property	Other
Capital Protection Growth Bond (investments between May and December 2008)	5.9%	13%	29%	42%	9%	7%
Capital Protection Income Bond (investments between May and December 2008)	6.2%	11%	23%	54%	7%	5%
Capital Protection Growth Bond (investments between January 2009 and June 2010)	5.9%	13%	29%	42%	9%	7%
Capital Protection Income Bond (investments between January 2009 and June 2010)	6.2%	11%	23%	54%	7%	5%
Capital Protection Plus Growth Bond (investments between November 2008 and December 2009)	5.9%	13%	29%	42%	9%	7%
Capital Protection Plus Income Bond (investments between November 2008 and December 2009)	6.2%	11%	23%	54%	7%	5%
Capital Protection Plus Growth Bond – Generation 2 (investments between December 2009 and June 2010)	5.9%	13%	29%	42%	9%	7%
Capital Protection Plus Income Bond – Generation 2 (investments between December 2009 and June 2010)	6.2%	11%	23%	54%	7%	5%

Product type: <b>Capital Control Bonds</b>						
Product	2023 investment returns	Asset mix				
		UK shares	Overseas shares	Fixed interest securities	Commercial property	Other
Capital Control Growth Bond (investments between March 2010 and March 2012)	5.9%	13%	29%	42%	9%	7%
Capital Control Income Bond (investments between March 2010 and March 2012)	6.2%	11%	23%	54%	7%	5%

Product type: <b>other with-profits bonds</b>						
Product	2023 investment returns	Asset mix				
		UK shares	Overseas shares	Fixed interest securities	Commercial property	Other
With Profits Growth Bonds excluding those with a 10th anniversary guarantee (investments between August 1999 and December 2014)	5.9%	13%	29%	42%	9%	7%
With Profits Income Bonds (March 2002 and earlier investments)	6.2%	11%	23%	54%	7%	5%
Growth Bonds with a tenth anniversary guarantee (investments between October 2003 and September 2005)	5.9%	13%	29%	42%	9%	7%
Income Bonds with a tenth anniversary guarantee (investments between October 2003 and September 2005)	6.2%	11%	23%	54%	7%	5%
Other Income Bonds (investments between April 2002 and December 2014) and Investment Bonds (July 1997 and later investments, and switched into with profits in 2003 or later)	6.2-8.7%	11%	23%	54%	7%	5%

Product type	2023 investment returns	Asset mix				
		UK shares	Overseas shares	Fixed interest securities	Commercial property	Other
<b>Endowments and savings plans – unitised with-profits</b>	5.9%	13%	29%	42%	9%	7%
Products included in this group:						
<ul style="list-style-type: none"> <li>▪ Capital Investment Portfolio</li> <li>▪ Flexible Mortgage Plan</li> <li>▪ Unit Savings (Prospects and New Savings Plan)</li> <li>▪ Flexible Investment Plan</li> <li>▪ Flexible Protection Plan</li> </ul>						

Product type	2023 investment returns	Asset mix				
		UK shares	Overseas shares	Fixed interest securities	Commercial property	Other
<b>Endowments and savings plans – conventional with-profits</b>	5.9%	13%	29%	42%	9%	7%
Products included in this group:						
<ul style="list-style-type: none"> <li>▪ Build Up</li> <li>▪ Cashbuilder</li> <li>▪ Progressive Flexible Build Up</li> <li>▪ Progressive Investment</li> <li>▪ Whole of Life Plan</li> <li>▪ Endowment</li> <li>▪ Low Start Build Up</li> <li>▪ Progressive Build Up Plus</li> <li>▪ Treasure Chest</li> </ul>						

Product type	2023 investment returns	Asset mix				
		UK shares	Overseas shares	Fixed interest securities	Commercial property	Other
<b>Pensions with Contractual Annual Interest set up in 1994 or earlier</b>	7.7%	11%	24%	52%	7%	6%
Products included in this group: <ul style="list-style-type: none"> <li>Personal Pension Plan (PP No.1)</li> <li>Executive Pension Plan (EPP)</li> <li>Company Pension Plan (CPP)</li> <li>Company Sponsored Additional Voluntary Contributions (CSAVC)</li> <li>Buy Out Plan</li> <li>Pension Investment Plan (PIP)</li> <li>Trustee Investment Plan (TIP)</li> </ul>						

Product type	2023 investment returns	Asset mix				
		UK shares	Overseas shares	Fixed interest securities	Commercial property	Other
<b>Pensions set up in 1995 or later</b>	7.7%	11%	24%	52%	7%	6%
Products included in this group: <ul style="list-style-type: none"> <li>Personal Pension Plan (PP No.1)</li> <li>Personal Pension 2000</li> <li>Executive Pension Plan (EPP)</li> <li>Company Sponsored Additional Voluntary Contributions (CSAVC)</li> <li>Buy Out Plan</li> <li>Trustee Investment Plan (TIP)</li> <li>Company Pension Plan (CPP)</li> </ul>						

Product	2023 investment returns	Asset mix				
		UK shares	Overseas shares	Fixed interest securities	Commercial property	Other
With Profits Annuity	7.3%	14%	29%	41%	9%	7%

Product	2023 investment returns	Asset mix				
		UK shares	Overseas shares	Fixed interest securities	Commercial property	Other
Personal Retirement Plan (PRP)	7.7%	11%	24%	52%	7%	6%
Conventional Buy Out Plan	7.7%	11%	24%	52%	7%	6%