

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name: Select Portfolio Bond

Manufacturer: ReAssure Limited

Competent authority: ReAssure is regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

Contact details: For more information visit www.reassure.co.uk or call 0800 073 1777.

This document was last updated on 02 September 2022.

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type

It's a single premium investment bond (a unit linked, whole of life, life assurance contract).

Intended retail investor

Customers seeking long-term growth, income, or a combination of the two. Customers with sufficient wealth to commit to an investment of at least £5,000. There's no fixed term but you should consider your bond as a medium to long-term investment. You should be prepared to invest for at least five years, and ideally not tie yourself to a particular end date. You must be prepared to accept at least some risk to your capital.

Insurance benefit

100.1% of the investment value at the death of the last life assured.

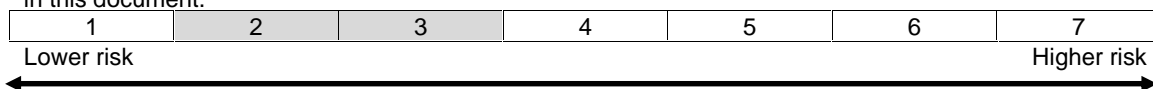
Objective

To grow your investment over five years and more, and to give you the option of taking an income. See the **Key Features Document** for more details.

What are the risks and what could I get in return?

Risk indicator

The risk rating for this product is between two and three, assuming you invest in one of the funds shown in this document.



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

This product has been classed as a 2-3 out of 7, which are medium-low risk classes. However, the funds that can be invested in range differently and are high-low risk classes. This rates the potential losses from future performance at a high-low level, poor market conditions can impact our capacity to pay you.

Customers can choose to invest in funds other than the ones shown in this document, which each have their own costs and risk ratings. This document only illustrates the ReAssure LG Mixed Investment 20-60% Fund LS4. **If you invest in any other funds, the product as a whole falls within a risk range of 1 to 4, which is low to medium risk.**

In addition to the risks set out in this document, we consider there to be additional risks you should be aware of. You can find out more about the risks of the fund you're investing in at www.reassure.co.uk/funds. This is particularly important to do if you're not investing in one of the funds shown in this document.

The risk indicator assumes you keep the product for five years. The actual risk can vary significantly if you cash in at an early stage and you may get back less. **The Select Portfolio Bond does not include protection from future market performance so you could lose some or all of your investment.**

Investment Performance Information

Investments can go up as well as down, and this may mean that you get back less than what you invested in adverse economic and market conditions.

The performance of the funds is assessed in line with the ABI Sector (Association of British Insurers). This sector is an industry wide approach to grouping similar funds within the market, and so provides a means to comparing returns for similar funds. All our funds target achieving returns that perform in the top 2 quartiles (top 50% of funds in that sector).

What could affect my return positively?

Positive economic conditions, such as:

- Equity markets in major areas to be performing well.
- The general economy being in a recovery and experiencing stable growth.
- Low levels of inflation, leading to a higher likelihood of real returns being positive.
- The pound increasing in value compared to other major currencies.

What could affect my return negatively?

Negative economic conditions, such as:

- A rise in interest rates could lead to investments decreasing in value.
- High levels of inflation can lead to investments decreasing in value, as well as real return potentially being negative.
- The pound decreasing in value compared to other major currencies.
- The general economy experiencing a recession.
- Unexpected events such as a Pandemic or war.

What happens if ReAssure is unable to pay out?

We are covered by the Financial Services Compensation Scheme (FSCS). You may be entitled to compensation from the scheme if we cannot meet our responsibilities. The FSCS currently covers 100% of the total claim. You can get more information about compensation arrangements from the Financial Services Compensation Scheme by visiting www.fscs.org.uk.

What are the costs?

Costs over time

The Reduction in yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. These figures are estimates and may change in the future.

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

If you invest £10,000

	If you cash in after 1 year	If you cash in after 3 years	If you cash in after 5 years
Total costs	£50	£160	£280
Impact on return (RIY) per year	-0.5%	-0.5%	-0.6%

Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.
- The meaning of the different cost categories.

One-off costs	Entry costs	N/A	The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less.
	Exit costs	N/A	The impact of the costs of exiting your investment.
Ongoing costs	Portfolio transaction costs	0.1%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	0.4%	The impact of the costs that we take each year for managing your investments and the example costs of cover presented above
Incidental costs	Performance fees	N/A	The impact of performance fees. We take these from your investment if the product outperforms its benchmark.
	Carried interests	N/A	The impact of carried interest. We take these when the investment has performed better than a given percentage .

How long should I hold it and can I take money out early?

Recommended holding period:	5 years
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There's no fixed term but you should consider your bond as a medium to long-term investment, be prepared to invest for at least five years, and ideally not tie yourself to a particular end date. You can use your bond to provide you with an income. It's not treated as income for tax purposes. There are two ways of using your bond to provide you with an income – regular withdrawals or natural income (subject to fund choice). You can cash in all of your bond at any time. The amount payable is the number of all the units held in your bond multiplied by the unit price, or unit prices, or those units.

How can I complain?

If you have a complaint about this product, or about ReAssure's conduct, you should contact us. Call 0800 073 1777 or write to us at: ReAssure, Windsor House, Ironmasters Way, Telford Centre, Telford, TF3 4NB.

We'll assign a dedicated person to deal with your complaint, who will see your issue through until it's resolved. When looking into your complaint we will:

- conduct a fair and thorough investigation into your case;
- review your case on its own merits; and communicate our decision clearly.

Other relevant information

The attached sheets tell you about the key funds available for you to invest in. Choosing funds is not a permanent decision and you can switch into other, available funds at any time. You can complete an online switching form at www.reassure.co.uk or you can call us on 0800 073 1777.

Key Information Document: Select Portfolio Bond funds

Purpose

This document provides you with key information about the funds in the Select Portfolio Bond. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name: Select Portfolio Bond funds

Manufacturer: ReAssure Limited

This document was last updated on 02 September 2022.

What are the risks and what could I get in return?

Risk indicator (based on past performance)

Fund

Mixed Investment	1	2	3	4	5	6	7
Strategic Bond	1	2	3	4	5	6	7

Lower risk

Higher risk



The summary risk indicator is a guide to the level of risk of these funds compared to other funds. It shows how likely it is that these funds will lose money because of movements in the markets or because we are not able to pay you.

Customers can choose to invest in both of these funds, as well as various other funds, which each have their own costs and risk ratings. This document illustrates only the Mixed Investment and Strategic Bond funds. **If you invest in any other funds, the product as a whole falls within a risk range of 1 to 4, which is low to medium risk.**

Please note that the fund risk ratings shown at www.reassure.co.uk are assessed against a different scale, so may not be the same as the ratings shown here.

The risk indicator assumes you are invested in the funds for five years. The actual risk can vary significantly if you cash in at an early stage and you may get back less. **The Select Portfolio Bond does not include protection from future market performance so you could lose some or all of your investment.**

Fund Name: Mixed Investment

Investment Objective:

The Fund aims to achieve a balance between income and capital growth over the long term (5 years or more). The Fund is actively managed and invests at least 75% of the portfolio in UK and international securities across a range of global asset classes including without limitation, equities (company shares), fixed income securities (bonds), infrastructure, renewable energy, property, commodities and assets that are easily transferable to cash. The Fund does not have any restrictions on the portion of the portfolio allocated to any of these asset classes.

Factors affecting return:

This fund predominantly invests in equities across all major regions, there is some exposure to bonds meaning that overall, there is a moderate likelihood for returns to be volatile. This is designed to provide real long-term growth and would be most suitable for someone investing medium to long term, i.e. 5 years or more. The funds' performance can be assessed against the ABI Sector – Mixed Investment 40%-85% Shares (Life), with the fund having a risk rating of 4/6 (based on future expectations).

What could affect my return positively?

Positive economic conditions, such as:

- Equity markets in major areas UK and foreign to be performing well.
- The general economy being in a recovery and experiencing stable growth.
- Low levels of inflation, leading to a higher likelihood of real returns being positive.
- The pound increasing in value compared to other major currencies.

What could affect my return negatively?

Negative economic conditions, such as:

- A rise in interest rates could lead to investments decreasing in value.
- High levels of inflation can lead to investments decreasing in value, as well as real return potentially being negative.
- The pound decreasing in value compared to other major currencies.
- The general economy experiencing a recession.
- Unexpected events such as a Pandemic, war etc.

Fund Name: Strategic Bond

Investment Objective:

To get the best return from a portfolio of freehold and leasehold interests in commercial and individual property. It can invest up to 15% in external property funds to take advantage of investment opportunities in specialist areas. The fund invests in assets that may at times be hard to sell.

Factors affecting return:

This fund predominantly invests in property, with some exposure to cash meaning that overall, there is a moderate likelihood for returns to be volatile. This is designed to provide real long-term growth and would be most suitable for someone investing medium to long term, i.e. 5 years or more. The funds' performance can be assessed against the ABI Sector – UK Direct Property (Life), with the fund having a risk rating of 6/6 (based on future expectations).

What could affect my return positively?

Positive economic conditions, such as:

- Equity markets in major areas UK and foreign to be performing well.
- The general economy being in a recovery and experiencing stable growth.
- Low levels of inflation, leading to a higher likelihood of real returns being positive.
- The pound increasing in value compared to other major currencies.

What could affect my return negatively?

Negative economic conditions, such as:

- A rise in interest rates could lead to investments decreasing in value.
- High levels of inflation can lead to investments decreasing in value, as well as real return potentially being negative.
- The pound decreasing in value compared to other major currencies.
- The general economy experiencing a recession.
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