

## Key Information Document

### Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

### Product

**Name:** Lifelong Protection Plan

**Manufacturer:** ReAssure Limited

**Competent authority:** ReAssure is regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

**Contact details:** For more information visit [www.reassure.co.uk](http://www.reassure.co.uk) or call 0800 073 1777.

This document was last updated on 02 September 2022.

**You are about to purchase a product that is not simple and may be difficult to understand.**

### What is this product?

#### Type

It's a flexible whole-of-life policy, which provides a range of protection benefits.

#### Intended retail investor

You must be at least 18 to buy a policy. The maximum age you can buy a policy depends on the type of cover you select. Life and terminal illness cover has no minimum term, but if you select any other type of cover the minimum term is five years.

#### Insurance benefit & costs

A policy can be issued on a single life or joint life, first death basis, and provides a cash lump sum when an insured event occurs. The amount paid will be the cover amount or the value of units, whichever is greater. The policy will then end.

The policy cannot be terminated without your consent, but it can end if you stop paying into it and its value is then exhausted by ongoing charges. We will carry out regular reviews of your policy and tell you if the amount you pay in is enough to maintain your level of cover. You can cash in (surrender) the policy at any time. If you cash in the policy, you will receive the value of the units allocated to your policy at that time.

#### Objective

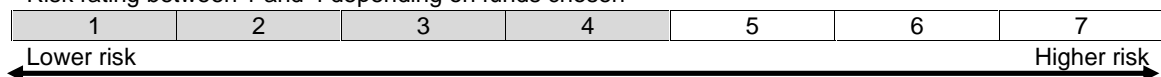
Premiums are invested in a unit linked investment fund or funds, whose performance depends on the performance of the underlying assets. Charges are deducted from these funds each month to pay for the cost of cover. For example, a 55-year-old customer investing £83.33 into the funds each month, would have a charge of £50.71 deducted from the funds to pay for life and terminal illness cover of £160,000. Charges vary by age, fund value, and type and amount of cover.

The recommended holding period is at least five years. See the **Key Features Document** for more details.

### What are the risks and what could I get in return?

Risk indicator

Risk rating between 1 and 4 depending on funds chosen



The summary risk indicator is a guide to the level of risk of these funds compared to other funds. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. Customers can choose to invest in any of the funds, which each have their own risk rating.

**This means the product as a whole falls within a risk range of 1 to 4, which is low to medium risk.** The fund(s) you choose to invest in will determine the level of risk that you take on. You can find risk ratings for the individual funds in the **Key Information Document: Lifelong Protection Plan funds**.

The risk indicator assumes you keep the product for five years. The actual risk can vary significantly if you cash in at an early stage and you may get back less. **The Lifelong Protection Plan does not include protection from future market performance so you could lose some or all of your investment.**

## Investment Performance Information

Investments can go up as well as down, and this may mean that you get back less than what you invested in adverse economic and market conditions.

The performance of the funds is assessed in line with the ABI Sector (Association of British Insurers). This sector is an industry wide approach to grouping similar funds within the market, and so provides a means to comparing returns for similar funds. All our funds target achieving returns that perform in the top 2 quartiles (top 50% of funds in that sector).

What could affect my return positively?

- Positive economic conditions, such as:
- Equity markets in major areas to be performing well.
- The general economy being in a recovery and experiencing stable growth.
- Low levels of inflation, leading to a higher likelihood of real returns being positive.
- The pound increasing in value compared to other major currencies.

What could affect my return negatively?

- Negative economic conditions, such as:
- A rise in interest rates could lead to investments decreasing in value.
- High levels of inflation can lead to investments decreasing in value, as well as real return potentially being negative.
- The pound decreasing in value compared to other major currencies.
- The general economy experiencing a recession.
- Unexpected events such as a Pandemic, war etc.

## What happens if ReAssure is unable to pay out?

We are covered by the Financial Services Compensation Scheme (FSCS). You may be entitled to compensation from the scheme if we cannot meet our responsibilities. The FSCS currently covers 100% of the total claim. You can get more information about compensation arrangements from the Financial Services Compensation Scheme by visiting [www.fscs.org.uk](http://www.fscs.org.uk).

## What are the costs?

The Reduction in yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. These figures are estimates and may change in the future.

### Costs over time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs and show you the impact that all costs will have on your investment over time.

If you invest £1,000 each year (£83.33 a month)

	If you cash in after 1 year	If you cash in after 3 years	If you cash in after 5 years
Total costs	£612	£2,068	£3,900
Impact on return (RIY) per year	-61.1%	-25.9%	-18.4%

- These are example figures for a 55-year-old customer, who has chosen life and terminal illness cover of £160,000 and is invested 100% in the managed fund.
- The actual amount you pay may be different from shown above, and will depend on your age, the amount you pay in and the funds you invest in - you can find total costs for each fund in the **Key Information Document: Lifelong Protection Plan funds**.

### Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.
- The meaning of the different cost categories.

One-off costs	Entry costs	N/A	The impact of the costs you pay when entering your investment.
	Exit costs	N/A	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	0.20%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	60.9%	The impact of the costs that we take each year for managing your investments and the example costs of cover presented above
Incidental costs	Performance fees	N/A	The impact of the performance fee.
	Carried interests	N/A	The impact of carried interests.

## How long should I hold it and can I take money out early?

This is a flexible whole-of-life product so it's designed for long term investment. The recommended holding period is at least five years.

Recommended holding period:	<b>5 years</b>
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You can cash in (surrender) the policy at any time. However, if you surrender your policy you may get back less than you paid in. If you cash in the policy you will receive the value of the units allocated to your policy at that time.

## How can I complain?

If you have a complaint about this product, or about ReAssure's conduct, you should contact us. Call 0800 073 1777 or write to us at: ReAssure, Windsor House, Ironmasters Way, Telford Centre, Telford, TF3 4NB.

We'll assign a dedicated person to deal with your complaint, who will see your issue through until it's resolved. When looking into your complaint we will:

- conduct a fair and thorough investigation into your case;
- review your case on its own merits; and communicate our decision clearly.

## Other relevant information

The attached sheets tell you about the funds available for you to invest in. Choosing funds is not a permanent decision and you can switch into other, available funds at any time. You can complete an online switching form at [www.reassure.co.uk](http://www.reassure.co.uk) or you can call us on 0800 073 1777.

## Key Information Document: Lifelong Protection Plan funds

### Purpose

This document provides you with key information about the funds in the Lifelong Protection Plan. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

### Product

**Name:** Lifelong Protection Plan funds

**Manufacturer:** ReAssure Limited

This document was last updated on 02 September 2022.

### What are the risks and what could I get in return?

Risk indicator (based on past performance)

#### Fund

Balanced	1	2	3	4	5	6	7
Deposit	1	2	3	4	5	6	7
European	1	2	3	4	5	6	7
Far East	1	2	3	4	5	6	7
Gilt	1	2	3	4	5	6	7
Index Linked	1	2	3	4	5	6	7
International	1	2	3	4	5	6	7
Japan	1	2	3	4	5	6	7
Managed	1	2	3	4	5	6	7
North American	1	2	3	4	5	6	7
Property	1	2	3	4	5	6	7
Special Situations	1	2	3	4	5	6	7
UK Equity	1	2	3	4	5	6	7
UK Equity Tracker	1	2	3	4	5	6	7

Lower risk

Higher risk

The summary risk indicator is a guide to the level of risk of these funds compared to other funds. It shows how likely it is that these funds will lose money because of movements in the markets or because we are not able to pay you.

Customers can choose to invest in any of the funds, which each have their own risk rating.

Please note that the fund risk ratings shown at [www.reassure.co.uk](http://www.reassure.co.uk) are assessed against a different scale, so may not be the same as the ratings shown here.

The risk indicator assumes you are invested in the funds for five years. The actual risk can vary significantly if you cash in at an early stage and you may get back less. **The Lifelong Protection Plan does not include protection from future market performance so you could lose some or all of your investment.**

**Fund Name:** Balanced

**Investment Objective:**

This fund invests in UK Government issues fixed interest stocks (gilts) and directly held equities of the 100 largest companies traded on the London Stock Exchange.

**Factors affecting return:**

This fund predominantly invests in UK bonds and equities, leading to there being a moderate likelihood for returns to be volatile. This is designed to provide real long-term growth and would be most suitable for someone investing in the medium term, i.e. 3-5 years.

The funds' performance can be assessed against the ABI Sector – Mixed Investment 40%-85% Shares (Life), with the fund having a risk rating of 3/6 (based on future expectations).

**What could affect my return positively?**

Positive economic conditions, such as:

- Equity markets in major areas, UK and foreign, to be performing well.
- The general economy being in a recovery and experiencing stable growth.
- Consistent and stable interest rates.
- Low levels of inflation, leading to a higher likelihood of real returns being positive.
- The pound increasing in value compared to other major currencies.

**What could affect my return negatively?**

Negative economic conditions, such as:

- A rise in interest rates could lead to investments decreasing in value.
- High levels of inflation can lead to investments decreasing in value, as well as real return potentially being negative.
- The pound decreasing in value compared to other major currencies.
- The general economy experiencing a recession.
- Unexpected event such as a Pandemic, war etc.

**Fund Name:** Deposit

**Investment Objective:**

A UK fund investing in short-dated money market instruments and cash deposits with leading financial institutions. The aim of the fund is to provide capital protection with growth at short-term interest rates.

**Factors affecting return:**

This fund solely invests in cash, therefore there is a very minimal likelihood for returns to be volatile. This is designed for a cautious approach of investing, reducing the possible losses of value in invested money in the short term. It would be most appropriate for short term investments (up to a year), usually before taking your money. This fund is not designed for long term growth, and would have a high level risk of a real loss over the longer term.

The funds' performance can be assessed against the ABI Sector – Money Market (Life), with the fund having a risk rating of 1/6 (based on future expectations).

**What could affect my return positively?**

Positive economic conditions, such as:

- Equity markets in major areas, UK and foreign, to be performing well.
- The general economy being in a recovery and experiencing stable growth.
- Low levels of inflation, leading to a higher likelihood of real returns being positive.
- The pound increasing in value compared to other major currencies.
- Gives stability during uncertainty, while more risky funds are more volatile.

**What could affect my return negatively?**

Negative economic conditions, such as:

- A rise in interest rates could lead to investments decreasing in value.
- High levels of inflation can lead to investments decreasing in value, as well as real return potentially being negative.
- The pound decreasing in value compared to other major currencies.
- The general economy experiencing a recession.
- Unexpected events such as a Pandemic, war etc.

**Fund Name:** European

**Investment Objective:**

This fund primarily invests in a portfolio of European equities (excluding the UK) and aims to provide long-term capital growth. Volatility should be expected because of the type of investment, the foreign content and exchange rate fluctuations.

**Factors affecting return:**

This fund predominantly invests in equities across the European region, and so there is a moderate to high likelihood for returns to be volatile. This is designed to provide real long-term growth and would be most suitable for someone investing medium to long term, i.e. 5 or more years. Over the long term it is expected to have returns that are similar to major indices in the European Markets.

The funds' performance can be assessed against the ABI Sector – Europe excl. UK Equities, with the fund having a risk rating of 6/6 (based on future expectations).

**What could affect my return positively?**

Positive economic conditions, such as:

- Equity markets in the European region to be performing well.
- The general economy being in a recovery and experiencing stable growth.
- Low levels of inflation, leading to a higher likelihood of real returns being positive.
- The pound increasing in value compared to other major currencies.

**What could affect my return negatively?**

Negative economic conditions, such as:

- Poorly performing European markets will result in the fund experiencing negative return.
- A rise in interest rates could lead to investments decreasing in value.
- High levels of inflation can lead to investments decreasing in value, as well as real return potentially being negative.
- The pound decreasing in value compared to other major currencies.
- The general economy experiencing a recession.
- Unexpected events such as a Pandemic, war etc.

**Fund Name:** Far East

**Investment Objective:**

This fund invests in collective vehicles whose investments are in Japan and the Pacific rim countries. The fund aims to provide long-term capital growth. Volatility should be expected because of the type of investment, the foreign content and exchange rate fluctuations.

**Factors affecting return:**

This fund predominantly invests in equities across Japan and the Pacific rim, focusing mostly on the developed markets. There is a high likelihood for returns to be volatile, as well as a high level of exchange rate risk. This is designed to provide real long-term growth and would be most suitable for someone investing long term, i.e. 5 or more years. Over the long term it is expected to have returns that are similar to major indices in the Far East markets. The funds' performance can be assessed against the ABI Sector – Asia Pacific incl. Japan Equities (Life), with the fund having a risk rating of 6/6 (based on future expectations).

**What could affect my return positively?**

Positive economic conditions, such as:

- Equity markets in Japan and the Pacific rim to be performing well.
- The general economy being in a recovery and experiencing stable growth.
- Low levels of inflation, leading to a higher likelihood of real returns being positive.
- The pound increasing in value compared to other major currencies.

**What could affect my return negatively?**

Negative economic conditions, such as:

- A rise in interest rates could lead to investments decreasing in value.
- High levels of inflation can lead to investments decreasing in value, as well as real return potentially being negative.
- The pound decreasing in value compared to other major currencies.
- The general economy experiencing a recession.
- Unexpected events such as a Pandemic, war etc.

**Fund Name:** Gilt

**Investment Objective:**

A managed fund primarily investing in high quality, sterling dominated fixed interest stocks. Although the income from fixed interest stocks is fixed, the price of the underlying assets can go down as well as up due to changes in interest rates.

**Factors affecting return:**

This fund predominantly invests in bonds in the UK. There is a low likelihood for returns to be volatile. This is designed for a cautious approach to investing for the short term (up to two years).

The funds' performance can be assessed against the ABI Sector – UK Gilt (Life), with the fund having a risk rating of 2/6 (based on future expectations).

**What could affect my return positively?**

Positive economic conditions, such as:

- The general economy being in a recovery and experiencing stable growth.
- Consistent and stable interest rates.
- Low levels of inflation, leading to a higher likelihood of real returns being positive.
- The pound increasing in value compared to other major currencies.
- Gives stability during uncertainty, while more risky funds are more volatile.

**What could affect my return negatively?**

Negative economic conditions, such as:

- A rise in interest rates could lead to investments decreasing in value.
- High levels of inflation can lead to investments decreasing in value, as well as real return potentially being negative.
- The pound decreasing in value compared to other major currencies.
- The general economy experiencing a recession.
- Unexpected events such as a Pandemic, war etc.

**Fund Name:** Index Linked

**Investment Objective:**

A fund mainly investing in UK Government index-linked stocks (index-linked gilts) with some exposure to corporate bonds. The returns from index-linked stocks are linked to the Retail Prices Index, however the returns from the Fund are linked to the underlying price of the stock, which can go down as well as up.

**Factors affecting return:**

This fund predominantly invests in bonds in the UK, so there is a low likelihood for returns to be volatile. This is designed for a cautious approach to investing for the short term (up to two years).

The funds' performance can be assessed against the ABI Sector – UK Index-linked Gilts (Life), with the fund having a risk rating of 2/6 (based on future expectations).

**What could affect my return positively?**

Positive economic conditions, such as:

- Equity markets in major areas UK and foreign to be performing well.
- The general economy being in a recovery and experiencing stable growth.
- Low levels of inflation, leading to a higher likelihood of real returns being positive.
- The pound increasing in value compared to other major currencies.

**What could affect my return negatively?**

Negative economic conditions, such as:

- A rise in interest rates could lead to investments decreasing in value.
- High levels of inflation can lead to investments decreasing in value, as well as real return potentially being negative.
- The pound decreasing in value compared to other major currencies.
- The general economy experiencing a recession.
- Unexpected events such as a Pandemic, war etc.

**Fund Name:** International

**Investment Objective:**

This fund primarily invests in global equities, held both directly and via collective vehicles, with the aim of providing long-term capital growth. Volatility should be expected because of the type of investment, the foreign content and exchange rate fluctuations.

**Factors affecting return:**

This fund predominantly invests in equities across all major regions, and there is a high likelihood for returns to be volatile. This is designed to provide real long-term growth and would be most suitable for someone investing medium to long term, i.e. 5 or more years.

The funds' performance can be assessed against the ABI Sector – Global Equities (Life), with the fund having a risk rating of 5/6 (based on future expectations).

**What could affect my return positively?**

Positive economic conditions, such as:

- Equity markets in major areas UK and foreign to be performing well.
- The general economy being in a recovery and experiencing stable growth.
- Low levels of inflation, leading to a higher likelihood of real returns being positive.
- The pound increasing in value compared to other major currencies.

**What could affect my return negatively?**

Negative economic conditions, such as:

- A rise in interest rates could lead to investments decreasing in value.
- High levels of inflation can lead to investments decreasing in value, as well as real return potentially being negative.
- The pound decreasing in value compared to other major currencies.
- The general economy experiencing a recession.
- Unexpected events such as a Pandemic, war etc.

**Fund Name:** Japan

**Investment Objective:**

This fund primarily invests in collective vehicles whose investments are solely Japanese. The fund has an element of active management and aims to provide long-term capital growth. Volatility should be expected because of the type of investment, the foreign content and exchange rate fluctuations.

**Factors affecting return:**

This fund predominantly invests in equities in Japan. There is a high likelihood for returns to be volatile as well as additional risks due to changes in the exchange rate. This is designed to provide real long-term growth and would be most suitable for someone investing medium to long term, i.e. 5 or more years.

The funds' performance can be assessed against the ABI Sector – Japan Equities (Life), with the fund having a risk rating of 6/6 (based on future expectations).

**What could affect my return positively?**

Positive economic conditions, such as:

- Equity markets in Japan to be performing well.
- The general economy being in a recovery and experiencing stable growth.
- Low levels of inflation, leading to a higher likelihood of real returns being positive.
- The pound increasing in value compared to other major currencies.

**What could affect my return negatively?**

Negative economic conditions, such as:

- A rise in interest rates could lead to investments decreasing in value.
- High levels of inflation can lead to investments decreasing in value, as well as real return potentially being negative.
- The pound decreasing in value compared to other major currencies.
- The general economy experiencing a recession.
- Unexpected events such as a Pandemic, war etc.



**Fund Name:** Managed

**Investment Objective:**

A managed fund with the investments spread over all the major areas – equities (UK and foreign), gilts and other fixed interest stocks, property, and cash deposits. The objective is to provide steady long-term returns whilst safeguarding the fund against unnecessary risks.

**Factors affecting return:**

This fund predominantly invests in equities across all major regions, there is some exposure to bonds meaning that overall, there is a moderate likelihood for returns to be volatile. This is designed to provide real long-term growth and would be most suitable for someone investing medium to long term, i.e. 5-10 years.

The funds' performance can be assessed against the ABI Sector – Mixed Investment 40%-85% Shares (Life), with the fund having a risk rating of 4/6 (based on future expectations).

**What could affect my return positively?**

- Positive economic conditions, such as:
- Equity markets in major areas, UK and foreign, to be performing well.
- The general economy being in a recovery and experiencing stable growth.
- Low levels of inflation, leading to a higher likelihood of real returns being positive.
- The pound increasing in value compared to other major currencies.

**What could affect my return negatively?**

- Negative economic conditions, such as:
- A rise in interest rates could lead to investments decreasing in value.
- High levels of inflation can lead to investments decreasing in value, as well as real return potentially being negative.
- The pound decreasing in value compared to other major currencies.
- The general economy experiencing a recession.
- Unexpected events such as a Pandemic, war etc.

**Fund Name:** North American

**Investment Objective:**

This fund primarily invests in a portfolio of North American equities and aims to provide long-term capital growth. Volatility should be expected because of the type of investment, the foreign content and exchange rate fluctuations.

**Factors affecting return:**

This fund predominantly invests in American equities and therefore there a high likelihood for returns to be volatile. This is designed to provide real long-term growth and would be most suitable for someone investing medium to long term, i.e. 5 or more years. Over the long term it is expected to have returns that are similar to major indices in the North American Market.

The funds' performance can be assessed against the ABI Sector – North America Equities (Life), with the fund having a risk rating of 6/6 (based on future expectations).

**What could affect my return positively?**

Positive economic conditions, such as:

- Equity markets North America to be performing well.
- The general economy being in a recovery and experiencing stable growth.
- Low levels of inflation, leading to a higher likelihood of real returns being positive.
- The pound increasing in value compared to other major currencies.

**What could affect my return negatively?**

Negative economic conditions, such as:

- Poorly performing American markets will result in the fund experiencing negative return.
- A rise in interest rates could lead to investments decreasing in value.
- High levels of inflation can lead to investments decreasing in value, as well as real return potentially being negative.
- The pound decreasing in value compared to other major currencies.
- The general economy experiencing a recession.
- Unexpected events such as a Pandemic, war etc.

**Fund Name:** Property

**Investment Objective:**

This fund primarily invests in UK property, with exposure to all the main property and geographical sectors. The fund aims to provide long-term capital growth. The fund invests in assets that may at times be hard to sell. This means that there may be occasions when you experience a delay or receive less than you might otherwise expect when selling your investment.

**Factors affecting return:**

This fund predominantly invests in property, with some exposure to cash meaning that overall, there is a moderate to high likelihood for returns to be volatile. This is designed to provide real long-term growth and would be most suitable for someone investing medium to long term, i.e. 5-10 years.

The funds' performance can be assessed against the ABI Sector – UK Direct Property (Life), with the fund having a risk rating of 6/6 (based on future expectations).

**What could affect my return positively?**

Positive economic conditions, such as:

- Property markets in major areas UK and foreign to be performing well.
- The general economy being in a recovery and experiencing stable growth.
- Low levels of inflation, leading to a higher likelihood of real returns being positive.
- The pound increasing in value compared to other major currencies.

**What could affect my return negatively?**

Negative economic conditions, such as:

- A rise in interest rates could lead to investments decreasing in value.
- High levels of inflation can lead to investments decreasing in value, as well as real return potentially being negative.
- The pound decreasing in value compared to other major currencies.
- The general economy experiencing a recession.
- Unexpected events such as a Pandemic, war etc.

**Fund Name:** Special Situations

**Investment Objective:**

This fund primarily invests in a mix of collective vehicles and direct equities, investing in both UK and overseas equities. The aim of the fund is to provide long-term capital growth. Volatility should be expected because of the type of investment, the foreign content and exchange rate fluctuations.

**Factors affecting return:**

This fund predominantly invests in equities across all major regions. There is a high likelihood for returns to be volatile as well as additional risks due to changes in the exchange rate. This is designed to provide real long-term growth and would be most suitable for someone investing medium to long term, i.e. 5 or more years.

The funds' performance can be assessed against the ABI Sector – Flexible Investment (Life), with the fund having a risk rating of 6/6 (based on future expectations).

**What could affect my return positively?**

Positive economic conditions, such as:

- Equity markets in major areas, UK and foreign, to be performing well.
- The general economy being in a recovery and experiencing stable growth.
- Low levels of inflation, leading to a higher likelihood of real returns being positive.
- The pound increasing in value compared to other major currencies.

**What could affect my return negatively?**

Negative economic conditions, such as:

- A rise in interest rates could lead to investments decreasing in value.
- High levels of inflation can lead to investments decreasing in value, as well as real return potentially being negative.
- The pound decreasing in value compared to other major currencies.
- The general economy experiencing a recession.
- Unexpected events such as a Pandemic, war etc.

**Fund Name:** UK Equity

**Investment Objective:**

This fund primarily invests in a portfolio of UK equities and aims to provide long-term capital growth. Volatility should be expected because of the type of investment.

**Factors affecting return:**

This fund predominantly invests in equities across the UK as well as other major regions. There is a high likelihood for returns to be volatile. This is designed to provide real long-term growth and would be most suitable for someone investing medium to long term, i.e. 5-10 years.

The funds' performance can be assessed against the ABI Sector – UK All Companies (Life), with the fund having a risk rating of 5/6 (based on future expectations).

**What could affect my return positively?**

Positive economic conditions, such as:

- Equity markets in major areas UK and foreign to be performing well.
- The general economy being in a recovery and experiencing stable growth.
- Low levels of inflation, leading to a higher likelihood of real returns being positive.
- The pound increasing in value compared to other major currencies.

**What could affect my return negatively?**

Negative economic conditions, such as:

- A rise in interest rates could lead to investments decreasing in value.
- High levels of inflation can lead to investments decreasing in value, as well as real return potentially being negative.
- The pound decreasing in value compared to other major currencies.
- The general economy experiencing a recession.
- Unexpected events such as a Pandemic, war etc.

**Fund Name:** UK Equity Tracker

**Investment Objective:**

This fund aims to track an index of the 100 largest companies traded on the London Stock Exchange. It invests directly in the companies which comprise the index, with the aim of providing long-term capital growth.

**Factors affecting return:**

This fund predominantly invests in equities across all major regions, there is some exposure to bonds meaning that overall, there is a moderate likelihood for returns to be volatile. This is designed to provide real long-term growth and would be most suitable for someone investing medium to long term, i.e. 5-10 years.

The funds' performance can be assessed against the ABI Sector – UK All Companies (Life), with the fund having a risk rating of 5/6 (based on future expectations).

**What could affect my return positively?**

Positive economic conditions, such as:

- Equity markets in major areas UK and foreign to be performing well.
- The general economy being in a recovery and experiencing stable growth.
- Low levels of inflation, leading to a higher likelihood of real returns being positive.
- The pound increasing in value compared to other major currencies.

**What could affect my return negatively?**

Negative economic conditions, such as:

- A rise in interest rates could lead to investments decreasing in value.
- High levels of inflation can lead to investments decreasing in value, as well as real return potentially being negative.
- The pound decreasing in value compared to other major currencies.
- The general economy experiencing a recession.
- Unexpected events such as a Pandemic, war etc.