



DETAILS OF YOUR **PROTECT GUARANTEED WHOLE LIFE POLICY**

Series 8 terms from 14 April 2014



ReAssure

This document is the legal contract between you and us, ReAssure, to provide life assurance cover.

As such it needs to be precise about what is and is not covered, when claims can be made or options used, and so on. To ensure this, we need to use legal language, and some of the terms may be unfamiliar to you.

To help you find your way around the various sections and understand what the terms mean, you will find a tinted panel at the right-hand side of each page, giving some simple explanations in plain English.

These do not cover every point of the terms, and you should read the full wording of each term as well as the explanations.

The text in these panels does not form part of the legal contract between us, and is purely for clarification purposes.

The way we number each policy term

Each term has a separate number, and the different parts of each term are also numbered.

To refer to a particular term we use, for example, 5.1a, where we are referring to term 5, the first paragraph, part a.

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PLAIN ENGLISH EXPLANATION

PART A – PRELIMINARY CONDITIONS

1. WHAT TYPE OF AGREEMENT IS THE PROTECT GUARANTEED WHOLE LIFE POLICY?

- 1 The contract is a whole life, life assurance policy providing benefits on the death of the Relevant Life Assured.
- 2 The Policy has no surrender value or paid-up value.
- 3 This document (called the 'Terms') contains full details of the Policy and spells out the commitments of both parties to the contract in this and the following sections (each called a Term).
- 4 This contract is based on:
 - the answers given by the Policyholder to the questions in the application form
 - the definition of material facts stated in the application form
 - the ongoing duty of disclosure of material facts up to the Acceptance Date, and
 - the consequences of non-disclosure as set out in the application form – 'failure to disclose relevant information may result in non-payment of your claim, and we may cancel all cover under your policy.'
- 5 ReAssure may occasionally pay sums, or make available non-financial benefits, to other regulated firms. Such payments will be intended to improve the quality of service provided to clients and will not conflict with our duty to act in the best interests of clients. Further information is available upon request.

2. GLOSSARY

- 1 Some words used in these Terms have a special meaning. To help you, we explain them here. Any words once defined (other than personal pronouns) will be shown with the first letter capitalised.
- 2 **We, us** and **our** refer to ReAssure Life Limited, a private limited company limited by shares and registered in England (No.1363932). **You, your** and the **Policyholder** refers to the other party to this agreement at the Commencement Date as stated on your Schedule. It also means a person who becomes the Policyholder in the future by assignment or by becoming the legal representative to the estate of the Policyholder on death.

Acceptance Date this is the date on which your cover starts as stated on your Schedule.

1.

- 1 This policy covers the person or people insured if they die.
- 2 You cannot cash in the policy.

2.

- 1 The glossary explains some of the terms we use in this document. We give them a capital letter when we use them.
- 2 You, your and 'the policyholder' all mean you, the owner of the policy, or anyone you assign it to, or your legal representatives after you die.

PLAIN ENGLISH EXPLANATION

We use different definitions of incapacity to assess claims for premium protection cover (see Term 6 on page 8) – one is based on your job, and another on whether you can carry out some of the activities we would expect a person of working age would be able to do.

Activities of Daily Work

Bending – the ability to bend or kneel to pick up something from the floor and straighten up again.

Climbing or walking – the ability to walk up or down a flight of 12 stairs without holding on or resting, or to walk a distance of more than 200 metres on flat ground without stopping or without severe discomfort.

Communicating – the ability to answer the telephone and take a message for someone.

General Health – the ability to independently arrange to see a doctor and take routine prescribed medication.

Lifting – the ability to lift, carry or otherwise move everyday objects using either hand. Everyday objects would include a kettle of water, bags of shopping, an overnight bag or briefcase.

Manual Dexterity – the ability to use hands and fingers with precision, including the ability to pick up and manipulate small objects, such as pens or cutlery.

Reading – the ability to read, with spectacles or contact lenses if necessary, ordinary newsprint, or to pass the standard eye test for driving. This activity would be failed if the Relevant Life Assured is certified as blind or partially sighted by an ophthalmologist.

specific aids and adaptations which will enable the Relevant Life Assured to perform the Activities of Daily Work. These may include items such as walking aids, wheelchairs, lever taps, sit-in showers and clothing with velcro fasteners; not incontinence pads, surgical dressings, or other items of a regular nature. This list is intended to be indicative and not exhaustive.

Assistive Devices

Commencement Date

this is the date from which Regular Premium commitments start as stated on your Schedule.

Disabled or Disability

where the Relevant Life Assured is insured on an own Occupation basis and the Relevant Life Assured is unable to perform the Insured Occupation as a result of accident or illness, or

where the Relevant Life Assured is insured on an Activities of Daily Work basis, and the Relevant Life Assured is unable to carry out at least three Activities of Daily Work as a result of accident or illness.

Government Statement

includes a statement in the House of Commons, an HM Revenue & Customs or Treasury press release, or another official medium to bring the proposed change to public attention.

Head Office Incapacitated

our office as stated on the Schedule.

Insured Occupation

means either incapable, on most occasions, of performing at least three Activities of Daily Living, even with the use of Assistive Devices, or suffering Mental Impairment.

the Occupation you have disclosed in your application or subsequent correspondence which has been accepted by us, and is shown in your Schedule.

Assistive devices – equipment and aids, such as a walking stick or handrails in the bathroom, which help you carry out the activities. If you include premium protection cover (see Term 6 on page 8) in your plan, we may use these when we assess a claim.

Commencement date – you will start making payments on the first day of the month after your cover starts.

Disabled or disability – we use different definitions of incapacity to assess claims for premium protection cover (see Term 6 on page 8) – one is based on your job, and another on whether you can carry out some of the activities we would expect a person of working age would be able to do.

Government statement – a statement which changes the rules on inheritance tax. See Term 14.5 on page 16.

Head office – you can also find our head office address in the **key features of Protect**, which your financial adviser gave you.

Incapacitated – another definition relating to disability, used in the disability conversion option (see Terms 16 and 17 on page 19 and 20).

Insured occupation – this may be a more generic description, rather than the specific job you do. See also **occupation** below.

Life Assured	the person(s) named on the Schedule as the Life Assured or Lives Assured.	Life assured – the person or people whose life is covered by the policy. If there are two people, you will have chosen whether the various benefits will be payable when the first or the second person dies.
Occupation	a trade, profession or type of work undertaken for profit or pay. It is not a specific job with any particular employer and is independent of location.	
Plan	a group of one or more policies held under the same plan number as stated on the Schedule.	Plan – your plan can hold several different policies, each of which can have different levels and types of cover.
Policy	the contract issued to you following acceptance of your application for a Protect Guaranteed Whole Life Policy.	Premium due date – you can change the day on which you make your payments.
Premium Due Date	the first of the month following the Commencement Date for monthly Regular Premiums and, for yearly Regular Premiums, the Commencement Date anniversary.	Regular premium – you must make regular payments, which can be monthly or yearly. You can pay both by direct debit, and you can also pay yearly premiums by cheque.
Regular Premium	the amount you agree to pay to the Policy at the frequency stated on the Schedule.	Relevant life assured – the person or people covered by the policy.
Relevant Life Assured	where there is only one Life Assured stated on the Schedule, the Relevant Life Assured is that Life Assured. Where there are two Lives Assured and the Schedule states joint life first event, the Relevant Life Assured is the first Life Assured to die or become Disabled as described in Term 6 (Premium Protection Benefit). Where there are two Lives Assured and the Schedule states joint life last event, the Relevant Life Assured is the second Life Assured to die or become Disabled as described in Term 6 (Premium Protection Benefit) after the other Life Assured has already died or become Disabled as described in Term 6 (Premium Protection Benefit).	If two people are covered, we will pay a claim for death or premium protection cover (see term 6, page 8) either when the event happens to the first of them, or to the second of them, depending on which type of cover you chose.
Review Date	the date specified by Term 9. This is the effective date from which various options will take effect if you exercise any of them as described in Part E.	Review date – the day each year when we will offer you an inflation-proofing increase and the other increase options can take effect. See parts D and E on pages 10 and 12.
RPI	the Retail Prices Index published monthly by the relevant UK Government department or, if that index ceases to be published or be appropriate, such similar index as we may choose.	RPI – the measure we use for the inflation rate when we offer you the chance to increase your cover.
RPI Increase	the percentage increase in the RPI over a period equal to the period from the previous Review Date (or, if this is the first Review Date, from the Commencement Date) to this Review Date. The calculation is normally made ten weeks before the Review Date and is based upon the latest published RPI figures available to us.	
Schedule	the Schedule issued by us for the Policy at commencement, or as amended by any subsequent endorsement or revised Schedule.	Schedule – the document you will receive which sets out what is covered by your insurance.
Sum Assured	the amount you are covered for, stated on your Schedule.	Sum assured – the amount we will pay when you die.

If the meaning of a word is explained in Term 2 in the singular then it includes the plural and the masculine shall include the feminine of that word and vice versa.

PLAIN ENGLISH EXPLANATION

3. WHAT ARE YOUR REGULAR PREMIUM COMMITMENTS?

- 1 You agree to pay Regular Premiums from the Commencement Date in return for the cover provided by us under the Policy.
- 2 The cover starts from the Acceptance Date providing you fulfil your commitment to pay Regular Premiums.
- 3 Your Regular Premiums can be paid monthly or yearly. Where Regular Premiums are paid monthly they must be paid by direct debit. Where the Regular Premiums are paid yearly they can be paid by cheque or direct debit.

We reserve the right to add further means of payment or to stop using a means of payment at any time for administrative reasons.
- 4 We may agree with you a date other than the Premium Due Date on which you can pay Regular Premiums (the 'Collection Date'). Regular Premiums will still be regarded as due on the Premium Due Date.
- 5 We will allow you 30 days from the Collection Date of the first unpaid Regular Premium in which to pay your Regular Premium. If any benefit becomes payable in this time, we will deduct any unpaid Regular Premium from the amount payable since the Premium Due Date.
- 6 You may not change your chosen Regular Premium frequency after the Commencement Date.

4. WHAT HAPPENS IF YOU DO NOT MEET YOUR REGULAR PREMIUM COMMITMENTS?

1 Stopping your Regular Premiums

If you stop paying your Regular Premiums, your Policy will end 30 days from the Collection Date of the first unpaid Regular Premium and the cover will end.

If your Policy includes Premium Protection Benefit, then Term 6 describes the conditions under which we will waive your commitment to pay Regular Premiums if you become Disabled.

2 Reinstating your Policy

You may offer to pay all outstanding Regular Premiums up to three months after the Premium Due Date of the first unpaid Regular Premium. Any amount paid to us after 30 days of the first unpaid Regular Premium will be held in a non-interest-bearing suspense account until we have received satisfactory evidence of health and accepted your request. Until we receive all our requirements, no cover is in force.

We reserve the right to decline your request to reinstate your Policy.

3 Return of Regular Premiums on termination of the Policy

Unless specifically stated in these Terms, no Regular Premium or part of a Regular Premium will be refunded on termination of the Policy.

3.

You must make regular payments, which can be monthly or yearly. You can pay both by direct debit, and you can also pay yearly premiums by cheque.

- 4 Before your policy starts, you can change the day on which you make your payments.

4.

- 1 If you miss paying a premium, you have 30 days to make up the payment.

Your cover will end 30 days after the missed premium was due.

- 2 You can re-start your cover up to three months after the missed premium was due. You must make up all the missed payments, and we will need more information about your health.

- 3 If the policy ends, we will not refund any payments you have made.

PART B – PROTECTION BENEFITS

5. WHEN IS THE SUM ASSURED PAYABLE?

If the Relevant Life Assured dies, then we will pay the Sum Assured applicable on the date of death. On payment of the Sum Assured, no further benefit will be payable under the Policy and the Policy will end.

5.

We will pay the cash sum when you die.

PLAIN ENGLISH EXPLANATION

PART C – OPTIONAL BENEFIT AVAILABLE AT AN ADDITIONAL COST

6. PREMIUM PROTECTION BENEFIT

- 1 Where the Schedule states that Premium Protection Benefit is included for a Life Assured and that Relevant Life Assured is below age 65 and insured on an own Occupation basis, we will waive your commitment to pay your Regular Premiums if the Relevant Life Assured becomes Disabled for a continuous period of six months, is not following any gainful Occupation and is under age 65 at the end of that period.
- 2 Where the Schedule states that Premium Protection Benefit is included for a Life Assured and that Relevant Life Assured is below age 65 and insured on an Activities of Daily Work basis, we will waive your commitment to pay Regular Premiums if the Relevant Life Assured becomes Disabled for a continuous period of six months, is not following any gainful Occupation and is still under age 65 at the end of that period.
- 3 Providing you have continued to pay Regular Premiums during the six-month period described in Term 6.1 and 6.2, we will waive your commitment to pay Regular Premiums at the end of the six-month period until the earliest of:

- the Relevant Life Assured attaining age 65
- the Relevant Life Assured ceasing to be Disabled
- the Relevant Life Assured following any gainful Occupation
- the death of the Relevant Life Assured, and
- payment of the full Sum Assured.

We will not refund any Regular Premiums paid by you in the six-month period described in Term 6.1.

6.

If an accident or illness means that you are unable to work for more than six months, this cover means that we will make your payments for you. You must be under 65 to use this benefit.

You can claim when you are no longer able to do your occupation. If you have changed jobs and not told us (you don't have to tell us) we will assess the claim on the job you told us about when you applied for cover, or

we will assess your claim on the activities of daily work (see Term 2 on page 4) – you must be unable to do at least three of them for us to pay your claim. If you can do the activity with aids or equipment, you will not fail that activity, and we will not be able to pay your claim.

You must be unable to do the activity even with the help of aids or equipment to be able to make a claim.

3 If you are unable to work for six months or more, we will make your payments on your behalf until:

- you reach 65
- you recover
- you go back to work
- you die
- we pay a claim, or
- your cover ends.

You must make payments during the six-month waiting period, and we will not refund them.

- 4 If the Relevant Life Assured recovers from being Disabled or returns to any gainful Occupation, but then becomes Disabled again from the same cause within six months of recovery, no further six-month period will be applied. On satisfactory proof of the recurrence of the Disability, we will waive your commitment to pay Regular Premiums until the happening of the earliest event described in Term 6.3.
- 5 While we are waiving your commitment to pay Regular Premiums, we may request medical evidence to confirm the Relevant Life Assured is still Disabled.
- 6 Where the Relevant Life Assured has changed Occupation and we have not been notified of the change, we will assess the claim based on the ability of the Relevant Life Assured to carry out the Insured Occupation.
- Where the Relevant Life Assured has not been in a gainful Occupation for the six months prior to a claim, we will assess the claim based on the Activities of Daily Work basis as described in Term 6.2.
- 7 You may request for this benefit to be added to your Policy with further medical evidence, or removed at any time.
- 8 Where you have exercised the Inflation Option for at least three consecutive years immediately before your claim under this Policy for this benefit, your Sum Assured and Regular Premiums will be increased at each Review Date until the happening of the earliest of the events described in Term 6.3.
- 9 If your Policy has not yet passed a Review Date, we will assume that you would have exercised the Inflation Option at the Review Date and increase your Sum Assured and Regular Premiums until the happening of the earliest of the events described in Term 6.3.

10 Living abroad

In order to claim for your premium protection benefit:

- You must provide medical evidence to support your claim and diagnosis.
- The claim must have occurred in one of these countries:

Andorra, Australia, Austria, Belgium, Canada, Channel Islands, Cyprus, Denmark, Finland, France, Germany, Greece, Ireland, Isle of Man, Italy, Liechtenstein, Luxembourg, Malta, Monaco, Netherlands, New Zealand, Norway, Portugal, San Marino, South Africa, Spain, Sweden, Switzerland, UK, USA and Vatican City.

If the claim occurs outside these countries, we may still be able to consider it. You may need to provide supporting evidence from a medical practitioner or Consultant registered in the UK, and we may ask you to have an examination by a specialist in the UK.

- 4 If you recover and return to work, then get ill from the same cause and cannot work again within six months, you will not need to wait six months before we start paying your payments.
- 5 We may ask for evidence that you are still ill or disabled.
- 6 If you have changed jobs and not told us (you don't need to do so) we will assess your claim based on your job when you took out your cover.
If you haven't worked in the six months before you claim, we will assess it based on the activities of daily work.
- 7 You can add this benefit to, or remove it from, your policy whenever you wish.
- 8 If you have used the inflation option to increase your cover (see Term 7 on page 10) for the three years before you claim, we will continue to increase your cover during the claim.
- 9 If your policy is not yet a year old, we will assume that you would have accepted the increases.
- 10 We may not be able to pay your claim if you are outside the countries listed when you make your claim.

You should still contact us if you think you might be able to claim, as we may be able to pay it if you can provide the medical evidence we need.

PART D – VARIATIONS TO THE SUM ASSURED

7. INFLATION OPTION

- 1 The Inflation Option will not be available where your Policy has been endorsed to exclude increases to the Sum Assured under the Inflation Option.
- 2 Where your Schedule states the Automatic Inflation Option is included, your Sum Assured will automatically increase on the Review Date without further medical evidence. You have a right to cancel the increase to the Sum Assured by writing to us within 30 days of the increase.

Your increase in Sum Assured will be the greater of 5% and the RPI Increase. The maximum RPI Increase allowed is 10%.
- 3 Where your Schedule states that the Automatic Inflation Option is not included, you may request an increase to the Sum Assured at the Review Date without further medical evidence.

Your increase in Sum Assured will be the greater of 5% and the RPI Increase. The maximum RPI Increase allowed is 10%.
- 4 The increase in Regular Premium and Sum Assured will take effect from the Premium Due Date after the Review Date. We will confirm to you in writing the new Sum Assured and the increase in Regular Premium necessary to support the increase in the Sum Assured. The new Regular Premium will be based on our Regular Premium rates applicable at that time.
- 5 Where any option to increase the Sum Assured in Part E is exercised at the same time as the Inflation Option, the Inflation Option will be based on the pre-existing Sum Assured and will be deemed to have been exercised first. It is not possible to increase your Sum Assured at any time other than on the Review Date, except under the Guaranteed Increase Options as described in Part E of the Terms.
- 6 If a Review Date occurs during the period when a Regular Premium is outstanding as described in Term 4, the Inflation Option may be exercised on reinstatement of the Policy.
- 7 Your right to exercise the Inflation Option will cease immediately you become aware of circumstances which enable you to make a death claim under the Policy. If we decline a claim under this Policy, the Inflation Option will be reinstated and, provided you have continued to meet your Regular Premium commitments as described in Term 3, any Inflation Option increases which would have been available can be taken as if Term 7.7 did not apply.

7.

The inflation option gives you the chance each year to increase your cover to offset the effects of inflation on your policy's value.

- 2 If you have chosen for the increase to happen automatically, you can still decline it in any year by writing to us. We will continue to offer it in subsequent years.
- 3 If you did not choose the automatic inflation option, we will still offer you an increase of the greater of 5% and RPI each year (see Term 2 on page 3), up to a maximum of 10%.
- 4 We will let you know what your new cover amount and premiums will be after the increase.
- 5 We will apply the inflation increase before we apply any other increases you want to make at the same time.
- 7 You cannot use the inflation option if you know that you are in a position to make a claim for any of the benefits of your policy. If we cannot pay the claim, you will then be able to increase your cover using this option.

8. REDUCTION OF THE SUM ASSURED

- 1 You may request a reduction of your Sum Assured at any time. The Regular Premium will be reduced in the same proportion as the reduction of the Sum Assured. We will notify you of the new Regular Premium. The reduction in Sum Assured and Regular Premium will take effect from the next Premium Due Date.
- 2 There is no effect on the policy term when this option is exercised.

9. POLICY REVIEWS

- 1 Your Review Date will normally be each anniversary of the Commencement Date. Where a Policy is being added to an existing Plan, Review Dates will be the same as the Review Dates for the Policy or Policies already in the Plan, except that the first Review Date for this Policy cannot be within three months of the Acceptance Date.
- 2 If your Review Date is brought forward, the Inflation Option (Term 7) and the Inheritance Tax Increase Option for an Increase in Estate Value (Term 14.5) cannot be exercised until the next Review Date, at least 12 months after the respective option was exercised.

8.

- 1 You can reduce your cover at any time. We will make the same percentage reduction to your payments as we make to your cover.

9.

- 1 The review date is the anniversary of the date your cover started. If you add another policy to your plan, it will have the same review date as the others.
- 2 The first review date of any policy will be at least a year after it starts.

PART E – GUARANTEED INCREASE OPTIONS

10. GENERAL PROVISIONS

- 1 The Guaranteed Increase Options are only available for a Life Assured who has been accepted on standard terms or accepted on non-standard terms with a rating of up to 100%.
- 2 The Guaranteed Increase Options are not available where your Schedule states that these options are excluded.
- 3 The Policy Holder may exercise the Guaranteed Increase Options without further medical evidence for the Lives Assured.

If you exercise a Guaranteed Increase Option your Premium will be recalculated and we will notify you of the change. The increase will apply from the next Premium Collection Date after we accept your request unless otherwise stated under the relevant term.

- 4 You may exercise these options within six months of the date of the event that gives rise to the increase.
- 5 If you know that you can make a death claim under the Policy your right to exercise the Guaranteed Increase Options will stop immediately. If a claim is declined your right to exercise the Guaranteed Increase Options will be reinstated as long as you have continued to pay your Premiums.

If you have selected Premium Protection Benefit and we accept a claim to waive the Premiums under this benefit the Guaranteed Increase Options will not be available during the initial six month period and the period in which we are waiving the Premium.

- 6 The total increases you can make using the Guaranteed Increase Options (except the IHT legislation option) may not be more than the lower of £250,000 and 100% of the Sum Assured on the Commencement Date.
- 7 Where you have more than one policy in place for the same Life Assured then the maximum increase you can have will be the highest amount allowable under any one of these policies.

Any increase will be apportioned over the policies in whichever way we deem to be appropriate.

10.

Guaranteed increase options allow you to increase your cover following certain events without telling us about your health, even if it has worsened since your cover started.

Your policy may not include these options – we will tell you if this is the case

- 3 The increase in cover and premiums usually happens when you make the first payment following the change.
- 5 You cannot use these options if you know that you are in a position to make a claim on any cover in your policy. If we cannot pay the claim, you will then be able to use the options again.
- 6 The total increase you can make to your policy using any combination of these options (except the IHT legislation option) is the lower of 100% of your cover when your policy started and £250,000.
- 7 If you have more than one ReAssure policy that includes these guaranteed increase options, the maximum increase you can have will be the highest amount under any one of your policies.

11. FAMILY EVENT INCREASE OPTIONS

- 1 The Family Event Increase Options are available before the life assured attains age 56. Where there are joint lives assured the options are available until the oldest life attains age 56.
- 2 You are able to exercise these options on any number of occasions provided that the combined total of all increases under the Family Event Increase Options and any similar options under any other policy with us is not more than the lower of £250,000 and 100% of the highest sum assured at the Commencement date of any of these policies unless otherwise stated under the relevant term.

3 Marriage option

- a If any Life Assured marries or forms a civil partnership (as defined by the Civil Partnership Act 2004), you may request an increase in the Sum Assured without further medical evidence.
- b The increase will take effect from the Premium payment after we accept your request. The Premium increase will be based on our Premium rates applicable at the time of the request to exercise the option.
- c The maximum increase that you will be allowed to make under the marriage option will be the lower of:
 - £150,000, and
 - 100% of the Sum Assured at the Commencement Date.
- d Where there are two lives assured and they marry each other or become civil partners the limits under this option apply to both of them combined, not each of them.
- e The Marriage Certificate or Civil Partnership Schedule will be required as evidence.

4 Mortgage option

- a If any Life Assured has increased their mortgage liability on their principal residence from a regulated Financial Institution, as a result of moving house or re-mortgaging their home, you may request an increase in the Sum Assured without further medical evidence.
- b The increase will take effect from the Premium payment after we accept your request. The Premium increase will be based on our Premium rates applicable at the time of the request to exercise the option.
- c The maximum increase that you will be allowed to make under the mortgage option will be the lower of:
 - The increase in the mortgage,
 - £150,000, and
 - 100% of the Sum Assured at the Commencement Date
- d Where there are two lives assured and they both increase their mortgage, the limits in these terms apply to both of them combined, not each of them.
- e We will require evidence from the Life Assured of the increase in the mortgage

11.

- 1 You must be 55 or less to use these options.

3c You can use this option more than once, and the maximum increase you can make is the lower of 100% of your cover when the policy started and £150,000, including increases to any other ReAssure policies.

3d If your policy covers two people and they marry each other or form a civil partnership, you can only claim once for each event.

4c You can use this option more than once, and the maximum increase you can make is the lower of 100% of your cover when the policy started and £150,000, including increases to any other ReAssure policies.

4d If your policy covers two people and the mortgage is owned by both of you, you can only increase the cover once for each change in your loan.

5 Birth option

- a On the birth of a child, or legal adoption of a child, by a Life Assured you may request an increase in the Sum Assured without further medical evidence.
- b The increase will take effect from the Premium payment after we accept your request. The Premium increase will be based on our Premium rates applicable at the time of the request to exercise the option.
- c The maximum increase that you will be allowed to make under the birth option will be the lower of:
 - £150,000, and
 - 100% of the Sum Assured at the Commencement Date
- d Where there are two lives assured and the birth of a child is to both of them or the legal adoption of a child is by both of them, the limits in this option apply to both of them combined, not each of them.

6 Salary Increase Option

- a Where a Life Assured increases his or her basic earned income you can increase the Life Cover without further medical evidence.
- b The increase will take effect from the Premium payment after we accept the request. The Premium increase will be based on our Premium rates applicable at the time of the request to exercise this option.
- c The maximum increase that you will be allowed to make on any one occasion will be an amount equal to the lowest of:
 - five times the increase in annual basic earned income
 - £150,000, and
 - 100% of the Sum Assured at the Commencement Date.
- d We will require evidence of the Life Assured's previous basic earned income and the increased basic earned income.

5c You can use this option more than once, and the maximum increase you can make is the lower of 100% of your cover when the policy started and £150,000, including increases to any other ReAssure policies.

5d If your policy covers two people and they are both parents of the child, you can only increase the cover once for each birth or adoption.

6c You can use this option more than once, but the maximum individual increase you can make is the lower of five times the increase in your salary, 100% of your cover when the policy started and £150,000, including increases to any other ReAssure policies.

12. DIVORCE OPTION

1. Where there are two lives assured under the Policy and they are either married to each other or have formed a Civil Partnership with each other (as defined by the Civil Partnership Act 2004), if they divorce each other or dissolve the Civil Partnership you may apply for new individual Policies on each Life Assured without further medical evidence subject to the following:
 - each new Policy you apply for cannot have a cover amount greater than the amount under this Policy
 - the total Sum Assured on each new Policy cannot be more than £1,000,000
 - each new Policy you apply for will be a whole life, life assurance policy
 - each new Policy you apply for must include Premium Protection Benefit, if applicable to the Life Assured, where the Schedule for this Policy states Premium Protection Benefit included, and
 - each new Policy must meet our normal requirements for an application for a new Policy at the time of the application (other than for medical evidence).
2. Provided we are able to accept your application and the original Policy ends, we will confirm acceptance to you. Each new Policy will be subject to our current terms (which may include a more restricted list of benefits than covered under this Policy) and the Premium rates will be based on the Life Assured's age when each new Policy is applied for.

13. RETIREMENT OPTION

1. This option is available where the Policy Holder and the Life Assured under the Policy is the same person.
2. Where you retire from employment before the age of 66 and, as a result, lose the death-in-service benefit under an occupational pension scheme which cannot be replaced by the pension provider, the retirement option can be exercised to replace some or all of this benefit without providing any further medical evidence.
3. The increase will take effect from the Premium payment after we accept the request. The Premium increase will be based on our Premium rates applicable at the time of the request to exercise this option.
4. This option is not available where the retiring Life Assured has taken early retirement on the grounds of ill health or where this policy is a result of the exercise of the option on a previous policy.
5. The increase in Sum Assured you can apply for is limited to an amount equal to the lowest of:
 - the lump sum death-in-service benefit provided by the company funded pension scheme just before retirement
 - £150,000, and
 - 100% of the Sum Assured on the Commencement Date.
6. This will be reduced by any other option to apply for, or increase, the Sum Assured in respect of a retirement option under any other Policy with us.

12.

1. If two people are covered by your policy and they divorce or end a civil partnership, you can change the joint cover into two separate policies, each with cover up to the lower of the level of the joint policy and £1,000,000.

Each new policy will have the same type of term and benefits as the original.

2. The new policies will have our then current Terms and Conditions, and we will work out your payments based on what we are then charging for new cover.

The cover of the new policy may not be the same as your original cover.

13.

2. If you are in a company pension scheme that includes life cover, and that cover ends when you retire, you can use this option to replace the lost life cover. You must be 65 or less to use it.

5. You can increase your cover by the lower of the amount of life cover lost when you retire, £150,000 and 100% of your cover when the policy started.

6. If you have more than one ReAssure policy that includes a retirement option, the maximum increase you can have will be the highest amount under any one of your policies.

PLAIN ENGLISH EXPLANATION

- 7 We will require evidence from the pension scheme administrator of the level of lump sum death-in-service benefit previously provided by the company-funded occupational pension scheme and that the scheme has no arrangements enabling life assurance cover to be effected at retirement.

14. INHERITANCE TAX INCREASE OPTIONS

- 1 These options are available provided the current Life Assurance Policy has been effected to cover a prospective inheritance tax (IHT) liability.
- 2 We may require evidence from you that the Policy was taken out for this purpose.
- 3 You are able to exercise these options on any number of occasions provided that the combined total increases under the Inheritance Tax Increase Options and any similar options under any other policy with us is not more than £150,000 and does not exceed 100% of the Sum Assured at the Commencement Date.

4 Increase in estate value

- a Where there is an increase in the value of your estate which causes an increase in the prospective liability to IHT, then the increase we will allow is the increase in liability to IHT since the last anniversary or the Commencement Date if you have not yet reached the first anniversary of cover.
- b The option is only available before the Life Assured attains age 91 where a single life or, before the oldest life attains age 91 where there are Joint Lives Assured.
- c The increase will take effect from the Premium payment after we accept your request. The Premium increase will be based on our Premium rates applicable at the time of the request to exercise this option.
- d You can increase your Sum Assured by an amount equal to the lowest of:
 - the increase in IHT liability since the last anniversary (or Commencement Date where an anniversary has not yet passed)
 - £150,000, or
 - 100% of the Sum Assured at the Commencement Date.
- e You must provide us with evidence to confirm there has been an increase in the value of your estate and an increase in the IHT liability.

5 Change to inheritance tax legislation

- a You may exercise this option if there is a Government Statement announcing a change in the rate, or rate bands, of inheritance tax (IHT), or in the exemptions and reliefs from IHT which increases the liability to IHT on your estate.
- b The option is only available before the Life Assured attains age 81 where a single life or, before the oldest life attains age 81 where there are Joint Lives Assured.
- c The increase will take effect from the Premium payment after we accept your request. The Premium increase will be based on our Premium rates applicable at the time of the request to exercise this option.

14.

- 1 If you have taken out your policy to cover the inheritance tax (IHT) which may be due when you die, you may be able to use these options when you need more cover.

4a You can use this option when the value of all your assets ('your 'estate') increases for any reason.

4b You must be 90 or less to use it.

4d You can use this option more than once, but the maximum individual increase you can make is the lower of the increase in IHT liability since the last anniversary, 100% of your cover when the policy started and £150,000, including increases to any other ReAssure policies.

5 If the Government changes the rate of IHT, or the amount of your estate on which IHT is not payable, you can use this option.

5b You must be 80 or less to use it.

- d You must provide us with any evidence that we may reasonably require confirming the IHT which would have been payable if the Life Assured had died immediately before the Government Statement (or the later date the change became law).
- e You can increase your Sum Assured by an amount equal to the lowest of:
 - The increase in the proportion of the liability covered immediately before the change
 - 100% of the Sum Assured at the Commencement Date, and
 - £5,000,000.
- f If the proposed legislation is altered or does not come into effect we may cancel an increase in cover that has been effected under this option.

5e You can use this option more than once but the maximum individual increase you can make is the lower of the increase in the proportion of the liability covered immediately before the change, 100% of the Sum Assured at the Commencement Date and £5,000,000.

PART F – OTHER OPTIONS AVAILABLE AT NO ADDITIONAL COST

15. CONTINUING COVER OPTION

- 1 This option is available where your Schedule states that there are two Lives Assured and the Sum Assured is payable on a joint life first event basis.
- 2 Where we agree your claim is valid and your Policy terminates due to the death of a Relevant Life Assured, you may apply for a new policy without further medical evidence subject to the following:
 - a the new policy must be on the life of the Life Assured who was not the cause of the original claim
 - b the Life Assured under the new policy is not over age 65 at the time of exercising this option
 - c the new policy is applied for within three months of the date we agree the claim is valid
 - d the new policy is on the same basis as stated in the original Policy Schedule
 - e the Sum Assured under the new Policy cannot exceed the lower of:
 - the Sum Assured on this Policy, and
 - £1,000,000
 - f the new Policy can include Premium Protection Benefit, if applicable to the Life Assured, where the Schedule for this Policy states Premium Protection Benefit included, and
 - g the new policy must meet our normal requirements for an application for a new policy (other than for medical evidence).
- 3 Provided we are able to accept your application, we will confirm acceptance to you. The new policy will be subject to our current Terms, Regular Premium rates and based on the Life Assured's age when the new policy is applied for.
- 4 If we are no longer able to offer the Terms described in Term 15, we will offer you a similar policy based on the current whole life assurance policy we offer at the time you apply.
- 5 This option may be exercised once per Life Assured.

15.

If your policy covers two people and will pay out when the first of you dies, when one of you makes a claim, your cover may end. If so, this option lets you apply for more cover for the person who did not claim.

2b You can ask for more cover before the person who did not claim is 66.

2c You must ask for more cover within three months after we pay the claim.

2e The amount of cover will be the same as we paid for the claim, up to a maximum of £1,000,000.

2f You can include all the same covers as the original policy had.

2g We will not need any more information about your health, even if it has worsened since your cover originally started.

3 The new policy will have our then current Terms and Conditions, and we will work out the premiums based on what we are then charging for new cover. The cover may be different from that in your original policy.

16. DISABILITY CONVERSION OPTION (SINGLE LIFE ASSURED)

- 1 Where there is only one Life Assured stated on the Schedule, you may request before any Review Date before the Life Assured attains age 65 that all or part of the Sum Assured is converted to a Disability Care Benefit with effect from the next Review Date, without further medical evidence. If the option is exercised, every £10,000 of Sum Assured converted will provide a Disability Care Benefit equal to £200 a month. This benefit will be payable if the Life Assured becomes Incapacitated. The incapacity must have lasted for three continuous months before we will start to pay the monthly benefit. No benefit will be payable within two years of the Review Date from which the conversion took effect.
 - 2 The total Regular Premium will not change as a result of this option being exercised. The Regular Premium for the converted benefit will be the same proportion of the total Regular Premium as the converted Sum Assured bears to the Sum Assured before this option was exercised. If we agree that a Disability Care Benefit claim is valid, the Regular Premium for the converted benefit will stop.
 - 3 The benefit is payable for 50 payments monthly in advance. The monthly payments will stop if the Life Assured dies or stops being Incapacitated.
 - 4 In the event of the death of the Life Assured before 50 payments have been made, the remaining Disability Care Benefit will lapse without value. Any Sum Assured which has not been converted will be treated as described in Term 5.1.
 - 5 If you exercise the Inflation Option when the Disability Care Benefit is not being paid, both the Sum Assured and the Disability Care Benefit will be increased by the same percentage. If you exercise the Inflation Option when the Disability Care Benefit is being paid, only the Sum Assured will be increased.
- Once the Disability Conversion Option has been exercised, no other option (except for Inflation Option) will be available when the Disability Care Benefit is being paid.
- 6 If the Life Assured stops being Incapacitated when the Disability Care Benefit is being paid, the monthly benefit will stop. Unless the Expiry Date has been passed, the Regular Premium for the remaining Disability Care Benefit will resume.
 - 7 If the Life Assured subsequently becomes Incapacitated again, the Regular Premium for the Disability Care Benefit will stop.
- The monthly benefit will recommence for the balance of the 50 payments which have not been paid, and the three-month period referred to at the end of Term 16.1 will not be reapplied.
- 8 The minimum amount of Sum Assured on this Policy that can be converted is £20,000 and the maximum that can be converted is £150,000.
 - 9 This option will cease to be available immediately you become aware of circumstances which enable you to make a death claim under the Policy. If we decline a claim under this Policy, the Disability Conversion Option (Single Life Assured) will be reinstated, providing you have continued to meet your Regular Premium commitments as described in Term 3, and subject to the restrictions and requirements detailed in this Term 16.

16.

- 1 If you find that you no longer need all your life cover, you can convert some or all of it to make monthly payments to you, or the people caring for you, when you can no longer manage to live without help. You can use this option before you are 65. Each £10,000 of cover converts into a £200 a month payment. We will not make payments for the first three months after a claim.
- 2 Your premiums will not change if you convert your cover.
- 3 We will make up to 50 monthly payments until you recover or die.
- 4 If you die before we have made 50 payments, we will only pay any remaining life cover, not any outstanding monthly payments.
- 5 If you use the inflation option before you make a claim for this cover, we will increase both your remaining life cover, and the monthly payments we make. If you use it after a claim, we will not increase the payments, but we will increase any life cover remaining in your policy. You cannot use any other increase options after you make a claim.
- 6 If the person covered recovers, we will stop the monthly payments, but we will restart them as soon as the person covered meets the definition for a claim again, until we have made a total of 50 payments.
- 8 You can convert any amount of life cover from £20,000 to £150,000.
- 9 You cannot use this option if you know that you are in a position to make a claim on any cover in your policy. If we cannot pay the claim, you will then be able to use this option again.

PLAIN ENGLISH EXPLANATION

10 This option is not available:

- where the Life Assured has passed their 65th birthday at the time of exercising the option, or
- for a Life Assured who has been accepted other than on our standard underwriting terms.

17. DISABILITY CONVERSION OPTION (JOINT LIVES ASSURED)

1 Where there are two Lives Assured stated on the Schedule and the Sum Assured is payable on the first event, you may request before any Review Date before both Lives Assured attain age 65 that all or part of the Sum Assured is converted to a Disability Care Benefit on one or both Lives Assured, with effect from the next Review Date without further medical evidence.

If the option is exercised, this Policy will be replaced by two life assurance policies without further medical evidence. Each new life assurance policy will take effect from the date that the cover under this Policy stops. Each new life assurance policy will be written on one of the Lives Assured (that is, a different Life Assured on each new life assurance policy) and each will have the same Sum Assured, Policy Terms and benefits as this Policy.

At the same time as the new life assurance policies are issued, the Disability Conversion Option described in Term 16 must be exercised on one or both of the new policies.

2 The Regular Premium on each new life assurance policy will be recalculated based on the current age of the Life Assured and Regular Premium rates applicable at the time the new life assurance policy is effected.

3 This option will cease to be available immediately you become aware of circumstances which enable you to make a death claim under the Policy. If we decline a claim under this Policy, the Disability Conversion Option (joint lives assured) will be reinstated, providing you have continued to meet your Regular Premium commitments as described in Term 3, and subject to the restrictions and requirements detailed in this Term 17.

4 This option is not available:

- where either or both the Lives Assured have passed their 65th birthday at the time of exercising the option, or
- for a Life Assured who has been accepted other than on our standard underwriting terms.

10 You must be under 65 when you make the conversion, but there is no time limit on making a claim.

You cannot use this option if we did not accept your application on our standard terms.

17.

1 If your policy covers two people, you will need to change it to two individual policies before you can convert your cover.

We will not ask for more information about your health, even if it has worsened since your cover started.

Each new policy will have the same benefits and term as the original.

2 The new policies will have our then current Terms and Conditions, and we will work out the premiums based on what we are then charging for new cover.

3 You cannot use this option if you know that you are in a position to make a claim on any cover in your policy. If we cannot pay the claim, you will then be able to use the option again.

4 You must be under 65 when you make the conversion, but there is no time limit on making a claim.

You cannot use this option if we did not accept your application on our standard terms.

PART G – GENERAL PROVISIONS

18. MAKING A CLAIM

- 1 If you think that you have a valid claim on your Policy, you should notify us in writing immediately. On receipt of this notification we will write to you to inform you of our requirements regarding your claim. These requirements may include return of the Schedule, completion of a claim form and evidence to support your claim.
- 2 You should continue to make your Regular Premium payments until we confirm to you otherwise, unless your claim is for the death of the Relevant Life Assured. Any Regular Premiums paid after the date of death of the Relevant Life Assured will be refunded without interest unless they were paid under Term 6 Premium Protection Benefit, in which case no Regular Premiums will be refunded.
- 3 Your right to exercise the Inflation Option and Guaranteed Increase Options will cease immediately you become aware of circumstances which enable you to make a death claim under the Policy. If we decline a claim under this Policy, your right to exercise these options will be reinstated, provided you have continued to meet your Regular Premium commitments as described in Term 3, and subject to the restrictions and requirements detailed in the relevant Terms 7 and 10 to 12.
- 4 Any benefit will be paid as soon as all our requirements have been met, and we have assessed the claim as valid.
- 5 Where we accept a claim as valid for Life Cover as described in Term 5 we will pay the Sum Assured to the Policyholder only.
Where we accept a claim as valid for the Disability Care Benefit as described in Term 16, you may choose whether we will pay the Disability Care Benefit to you or to a registered care provider.
- 6 We will pay interest after the deduction of tax from the date we receive written notification of a death claim at our Head Office.
The rate of interest will be based on the rate of increase in a gross-interest-bearing deposit fund, which we are using for this purpose at the time of payment.
- 7 Where the Schedule states the Sum Assured is payable in instalments, it will be paid in four equal, yearly instalments. The first instalment will be paid as soon as we agree the claim is valid. No further interest will be payable after the first instalment is paid.
- 8 We will pay for all medical evidence unless specifically stated otherwise.
- 9 Where a claim is made under the Policy and, before the claim is paid, circumstances arise whereby another claim could be made, the Sum Assured is payable once.

18.

- 1 When you think you might be able to make a claim, please write to us immediately. We will let you know what information we will need from you.
- 2 Unless your claim is for a death, you should continue to make regular payments. We will return any payments you make after we accept your claim.
- 3 You cannot use any of the increase options once you know you could make a claim. If we do not accept your claim, you will be able to use the options again.
- 5 We will pay the claim amount to the person or people who own the policy.
You can choose whether we pay disability care benefit to you or to the person or organisation providing the care.
- 6 We will pay interest on the claim amount from the date we accept the claim. For death claims, we pay interest from the date we hear about the death in writing.
- 7 You can choose to have the cash sum paid in four equal yearly instalments. We will not pay interest on these.
- 8 We pay for any health evidence we might need for your claim.
- 9 We will only pay one claim on each policy, except for premium protection cover (see Term 6 on page 8).

PLAIN ENGLISH EXPLANATION

19. PREMIUM GUARANTEE

We guarantee that, provided Regular Premiums are paid on time, Regular Premiums will not be increased unless you request any changes to the Policy, including the Inflation Option.

In the event of any changes to the Policy being made at your request, we guarantee that, provided subsequent Regular Premiums are paid on time, Regular Premiums after the change will not be increased unless you subsequently request any further changes to the Policy, including the Inflation Option.

20. MINIMUM AND MAXIMUM SUM ASSURED

It is not possible to reduce or increase your Sum Assured below our minimum, or above our maximum Sum Assured limits at any time.

21. COMMUNICATION

1 Communications to us

- a In order to exercise any Policy options or to give us any valid election or requests affecting your Policy, then the election or request must have been received at our Head Office and be in writing bearing your original signature.
- b Your request or instruction must comply with any reasonable requirements we may have at the time, which may include return of the Schedule and completion of a standard request or discharge form.
- c Your request or instruction will not be treated as received until actually received by us at our Head Office.
- d To protect your rights we will not normally accept notification by electronic means – including for example e-mail, facsimile transmission, internet, telex, telephone, nor will we accept photocopied documentation.
- e We may agree to vary Term 21.1d to enable communication by specific electronic means generally for some or all of our Policyholders. Any variation will be subject to such conditions and safeguards that we consider reasonable and appropriate.

2 Communications to you

- a Any notice required to be given to you under these Terms will be valid if sent by post to your last recorded address in our records.
- b Any such communication will be treated as though you had received it when it would normally be expected to have been received in the ordinary course of post. We can accept no responsibility for any failure by you to notify us of any change of address.
- c If we agree to vary Term 21.1d then we may similarly vary Term 21.2a to have reciprocal effect.

19.

We guarantee that, if you make all your regular payments, we will not increase your premiums unless you ask us for more cover.

20.

Your cover amount cannot be below our current minimum of £1,000.

21.

1a If you want to make any changes to your cover, please let us know in writing at our head office.

1b We may ask you to send us your policy documents or fill in some forms.

1d We will only accept instructions from you by post, and we will not accept photocopies of documents.

2a We will write to you at the last address we have in our records, so it is important to let us know if you move.

22. ASSIGNMENT

When acknowledging and noting any assignment or notice of assignment, we accept no responsibility for the validity or effect of the transaction to which it relates.

23. JOINT OWNERSHIP

Where the Policy is owned by two or more individuals as Policyholder, then if any of them dies, all of the rights, title, and interest of that individual will automatically accrue to the surviving individuals as Policyholder.

Any transaction requiring a request by the Policyholder will require a request from all of you.

24. THIRD PARTY RIGHTS

Only you, or your legal personal representatives or assignees (including trustees where the Policy is subject to a trust), may enforce the terms of the Policy. We will not recognise the rights of any third party.

25. CURRENCY

If the pound is a currency which is replaced by the euro, then the currency of the Policy will become the euro and premiums and benefits will be payable in euros, based on the rate of conversion provided for by legislation, and the Policy will continue. If subsequently the euro or any successor currency adopted by the European Union is abandoned then the currency of the Policy will revert to the pound or its later equivalent.

26. AMENDMENT OF THESE TERMS

Only where there is a mutual agreement between you and us to amend these Terms, a Term of this Policy may be varied or waived, provided it is evidenced by an endorsement or written communication signed by one of our authorised officials.

27. RELEVANT LAW

The Terms of this Policy are to be interpreted in accordance with and are governed by English law and are subject to the non-exclusive jurisdiction of the courts of England and Wales.

22.

If you assign ownership of your policy to someone else, we take no responsibility for ensuring that the assignment is valid.

23.

If your policy is owned by two people, you will both need to sign any letters or forms you send us. If one of you dies, all the rights will pass to the other person.

24.

Only you, your legal representatives, anyone you have assigned the policy to, or any trustees if you have put it in trust, have any rights to the policy.

25.

We will collect your payments in pounds sterling, or any currency which replaces it, such as the euro.

26.

Any change to these terms must be agreed by both you and us, and signed by one of our officials.

27.

Your policy comes under the law of England and Wales.

ReAssure Life Limited, which provides Protect, is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

ReAssure's products are available only through professional financial advisers.

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Registered in England No. 1363932.

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

Firm reference number 110462.

RE0170/220-0170/March 2020