



DETAILS OF YOUR **PROTECT LIFE ASSURANCE POLICY**

(Fixed or rolling term)

Series 9 from 1 August 2016



ReAssure



CONTENTS AT A GLANCE

PART A – PRELIMINARY CONDITIONS	4	PART F – OTHER OPTIONS AVAILABLE AT NO ADDITIONAL COST	22
1. What type of agreement is the Protect life assurance policy?	4	21. Continuing cover option	22
2. Glossary	4	22. Disability conversion option	22
3. How you can make an offer to us	7	PART G – GENERAL PROVISIONS	25
4. Acceptance by us of a Policy	8	23. Making a claim	25
5. What are your regular premium commitments?	8	24. Premium guarantee	25
6. Can you change your mind and cancel the contract?	8	25. Changes to the policy term	26
7. What happens if you do not meet your regular premium commitments?	9	26. Minimum and maximum sum assured	26
PART B – PROTECTION BENEFITS	10	27. Communication	26
8. When is the sum assured payable?	10	28. Assignment	26
PART C – OTHER BENEFITS AVAILABLE AT AN ADDITIONAL COST	11	29. Joint ownership	27
9. Total Permanent Disability Benefit	11	30. Lead Policyholder	27
10. Premium Protection Benefit	12	31. Third-party rights	27
11. Cover Reinstatement Option	13	32. Currency	27
PART D – VARIATIONS TO THE SUM ASSURED	14	33. Amendment of these terms	27
12. Inflation Option	14	34. Relevant law	27
13. Reduction of the sum assured	14		
14. Policy reviews	15		
PART E – GUARANTEED INCREASE OPTIONS	16		
15. General provisions	16		
16. Family Event Increase options	16		
17. Divorce option	18		
18. Retirement option	18		
19. Inheritance tax increase options	19		
20. Business increase options	20		

PART A – PRELIMINARY CONDITIONS

1. WHAT TYPE OF AGREEMENT IS THE PROTECT LIFE ASSURANCE POLICY?

1. The contract is a Policy providing benefits where the Schedule states Life Cover and the Relevant Life Assured dies or suffers a Terminal Illness on or before the Expiry Date.
2. The Policy has no surrender value which means you cannot cash in the Policy.
3. This document called the '**Terms**' contains full details of the Policy and spells out the commitments of both parties to the contract in this and the following sections (each called a Term).
4. This contract is based on:
 - (a) the answers given by the Policyholder and the Life Assured to the questions in the application form or tele-interviewing
 - (b) the responsibility of the Policyholder to inform us of any changes occurring before the Policy starts. The consequences of incorrect or incomplete answers are set out in the application form. All questions should be answered honestly and in full. Failure to do so may result in non-payment of a claim or cancellation of the cover.
5. ReAssure may occasionally pay sums, or make available non-financial benefits, to other regulated firms. Such payments will be intended to improve the quality of service provided to clients and will not conflict with our duty to act in the best interests of clients. Further information is available upon request.

2. GLOSSARY

1. Some words used in these Terms have a special meaning. To help you, we explain them here. Any words once defined (other than personal pronouns) will be shown with the first letter capitalised.
2. **We, us** and **our** refer to ReAssure Life Limited, a private limited company limited by shares and registered in England (No. 1363932). **You, your** and the **Policyholder** means the other party to this agreement when the contract is made. It also means a person who becomes the Policyholder in the future if ownership of the Policy transfers to them or if they become the legal personal representative to the estate of the Policyholder when they die.

Acceptance Date	This is the date on which your cover starts. Your Acceptance Date is stated on your Schedule.
Activities of Daily Living	<p>If your Schedule states Total Permanent Disability Benefit applies and is included for a Life Assured, we will use the following criteria to assess the Relevant Life Assureds level of Incapacity where that Life Assured is insured on an Own Occupation or an Activities of Daily Work basis and that Life Assured is over 65. Activities of Daily Living means:</p> <p>Feeding yourself – the ability to feed yourself when food has been prepared and made available.</p> <p>Getting between rooms – the ability to get from room to room on a level floor.</p> <p>Getting dressed and undressed – the ability to put on, take off, secure and unfasten all garments and, if needed, any braces, artificial limbs or other surgical appliances.</p> <p>Getting in and out of bed – the ability to get out of bed into an upright chair or wheelchair and back again.</p> <p>Maintaining personal hygiene – the ability to maintain a satisfactory level of personal hygiene by using the toilet or otherwise managing bowel and bladder function.</p> <p>Washing – the ability to wash in the bath or shower (including getting into and out of the bath or shower) or wash satisfactorily by other means.</p>

Activities of Daily Work	<p>This applies if your Schedule states Total Permanent Disability Benefit or Premium Protection Benefit is included for a Life Assured. We will use the following criteria to assess the Relevant Life Assureds level of Disability where that Life Assured is insured on:</p> <p>(i) an Activities of Daily Work basis; or</p> <p>(ii) an own Occupation basis and that Life Assured has not been in any Occupation for six months prior to a claim. Activities of Daily Work means:</p> <p>Bending – the ability to bend or kneel to pick up something from the floor and straighten up again.</p> <p>Climbing or walking – the ability to walk up or down a flight of 12 stairs without holding on or resting, or to walk a distance of more than 200 metres on flat ground without stopping or without severe discomfort.</p> <p>Communicating – the ability to answer the telephone and take a message for someone.</p> <p>General Health – the ability to independently arrange to see a doctor and take routine prescribed medication.</p> <p>Lifting – the ability to lift, carry or otherwise move everyday objects using either hand. Everyday objects would include a kettle of water, bags of shopping, an overnight bag or briefcase.</p> <p>Manual Dexterity – the ability to use hands and fingers with precision, including the ability to pick up and manipulate small objects, such as pens or cutlery.</p> <p>Reading – the ability to read, with spectacles or contact lenses if necessary, ordinary newsprint, or to pass the standard eye test for driving. This activity would be failed if the Relevant Life Assured is certified as blind or partially sighted by an ophthalmologist.</p>
After-Claim Policy	The Policy you can apply for using the Cover Reinstatement Option defined in Term 11.
Assistive Devices	This means specific aids and adaptations which will enable the Relevant Life Assured to perform the Activities of Daily Living or Activities of Daily Work. These may include items such as walking aids, wheelchairs, lever taps, sit in showers, clothing with velcro fasteners; not incontinence pads, surgical dressings, or other items of a regular nature. This list is intended to be indicative and not exhaustive.
Commencement Date	The first day of the month following the Acceptance Date. This is the date from which your monthly or yearly Regular Premium commitments start as stated on your Schedule.
Consultant	A person who holds an appropriate appointment as a consultant or equivalent at a hospital in the United Kingdom, the Channel Islands or the Isle of Man and with qualifications and experience that are acceptable to our Chief Medical Officer.
Disabled or Disability	<p>This is where the Relevant Life Assured is insured on:</p> <p>(a) an Own Occupation basis Disabled means the Relevant Life Assured is unable to perform their Own Occupation as a result of accident or illness; or</p> <p>(b) Activities of Daily Work basis, Disabled means the Relevant Life Assured is unable to carry out at least three Activities of Daily Work as a result of accident. If the Relevant Life Assured is aged over 65 Disabled means the Relevant Life Assured is unable to carry out at least three Activities of Daily Living as a result of accident or illness.</p>
Expiry Date	The date on which your Policy is due to end as stated on your Schedule.
Financial Adviser	A person or firm authorised to provide advice and that acts on your behalf when you are considering whether to apply for your Policy and during the process of applying for your Policy.
Government Statement	This is a statement in the House of Commons, an HM Revenue & Customs or Treasury press release, or another official medium to bring the proposed change to public attention.
Head Office	Our office as stated on the Schedule.
Incapacity and Incapacitated	This means either incapable, on most occasions, of performing at least three Activities of Daily Living, even with the use of Assistive Devices, or suffering Mental Impairment.
Irreversible and Irreversibly	This means that the Disability cannot be cured by medical treatment and/or surgical procedures used by the National Health Service in the UK (or any service which replaces it) at the time of the claim.
Keyman Cover Policy	A Policy which is effected to cover the loss of profit and/or the cost of replacing a key employee (the Life Assured) in the event of death or Terminal Illness, where the Policyholder is a company or limited liability partnership or a successor to that company or limited liability partnership.

continued over page

Lead Policyholder	Means an individual who is authorised to carry out certain instructions on behalf of all Policyholders or if the Policyholder is a corporate entity, on behalf of that corporate entity, or if the Policyholders are trustees, on behalf of all trustees.
Life Assured	The person(s) named on the Schedule and whose life is covered by the Policy.
Mental Impairment	Impairment due to organic brain disease or brain injury, where the Relevant Life Assured's ability to reason, remember and understand has deteriorated to such an extent that the Relevant Life Assured can no longer look after themselves without the constant supervision and assistance of another person.
Occupation	This is a trade, profession or type of work undertaken by the Life Assured for profit or pay. It is not a specific job with any particular employer and is independent of location.
Online Service or Online Service Account	The secure online service provided by ReAssure, called Protect Quote and Apply, or a third party comparison website used by your Financial Adviser through the internet. Your Financial Adviser may submit an application for a Policy to us through the Online Service on your behalf.
Own Occupation	This is the Occupation the Life Assured has disclosed to us in your application or subsequent correspondence which has been accepted. This is shown in your Schedule. We may sometimes refer to this as ' Insured Occupation '.
Permanent and Permanently	Expected to last throughout life, irrespective of when the Relevant Life Assured is expected to retire or when the Policy is due to come to an end.
Plan	A group of one or more policies held under the same plan number as stated on the Schedule.
Policy	The contract issued to you following acceptance of your application for a Protect Life Assurance Policy.
Policy Term	The Policy Term may be either a: (a) ' Fixed Term ', this is where the Expiry Date of the Policy is fixed and cannot be changed or extended; or (b) ' Rolling Term ', this is where the Expiry Date is initially the day before the tenth anniversary of the Commencement Date. The Policy Term can be extended before the Expiry Date.
Premium Due Date	This is the Commencement Date and monthly thereafter for monthly Regular Premiums and yearly thereafter for yearly Regular Premiums.
Regular Premium	The amount you agree to pay to us in respect of the Policy at the frequency stated on the Schedule.
Relevant Life Assured	Where there is only one Life Assured stated on the Schedule, the Relevant Life Assured is that Life Assured. Where there are two Lives Assured and the Schedule states joint life first death, the Relevant Life Assured is the first Life Assured to die or suffer a Terminal Illness on or before the Expiry Date. Where there are two Lives Assured and the Schedule states joint life last death, the Relevant Life Assured is the second Life Assured to die or suffer a Terminal Illness on or before the Expiry Date. Where Total Permanent Disability Benefit as described in Term 9, Premium Protection Benefit as described in Term 10 or the Cover Reinstatement Option, as described in Term 11, is included for a Life Assured, the Relevant Life Assured is the Life Assured stated as having that option on the Schedule, irrespective of whether there are one or two Lives Assured.
Review Date	This is the anniversary of the Commencement Date.
RPI	This is the measure we use for the inflation rate when you are allowed to increase cover. The Retail Prices Index is published monthly by the relevant UK Government department, if that index ceases to be published or be appropriate, we will use such similar index as we may choose.
RPI Increase	The percentage increase in the RPI from the previous Review Date or, if this is the first Review Date, from the Commencement Date to this Review Date. The calculation is normally made ten weeks before the Review Date and is based upon the latest published RPI figures available to us.
Schedule	The Schedule issued by us for the Policy at commencement, or as amended by any subsequent endorsement or revised Schedule. This document sets out what is covered by the Policy.
Sum Assured	The amount stated on your Schedule, or any subsequent endorsement or revised Schedule, that we will pay out when the Relevant Life Assured dies, suffers a Terminal Illness or becomes totally and permanently disabled, whichever is applicable.
Terminal Illness	Advanced or rapidly progressing incurable illness where, in the opinion of an attending Consultant and our Chief Medical Officer, the life expectancy is no greater than 12 months.

If the meaning of a word is explained in Term 2 in the singular then it includes the plural and the masculine shall include the feminine of that word and vice versa.

3. HOW YOU CAN MAKE AN OFFER TO US

1. Offer by signing a paper version of the application

- (a) We may allow your Financial Adviser to submit your paper application to us by post. This should be sent to our Head Office.
- (b) Our receipt of your application at our Head Office will be confirmed to your Financial Adviser.

2. Offer made by your Financial Adviser by electronic means using the Online Service

- (a) This option is available where you have appointed your Financial Adviser to act on your behalf and to submit an application form to us on your behalf.
- (b) Where there is more than one applicant for a Policy, this option is only available where all applicants have agreed that the Financial Adviser can act on behalf of each applicant.
- (c) Your Financial Adviser will complete the application form and will discuss the content of the application with each applicant.
- (d) Your application will be submitted to us through the Online Service. It will not be submitted to you for your approval.
- (e) Our receipt of your application will be confirmed by us to your Financial Adviser through the Online Service.
- (f) We will rely on the information provided by your Financial Adviser in your application. Any error in the information provided by you or the Life Assured to your Financial Adviser is your responsibility.
- (g) If, before the Acceptance Date, there are any errors or changes to the information in your application or any other information requested from you or the Life Assured, then you, the Life Assured or your Financial Adviser must inform us immediately in writing, this includes where the Financial Adviser has not disclosed information in the application correctly.
- (h) If you, the Life Assured or your Financial Adviser do not inform us of:
 - (i) any statement in your application which is inaccurate and this affects our assessment of the application; or
 - (ii) any material fact
 this may lead to a situation where we need to terminate your Policy due to misrepresentation and the Sum Assured or other benefits may not be paid.

3. It is your responsibility to ensure that:

- (a) your application, confidential medical questionnaire, financial questionnaire and any supplemental medical information or examination are completed, truthfully and accurately;
- (b) all material facts are disclosed. These are facts that could influence our acceptance of the Policy or the terms to be applied. If you are in doubt about whether a fact is material you should disclose this to us or your Financial Adviser.

4. We will send the Life Assured an underwriting summary which details the medical and health information that has been disclosed by your Financial Adviser in your application.

5. Outstanding information

- (a) If we need further information to enable us to consider your application we will request this information from you or the Life Assured, if different. This includes the right to verify the accuracy of the information contained in your application.

continued over page

4. ACCEPTANCE BY US OF THE POLICY

1. If we are able to accept your application we will confirm this to your Financial Adviser.
2. Your Financial Adviser must confirm in writing or through the Online Service to proceed and confirm to us when the Policy should start. We may sometimes allow confirmation to be made by telephone.
3. Your Policy will start on the Acceptance Date.
4. We will communicate our acceptance by sending our acceptance letter to your Financial Adviser by post. We will send you your Schedule and cancellation notice by post.

5. WHAT ARE YOUR REGULAR PREMIUM COMMITMENTS?

1. You agree to pay us monthly or yearly Regular Premiums from the Commencement Date in return for the Sum Assured and any other benefits we provide under the Policy, these are stated on your Schedule.
2. We will collect the first Regular Premium shortly after the Acceptance Date of the Policy. This will be held by us until the first Premium Due Date after the Acceptance Date.

Example

If your Acceptance Date is the 10 January 2016 and we collect your first Regular Premium on the 17 January 2016 your first Regular Premium will be paid on 1 February 2016 which is the first Premium Due Date.

3. If we do not collect your first Regular Premium until after the first Premium Due Date the amount collected will be deemed to be paid on the first Premium Due Date.
4. For subsequent monthly and yearly Regular Premiums we may allow you to choose a specific date for us to collect your Regular Premium.

Example

Following the example above. You request us to collect future monthly Regular Premiums on the 3rd day of every month. The next collection date will be the 3rd March 2016 and the 3rd of every month thereafter.

5. Your Regular Premium will be regarded as paid on the Premium Due Date for the month in which it has been collected.
6. If we are unable to collect your Regular Premium, you will have 30 days from the date we would collect your Regular Premium to pay your Regular Premium.
7. If any benefit becomes payable in this time we will deduct any unpaid Regular Premium from this amount.
8. If you do not pay your unpaid Regular Premium during the 30 days, your Policy will come to an end and benefits under the Policy will not be payable.
9. Your Policy may be re-instated as described in Term 7.2.

6. CAN YOU CHANGE YOUR MIND AND CANCEL THE CONTRACT?

1. You have a cancellation period during which you may change your mind and cancel the Policy. This period is 30 days from the date you receive the Schedule.
2. If you want to cancel the Policy during this period then you must advise us by sending us your signed confirmation in writing to us at our Head Office. The confirmation must be received by us at our Head Office within the cancellation period.
3. The cancellation period only applies to the first Regular Premium paid.

7. WHAT HAPPENS IF YOU DO NOT MEET YOUR REGULAR PREMIUM COMMITMENTS?

1. Stopping your Regular Premiums

- (a) If you stop paying your Regular Premiums, your Policy will end 30 days from the Premium Due Date of the first unpaid Regular Premium and the cover will end.
- (b) If your Policy includes Premium Protection Benefit, then Term 10 describes the conditions under which we will waive your commitment to pay Regular Premiums if you become Disabled.

2. Reinstating your Policy

- (a) You may offer to pay all outstanding Regular Premiums up to 12 months after the Premium Due Date of the first unpaid Regular Premium.
- (b) Any amount paid to us after 30 days of the first unpaid Regular Premium will be held in a non-interest-bearing suspense account until we have received satisfactory evidence of health and accepted your request.
- (c) Until we receive all our requirements, your Policy will not be in force.
- (d) We reserve the right to decline your request to reinstate your Policy.

4. Return of Regular Premiums when your Policy ends

- (a) Unless specifically stated in these Terms, no Regular Premium or part of a Regular Premium will be refunded when your Policy ends.

PART B – PROTECTION BENEFITS

8. WHEN IS THE SUM ASSURED PAYABLE?

1. Life Cover

(a) If the Relevant Life Assured dies on or before the Expiry Date, then we will pay the Sum Assured applicable on the date of death. On payment of the Sum Assured, no further benefit will be payable under the Policy and the Policy will end.

2. Terminal illness

(a) If the Relevant Life Assured suffers a Terminal Illness on or before the Expiry Date, then we will pay the Sum Assured applicable on the date we agree the claim is valid. On payment of the Sum Assured, no further benefit will be payable under the Policy and the Policy will end.

(b) Where the Schedule states the type of Policy Term as fixed, the cover for Terminal Illness will stop 12 months before the Expiry Date.

PART C – OTHER BENEFITS AVAILABLE AT AN ADDITIONAL COST

9. TOTAL PERMANENT DISABILITY BENEFIT

1. Where the Schedule states that Total Permanent Disability Benefit is included for a Life Assured, we will pay the Sum Assured on the date we agree the claim is valid under this Policy.
2. The Relevant Life Assured will be insured on one of two bases:
 - (a) Own Occupation basis, or
 - (b) Activities of Daily Work basis.
 This will be stated on the Schedule.
3. Where the Relevant Life Assured is below age 65 and insured on an Own Occupation basis, we will pay the Sum Assured if the Relevant Life Assured becomes Totally Permanently and Irreversibly Disabled. This must be supported by medical evidence from a Consultant whom we consider appropriate.
 - (a) Where the Relevant Life Assured has changed their Own Occupation and we have not been notified of the change, we will assess the claim based on the ability of the Relevant Life Assured to carry out the Own Occupation.
 - (b) Where the Relevant Life Assured has not been in any Occupation for the six months prior to a claim, we will assess the claim based on the Activities of Daily Work basis as described in Term 9.4.
4. Where the Relevant Life Assured is below age 65 and insured on an Activities of Daily Work basis, we will pay the Sum Assured if the Relevant Life Assured becomes Totally, Permanently and Irreversibly Disabled. This must be supported by medical evidence from a Consultant whom we consider appropriate.
 - (a) If the Relevant Life Assured could use Assistive Devices to perform an Activity of Daily Work, then the Relevant Life Assured will still be deemed to be able to perform that activity.
5. Where the Relevant Life Assured aged 65 or over and insured on either an Own Occupation basis or Activities of Daily Work, we will pay the Sum Assured if the Relevant Life Assured suffers Mental Impairment or becomes Permanently and Irreversibly unable to perform three or more Activities of Daily Living and has been unable to perform these activities without interruption for three consecutive months. This must be supported by medical evidence from a Consultant whom we consider appropriate.
 - (a) If the Relevant Life Assured could use Assistive Devices to perform an Activity of Daily Living then the Relevant Life Assured will still be deemed to be able to perform that activity.
6. On payment of the Sum Assured no further benefits will be payable under the Policy and the Policy will end.
7. It is not possible to add this benefit after the Acceptance Date of the Policy. You may ask for this benefit to be removed at any time.
8. In order to claim for your total permanent disability benefit:
 - (a) We will obtain medical evidence to support any claim.
 - (b) The claim must have occurred in one of these countries:
 - (i) Andorra, Australia, Austria, Belgium, Canada, Channel Islands, Cyprus, Denmark, Finland, France, Germany, Greece, Ireland, Isle of Man, Italy, Liechtenstein, Luxembourg, Malta, Monaco, Netherlands, New Zealand, Norway, Portugal, San Marino, South Africa, Spain, Sweden, Switzerland, UK, USA and Vatican City.
 - (c) If the claim occurs outside these countries, we may still be able to consider it. We may need you to provide supporting evidence from a medical practitioner or Consultant registered in the UK, and we may ask you to have an examination by a specialist in the UK. If you are unable to provide this we may not be able to assess your claim.

continued over page

10. PREMIUM PROTECTION BENEFIT

1. Where your Schedule states that Premium Protection Benefit is included for a Life Assured we will pay your Regular Premium if that Relevant Life Assured:
 - (a) becomes Disabled for a continuous period of six months; and
 - (b) is not following any Occupation; and
 - (c) is under the age of 65 at the end of that six month period.
2. The Relevant Life Assured, referred to in Term 10.1 above, will be insured on an Own Occupation basis or an Activities of Work basis, this will be shown in your Schedule.
 - (a) If the Relevant Life Assured is insured on an Own Occupation basis, we will assess any claim based upon that Relevant Life Assured's ability to carry out their Own Occupation.
 - (i) If at anytime the Relevant Life Assured has changed their Own Occupation and we have not been notified of the change, we will assess the claim based on the ability of the Relevant Life Assured to carry out their Insured Occupation.
 - (ii) Where the Relevant Life Assured has not been in any Occupation for six months prior to a claim, we will assess the claim based on an Activities of Daily Work basis.
 - (b) If the Relevant Life Assured is insured on an Activities of Daily Work basis, we will assess any claim based upon their ability to carry out at least three Activities of Daily Work.
 - (i) Where the Relevant Life Assured can use Assistive Devices to perform an Activity of Daily Work, then that Relevant Life Assured is still deemed to be able to perform that activity.
3. Waiving your commitment to pay your Regular Premiums
 - (a) In order for us to pay your Regular Premiums you must ensure that your Regular Premiums are paid during the six-month period referred to in Term 10.1(a). Provided you have done this and meet the requirements of Term 10.1 above we will pay your Regular Premium at the end of the six month period until the earliest of:
 - (i) the Relevant Life Assured attaining age 65; or
 - (ii) the Relevant Life Assured ceasing to be Disabled; or
 - (iii) the Relevant Life Assured following any Occupation; or
 - (iv) the death of the Relevant Life Assured; or
 - (v) payment of the Sum Assured; or
 - (vi) the Expiry Date of the Policy with a Fixed Term.
 - (b) After the six month period referred to in Term 10.1(a) above, and provided you meet the requirements of Term 10.1, we will pay your Regular Premium whilst the Relevant Life Assured is Disabled and is unable to return to any Occupation.
 - (c) Whilst we are waiving your commitment to pay Regular Premiums, we may request evidence which confirms that the Relevant Life Assured is still Disabled.
 - (d) If the Relevant Life Assured recovers from being Disabled or returns to any Occupation we will stop paying your Regular Premium, and your commitment to pay your Regular Premium will recommence.
 - (e) If the Relevant Life Assured subsequently becomes Disabled from the same Disability, the six month period referred to in Term 10.1 will not apply. However, if the Disability is because of an illness or unrelated condition then the six month period referred to in Term 10.1(a) will apply. On satisfactory proof of the recurrence of the Disability, we will pay your Regular Premiums whilst the Relevant Life Assured is Disabled until the happening of the earliest event described in Term 10.3.
4. You may request for this benefit to be added to your Policy with further medical evidence. It can also be removed at anytime.
5. If we are paying your Regular Premium on the Expiry Date and the Policy is:
 - (a) fixed, no further benefit will be payable and your Policy will come to an end;
 - (b) rolling, you may request that the Policy Term is extended.
 - (i) We will recalculate the Sum Assured for the new Policy Term which will be based on the Regular Premium amount immediately before the Expiry Date of the Policy.

- (ii) This will result in a reduction to the Sum Assured.
- (iii) We will continue paying your Regular Premium whilst the Relevant Life Assured is Disabled. However, the Inflation Option will no longer be exercised.

6. The Inflation Option

- (a) If you have exercised the Inflation Option for the last 3 consecutive years before you make a claim under this Term, your Sum Assured and Regular Premium will be increased at each Review Date until the happening of the earliest event described in Term 10.3.
 - (i) If your Policy has not passed a Review Date, your Sum Assured and Regular Premium will be increased in accordance with Term 10.6(a) above.

7. In order to claim for the Premium Protection Benefit:

- (a) We will obtain medical evidence to support any claim.
- (b) The claim must have occurred in one of these countries:
 - (i) Andorra, Australia, Austria, Belgium, Canada, Channel islands, Cyprus, Denmark, Finland, France, Germany, Greece, Ireland, Isle of Man, Italy, Liechtenstein, Luxembourg, Malta, Monaco, Netherlands, New Zealand, Norway, Portugal, San Marino, South Africa, Spain, Sweden, Switzerland, United Kingdom, United States of America and Vatican City.
- (c) If the claim occurs outside these countries, we may still consider it. We may want to provide supporting evidence from a medical practitioner or Consultant registered in the UK, and we may ask you to have an examination by a Specialist in the UK. If you are unable to provide this we may not be able to assess your claim.

11. COVER REINSTATEMENT OPTION

1. Where your Schedule states Cover Reinstatement Option and Total Permanent Disability Benefit is included for a Life Assured and we pay a claim for Total and Permanent Disability Benefit, you have the option to apply for an After-Claim Policy without supplying us with further medical evidence.
2. The Cover Reinstatement Option is not available if the Relevant Life Assured is over age 65 at the time of exercising this option and cannot be exercised within five years of the Expiry Date where the Schedule states the Policy Term is fixed.
3. In the event of a valid claim which resulted in full payment of the Sum Assured under this Policy, you can apply for an After-Claim Policy subject to the following:
 - (a) The maximum Sum Assured you can apply for will be an amount equal to the lower of the Sum Assured paid out under this Policy and £100,000. The £100,000 limit will be reduced by the new cover allowed under this option or a similar option under any other policy with us.
 - (b) You may apply for a new After-Claim Policy at least one year but no later than two years from when we agreed the Total and Permanent Disability claim under this Policy was valid.
 - (c) The Policy Term you can apply for will be fixed and the Expiry Date of the After-Claim Policy will be the day before the tenth anniversary of the commencement date of the After-Claim Policy.
 - (d) We reserve the right to offer a different Policy Term if the Fixed Term is no longer available.
 - (e) The type of cover you can apply for will be a new life assurance policy and will include any ratings which apply to this the Relevant Life Assured on this Policy.
4. The benefits provided by the After-Claim Policy will be detailed in the After-Claim Policy Terms that we offer at that time. A copy of the current Terms is available on request.
5. The Cover Reinstatement Option may be exercised only once.
6. It is not possible to add this benefit after the Acceptance Date of the Policy. You may request for this benefit to be removed at any time.

PART D – VARIATIONS TO THE SUM ASSURED

12. INFLATION OPTION

1. Your Sum Assured can be increased each year on the Review Date provided your Policy has not been endorsed to exclude increases to the Sum Assured under the Inflation Option.
2. Where your Schedule states that the Automatic Inflation Option is included, your Sum Assured will automatically increase on the Review Date without further medical evidence.
 - (a) You have a right to cancel the increase to the Sum Assured by writing to us within 30 days of the increase.
 - (b) Your increase in the Sum Assured will be the greater of 5% and the RPI Increase, up to a maximum of 10%.
 - (c) You can decline the automatic increase to your Sum Assured in writing to us. If you decline the Automatic Increase Option in one year, we will continue to offer it in subsequent years.
3. Where your Schedule states that the Automatic Inflation Option is not included, you may request an increase to the Sum Assured at the Review Date without supplying us with further medical evidence.
 - (a) Your increase in Sum Assured will be the greater of 5% and the RPI Increase. The maximum RPI Increase allowed is 10%.
4. The increase in Sum Assured and Regular Premium will take effect from the Premium Due Date after the Review Date.
 - (a) We will confirm to you in writing the new Sum Assured and the increase in Regular Premium necessary to support the increase in the Sum Assured.
 - (b) The new Regular Premium will be based on the Regular Premium rates applicable at the time.
5. Where any option to increase the Sum Assured in Part E — Guaranteed Increase Options of these Terms, is exercised at the same time as the Inflation Option, the Inflation Option will be based on the pre-existing Sum Assured and will be deemed to have been exercised first.
6. The exercise of the Inflation Option will have no effect on the Policy Term.
7. If a Review Date occurs during the period when a Regular Premium is outstanding as described in Term 7, the Inflation Option may be exercised on reinstatement of the Policy.
8. Your right to exercise the Inflation Option will cease immediately you become aware of circumstances which enable you to make a Terminal Illness or Total Permanent Disability Benefit claim under the Policy. If we decline a Terminal Illness or Total Permanent Disability Benefit claim under this Policy, the Inflation Option will be reinstated and, provided you have continued to meet your Regular Premium commitments as described in Term 5, any Inflation Option increases which would have been available can be taken as if Term 12.8 did not apply.
9. It is not possible to increase your Sum Assured at any time other than on the Review Date, except under the Guaranteed Increase Options as described in Part E of the Terms.

13. REDUCTION OF THE SUM ASSURED

1. You may request a reduction of your Sum Assured at any time.
2. The Regular Premium will be reduced in the same proportion as the reduction of the Sum Assured. We will notify you of the new Regular Premium.
3. The reduction in Sum Assured and Regular Premium will take effect from the next Premium Due Date.
4. There is no effect on the Policy Term when this option is exercised.

14. POLICY REVIEWS

1. Your Review Date will normally be each anniversary of the Commencement Date.
2. Where a Policy is being added to an existing Plan, Review Dates will be the same as the Review Dates for the Policy or Policies already in the Plan, except that the first Review Date for this Policy cannot be within three months of the Acceptance Date.
3. If your Review Date is brought forward, the Inflation Option described in Term 12, Inheritance Tax Increase Option for an Increase in Estate Value described in Term 19.4 or Business Increase Options described in Term 20 cannot be exercised until the next Review Date, at least 12 months after the respective option was exercised.

PART E – GUARANTEED INCREASE OPTIONS

15. GENERAL PROVISIONS

1. The Guaranteed Increase Options allow you to increase your Sum Assured following certain events described in this Part E – Guaranteed Increase Options of these Terms without the need to provide further medical evidence. You may exercise the Guaranteed Increase Options where a Life Assured who has been accepted on standard terms or accepted on non-standard terms with a rating of up to 100%.
2. The Guaranteed Increase Options are not available where your Schedule states that these options are excluded.
3. If you exercise a Guaranteed Increase Option your Regular Premium will be recalculated and we will notify you of the change. The increase to the Sum Assured and Regular Premium will apply from the next Premium Due Date after we accept your request unless otherwise stated under the relevant term.
 - (a) The exercise of the option will have no effect on the Policy Term.
4. You may exercise the Guaranteed Increase Options within six months of the date of the event that gives rise to the increase.
5. As soon as you become aware that you can make a claim under the Policy your right to exercise the Guaranteed Increase Options will stop immediately. If a claim for Terminal Illness or Total and Permanent Disability Benefit is declined your right to exercise the Guaranteed Increase Options will be reinstated as long as you have continued to pay your Regular Premiums.
6. If you have selected Premium Protection Benefit and we accept a claim under this benefit the Guaranteed Increase Options will not be available during the initial six month period and the period in which we pay the Regular Premium. We will cancel any Guaranteed Increase Options exercised during this six month period. Your right to exercise the Guaranteed Increase Options will start when you are no longer Disabled and you recommence the payment of your Regular Premium.
7. The total increases you can make using the Guaranteed Increase Options (except the IHT legislation option) may not be more than the lower of:
 - (a) £250,000; and
 - (b) 100% of the Sum Assured on the Commencement Date.
8. Where you have more than one ReAssure policy which covers the same Life Assured that include guaranteed increase options then the maximum increase you can have will be the highest amount allowable under any one of these policies. Any increase will be apportioned over the policies in whichever way we deem to be appropriate.

16. FAMILY EVENT INCREASE OPTIONS

1. The Family Event Increase options are available before the Life Assured attains age 56. Where there are joint Lives Assured the options are available until the oldest life attains age 56.
2. You are able to exercise these options more than once provided that the combined total of all increases under the Family Event Increase Options and any similar options under any other policy with us is not more than the lower of:
 - (a) £250,000; and
 - (b) 100% of the highest sum assured at the Commencement Date of any of these policies unless otherwise stated under the relevant term.

3. Marriage option

- (a) If any Life Assured marries or forms a civil partnership (as defined by the UK Civil Partnership Act 2004), you may request an increase in the Sum Assured without further medical evidence.
- (b) The increase will take effect from the Premium Due Date after we accept your request. The Regular Premium increase will be based on our Regular Premium rates applicable at the time of the request to exercise the option.
- (c) The maximum increase that you will be allowed to make under the marriage option will be the lower of:
 - (i) £150,000, and
 - (ii) 100% of the Sum Assured at the Commencement Date
- (d) Where there are two Lives Assured and they marry each other or become civil partners you can claim once for the event and the limits under this option apply to both of them combined, not each of them.
- (e) The Marriage Certificate or Civil Partnership Schedule will be required as evidence.

4. Mortgage option

- (a) If any Life Assured has increased their mortgage liability on their principal residence from a regulated financial institution, as a result of moving house or re-mortgaging their home, you may request an increase in the Sum Assured without further medical evidence.
- (b) The increase will take effect from the Premium Due Date after we accept your request. The Regular Premium increase will be based on our Regular Premium rates applicable at the time of the request to exercise the option.
- (c) The maximum increase that you will be allowed to make under the mortgage option will be the lower of:
 - (i) the increase in the mortgage,
 - (ii) £150,000, and
 - (iii) 100% of the Sum Assured at the Commencement Date.
- (d) Where there are two lives assured and they both increase their mortgage, you can claim once for the event and the limits in these terms apply to both of them combined, not each of them.
- (e) We will require evidence from the Life Assured of the increase in the mortgage

5. Birth option

- (a) On the birth of a child, or legal adoption of a child by a Life Assured you may request an increase in the Sum Assured without further medical evidence.
- (b) The increase will take effect from the Premium Due Date after we accept your request. The Regular Premium increase will be based on our Regular Premium rates applicable at the time of the request to exercise the option.
- (c) The maximum increase that you will be allowed to make under the birth option will be the lower of:
 - (i) £150,000 and
 - (ii) 100% of the Sum Assured at the Commencement Date
- (d) Where there are two lives assured and the birth of a child is to both of them or the legal adoption of a child is by both of them, you can claim once for the event and the limits in this option apply to both of them combined, not each of them.
- (e) The birth or adoption certificate will be required as evidence.

6. Salary increase option

- (a) Where a Life Assured increases his or her basic earned income you can increase the Sum Assured without further medical evidence.
- (b) The increase will take effect from the Regular Premium payment after we accept the request. The Regular Premium increase will be based on our Regular Premium rates applicable at the time of the request to exercise this option.
- (c) The maximum increase that you will be allowed to make on any one occasion will be an amount equal to the lowest of:
 - (i) five times the increase in annual basic earned income
 - (ii) £150,000, and
 - (iii) 100% of the Sum Assured at the Commencement Date.
- (d) We will require evidence of the Life Assureds' previous basic earned income and the increased basic earned income.

17. DIVORCE OPTION

1. Where there are two Lives Assured under the Policy and they are either married to each other or have formed a civil partnership with each other (as defined by the UK Civil Partnership Act 2004), if they divorce each other or dissolve the civil partnership you may apply for new individual Policies on each Life Assured without further medical evidence subject to the following:
 - (a) You cannot use this option if your current term is fixed and the Policy has less than five years remaining to the Expiry Date.
 - (b) Each new Policy you apply for cannot have a Sum Assured greater than the amount under this Policy.
 - (c) The total Sum Assured on each new Policy cannot be more than £1,000,000.00.
 - (d) Each new Policy you apply for must have the same Policy Term as this Policy (either fixed or rolling).
 - (e) Each new Policy you apply for must have the same Expiry Date as this cover where the term is fixed. Where the term is rolling the Expiry Date will be the day before the tenth anniversary of the Commencement Date of the new Policy.
 - (f) Each new Policy you apply for must include the same optional benefits applicable to the Life Assured under this Policy (for example, Premium Protection Benefit, Total Permanent Disability Benefit, or Cover Reinstatement Option).
 - (g) Each new Policy must meet our normal requirements for an application for a new Policy at the time of the application (other than for medical evidence).
2. Provided we are able to accept your application we will confirm acceptance to you. Each new Policy will be subject to our current terms (which may include a more restricted list of benefits than covered under this Policy) and the Regular Premium rates will be based on the Life Assured's age when each new Policy is applied for.

18. RETIREMENT OPTION

1. This option is available where the Policyholder and the Life Assured under the Policy is the same person.
2. Where you retire from employment before the age of 66 and, as a result, lose the death-in-service benefit under an occupational pension scheme which cannot be replaced by the pension provider, the Retirement Option can be exercised to replace some or all of this benefit without providing any further medical evidence.
3. The Regular Premium increase will be based on our Regular Premium rates applicable at the time of the request to exercise this option and will take effect from the Premium Due Date after we accept the request.

4. This option is not available where:
 - (a) the Policy is part of a business assurance arrangement
 - (b) the Policy Term is fixed and there is less than five years remaining until the Expiry Date
 - (c) the retiring Life Assured has taken early retirement on the grounds of ill health or where this Policy is a result of exercising the Retirement Option, or similar option on a previous policy.
5. The maximum increase that you will be allowed to make under the Retirement Option will be the lower of:
 - (a) the lump sum death-in-service benefit provided by the company funded pension scheme just before retirement
 - (b) £150,000, and
 - (c) 100% of the Sum Assured at the Commencement Date.
6. This will be reduced by any other option to apply for, or increase, the Sum Assured in respect of a retirement option under any other Policy with us.
7. We will require evidence from the pension scheme administrator of the level of lump sum death-in-service benefit previously provided by the company-funded occupational pension scheme and that the scheme has no arrangements enabling life assurance cover to be effected at retirement.

19. INHERITANCE TAX INCREASE OPTIONS

1. These options are available provided your current Policy has been effected to cover a prospective inheritance tax (IHT) liability.
2. We may require evidence from you that the Policy was taken out for this purpose.
3. You are able to exercise these options more than once provided that the combined total increases under the inheritance tax increase options and any similar options under any other policy with us is not more than £250,000 and does not exceed 100% of the Sum Assured at the Commencement Date.
4. **Increase in estate value**
 - (a) Where there is an increase in the value of your estate which causes an increase in the prospective liability to IHT, then the increase we will allow is the increase in liability to IHT since the last anniversary or the Commencement Date if you have not yet reached the first anniversary of cover.
 - (b) The option is only available before the life assured attains age 91 where a single life or, before the oldest life attains age 91 where there are Joint Lives Assured.
 - (c) The increase to the Sum Assured and Regular Premium will take effect from the Premium Due Date after we accept your request. The Regular Premium increase will be based on our Regular Premium rates applicable at the time of the request to exercise this option.
 - (d) The maximum increase that you will be allowed to make under this option will be the lower of:
 - (i) the increase in IHT liability since the last anniversary (or Commencement Date where an anniversary has not yet passed)
 - (ii) £250,000, and
 - (iii) 100% of the original Sum Assured at the Commencement Date.
 - (e) You must provide us with evidence to confirm there has been an increase in the value of your estate and an increase in the IHT liability.

continued over page

5. Change to inheritance tax legislation

- (a) You may exercise this option if there is a Government Statement announcing a change in the rate or rate bands of IHT, or if the IHT exemptions or reliefs IHT and which increases the liability to IHT on your estate.
- (b) The option is only available before the life assured attains age 91 where a single life or, before the oldest life attains age 91 where there are Joint Lives Assured.
- (c) The increase to the Sum Assured and Regular Premium will take effect from the Premium Due Date after we accept your request. The Regular Premium increase will be based on our Regular Premium rates applicable at the time of the request to exercise this option.
- (d) You must provide us with any evidence that we may reasonably require confirming the IHT which would have been payable if the Life Assured had died immediately before the Government Statement (or the later date the change became law).
- (e) The maximum increase that you will be allowed to make under this option will be the lower of:
 - (i) The increase in the proportion of the liability covered immediately before the change
 - (ii) 100% of the Sum Assured at the Commencement Date, and
 - (iii) £5,000,000.
- (f) If the proposed legislation is altered or does not come into effect we may cancel an increase in Sum Assured that has been effected under this option.

20. BUSINESS INCREASE OPTIONS

1. The business increase options are available before the life assured attains age 61.
2. The Regular Premium increase will be based upon our Regular Premium rates applicable at the time of the request to exercise the option.
3. The total allowable increase under all the business increase options is the lower of £250,000 and 100% of the Sum Assured on the Commencement Date unless otherwise stated under the relevant term.
4. You are able to exercise these options more than once provided that the combined total increases under the business increase options and any similar business increase options under any other plans with us is not more than £250,000.

5. Business Assurance Option

- (a) If the Policy forms part of a business assurance arrangement which provides for the Life Assured's business colleagues to benefit from the Sum Assured to enable them to purchase the Life Assured's interest in the business, you may request an increase in Sum Assured without further medical evidence.
- (b) The increase will take effect from the next review date after we accept your request. The Regular Premium increase will be based on our Regular Premium rates applicable at the time of the request to exercise the option.
- (c) The maximum increase that you will be allowed to make under the business assurance option will be the lower of:
 - (i) the increase in the value of the Life Assured's interest in the business since the latest of the Commencement Date or the last Sum Assured increase,
 - (ii) £250,000 and
 - (iii) 50% of the Sum Assured at the Commencement Date.
- (d) Evidence from the accountant of the business will be required as confirmation of the increase.

6. Business loan option

- (a) If the Policy has been effected by a business as additional security to cover a loan taken by the business, you may request an increase in the Sum Assured without further medical evidence
- (b) The increase will take effect from the next review date after we accept your request. The Regular Premium increase will be based on our Regular Premium rates applicable at the time of the request to exercise the option.
- (c) The maximum increase that you will be allowed to make under the business loan option will be the lower of:
 - (i) an amount equal to the increase in the loan,
 - (ii) £250,000, or
 - (iii) 50% of the Sum Assured at the Commencement Date.
- (d) You must provide us with written confirmation from the lender as evidence of the increase in the loan.

7. Keyman Cover increase option

- (a) This option applies to keyman cover where the Policyholder is the Employer and the Life Assured is a key employee.
- (b) The increase will take effect from the next review date after we accept your request. The Regular Premium increase will be based on our Regular Premium rates applicable at the time of the request to exercise the option.
- (c) The maximum increase that you will be allowed to make under the keyman cover increase option will be the lower of:
 - (i) an amount equal to five times the increase in annual basic earned income of the Life Assured
 - (ii) £250,000;
 - (iii) 50% of the Sum Assured at the Commencement Date.
- (d) We will require evidence of the Life Assured's previous basic earned income and the increased basic earned income.

PART F – OTHER OPTIONS AVAILABLE AT NO ADDITIONAL COST

21. CONTINUING COVER OPTION

1. This option is available where your Schedule states that there are two Lives Assured and the Sum Assured is payable on a joint life first death basis.
2. Where we agree your claim is valid and your Policy terminates due to a death, Total Permanent Disability or Terminal Illness claim, you may apply for a new policy without further medical evidence subject to the following:
 - (a) the new policy will be on the life of the Life Assured who was not subject to a claim under this Policy
 - (b) the Life Assured under the new policy is not over age 65 at the time of exercising this option
 - (c) where the Policy Term on the original Policy was fixed, a valid claim has not been made within five years of the Expiry Date
 - (d) the new policy is applied for within three months of the date we agree the claim is valid
 - (e) the new policy will be a Life Cover only policy that will include Terminal Illness and where any ratings apply to the Relevant Life Assured these will apply to the new Life Cover policy.
 - (f) the sum assured under the new policy cannot exceed the Sum Assured paid out under this Policy
 - (g) the new Policy must have the same Expiry Date as the original Policy where the Policy Term is fixed. Where the original Policy Term is rolling, the Expiry Date will initially be the day before the tenth anniversary of the commencement date of the new policy
 - (h) the new policy will have the same optional benefits applicable to the Life Assured as stated in your Policy Schedule under this Policy for example, Total Permanent Disability Benefit, Premium Protection Benefit or Cover Reinstatement Option, and
 - (i) the new policy must meet our normal requirements for an application for a new policy other than the need to supply us with medical evidence.
3. Provided we are able to accept your application, we will confirm acceptance to you. The new policy will be subject to our current policy terms applicable at the time, Regular Premium rates and based on the Life Assured's age when the new policy is applied for.
4. If we are no longer able to offer the Terms described in this Term 21, we will offer you a similar policy based on the life assurance policy we offer at the time you apply.
5. This option may be exercised once per Life Assured.

22. DISABILITY CONVERSION OPTION

1. The Disability Conversion Option is available where:
 - (a) there is only one Life Assured stated on the Schedule; or
 - (b) there are two Lives Assured stated on the Schedule and your Schedule states joint life first death.
 - (c) your Schedule states the Policy Term is Rolling Term.
2. You may request that all or part of the Sum Assured is converted to a Disability Care Benefit, without further medical evidence, provided the request is before:
 - (a) the Life Assured attains 65 years of age, where there is one Life Assured; or
 - (b) and both Lives Assured attain 65 years of age where there are two Lives Assured; and
 - (c) the Life Assured or both Lives Assured have been accepted on standard underwriting terms.

3. If your request is accepted and the Policy has:
- (a) one Life Assured, we will convert the Sum Assured on the next Review Date.
 - (b) two Lives Assured, your Policy will be replaced by two new life assurance policies without further medical evidence on the next Review Date.
 - (i) Each new life assurance policy will have one of the Lives Assured from your Policy (that is, a different Life Assured on each Policy).
 - (ii) The Policy Terms, Sum Assured and benefits provided under your Policy will be the same under the new Policy.
 - (iii) Depending on who the request to the convert the Sum Assured to a Disability Care Benefit relates to, one or both of the new policies, we will convert the Sum Assured on the next Review Date.
 - (iv) The minimum amount of Sum Assured on this Policy that can be converted is £20,000. The maximum that can be converted is £150,000.
 - (v) The Regular Premium for the converted benefit will be in the same proportion of the total Regular Premium as the converted Sum Assured before this option was exercised.
4. **Regular Premium**
- (a) If there is one Life Assured stated on the Schedule, your Regular Premium will not change after we accept your request to convert all or part of your Sum Assured under this option.
 - (b) Where there are two Lives Assured stated on the Schedule and we replace your Policy with two new policies, the Regular Premium on each new life assurance policy will be recalculated and based on the age of the Life Assured and Regular Premium rates applicable at the time the new life assurance policy starts.
5. **Disability Care Benefit**
- (a) No benefit will be payable within two years of the Review Date from which the conversion took effect.
 - (b) This Disability Care Benefit will become payable if the Life Assured becomes Disabled or Incapacitated. The Disability or Incapacity must have lasted for three continuous months before we will start to pay the monthly Disability Care Benefit.
 - (c) For every £10,000 of Sum Assured converted Disability Care Benefit will pay £200 a month. It is payable for 50 payments monthly in advance, whilst the Life Assured is Disabled or Incapacitated.
 - (i) The monthly payments will stop if the Life Assured stops being Disabled or Incapacitated.
 - (ii) If the Life Assured subsequently becomes Disabled or Incapacitated again before the Expiry Date of the Policy the monthly benefit will recommence for the balance of the 50 payments which have not been paid. The three-month period referred to in Term 22.5(b) will not be reapplied. However, if the Disability or Incapacity is because of an illness or unrelated condition then the three month period referred to in Term 22.5(b) will apply.
 - (iii) If the Life Assured does not become Disabled or Incapacitated again from the same illness before the Expiry Date of the Policy, the Policy will come to an end.
 - (d) You will not have to pay your Regular Premium for the converted Sum Assured which relates to the Disability Care Benefit whilst the benefit is being paid.
 - (e) In the event of the death of the Life Assured before 50 payments have been made, the remaining Disability Care Benefit will stop being paid and any outstanding converted Sum Assured will not be paid. If the Disability Care Benefit is paid after the death of the Life Assured this will be regarded as an overpayment and must be returned to us.
 - (i) Any Sum Assured which has not been converted will be treated as described in Term 8.1.

6. **The Inflation Option**

- (a) If the Inflation Option has been exercised when the Disability Care Benefit is not being paid, the whole Sum Assured will increase by the same percentage.
- (b) If the Disability Care Benefit is being paid only the Sum Assured that has not been converted will be increased.
 - (i) We will continue to offer the Inflation Option but no other options under these Policy Terms are available to you.

7. This Disability Conversion Option is not available:

- (a) immediately when you become aware of circumstances which enable you to make a claim under this Policy; or
- (b) where the Life Assured has passed their 65th birthday at the time of exercising the option; or
- (c) for a Life Assured who has been accepted other than on our standard underwriting terms; or
- (d) where there are two Lives Assured on your Policy and Term 22.3(b) above applies, and there is no insurable interest between the Policyholder and the Life Assured at the time this Policy is replaced; or
- (e) where the Policy Term is Fixed.

PART G – GENERAL PROVISIONS

23. MAKING A CLAIM

1. If you think that you have a valid claim on your Policy, you should notify us immediately. On receipt of this notification we will write to you to inform you of our requirements regarding your claim. These requirements may include return of the Schedule, completion of a claim form and evidence to support your claim.
 - (a) We will pay for all medical evidence unless we state otherwise.
 - (b) Any benefit will be paid as soon as all our requirements have been met, and we have assessed the claim as valid.
2. You should continue to make your Regular Premium payments until we confirm to you otherwise, unless your claim is for the death of the Relevant Life Assured. Any Regular Premiums paid after the date of death of the Relevant Life Assured, or the date we agree a claim is valid for Terminal Illness as described in Term 8 or Total Permanent Disability Benefit as described in Term 9, will be refunded without interest unless they were paid under Term 10 Premium Protection Benefit, in which case Regular Premiums will not be refunded.
3. Where your claim is for Premium Protection Benefit you must notify us during the six month period referred to in Term 10.1(c). If the notification is after this time then the six month period will start from the day we receive confirmation that the Relevant Life Assured is Disabled.
4. Your right to exercise the Inflation Option and Guaranteed Increase Options will cease immediately when you become aware of circumstances which enable you to make a death, Terminal Illness or Total Permanent Disability Benefit claim under the Policy. If we decline a claim under this Policy for Terminal Illness or Total Permanent Disability Benefit, we will consider your right to reinstate these options, provided you have continued to meet your Regular Premium commitments as described in Term 5, and subject to the restrictions detailed in Term 12, the Inflation Option, and Terms 15 to 20 under Section E Guaranteed Increase Options.
5. Where we accept a claim as valid for Life Cover as described in Term 8, Terminal Illness as described in Term 8.2, or Total Permanent Disability Benefit as described in Term 9, we will pay the Sum Assured or a benefit payment to the Policyholder only.
6. Where we accept a claim as valid for the Disability Care Benefit as described in Term 22, you may choose whether we will pay the Disability Care Benefit to you or to a registered care provider, whichever is applicable.
7. We will pay interest after the deduction of tax from the date we agree the claim is valid or, where the claim is for death, the date we receive written notification at our Head Office.
 - (a) The rate of interest will be the rate we are using at the time for this purpose at the time of payment.
8. Where the Schedule states the Sum Assured is payable in instalments, it will be paid in four equal, yearly instalments. The first instalment will be paid as soon as we agree the claim is valid. No further interest will be payable after the first instalment is paid.
9. Where a claim is made under the Policy, the Sum Assured is payable once.

24. PREMIUM GUARANTEE

1. We guarantee that, provided Regular Premiums are paid on time, Regular Premiums will not be increased unless you request any changes to the Policy, including the Inflation Option.
2. In the event of any changes to the Policy being made at your request, we guarantee that, provided subsequent Regular Premiums are paid on time, Regular Premiums after the change will not be increased unless you subsequently request any further changes to the Policy, including the Inflation Option.

continued over page

25. CHANGES TO THE POLICY TERM

1. It is not possible to change the type of Policy Term for example, to change it from Fixed to Rolling and vice versa.
2. Where your Schedule states Rolling Term you can extend your Policy Term. We will ask you before the Expiry Date if you would like to. You can confirm in writing to us if you would like to extend your Policy Term. If we do not hear from you we will automatically extend the Policy Term.
 - (a) If you decline the request the Policy will come to an end on the Expiry Date.
3. Your Policy Term can not be extended where your Schedule states the Policy Term is Fixed.

26. MINIMUM AND MAXIMUM SUM ASSURED

1. It is not possible to reduce your Sum Assured below our minimum, or increase your Sum Assured above our maximum published Sum Assured limits at any time.

27. COMMUNICATION

1. **Communications to us**
 - (a) In order to exercise any Policy options or to give us any valid instructions or requests affecting your Policy, then the instruction or request must have been received at our Head Office and be in writing bearing your original signature.
 - (b) Your request or instruction must comply with any reasonable requirements we may have at the time, which may include return of the Schedule and completion of a standard request or discharge form.
 - (c) Your request or instruction will not be treated as received until actually received by us at our Head Office.
 - (d) To protect your rights, we will not normally accept notification by electronic means – including for example e-mail, facsimile transmission, internet, telex, telephone, nor will we accept photocopied documentation.
 - (e) We may agree to vary Term 27.1(d) to enable communication by specific electronic means generally for some or all of our Policyholders. Any variation will be subject to such conditions and safeguards that we consider reasonable and appropriate.
 - (f) We have the right to amend Term 27.1 by giving you notice of our intention. We may also introduce different terms for different methods of communication that we may agree under Term 27.1(e).
2. **Communications to you**
 - (a) Any notice required to be given to you under these Terms will be valid if sent by post to your last recorded address in our records.
 - (b) Any such communication will be treated as though you had received it when it would normally be expected to have been received in the ordinary course of post. We are not responsible if you do not receive a communication from us because you did not tell us that you have changed your correspondence address.
 - (c) If we agree to vary Term 27.1(d) then we may similarly vary Term 27.2(a) to have reciprocal effect.

28. ASSIGNMENT

1. If you assign your Policy to someone else and we note and acknowledge the assignment or notice of such assignment, we accept no responsibility for the legality or effect of the transaction to which it relates.
2. You must tell us if you assign your Policy as soon as the Policy has been assigned.

29. JOINT OWNERSHIP

1. Where the Policy is owned by two or more individuals as Policyholder, then if one of them dies, all of the rights, title, and interest of that individual will automatically accrue to the surviving individuals as Policyholder.
2. Any transaction requiring a request by the Policyholder will require a request from all of you.

30. APPOINTMENT OF A LEAD POLICYHOLDER OR LEAD TRUSTEE BY AN INDIVIDUAL(S) OR TRUSTEES.

1. If there is more than one Policyholder you may also select a Lead Policyholder.
2. Each Policyholder must agree to select the same Lead Policyholder.
3. By selecting a Lead Policyholder you agree and authorise the Lead Policyholder to provide us with instructions to carry out instruction on behalf of all the Policyholders.
4. By selecting a Lead Policyholder, where the application is made by trustees, the trustees confirm that the provisions of the trust allow delegation of authority to one trustee to act on behalf of all trustees.
5. **Appointment of a Lead Policyholder by a corporate entity.**
 - (a) If you are acting on behalf of a corporate entity, including, for example, a trust company, then you will be known as the Lead Policyholder.
 - (b) You confirm that you have the appropriate authority to act on behalf of the corporate entity. For example, that there has been a Board resolution that confirms that you have authority to act on behalf of the corporate entity solely.
6. **Changes to the Lead Policyholder**
 - (a) You may request to change the Lead Policyholder at any time.
 - (b) All Policyholders must agree on a new appointment for a replacement Lead Policyholder, as explained in Term 30.2.
 - (c) The Lead Policyholder will stop being a Lead Policyholder when:
 - (i) that person dies; or
 - (ii) there is a request by all Policyholders to remove the authority from that person to be a Lead Policyholder. For example, where the Lead Policyholder ceases to be a trustee of the trust, for any reason.
7. You must inform us of any change. If you do not inform us of the change then we will continue to act on the instruction of the Lead Policyholder.

31. THIRD-PARTY RIGHTS

1. Only you, or your legal personal representatives or assignees (including trustees where the Policy is subject to a trust), may enforce the terms of the Policy. We will not recognise the rights of any third party.

32. CURRENCY

1. We will pay all benefits in GBP Pound Sterling at our Head Office.
2. If the pound Sterling GBP is replaced by another currency, for example the Euro, then the currency of the Policy will become the euro and Regular Premiums and benefits will be payable in euros, based on the rate of conversion provided for by Legislation, and the Policy will continue.
3. If subsequently the euro or any successor currency adopted by the European Union is abandoned then the currency of the Policy will revert to the pound or its later equivalent.

33. AMENDMENT OF THESE TERMS

1. Only where there is a mutual agreement between you and us to amend these Terms, a Term of this Policy may be varied or waived, provided it is evidenced by an endorsement or written communication signed by one of our authorised officials.

34. RELEVANT LAW

1. The Terms of this Policy are to be interpreted in accordance with and are governed by the law of England and Wales and are subject to the non-exclusive jurisdiction of the courts of England and Wales.

ReAssure

PO Box 37
Old Mutual House
Portland Terrace
Southampton
SO14 7AY
T: 0808 171 2600

www.reassure.co.uk

ReAssure Life Limited, Registered Office: Windsor House, Telford Centre, Telford, Shropshire, TF3 4NB.

Registered in England No. 1363932.

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

Firm reference number 110462.

RE0171/220-0171/March 2020