

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name: Select Portfolio Bond

Manufacturer: ReAssure Limited

Competent authority: ReAssure is regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

Contact details: For more information visit www.reassure.co.uk or call 0800 073 1777.

This document was last updated on 26 May 2020.

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type

It's a single premium investment bond (a unit linked, whole of life, life assurance contract).

Intended retail investor

Customers seeking long-term growth, income, or a combination of the two. Customers with sufficient wealth to commit to an investment of at least £5,000. There's no fixed term but you should consider your bond as a medium to long-term investment, be prepared to invest for at least five years, and ideally not tie yourself to a particular end date. You must be prepared to accept at least some risk to your capital.

Insurance benefit

100.1% of the investment value at the death of the last life assured.

Objective

To grow your investment over five years and more, and to give you the option of taking an income. See the **Key Features Document** for more details.

What are the risks and what could I get in return?

Risk indicator

The risk rating for this product is between two and three, assuming you invest in one of the funds shown in this document.

1	2	3	4	5	6	7
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Lower risk

Higher risk

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as class 2-3 out of 7, which are medium-low risk classes. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact our capacity to pay you.

Customers can choose to invest in funds other than the ones shown in this document, which each have their own costs and risk ratings. This document only illustrates the ReAssure LG Mixed Investment 20-60% Fund LS4. **If you invest in any other funds, the product as a whole falls within a risk range of 1 to 4, which is low to medium risk.**

In addition to the risks set out in this document, we consider there to be additional risks you should be aware of. You can find out more about the risks of the fund you're investing in at www.reassure.co.uk/funds. This is particularly important to do if you're not investing in one of the funds shown in this document.

The risk indicator assumes you keep the product for five years. The actual risk can vary significantly if you cash in at an early stage and you may get back less. **The Select Portfolio Bond does not include protection from future market performance so you could lose some or all of your investment.**

Performance scenarios

If you invest £10,000

Scenarios		1 year	3 years	5 years
Stress scenario	What you might get back after costs	£9,760	£10,030	£10,220
	Average return each year	-2.4%	0.1%	0.4%
Unfavourable scenario	What you might get back after costs	£10,100	£9,900	£10,440
	Average return each year	1.0%	-0.3%	-0.9%
Moderate scenario	What you might get back after costs	£10,660	£10,880	£12,220
	Average return each year	6.6%	2.9%	4.4%
Favourable scenario	What you might get back after costs	£11,270	£12,040	£14,620
	Average return each year	12.7%	6.8%	9.2%
Insured event		1 year	3 years	5 years
Death	What your beneficiaries might get back after costs	£10,669	£10,887	£12,221

- This table shows the money you could get back over the recommended holding period, under different scenarios, assuming that you invest £10,000 in the default fund (ReAssure LG Mixed Investment 20-60% Fund LS4).
- The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios for other products.
- The scenarios presented are an estimate of future performance based on evidence from the past, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment.
- The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.
- The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your adviser or distributor. The figures do not take into account your personal tax situations,

What happens if ReAssure is unable to pay out?

We are covered by the Financial Services Compensation Scheme (FSCS). You may be entitled to compensation from the scheme if we cannot meet our responsibilities. The FSCS currently covers 100% of the total claim. You can get more information about compensation arrangements from the Financial Services Compensation Scheme by visiting www.fscs.org.uk.

What are the costs?

Costs over time

The Reduction in yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. These figures are estimates and may change in the future.

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

If you invest £10,000

	If you cash in after 1 year	If you cash in after 3 years	If you cash in after 5 years
Total costs	£50	£160	£280
Impact on return (RIY) per year	-1%	-1%	-1%

Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.
- The meaning of the different cost categories.

One-off costs	Entry costs	N/A	The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less.
	Exit costs	N/A	The impact of the costs of exiting your investment.
Ongoing costs	Portfolio transaction costs	0.1%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	0.4%	The impact of the costs that we take each year for managing your investments.
Incidental costs	Performance fees	N/A	The impact of performance fees. We take these from your investment if the product outperforms its benchmark.
	Carried interests	N/A	The impact of carried interest. We take these when the investment has performed better than a given percentage .

How long should I hold it and can I take money out early?

Recommended holding period:	5 years
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There's no fixed term but you should consider your bond as a medium to long-term investment, be prepared to invest for at least five years, and ideally not tie yourself to a particular end date. You can use your bond to provide you with an income. It's not treated as income for tax purposes. There are two ways of using your bond to provide you with an income – regular withdrawals or natural income (subject to fund choice). You can cash in all of your bond at any time. The amount payable is the number of all the units held in your bond multiplied by the unit price, or unit prices, or those units.

How can I complain?

If you have a complaint about this product, or about ReAssure's conduct, you should contact us. Call 0800 073 1777 or write to us at: ReAssure, Windsor House, Ironmasters Way, Telford Centre, Telford, TF3 4NB.

We'll assign a dedicated person to deal with your complaint, who will see your issue through until it's resolved. When looking into your complaint we will:

- conduct a fair and thorough investigation into your case;
- review your case on its own merits; and communicate our decision clearly.

Other relevant information

The attached sheets tell you about the key funds available for you to invest in. Choosing funds is not a permanent decision and you can switch into other, available funds at any time. You can complete an online switching form at www.reassure.co.uk or you can call us on 0800 073 1777.

Key Information Document: Select Portfolio Bond funds

Purpose

This document provides you with key information about the funds in the Select Portfolio Bond. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name: Select Portfolio Bond funds

Manufacturer: ReAssure Limited


This document was last updated on 22 April 2020.

What are the risks and what could I get in return?

Risk indicator

Fund

Mixed Investment	1	2	3	4	5	6	7
Strategic Bond	1	2	3	4	5	6	7
	Lower risk						Higher risk



The summary risk indicator is a guide to the level of risk of these funds compared to other funds. It shows how likely it is that these funds will lose money because of movements in the markets or because we are not able to pay you.

Customers can choose to invest in both of these funds, as well as various other funds, which each have their own costs and risk ratings. This document illustrates only the Mixed Investment and Strategic Bond funds. **If you invest in any other funds, the product as a whole falls within a risk range of 1 to 4, which is low to medium risk.**

Please note that the fund risk ratings shown at www.reassure.co.uk are assessed against a different scale, so may not be the same as the ratings shown here.

The risk indicator assumes you are invested in the funds for five years. The actual risk can vary significantly if you cash in at an early stage and you may get back less. **The Select Portfolio Bond does not include protection from future market performance so you could lose some or all of your investment.**

Performance scenarios

If you invest £10,000

Fund	Scenario		1 year	3 years	5 years
Mixed Investment Risk rating: 2	Unfavourable	What you might get back after costs	£10,100	£9,900	£10,440
		Average return each year	1.0%	-0.3%	-0.9%
	Moderate	What you might get back after costs	£10,660	£10,880	£12,220
		Average return each year	6.6%	2.9%	4.4%
	Favourable	What you might get back after costs	£11,270	£12,040	£14,620
		Average return each year	12.7%	6.8%	9.2%
	Stressed	What you might get back after costs	£9,760	£10,030	£10,220
		Average return each year	-2.4%	0.1%	0.4%
Strategic Bond Risk rating: 3	Unfavourable	What you might get back after costs	£9,390	£8,950	£9,250
		Average return each year	-6.1%	-3.5%	-1.5%
	Moderate	What you might get back after costs	£10,800	£10,350	£10,910
		Average return each year	8.0%	1.2%	1.8%
	Favourable	What you might get back after costs	£12,550	£12,140	£13,140
		Average return each year	25.5%	7.1%	6.3%
	Stressed	What you might get back after costs	£10,170	£9,730	£9,840
		Average return each year	1.7%	-0.9%	-0.3%

Notes on performance scenarios

- The performance scenario tables show the money you could get back over the recommended holding period, under different scenarios, assuming that they invest £10,000.
- The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.
- The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get may be more or less than the amounts shown, and will depend on how the market performs and how long you keep the investment.
- The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.
- The figures shown include all the costs of the product itself, but does not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What are the costs?

The Reduction in yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. These figures are estimates and may change in the future.

Costs over time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

If you invest £10,000

Fund	If you cash in after:	1 year	3 years	5 years
Mixed Investment	Total costs	£50	£160	£280
	Impact on return (RIY) per year	-1%	-1%	-1%
Strategic Bond	Total costs	£70	£210	£370
	Impact on return (RIY) per year	-1%	-1%	-1%

- These are example figures for a customer investing £10,000.
- The actual amount you pay may be different from shown above, and will depend on your age, the amount you pay in and the funds you invest in - you can find total costs for each fund in the **Key Information Document: Select Portfolio Bond funds**.

Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.
- The meaning of the different cost categories.

One-off and incidental costs are zero for all funds.

Mixed Investment	Ongoing costs	Portfolio transaction costs	0.1%
		Other ongoing costs	0.4%
Strategic Bond	Ongoing costs	Portfolio transaction costs	N/A
		Other ongoing costs	N/A

- Portfolio transaction costs show the impact of the costs of us buying and selling underlying investments for the fund.
- Other ongoing costs show the impact of the costs that we take each year for providing your cover and managing your investments.