



ReAssure

Have you prepared your pension pot for when you need it?

ReAssure's Lifestyling options could help you... **Act now**

Lifestyling is designed to help protect your pension from falls in value in the years leading up to the date you plan to take money from your pension pot. It does this by moving you from the funds you're using to build and grow your pension pot to funds that are matched to how you plan on taking your money.

Remember: Even though lifestyling is intended to help protect your money from sharp falls in value leading up to your retirement, it's still possible for your policy value to drop.

What do I need to do?

Step 1. Decide on your retirement plans: what do you plan to do with your pension pot and when?



- You can find out more about your retirement options at www.reassure.co.uk/plan, or, if you're over the age of 55 we normally include information about your retirement options in your annual statement

Step 2. Read the information included in this factsheet to work out whether lifestyling is for you.



- Remember, if your retirement plans change later on you just need to let us know and we'll update this for you
- If you're not sure what's right for you we've included some independent sources of information and guidance on the next page

Step 3. Tell us your choice:



- online at any time at www.reassure.co.uk/lifestyling
- call us between 8:30 and 5:30 Monday to Friday
- complete and send us the enclosed form

Lifestyling – how does it work?

Before lifestyling starts

Your money is invested as you've already chosen. It's during this time that you're still focussing on growing your pension pot.

1

Approaching the date you plan to take your pension pot

Five years before this date we'll move all of your money into the Mixed Investment fund. Then, once a month for the following five years, we'll move a little bit of your money (including contributions) into funds matched to your retirement plans.

2

Lifestyling completes

When lifestyling ends all of your money will be invested as shown below:

If you plan to...	you'll be invested in...	
Take your pension pot all in one go	Deposit fund	100%
Buy a guaranteed income for life*	Deposit fund	25%
	Corporate Bond fund	75%
Leave your money invested and make withdrawals when you need to*	Deposit fund	28.75%
	Corporate Bond fund	41.25%
	UK and Global Equity Tracker fund	30%

3

Your current investment fund

Mixed investment fund

Funds matched to your retirement plans

Funds matched to your retirement plans

* Most people's pension pots include 25% tax-free cash. As most customer take their tax-free cash as a lump sum, the lifestyling options assume this too. If you're entitled to more than 25%, or if you think you will choose to take less than 25% then these options may not be for you.

What other information should I consider?

Do you know what funds you're in at the moment?

You can find out about this in your annual statement. You should consider:



- fund performance,
- and whether the funds suit the way you plan to take your pension pot.

Factsheets for the funds we use in our lifestyling process can be found at www.reassure.co.uk/lifestyling.

Do you know what your attitude to risk is?

Your attitude to risk is where the balance sits for you between the possibility of higher returns versus the risk of losing money.



This is very important as lifestyling affects the mixture of expected risks and rewards of your pension. MoneyHelper has some really helpful independent information at www.moneyhelper.co.uk.

You can also find the risk rating guide for your ReAssure funds at www.reassure.co.uk/risk-ratings.



Have you already selected a lifestyling option?



If you choose a lifestyling option this will cancel any lifestyling choices you've made previously. This could have been when you took your policy out, or at any time since.

Some older lifestyling options can't be reinstated if they're cancelled.

What are the benefits and risks of lifestyling?

Benefits 	Risks 
<ul style="list-style-type: none">• Aims to reduce the effect of falls in the stock market close to retirement by moving into lower risk funds. Lower risk funds are less likely to be significantly affected by stock market falls.	<ul style="list-style-type: none">• Lower risk funds are less heavily invested in stocks and shares. You may miss out on strong growth if financial markets produce strong returns after lifestyling has started.
<ul style="list-style-type: none">• Takes a gradual approach, where a bit of your money is moved each month over five years. This reduces the risk of switching all your money when prices are low.	<ul style="list-style-type: none">• Although there is reduced risk, a low risk fund is not immune to any fall in value. Lower investment growth also makes your policy more vulnerable to the effects of inflation.
<ul style="list-style-type: none">• There is no fee for using lifestyling, although you should check that the funds used for lifestyling don't have a higher Annual Management Charge (AMC) than the funds you're currently invested in.	<ul style="list-style-type: none">• If you change your mind about your retirement plans and don't tell us, then there is a risk that your money could be in higher risk funds (which risks losses), or lower risk funds (which risks low, or no, growth) that don't match your plans.

I'm not sure what options are the best for me. Where can I go to get help?

Pension Wise from MoneyHelper is the government's free and impartial guidance service which can help people aged 50 and over.

Visit www.moneyhelper.org.uk/pensionwise or call **0800 138 3944**.

MoneyHelper has resources online that you may find useful when considering which funds you're invested in. You can go to www.moneyhelper.org.uk or call **0800 138 7777**.

ReAssure is unable to provide financial advice or a personal recommendation, but we can give you factual information. If you want independent financial advice then you can find a Financial Adviser in your area by visiting www.unbiased.co.uk. You may have to pay for any advice you receive.

